



## **OCTOBER 2020 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY**

**Mike Brown, Managing Director, etfSA.co.za**

The Monthly Performance Survey for the period ended 30 October 2020, is attached.

### **Ten Years**

The global referenced ETFs, issued initially by Deutsche Bank, but now falling under the Sygnia Itrix brand, continue to dominate the long-term investment returns in the SA ETP industry. The one interloper is the Satrix Capped INDI ETF, which tracks the larger cap securities listed on the JSE, without any mining or financial shares included. The lower volatility of this ETF has helped to boost the long-term returns of this local ETF.

### **One to Five Years**

Commodity based ETFs, notably Platinum Group Metals, dominate the investment return tables for this period.

In the short-term, (1 year period), the high technology referencing ETFs, like the Nasdaq and S&P Information Technology indices, have performed particularly well and appear to presage the new world of greater digital and electronic delivery systems.

### **Six Months**

Rhodium, but also some of the more “exotic” resources, like oil, copper and silver, have been the best performing ETFs/ETNs, over this period.

The actively managed ETN, issued by Ambro Capital, which tracks start-up (Unicorn) companies in global markets, has performed consistently well over the past 3 months to 1 year and is the stand-out product amongst the actively managed ETNs available through the JSE.

**MIKE BROWN**  
**Director**  
**etfSA Portfolio Management Company**

## SUMMARY

The Survey measures total investment returns for all 96 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; and Index Tracking Unit Trusts on pages 10-12.

### Summary Table

<b>etfSA.co.za Monthly Performance Survey</b> <b>Best Performing Index Tracker Funds –30 October 2020</b> <b>(Total Return % Performance*)</b>					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	22,38%	NewGold Palladium	ETF	30,67%
Sygnia/Itrix MSCI World	ETF	18,05%	InvestPalladium	ETF	30,45%
Sygnia Itrix MSCI Japan	ETF	14,54%	Sygnia Itrix MSCI USA	ETF	14,67%
Satrix Capped INDI	ETF	12,55%	Invest Gold	ETF	13,79%
NewGold	ETF	12m30%	NewGold	ETF	13,67%
Sygnia Itrix FTSE 100	ETF	10,58%	FirstRand Krugerrand Certificate	ETF	13,44%
		<b>3 Years (p.a.)</b>			<b>1 Year</b>
InvestRhodium	ETF	117,63%	InvestRhodium	ETF	143,43%
NewGold Palladium	ETF	38,02%	UBS UABCPA (Anbro Unicorn)	ETN	55,89%
InvestPalladium	ETF	37,98%	Satrix Nasdaq 100	ETF	49,93%
Invest Gold	ETF	19,16%	Invest S&P Info Tech	ETF	44,86%
NewGold	ETF	19,06%	Invest S&P Info Tech	Unit T	43,31%
FirstRand Krugerrand Certificate	ETF	18,61%	NewWave Silver	ETN	41,92%
		<b>6 Months</b>			<b>3 Months</b>
Invest Rhodium	ETF	64,08%	Invest Rhodium	ETF	44,25%
UBS UABCPA (Anbro Unicorn)	ETN	40,79%	Standard Bank Copper	ETN	16,67%
NewWave Silver	ETN	38,20%	UBS UABCPA (Anbro Unicorn)	ETN	8,52%
Standard Bank Oil	ETN	23,60%			
Sygnia Itrix 4 <sup>th</sup> Ind. Revolution	ETF	17,72%			
Standard Bank Copper	ETN	15,61%			

Source: etfSA.co.za / Profile Media Funds Data (30/10/2020)

\* Includes reinvestment of dividends.



