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NOVEMBER 2020 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY

Mike Brown, Managing Director, etfSA.co.za

The Monthly Performance Survey for the period ended 30 November 2020, is attached.

Ten Years

The long-term performance rankings are dominated by foreign referenced ETFs. Offshore equity markets, helped by steep rand depreciation, have made global, rather than local assets, the investment area of choice over the past decade.

One to Five Years

Commodity ETFs are the top performers over this period, with the 1invest Rhodium ETF taking top honours, since its listing in 2016.

In the past twelve months, ETFs reflecting high-tech offshore indices, have come to the fore. These include the Satrix Nasdaq 100 ETF, Sygnia Itrix 4th Industrial Revolution ETF and the 1invest S&P Info Tech trackers.

Six Months

A consistently good investment returns performer in recent times has been the actively managed Unicorn ETF, issued by Ambro Capital, a Johannesburg based asset manager. This product tracks an index of 90 start-up, mainly high-tech companies, that fall under the definition of unicorn investments.

In the past few months, South African equity ETFs, that specifically look for value, using smart beta techniques, have shown good investment returns. This includes the Absa NewFunds Value ETF, the Satrix DIVI Plus ETF and others. This might be an early signal of recovery in SA equity markets if the search for value continues reaping investment rewards and will need to be watched carefully.

MIKE BROWN

Director

etfSA Portfolio Management Company

SUMMARY

The Survey measures total investment returns for all 99 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; and Index Tracking Unit Trusts on pages 10-12.

Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds –30 November 2020 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	22,88%	InvestPalladium	ETF	36,00%
Sygnia/Itrix MSCI World	ETF	18,91%	NewGold Palladium	ETF	35,97%
Sygnia Itrix MSCI Japan	ETF	14,80%	Satrix RESI 10	ETF	18,74%
Satrix Capped INDI	ETF	13,57%	Sygnia Itrix MSCI USA	ETF	14,99%
Sygnia Itrix Eurostoxx 50	ETF	13,35%	Sygnia/Itrix MSCI World	ETF	12,34%
Sygnia Itrix FTSE 100	ETF	12,11%	Invest Gold	ETF	11,93%
		3 Years (p.a.)			1 Year
InvestRhodium	ETF	125,91%	InvestRhodium	ETF	178,16%
InvestPalladium	ETF	38,43%	UBS UABCPA (Anbro Unicorn)	ETN	73,14%
NewGold Palladium	ETF	38,25%	Sygnia Itrix 4 th Ind. Revolution	ETF	59,52%
Sygnia Itrix S&P 500	ETF	17,82%	Satrix Nasdaq 100	ETF	52,87%
Sygnia Itrix MSCI USA	ETF	17,81%	Invest S&P Info Tech	ETF	46,34%
CoreShares S&P 500	ETF	16,97%	Invest S&P Info Tech	Unit T	44,82%
		6 Months			3 Months
UBS UABCPA (Anbro Unicorn)	ETN	44,81%	Invest Rhodium	ETF	19,92%
Invest Rhodium	ETF	39,20%	UBS UABCPA (Anbro Unicorn)	ETN	13,03%
Sygnia Itrix 4 th Ind. Revolution	ETF	32,52%	Sygnia Itrix 4 th Ind. Revolution	ETF	12,65%
Standard Bank Copper	ETN	24,40%	Standard Bank Corn	ETN	10,70%
NewFunds Value	ETF	17,92%	NewFunds Value	ETF	10,33%
Satrix DIVI Plus	ETF	17,86%	Satrix FINI 15	ETF	10,27%

Source: etfSA.co.za / Profile Media Funds Data (30/11/2020)

* Includes reinvestment of dividends.



