

JUNE 2018 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST PASSIVE INDEX TRACKING **PERFORMANCE SURVEY**

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The Performance Survey for the period ended 29 June 2018, is attached. The Survey measures total investment returns for all 92 JSE listed ETFs/ETNs, and 39 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 1. The total return performance of each Domestic Exchange Traded Fund is shown on pages 2-4; Foreign Exchange Traded Funds on pages 5-9; Foreign ETNs on page 6; Commodity ETFs & ETNs on page 7; Currencies on page 8; and Index Tracking Unit Trusts on pages 9-11.

The latest Performance Survey shows that commodity based Exchange Traded Products dominate the top performing funds for periods of 3 years or less. However, in the past 6 months, there has been a perceptible recovery in both foreign and local equity returns, helped by the recent rand weakness in many cases. Bonds and local listed property ETFs have, however, performed badly, reversing the trend of the past few years, for such asset classes to provide superior returns.

Index tracking ETFs generally perform better than similar index tracker unit trusts and show far less volatility in total returns over various time periods. This can be attributed to the requirement for JSE listed ETFs to exactly replicate the index, which is not a requirement for non-listed index trackers. Using quantitative methods to track indices without full replication, which can be the case for tracker unit trusts, can produce mixed results.

Summary Table

| etfSA.co.za Monthly Performance Survey | | | | | |
|---|--------|-----------------|--------------------------------|------|----------------|
| Best Performing Index Tracker Funds –29 June 2018 | | | | | |
| (Total Return % Performance*) | | | | | |
| Fund Name | Type | 10 Years (p.a.) | Fund Name | Type | 5 Years (p.a.) |
| Satrix INDI 25 | ETF | 16,69% | Sygnia/Itrix MSCI USA | ETF | 19,78% |
| Prudential Enhanced Property Tracker Fund | Unit T | 15,99% | DB MSCI China | ETN | 18,79% |
| CoreShares PropTrax SAPY | ETF | 15,27% | Sygnia/Itrix MSCI World | ETF | 16,88% |
| Sygnia/Itrix MSCI USA | ETF | 14,96% | Sygnia/Itrix MSCI Japan | ETF | 13,91% |
| | | 3 Years (p.a.) | | | 2 Years (p.a.) |
| NewFunds S&P GIVI RESI | ETF | 25,28% | Standard Bank Africa Rhodium | ETF | 80,31% |
| Standard Bank Palladium Linker | ETN | 17,54% | Standard Bank Palladium Linker | ETN | 24,35% |
| Standard Bank Africa Palladium | ETF | 16,52% | Standard Bank Africa Palladium | ETF | 22,63% |
| NewGold Palladium | ETF | 16,28% | NewGold Palladium | ETF | 22,56% |
| | | 1 Year | | | 6 Months |
| Standard Bank Africa Rhodium | ETF | 136,49% | Standard Bank Africa Rhodium | ETF | 46,39% |
| Standard Bank Oil | ETN | 73,98% | Standard Bank Oil | ETN | 41,39% |
| Standard Bank Africa Commodity Basket | ETN | 28,19% | Standard Bank Wheat | ETN | 21,95% |
| Sygnia Dividend Index | Unit T | 25,23% | Satrix RESI 10 | ETF | 17,15% |
| | | 3 Months | | | |
| Standard Bank Oil | ETN | 33,59% | Standard Bank Wheat | ETN | 24,08% |
| Standard Bank Africa Rhodium | ETF | 27,46% | CoreShares S&P 500 | ETF | 21,98% |

Source: etfSA.co.za / Profile Media Funds Data (29/6/2018)

* Includes reinvestment of dividends.



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 29 June 2018

(Total Returns – dividends reinvested)