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 30 October 2020**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access: Top 40</b>									
<b>FTSE/JSE Top 40 Index</b>	<b>(5,13%)</b>	<b>(6,95%)</b>	<b>3,39%</b>	<b>(1,66%)</b>	<b>6,44%</b>	<b>(0,32%)</b>	<b>2,59%</b>	<b>5,26%</b>	<b>8,94%</b>
1Invest Top 40	(5,11%)	(6,85%)	3,32%	(1,75%)	5,54%	(0,91%)	2,18%	4,63%	8,36%
1Invest Swix 40	(2,55%)	(5,78%)	3,71%	(2,53%)	3,88%	(3,02%)	0,83%	4,27%	8,40%
Ashburton Top 40 Portfolio	(5,10%)	(6,85%)	3,38%	(1,82%)	6,27%	(0,41%)	2,42%	5,07%	8,72%
Satrix 40 Portfolio	(5,14%)	(6,96%)	3,25%	(1,91%)	6,18%	(0,46%)	2,34%	4,92%	8,54%
Satrix SWIX Top 40 Portfolio	(2,56%)	(5,79%)	3,67%	(2,64%)	4,21%	(2,92%)	0,77%	4,25%	8,37%
Sygnia Itrix Top 40	(5,06%)	(6,90%)	3,26%	(1,98%)	6,02%	-	-	-	-
Sygnia Itrix SWIX 40	(2,53%)	(5,74%)	3,70%	(2,61%)	4,26%	-	-	-	-
<b>Broad Equity Market Access: Top 50</b>									
<b>FTSE/JSE All Share Index</b>	<b>(4,73%)</b>	<b>(6,68%)</b>	<b>3,66%</b>	<b>(4,84%)</b>	<b>4,13%</b>	<b>(1,21%)</b>	<b>2,23%</b>	<b>4,92%</b>	<b>8,67%</b>
CoreShares S&P Top 50	(6,23%)	(7,90%)	2,71%	(6,80%)	1,55%	(0,82%)	2,26%	-	-
<b>JSE Equity Sector Exposure</b>									
Ashburton MidCap	(3,16%)	(4,52%)	3,92%	(23,17%)	(7,37%)	(7,22%)	(1,63%)	1,27%	-
Satrix FINI 15	(6,11%)	(9,30%)	(7,51%)	(37,94%)	(19,16%)	(11,32%)	(0,28%)	1,40%	5,68%
Satrix Capped INDI	(0,96%)	(1,29%)	3,01%	4,18%	8,03%	(3,95%)	0,56%	5,79%	12,55%
Satrix RESI 10	(11,32%)	(13,50%)	7,52%	5,77%	12,25%	11,93%	10,94%	1,86%	1,88%