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 November 2020

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	10,37%	1,91%	13,64%	9,61%	11,80%	2,46%	5,48%	6,96%	10,10%
1Invest Top 40	10,32%	1,97%	13,52%	9,39%	10,64%	1,85%	4,91%	6,32%	9,38%
1Invest Swix 40	7,88%	1,47%	13,13%	6,16%	6,15%	(1,69%)	2,74%	5,69%	9,21%
Ashburton Top 40 Portfolio	10,36%	2,01%	13,62%	9,45%	11,44%	2,38%	5,30%	6,76%	9,88%
Satrix 40 Portfolio	10,35%	1,89%	13,47%	9,30%	11,32%	2,32%	5,22%	6,62%	9,69%
Satrix SWIX Top 40 Portfolio	7,87%	1,46%	13,06%	6,05%	6,51%	(1,58%)	2,80%	5,68%	9,33%
Sygnia Itrix Top 40	10,26%	1,88%	13,40%	9,13%	11,12%	2,14%	-	-	-
Sygnia Itrix SWIX 40	7,86%	1,50%	13,10%	6,05%	6,55%	(1,46%)	-	-	-
Broad Equity Market Access: Top 50									
FTSE/JSE All Share Index	10,51%	2,56%	14,20%	6,04%	9,50%	1,59%	5,12%	6,63%	9,82%
CoreShares S&P Top 50	11,96%	2,63%	14,38%	5,19%	8,22%	2,18%	5,52%	-	-
JSE Equity Sector Exposure									
Ashburton MidCap	9,98%	5,78%	14,08%	(16,55%)	(2,74%)	(4,90%)	1,07%	2,86%	-
Satrix FINI 15	17,98%	10,27%	14,29%	(25,79%)	(13,48%)	(8,09%)	(3,23%)	2,51%	7,75%
Satrix Capped INDI	9,30%	6,17%	14,07%	15,54%	11,97%	(1,53%)	2,57%	7,14%	13,57%
Satrix RESI 10	11,21%	(4,51%)	13,66%	17,80%	23,79%	16,17%	18,74%	3,86%	3,01%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 November 2020

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Floating Interest Rates									
Absa NewFunds TRACI (Total Return)	0,21%	0,81%	1,91%	5,44%	6,26%	6,46%	6,71%	6,43%	-
CoreShares PrefTrax	10,29%	2,70%	3,74%	(18,77%)	(0,98%)	3,58%	5,23%	3,91%	-
Bond (fixed interest)									
All Bond Index									
1invest SA Bond ETF	3,35%	13,82%	13,72%	17,01%	-	-	-	-	-
Absa NewFunds GOVI (Total Return)	3,16%	4,08%	4,11%	7,46%	7,88%	9,18%	7,85%	7,51%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	1,75%	1,55%	2,86%	2,09%	1,91%	2,58%	1,75%	3,65%	-
Ashburton Government Inflation	1,85%	1,64%	2,92%	2,15%	1,87%	2,54%	1,71%	3,56%	5,44%
Satrix Inflation-Linked Bond (ILBI)	1,87%	1,50%	3,01%	2,45%	2,11%	2,90%	-	-	-
Satrix SA Bond	3,10%	3,94%	3,52%	-	-	-	-	-	-
Listed Property									
SA Listed Property Index (SAPY)									
1invest SA Property	17,35%	0,63%	4,33%	(43,72%)	(24,40%)	(23,48%)	(3,74%)		-
CoreShares SA Property Income	17,10%	4,81%	3,37%	(44,57%)	-	-	-	-	-
Satrix Property	17,44%	0,62%	2,10%	(48,34%)	(29,56%)	(25,68%)	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 November 2020
(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Style / Smart Beta									
FTSE/JSE All Share Index	10,51%	2,55%	14,20%	6,04%	9,50%	1,59%	5,12%	6,63%	9,82%
Absa NewFunds Equity Momentum Fund (TR)	5,84%	(7,27%)	3,65%	(4,83%)	10,32%	(0,32%)	2,73%	5,63%	-
Absa NewFunds Low Volatility (TR)	5,56%	4,32%	6,35%	(20,03%)	(3,01%)	-	-	-	-
Absa NewFunds Shari'ah Top 40	14,51%	(0,39%)	13,59%	3,01%	11,32%	3,47%	5,74%	1,21%	3,97%
Absa NewFunds Value Equity (TR)	15,27%	10,33%	17,92%	(14,52%)	(6,99%)	-	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	5,51%	2,39%	2,75%	(9,73%)	-	-	-	-	-
Absa NewFunds Volatility Managed Defensive	3,35%	2,66%	2,93%	1,60%	-	-	-	-	-
Absa NewFunds Volatility Managed High Growth	4,89%	(3,31%)	(1,67%)	(24,79%)	-	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	11,85%	3,40%	5,00%	(17,51%)	(8,86%)	(8,29%)	(1,89%)	-	-
CoreShares Scientific Beta Multi Factor	9,24%	0,24%	10,16%	(10,75%)	-	-	-	-	-
Satrix DIVI Plus	10,44%	8,24%	17,86%	(1,59%)	2,82%	2,72%	8,20%	4,84%	6,97%
Satrix Momentum	9,09%	(0,23%)	9,03%	(6,17%)	4,16%	-	-	-	-
Satrix Quality	9,16%	(0,44%)	5,55%	(9,18%)	(4,01%)	(2,26%)	-	-	-
"Balanced" Portfolios									
Absa NewFunds MAPPS – Protect	4,20%	1,74%	7,11%	5,32%	5,15%	2,09%	3,49%	5,16%	-
Absa NewFunds MAPPS – Growth	6,38%	1,59%	10,63%	5,98%	6,10%	0,07%	3,29%	5,47%	-
"Fundamental" Value									
Absa NewFunds S&P GIVI Top 50	8,83%	(2,24%)	7,46%	(5,38%)	3,46%	(5,03%)	(3,31%)	0,02%	4,38%
Satrix RAFI Total Return	14,81%	4,30%	13,65%	(5,02%)	2,50%	(1,26%)	5,03%	3,95%	7,13%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 November 2020