| DOMESTIC (SA) ETFS | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|---|----------------|-----------------|-----------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| Broad Equity Market Access: Top 40 | | | | | | | | | |
| FTSE/JSE Top 40 Index | 3,95% | 6,19% | (0,52%) | 17,29% | 9,18% | 6,57% | 11,20% | 12,13% | 9,10% |
| Absa NewFunds SWIX Top 40 (Total Return) | 3,44% | 3,26% | (4,26%) | 13,35% | 6,10% | 4,76% | 10,64% | - | - |
| Ashburton Top 40 Portfolio | 3,91% | 6,09% | (0,62%) | 17,00% | 9,43% | 6,18% | 10,85% | 11,80% | - |
| CoreShares Equally Weighted Top 40 | (0,85%) | (4,03%) | (10,13%) | 3,10% | (1,30%) | (0,05%) | 5,48% | 8,10% | - |
| Satrix 40 Portfolio | 3,91% | 6,12% | (0,59%) | 17,05% | 8,84% | 6,20% | 10,73% | 11,62% | 8,68% |
| Satrix SWIX Top 40 Portfolio | 3,51% | 3,41% | (4,08%) | 13,60% | 6,29% | 4,93% | 10,93% | 12,28% | 9,76% |
| Stanlib Top 40 | 3,91% | 6,12% | (0,61%) | 17,00% | 8,93% | 6,32% | 10,53% | 11,58% | - |
| Stanlib Swix Top 40 | 3,55% | 3,54% | (3,92%) | 13,96% | 6,59% | 5,20% | 11,13% | 12,42% | - |
| Sygnia/Itrix Top 40 | 3,87% | 6,05% | (0,67%) | - | - | - | - | - | - |
| Sygnia/Itrix SWIX 40 | 3,50% | 3,47% | (3,99%) | - | - | - | - | - | - |
| Broad Equity Market Access: Top 50 | | | | | | | | | |
| FTSE/JSE All Share Index | 3,20% | 4,54% | (1,70%) | 15,59% | 8,49% | 6,56% | 11,05% | 12,23% | 9,825 |
| CoreShares S&P Top 50 | 1,95% | 3,61% | 0,08% | 18,70% | 9,78% | 7,20% | - | - | - |
| JSE Equity Sector Exposure | | | | | | | | | |
| Ashburton MidCap | (1,11%) | (7,32%) | (10,79%) | 3,91% | 1,17% | 3,39% | 7,60% | - | - |
| Satrix FINI 15 | (2,47%) | (6,66%) | (7,68%) | 16,42% | 9,92% | 3,56% | 11,79% | 14,53% | 14,32% |
| Satrix Capped INDI 25 | 2,90% | 2,74% | (4,69%) | 8,45% | 4,48% | 5,55% | 12,06% | 17,47% | 16,69% |
| Satrix RESI 10 | 8,30% | 20,34% | 17,15% | 42,53% | 20,65% | 4,12% | (0,60%) | (2,15%) | (2,81%) |

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 29 June 2018
(Total Returns – dividends reinvested)

| DOMESTIC (SA) ETFS | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|--|----------------|-----------------|-----------------|----------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| Floating Interest Rates | | | | | | | | | |
| Absa NewFunds TRACI (Total Return) | 0,55% | 1,67% | 3,44% | 7,08% | 7,14% | 6,92% | 6,36% | - | - |
| CoreShares PrefTrax | 1,36% | 3,73% | 4,22% | (2,97%) | 2,86% | 5,06% | 3,81% | - | - |
| Bond (fixed interest) | | | | | | | | | |
| All Bond Index | (1,27%) | (3,76%) | 3,99% | 9,67% | 8,86% | 7,92% | 7,39% | 8,23% | 9,75% |
| Absa NewFunds GOVI (Total Return) | (1,36%) | (4,02%) | 3,26% | 8,77% | 8,34% | 7,80% | 7,03% | - | - |
| Absa NewFunds ILBI (Inflation-Linked) (TR) | (1,63%) | (4,71%) | (0,91%) | 0,94% | 0,28% | 2,84% | 4,95% | - | - |
| Ashburton Government Inflation | (1,63%) | (4,75%) | (0,91%) | 0,90% | 0,27% | 2,78% | 4,82% | 6,55% | - |
| Satrix Inflation-Linked Bond (ILBI) | (1,67%) | (4,68%) | (0,81%) | 1,66% | - | - | - | - | - |
| Listed Property | | | | | | | | | |
| SA Listed Property Index (SAPY) | (2,76%) | (2,19%) | (21,37%) | (9,87%) | 3,53% | 1,32% | 6,71% | 11,65% | 16,06% |
| CoreShares PropTrax SAPY | (2,86%) | (2,45%) | (22,00%) | (10,12%) | (4,43%) | 0,91% | 6,86% | 11,00% | 15,27% |
| CoreShares PropTrax TEN | (2,49%) | (2,15%) | (21,52%) | (13,21%) | (5,66%) | 1,81% | 8,15% | 12,04% | - |
| Satrix Property | (2,45%) | (0,80%) | (14,49%) | (8,80%) | - | - | - | - | - |
| Stanlib Property | (2,76%) | (2,32%) | (21,45%) | (10,2%) | (3,92%) | 1,23% | 6,88% | - | - |