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 October 2020

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Floating Interest Rates</b>									
Absa NewFunds TRACI (Total Return)	0,28%	0,93%	2,15%	5,79%	6,43%	6,59%	6,77%	6,46%	-
CoreShares PrefTrax	(3,63%)	(7,48%)	(4,15%)	(25,64%)	(5,10%)	(0,41%)	3,19%	2,82%	-
<b>Bond (fixed interest)</b>									
<b>All Bond Index</b>	<b>0,86%</b>	<b>2,11%</b>	<b>8,26%</b>	<b>4,56%</b>	<b>8,48%</b>	<b>8,46%</b>	<b>7,48%</b>	<b>7,22%</b>	<b>7,61%</b>
Invest SA Bond ETF	-	-	-	-	-	-	-	-	-
Absa NewFunds GOVI (Total Return)	0,81%	2,00%	8,00%	4,01%	7,92%	7,68%	6,97%	6,74%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	0,99%	3,64%	2,05%	(1,54%)	0,43%	0,94%	1,52%	3,44%	-
Ashburton Government Inflation	0,98%	3,60%	2,00%	(1,63%)	0,33%	0,86%	1,47%	3,34%	5,3%
Satrix Inflation-Linked Bond (ILBI)	1,08%	3,45%	2,15%	(1,34%)	0,61%	1,18%	-	-	-
Satrix SA Bond			-	-	-	-	-	-	-
<b>Listed Property</b>									
<b>SA Listed Property Index (SAPY)</b>	<b>(8,50%)</b>	<b>(21,64%)</b>	<b>(11,56%)</b>	<b>(51,23%)</b>	<b>(30,09%)</b>	<b>(26,42%)</b>	<b>(14,74%)</b>	<b>(6,00%)</b>	<b>0,74%</b>
Invest SA Property	(8,51%)	(21,55%)	(11,77%)	(51,37%)	(30,67%)	(26,91%)	(6,34%)		-
CoreShares SA Property Income	(3,70%)	(18,80%)	(11,54%)	-	-	-	-	-	-
Satrix Property	(6,56%)	(22,01%)	(13,38%)	(56,26%)	(37,33%)	(29,56%)	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 October 2020**  
**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Style / Smart Beta</b>									
<b>FTSE/JSE All Share Index</b>	<b>(4,73%)</b>	<b>(6,68%)</b>	<b>3,66%</b>	<b>(4,84%)</b>	<b>4,13%</b>	<b>(1,21%)</b>	<b>2,23%</b>	<b>4,92%</b>	<b>8,67%</b>
Absa NewFunds Equity Momentum Fund (TR)	(6,52%)	(11,75%)	(3,27%)	(12,75%)	6,80%	(1,18%)	1,24%	4,55%	-
Absa NewFunds Low Volatility (TR)	(2,63%)	(0,96%)	0,71%	(24,38%)	(7,31%)	-	-	-	-
Absa NewFunds Shari'ah Top 40	(10,76%)	(11,95%)	3,00%	(10,32%)	0,84%	(1,30%)	(1,07%)	1,80%	2,47%
Absa NewFunds Value Equity (TR)	(4,70%)	(6,95%)	3,02%	(24,95%)	(15,85%)	-	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	(2,90%)	(3,45%)	(2,49%)	(15,32%)	-	-	-	-	-
Absa NewFunds Volatility Managed Defensive	(0,87%)	(0,96%)	(0,08%)	(2,10%)	-	-	-	-	-
Absa NewFunds Volatility Managed High Growth	(7,39%)	(7,65%)	(6,16%)	(28,24%)	-	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	(3,39%)	(8,07%)	(8,01%)	(25,95%)	(12,85%)	(10,81%)	(5,06%)	-	-
CoreShares Scientific Beta Multi Factor	(5,62%)	(8,94%)	(0,91%)	(19,38%)	-	-	-	-	-
Satrix DIVI Plus	(1,77%)	(0,98%)	12,97%	(12,13%)	(2,37%)	1,43%	4,23%	2,98%	5,95%
Satrix Momentum	(5,31%)	(8,64%)	(0,94%)	(15,37%)	-	-	-	-	-
Satrix Quality	(4,59%)	(9,04%)	(1,31%)	(16,80%)	(6,61%)	2,96%	-	-	-
<b>"Balanced" Portfolios</b>									
Absa NewFunds MAPPS – Protect	(0,56%)	(0,86%)	3,63%	0,01%	3,69%	0,83%	2,47%	4,40%	-
Absa NewFunds MAPPS – Growth	(1,79%)	(3,94%)	3,82%	(1,26%)	4,23%	(1,20%)	1,64%	4,29%	-
<b>"Fundamental" Value</b>									
Absa NewFunds S&P GIVI Top 50	(6,87%)	(10,24%)	(2,29%)	(12,41%)	(3,94%)	(8,02%)	1,49%	3,90%	3,40%
Satrix RAFI Total Return	(8,28%)	(9,27%)	(0,74%)	(18,92%)	(5,97%)	(5,18%)	0,60%	1,67%	5,53%



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 30 October 2020**

**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access</b>									
<b>MSCI World Index (Rands)</b>	<b>(5,85%)</b>	<b>(3,61%)</b>	<b>(2,12%)</b>	<b>10,75%</b>	<b>12,98%</b>	<b>9,25%</b>	<b>9,49%</b>	<b>12,91%</b>	<b>15,88%</b>
1Invest MSCI World Index Feeder	(6,15%)	(2,87%)	(0,90%)	12,96%	15,48%	-	-	-	-
1Invest S&P 500 Index Feeder	(5,94%)	(1,73)	(0,74%)	18,13%	18,90%	-	-	-	-
Ashburton Global 1200 Equity	(2,54%)	-	-	-	-	-	-	-	-
Cloud Atlas AMI Big50 ex-SA	(17,20%)	(19,64%)	(25,31%)	(26,83%)	(19,82%)	(16,22%)	-	-	-
CoreShares S&P 500	(5,84%)	(2,62%)	(0,34%)	16,49%	18,16%	14,65%	-	-	-
Satrix MSCI China	1,16%	4,21%	-	-	-	-	-	-	-
Satrix MSCI Emerging Markets	(1,73%)	(1,01%)	7,48%	16,44%	16,04%	6,34%	-	-	-
Satrix MSCI World Equity Feeder	(5,93%)	(3,67%)	(0,41%)	13,04%	15,22%	11,19%	-	-	-
Satrix S&P 500	(5,70%)	(2,49%)	(0,19%)	18,46%	18,60%	15,41%	-	-	-
Satrix MSCI Emerging Markets ESG Enhanced	0,91%	-	-	-	-	-	-	-	-
Satrix MSCI World ESG Enhanced	(2,81%)	-	-	-	-	-	-	-	-
Sygnia Itrix S&P 500	(5,20%)	(2,83%)	0,02%	18,09%	18,01%	-	-	-	-
Sygnia Itrix Eurostoxx 50	(10,35%)	(12,34%)	(3,75%)	(5,68%)	5,77%	0,08%	4,02%	7,07%	10,44%
Sygnia Itrix FTSE 100	(7,22%)	(10,49%)	(13,31%)	(14,89%)	(2,33%)	1,17%	0,20%	5,92%	10,58%
Sygnia Itrix MSCI USA	(5,19%)	(2,53%)	1,21%	19,54%	18,63%	15,58%	14,67%	18,77%	22,38%
Sygnia Itrix MSCI Japan	(4,22%)	(0,78%)	(1,59%)	9,32%	10,67%	5,79%	8,02%	11,81%	14,54%
Sygnia Itrix MSCI World	(5,60%)	(3,97%)	(0,52%)	12,80%	14,76%	11,26%	11,61%	14,97%	18,05%