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	7,26%	(1,94%)	6,06%	18,93%	18,95%	12,53%	10,27%	13,38%	16,78%
1Invest MSCI World Index Feeder	6,93%	(1,72%)	6,92%	20,18%	20,81%	-	-	-	-
1Invest S&P 500 Index Feeder	4,98%	(3,55%)	5,86%	22,45%	22,76%	-	-	-	-
Ashburton Global 1200 Equity	6,80%	-	-	-	-	-	-	-	-
Cloud Atlas AMI Big50 ex-SA	(2,22%)	(17,91%)	(28,05%)	(28,63%)	(15,59%)	(14,51%)	-	-	-
CoreShares S&P 500	5,20%	(3,84%)	5,32%	21,31%	23,26%	16,97%	-	-	-
Satrix MSCI China	(1,75%)	(3,57%)	-	-	-	-	-	-	-
Satrix MSCI Emerging Markets	5,03%	0,65%	16,97%	24,98%	18,55%	8,68%	-	-	-
Satrix MSCI World Equity Feeder	7,07%	2,39%	6,61%	20,23%	21,04%	14,02%	-	-	-
Satrix S&P 500	5,11%	(3,86%)	5,60%	22,76%	22,96%	17,28%	-	-	-
Satrix MSCI Emerging Markets ESG Enhanced	5,14%	-	-	-	-	-	-	-	-
Satrix MSCI World ESG Enhanced	8,38%	-	-	-	-	-	-	-	-
Sygnia Itrix S&P 500	5,58%	(3,70%)	5,09%	23,44%	22,68%	17,82%	-	-	-
Sygnia Itrix Eurostoxx 50	15,34%	(1,59%)	8,85%	9,68%	16,41%	6,09%	6,51%	8,75%	13,35%
Sygnia Itrix FTSE 100	10,57%	(1,87%)	(1,30%)	(4,83%)	5,55%	5,54%	1,82%	6,95%	12,11%
Sygnia Itrix MSCI USA	6,13%	(3,00%)	6,53%	25,35%	23,70%	17,81%	14,99%	18,89%	22,88%
Sygnia Itrix MSCI Japan	6,98%	3,76%	3,65%	18,04%	16,94%	8,88%	8,84%	12,20%	14,80%
Sygnia Itrix MSCI World	7,32%	(2,01%)	6,20%	20,69%	20,70%	14,15%	12,34%	15,44%	18,91%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 November 2020
(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Foreign Bonds									
Invest Global Government Bond Index Feeder	(3,81%)	(5,85%)	(8,54%)	14,24%	14,16%	-	-	-	-
Absa NewFunds S&P Namibian Bond	2,00%	3,68%	6,37%	12,52%	-	-	-	-	-
Ashburton World Government Bond	(3,19%)	(5,83%)	(8,19%)	14,35%	14,24%	-	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(6,26%)	(10,48%)	(12,42%)	14,02%	16,10%	9,89%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(5,66%)	(9,62%)	(12,46%)	7,65%	7,74%				
Satrix Global Aggregate Bond	(2,86%)	5,69%	-	-	-	-	-	-	-
Foreign Listed Property									
Invest Global REIT Index Feeder	7,26%	(2,06%)	(0,06%)	(10,65%)	4,29%	-	-	-	-
Cloud Atlas Africa Real Estate ex-SA	1,33%	2,52%	(0,69%)	(17,91%)	(21,10%)	-	-	-	-
CoreShares S&P Global Property	2,85%	(5,94%)	(2,75%)	(3,73%)	6,59%	4,67%	-	-	-
Sygnia Itrix Global Property	2,74%	(5,97%)	(2,58%)	(2,75%)	5,69%	5,18%	-	-	-
Foreign Thematic									
Invest S&P 500 Info Tech Index Feeder	4,38%	(7,43%)	10,70%	46,34%	42,86%	-	-	-	-
CoreShares S&P Global Dividend Aristocrat	6,18%	(1,24%)	3,24%	9,05%	15,25%	-	-	-	-
Satrix Nasdaq 100	4,42%	(5,86%)	13,29%	52,87%	40,83%	-	-	-	-
Sygnia Itrix 4 th Industrial Revolution	16,19%	12,65%	32,52%	59,52%	40,85%	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 November 2020
(Total Returns – dividends reinvested)