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 30 October 2020**

**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years</b>	<b>3 years</b>	<b>5 years</b>	<b>7 Years</b>	<b>10 Years</b>
					<b>p.a.</b>	<b>p.a.</b>	<b>p.a.</b>	<b>p.a.</b>	<b>p.a.</b>
<b>Foreign Bonds</b>									
Invest Global Government Bond Index Feeder	(2,99%)	(3,87%)	(9,76%)	15,46%	13,97%	-	-	-	-
Absa NewFunds S&P Namibian Bond	1,04%	2,55%	11,42%	-	-	-	-	-	-
Ashburton World Government Bond	(2,85%)	(4,87%)	(8,82%)	14,62%	12,80%	-	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(3,32%)	(4,41%)	(10,95%)	17,59%	16,50%	10,76%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(2,63%)	(3,64%)	(10,94%)	11,29%	7,90%				
Satrix Global Aggregate Bond	(1,62%)	-	-	-	-	-	-	-	-
<b>Foreign Listed Property</b>									
Invest Global REIT Index Feeder	(5,80%)	(7,76%)	(10,78%)	(19,85%)	(0,40%)	-	-	-	-
Cloud Atlas Africa Real Estate ex-SA	(0,23%)	(12,31%)	(15,51%)	(26,84%)	(22,77%)	-	-	-	-
CoreShares S&P Global Property	(5,17%)	(6,79%)	(9,86%)	(9,30%)	3,94%	3,17%	-	-	-
Sygnia Itrix Global Property	(5,01%)	(6,67%)	(9,67%)	(8,94%)	3,68%	-	-	-	-
<b>Foreign Thematic</b>									
Invest S&P 500 Info Tech Index Feeder	(8,07%)	0,36%	5,81%	44,86%	36,71%	-	-	-	-
CoreShares S&P Global Dividend Aristocrat	(5,52%)	(4,42%)	(3,31%)	3,24%	10,86%	-	-	-	-
Satrix Nasdaq 100	(5,90%)	0,38%	9,23%	49,93%	35,55%	-	-	-	-
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution	(1,65%)	3,94%	17,72%	39,14%	29,12%	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 October 2020**  
**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED ETNS (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Union Bank of Switzerland (UBS)</b>									
UEFPCB - Efficient Group (SA Equity)	(2,79%)	(3,18%)	3,99%	(14,04%)	-	-	-	-	-
UABCPA – Ambro Capital (Global Equity)	(2,77%)	8,52%	40,79%	55,89%	-	-	-	-	-
UABSPA – Absa (Global Equity)	(5,92%)	(1,89%)	(0,21%)	13,35%	13,19%	-	-	-	-
UMMIEA – Momentum (Global Equity)	(6,62%)	(8,10%)	(6,19%)	3,55%	11,32%	-	-	-	-
UMMIEB – Momentum (Global Equity)	(6,38%)	(7,86%)	5,99%	3,91%	12,31%	-	-	-	-
USQCPA – Strategiq (Global Equity)	(5,19%)	(0,06%)	8,43%	28,21%	-	-	-	-	-
UMMIES – Momentum (World Islamic)	(6,56%)	(2,80%)	(3,38%)	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	(3,51%)	(2,04%)	1,55%	-	-	-	-	-	-
URETGP – Reitway (Global Property)	(5,46%)	(6,93%)	(1,50%)	-	-	-	-	-	-
FNBGSA – FNB (Global Equity)	0,27%	0,90%	1,53%	-	-	-	-	-	-
FNBGSE – FNB (Global Equity)	(7,11%)	(5,53%)	(3,48%)	-	-	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	(6,56%)	(4,66%)	(3,03%)	10,76%	12,99%	-	-	-	-
<b>COMMODITIES</b>									
<b>ETFS</b>									
1InvestGold	(3,23%)	(6,95%)	(2,03%)	35,90%	30,44%	19,16%	13,79%	-	-
1InvestPalladium	(7,98%)	4,73%	0,39%	33,37%	50,84%	37,98%	30,45%	-	-
1InvestPlatinum	(8,41%)	(7,96%)	(3,52%)	(0,01%)	5,96%	1,90%	(0,13%)	-	-
1InvestRhodium	(8,55%)	44,25%	64,08%	169,63%	143,43%	117,63%	-	-	-
Absa NewGold	(3,26%)	(6,94%)	(2,19%)	35,89%	30,19%	19,06%	13,67%	12,12%	12,30%
Absa NewPlat	(6,85%)	(7,61%)	(1,485)	0,30%	6,19%	1,96%	(1,14%)		-
Absa NewGold Palladium	(7,78%)	4,64%	(0,50%)	34,52%	50,94%	38,02%	30,67%	-	-
FirstRand Krugerrand Custodian Certificate	(3,16%)	(6,82%)	(1,97%)	35,89%	29,79%	18,61%	13,44%	-	-



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 October 2020**  
**(Total Returns – dividends reinvested)**

COMMODITIES	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>ETNS</b>									
Absa NewWave Platinum	(8,18%)	(7,77%)	(0,94%)	(0,07%)	5,83%	1,85%	(1,03%)		-
Absa NewWave Silver	(4,90%)	(2,64%)	38,20%	41,92%	33,84%	17,07%	11,72%	7,32%	-
Standard Bank Copper	(2,43%)	1,80%	15,61%	21,68%	12,73%	3,47%	7,87%	5,19%	-
Standard Bank Corn	7,07%	16,67%	5,40%	0,54%	0,02%	(1,44%)	(4,51%)	-	-
Standard Bank Oil	(11,98%)	(14,23%)	23,60%	(47,62%)	(32,94%)	(14,46%)	(14,29%)	-	-
Standard Bank Wheat	4,07%	7,28%	1,40%	24,50%	12,88%	11,79%	(2,99%)	-	-
<b>CURRENCIES</b>									
<b>ETNS</b>									
Absa NewWave EURO	(3,05%)	(4,46%)	(4,56%)	13,87%	7,09%	5,23%	4,44%	4,95%	-
Absa NewWave Pound	(2,49%)	(4,52%)	(8,22%)	9,15%	6,78%	4,72%	0,09%	4,36%	-
Absa NewWave US Dollar	(2,68%)	(3,60%)	(10,82%)	8,86%	6,94%	6,51%	4,37%	8,20%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/10/2020)</i>									

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## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 October 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>FTSE/JSE TOP 40 INDEX (Total Return)</b>	<b>(5,13%)</b>	<b>(6,95%)</b>	<b>(1,66%)</b>	<b>(0,32%)</b>	<b>2,59%</b>	<b>8,94%</b>
Invest ALSI 40 Fund	(5,14%)	(7,09%)	(1,65%)	(0,67%)	2,27%	8,44%
Kagiso Top 40 Tracker Fund	(5,36%)	(7,37%)	1,68%	0,02%	2,35%	8,38%
Momentum Top 40 Index Fund	(5,56%)	(7,13%)	(1,90%)	(1,07%)	1,91%	8,18%
Satrix Equally Weighted Top 40 Index Fund	(6,21%)	(7,29%)	(9,87%)	(5,25%)	(3,06%)	4,47%
Satrix Top 40 Index Fund	(5,17%)	(7,09%)	(2,44%)	(1,00%)	1,84%	-
Sygnia Top 40 Index Fund	(4,80%)	(6,72%)	(1,66%)	(1,09%)	1,85%	-
Sygnia SWIX Index Fund	(1,77%)	(5,10%)	(5,62%)	(3,63%)	0,31%	-
<b>BOND INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>All Bond Index</b>	<b>0,86%</b>	<b>2,11%</b>	<b>4,56%</b>	<b>8,46%</b>	<b>7,48%</b>	<b>7,61%</b>
Invest ALBI Tracker Fund	0,82%	1,92%	4,05%	7,94%	6,75%	-
Invest Inflation-Linked Bond Tracker Fund	1,06%	3,39%	(1,99%)	0,73%	0,78%	-
Absa Bond Index Fund	0,85%	2,06%	4,22%	-	-	-
Ashburton GOVI Tracker Fund	0,78%	1,92%	4,18%	7,57%	-	-
Satrix Bond Index Fund	0,82%	1,98%	3,82%	7,82%	6,87%	-
Sygnia All Bond Index Fund	0,94%	2,07%	3,61%	7,84%	6,79%	-
<b>PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>FTSE/JSE SA Listed Property Index (SAPY)</b>	<b>(8,50%)</b>	<b>(21,64%)</b>	<b>(51,23%)</b>	<b>(26,42%)</b>	<b>(14,74%)</b>	<b>0,74%</b>
Satrix Property Index Fund	(8,51%)	(21,68%)	(51,19%)	(26,70%)	(14,96%)	-
Prudential Enhanced SA Property Tracker Fund	(8,61%)	(21,43%)	(51,67%)	(27,66%)	(15,32%)	0,30%
Sygnia Listed Property Index Fund	(8,03%)	(21,93%)	(51,46%)	(27,09%)	(15,10%)	-