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Union Bank of Switzerland (UBS)									
UEFPCB - Efficient Group (SA Equity)	9,12%	5,17%	13,72%	(6,43%)	-	-	-	-	-
UABCPA – Ambro Capital (Global Unicorn Equity)	14,15%	13,03%	44,81%	73,14%	-	-	-	-	-
UABSPA – Absa (Global Equity)	4,89%	(5,50%)	5,94%	17,88%	17,73%	-	-	-	-
UMMIEA – Momentum (Global Equity)	2,73%	(6,69%)	(2,49%)	7,24%	14,60%	-	-	-	-
UMMIEB – Momentum (Global Equity)	2,58%	(6,70%)	(2,29%)	7,41%	15,02%	-	-	-	-
USQCPA – Strategiq (Global Equity)	3,45%	(3,24%)	11,58%	31,04%	-	-	-	-	-
UMMIES – Momentum (World Islamic)	(0,01%)	(6,51%)	(0,89%)	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	10,26%	3,16%	12,46%	-	-	-	-	-	-
URETGP – Reitway (Global Property)	1,86%	(5,62%)	(0,03%)	-	-	-	-	-	-
FNBGSA – FNB (Global Equity)	0,24%	0,76%	1,67%	-	-	-	-	-	-
FNBGSE – FNB (Global Equity)	3,98%	(5,94%)	1,64%	-	-	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	6,47%	(2,40%)	3,41%	17,75%	19,44%	-	-	-	-
COMMODITIES									
ETFS									
1InvestGold	(11,04%)	(16,63%)	(10,67%)	27,27%	27,24%	15,78%	11,93%	-	-
1InvestPalladium	2,20%	1,71%	10,29%	36,88%	49,81%	38,43%	36,00%	-	-
1InvestPlatinum	8,32%	(3,98%)	1,04%	13,40%	16,01%	4,88%	4,24%	-	-
1InvestRhodium	12,90%	19,92%	39,20%	178,16%	160,13%	125,91%	-	-	-
Absa NewGold	(11,06%)	(16,63%)	(10,70%)	27,11%	27,00%	15,66%	11,84%	11,03%	10,28%
Absa NewPlat	8,70%	(3,03%)	3,97%	14,30%	16,16%	5,01%	4,28%	0,60%	-
Absa NewGold Palladium	1,91%	1,60%	9,52%	36,73%	48,66%	38,25%	35,97%	-	-

FirstRand Krugerrand Custodian Certificate	(11,08%)	(16,56%)	(10,78%)	27,09%	27,02%	15,15%	11,60%	-	-
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MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 November 2020

(Total Returns – dividends reinvested)

COMMODITIES	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
ETNS									
Absa NewWave Platinum	8,20%	(3,41%)	1,58%	11,80%	15,73%	4,77%	4,36%	0,71%	-
Absa NewWave Silver	(10,03%)	(25,89%)	8,85%	38,33%	32,54%	14,53%	10,56%	7,28%	-
Standard Bank Copper	6,92%	5,57%	24,40%	35,39%	18,07%	7,48%	11,11%	6,27%	-
Standard Bank Corn	0,40%	10,70%	8,76%	10,04%	3,16%	0,32%	(4,28%)	-	-
Standard Bank Oil	15,65%	(6,81%)	14,40%	(39,38%)	(14,38%)	(11,33%)	(12,40%)	-	-
Standard Bank Wheat	(7,83%)	(1,48%)	(3,61%)	14,10%	11,70%	10,60%	(4,09%)	-	-
CURRENCIES									
ETNS									
Absa NewWave EURO	(3,15%)	(6,82%)	(5,53%)	14,38%	8,65%	4,45%	3,88%	4,13%	-
Absa NewWave Pound	(2,65%)	(7,27%)	(5,43%)	8,78%	8,43%	4,01%	(0,84%)	3,23%	-
Absa NewWave US Dollar	(5,70%)	(9,68%)	(12,41%)	5,17%	6,80%	5,58%	2,35%	6,78%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/11/2020)</i>									

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MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 November 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	10,37%	1,91%	9,61%	2,46%	5,48%	10,10%
Invest ALSI 40 Fund	10,53%	2,02%	9,82%	1,96%	5,05%	9,48%
Kagiso Top 40 Tracker Fund	10,35%	0,72%	12,67%	2,81%	5,25%	9,53%
Momentum Top 40 Index Fund	10,28%	1,26%	8,67%	1,51%	4,70%	9,17%
Satrix Equally Weighted Top 40 Index Fund	12,06%	3,59%	1,34%	(2,34%)	0,09%	5,81%
Satrix Top 40 Index Fund	10,28%	1,71%	8,70%	1,77%	4,70%	-
Sygnia Top 40 Index Fund	9,70%	1,16%	8,37%	1,49%	4,60%	-
Sygnia SWIX Index Fund	7,63%	1,88%	1,80%	(2,28%)	2,41%	-
BOND INDEX TRACKING UNIT TRUSTS (Total Return)						
All Bond Index						
Invest ALBI Tracker Fund	3,23%	4,25%	7,53%	9,38%	7,65%	-
Invest Inflation-Linked Bond Tracker Fund	1,91%	1,58%	1,85%	2,25%	1,00%	-
Absa Bond Index Fund	3,23%	4,19%	7,71%	-	-	-
Ashburton GOVI Tracker Fund	3,16%	4,01%	7,67%	9,10%	-	-
Satrix Bond Index Fund	3,23%	4,15%	7,27%	9,35%	7,78%	-
Sygnia All Bond Index Fund	3,23%	4,31%	7,23%	9,29%	7,70%	-
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)						
FTSE/JSE SA Listed Property Index (SAPY)	17,47%	0,65%	(43,57%)	(22,95%)	(11,86%)	2,43%
Satrix Property Index Fund	17,35%	0,50%	(43,54%)	(23,26%)	(12,28%)	-
Prudential Enhanced SA Property Tracker Fund	17,65%	0,51%	(44,15%)	(23,78%)	(12,60%)	1,97%
Sygnia Listed Property Index Fund	18,70%	1,16%	(43,61%)	(23,30%)	(12,22%)	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 November 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	10,51%	2,55%	6,04%	1,59%	5,12%	9,82%
Invest Index Fund	8,18%	2,25%	1,78%	(2,26%)	2,09%	7,87%
Gryphon All Share Tracker Fund	9,77%	1,91%	7,69%	1,49%	4,74%	9,65%
Satrix ALSI Index Fund	10,45%	2,32%	5,43%	0,93%	4,47%	9,11%
Satrix RAFI 40 Index Fund	14,74%	4,34%	(5,02%)	(1,14%)	5,17%	-
Satrix Momentum Index Fund	9,01%	(0,22%)	(6,40%)	(3,87%)	1,79%	-
Old Mutual RAFI 40 Index Fund	14,83%	4,01%	(4,75%)	(1,10%)	5,14%	7,15%
Invest Sector Neutral Growth & Quality Index Tracker Fund	6,31%	2,36%	5,39%	(2,42%)	-	-
Invest Sector Neutral Momentum Index Tracker Fund	4,97%	(3,92%)	10,49%	1,55%	-	-
Invest Sector Neutral Value Index Tracker Fund	17,80%	14,68%	(7,10%)	(4,19%)	-	-
Satrix Balanced Index Fund	7,78%	1,52%	1,41%	2,35%	5,00%	-
Satrix Low Equity Balanced Index Fund	4,74%	1,65%	5,18%	4,37%	5,09%	-
Satrix Dividend Plus Index Fund	10,42%	8,21%	(1,81%)	2,29%	7,75%	-
Sygnia Dividend Index Fund	10,43%	8,46%	(1,23%)	2,75%	8,02%	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 November 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
WORLD INDEX TRACKING UNIT TRUSTS (Total Return)						
MSCI World Index (Rands)	7,26%	(1,94%)	18,93%	12,53%	10,27%	16,78%
1invest S&P 500 Index Feeder Fund	4,94%	(3,52%)	21,78%	-	-	-
1invest S&P 500 Info Tech Feeder Fund	4,32%	(7,44%)	44,82%	-	-	-
1invest MSCI World Index Feeder Fund	6,93%	1,72%	20,18%	-	-	-
1invest Global Govt. Bond Index Feeder	(3,81%)	(5,85%)	14,24%	-	-	-
1invest Global REIT Index Feeder	7,26%	(2,06%)	(10,65%)	-	-	-
Old Mutual FTSE RAFI All World Index Fund	10,73%	1,58%	7,36%	6,16%	7,38%	-
Satrix MSCI World Equity Index Feeder Fund	6,69%	(1,10%)	19,59%	13,43%	11,46%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/11/2020)</i>						

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