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 October 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>FTSE/JSE ALL SHARE INDEX (Total Return)</b>	<b>(4,73%)</b>	<b>(6,68%)</b>	<b>(4,84%)</b>	<b>(1,21%)</b>	<b>2,23%</b>	<b>8,67%</b>
Invest Index Fund	(2,43%)	(5,65%)	(6,68%)	(3,54%)	(0,22%)	7,09%
Gryphon All Share Tracker Fund	(5,20%)	(6,05%)	(2,35%)	(1,16%)	2,01%	8,57%
Satrix ALSI Index Fund	(4,75%)	(6,87%)	(5,35%)	(1,86%)	1,58%	7,97%
Satrix RAFI 40 Index Fund	(8,16%)	(9,20%)	(18,67%)	(5,06%)	0,74%	-
Satrix Momentum Index Fund	(5,23%)	(8,63%)	(15,59%)	(5,52%)	(0,17%)	-
Old Mutual RAFI 40 Index Fund	(8,46%)	(9,46%)	(18,26%)	(5,01%)	0,73%	5,57%
Invest Sector Neutral Growth & Quality Index Tracker Fund	(2,36%)	(2,49%)	(1,27%)	(3,13%)	-	-
Invest Sector Neutral Momentum Index Tracker Fund	(4,94%)	(9,20%)	4,18%	0,46%	-	-
Invest Sector Neutral Value Index Tracker Fund	(4,91%)	(0,46%)	(21,01%)	(8,75%)	-	-
Satrix Balanced Index Fund	(3,17%)	(5,63%)	(6,67%)	0,50%	3,07%	-
Satrix Low Equity Balanced Index Fund	(1,44%)	(2,34%)	0,20%	2,85%	4,10%	-
Satrix Dividend Plus Index Fund	(1,75%)	(1,01%)	(12,39%)	1,01%	3,79%	-
Sygnia Dividend Index Fund	(1,22%)	(0,14%)	(11,15%)	1,56%	4,06%	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 October 2020 (Total Returns – dividends reinvested)**

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>WORLD INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>MSCI World Index (Rands)</b>	<b>(5,85%)</b>	<b>(3,61%)</b>	<b>10,75%</b>	<b>9,25%</b>	<b>9,49%</b>	<b>15,88%</b>
1invest S&P 500 Index Feeder Fund	(5,91%)	(1,80%)	17,41%	-	-	-
1invest S&P 500 Info Tech Feeder Fund	(8,05%)	0,22%	43,31%	-	-	-
1invest MSCI World Index Feeder Fund	(6,15%)	(2,87%)	12,96%	-	-	-
1invest Global Govt. Bond Index Feeder	(2,99%)	(3,87%)	15,46%	-	-	-
1invest Global REIT Index Feeder	(5,80%)	(7,76%)	(19,85%)	-	-	-
Old Mutual FTSE RAFI All World Index Fund	(4,84%)	(6,10%)	(2,86%)			-
Satrix MSCI World Equity Index Feeder Fund	(4,35%)	(3,78%)	(13,01%)	10,75%	10,85	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/10/2020)</i>						

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