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 29 June 2018
(Total Returns – dividends reinvested)

| DOMESTIC (SA) ETFS | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|---|----------------|-----------------|-----------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| Style / Smart Beta | | | | | | | | | |
| FTSE/JSE All Share Index | 3,20% | 4,54% | (1,70%) | 15,59% | 8,49% | 6,56% | 11,05% | 12,23% | 9,82% |
| Absa NewFunds Equity Momentum Fund (TR) | (2,10%) | (4,88%) | (17,62%) | 1,14% | (0,26%) | 1,47% | 6,96% | - | - |
| Absa NewFunds Low Volatility (TR) | 0,89% | - | - | - | - | - | - | - | - |
| Absa NewFunds NewSA | 3,52% | 3,12% | (4,15%) | 15,38% | 6,95% | 2,36% | 8,54% | 10,87% | - |
| Absa NewFunds Shari’ah Top 40 | 4,47% | 11,76% | 7,93% | 17,35% | 5,86% | (0,59%) | 3,50% | 3,58% | - |
| Absa NewFunds Value Equity | 0,71% | - | - | - | - | - | - | - | - |
| CoreShares S&P SA Dividends Aristocrat | (2,00%) | (9,57%) | (9,79%) | 1,84% | 0,88% | 1,91% | - | - | - |
| CoreShares S&P SA Low Volatility | (1,90%) | (3,36%) | (7,18%) | 0,31% | (0,83%) | 0,21% | - | - | - |
| Satrix DIVI Plus | 0,26% | (1,88%) | (4,88%) | 25,53% | 14,53% | 6,77% | 7,65% | 9,53% | 13,23% |
| Satrix Quality | (2,84%) | (8,77%) | (10,59%) | - | - | - | - | - | - |
| “Balanced” Portfolios | | | | | | | | | |
| Absa NewFunds MAPPS – Protect | 0,63% | (0,83%) | (1,44%) | 7,26% | 4,36% | 4,57% | 7,52% | 8,71% | - |
| Absa NewFunds MAPPS – Growth | 2,30% | 1,54% | (2,85%) | 11,16% | 5,81% | 4,91% | 9,40% | 10,59% | - |
| “Fundamental” Value | | | | | | | | | |
| Absa NewFunds S&P GIVI FINI 15 | (2,26%) | (1,22%) | (6,38%) | (0,50%) | (4,72%) | (7,62%) | 3,81% | 9,79% | - |
| Absa NewFunds S&P GIVI INDI 25 | 4,72% | 2,69% | (7,17%) | (13,89%) | (8,31%) | (1,62%) | 6,21% | 10,43% | - |
| Absa NewFunds S&P GIVI Top 50 | 3,88% | 6,78% | (0,46%) | (0,99%) | (3,04%) | (1,00%) | 4,78% | 6,70% | 7,56% |
| Absa NewFunds S&P GIVI RESI | 9,30% | 20,15% | 14,19% | 28,63% | 2,59% | 25,28% | 13,89% | 8,61% | - |
| Satrix RAFI Total Return | 1,95% | 2,66% | 0,32% | 19,24% | 11,2% | 7,19% | 10,07% | 10,25% | - |



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 29 June 2018

(Total Returns – dividends reinvested)

| FOREIGN ETFS | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|-----------------------------------|----------------|-----------------|-----------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| Broad Equity Market Access | | | | | | | | | |
| MSCI World Index (Rands) | 8,57% | 18,71% | 9,62% | 13,77% | 9,97% | 9,71% | 14,95% | 18,18% | 9,91% |
| Ashburton Global 1200 Equity | 8,84% | 16,60% | 10,95% | - | - | - | - | - | - |
| Cloud Atlas AMI Big50 ex-SA | 2,43% | 2,82% | 3,99% | 3,26% | - | - | - | - | - |
| CoreShares S&P 500 | 10,46% | 21,98% | 14,49% | 20,32% | - | - | - | - | - |
| Satrix MSCI Emerging Markets | 4,17% | 5,40% | 2,56% | - | - | - | - | - | - |
| Satrix MSCI World Equity Feeder | 9,76% | 18,28% | 10,96% | - | - | - | - | - | - |
| Satrix S&P 500 | 10,53% | 20,92% | 13,18% | - | - | - | - | - | - |
| Satrix Nasdaq 100 | 11,67% | - | - | - | - | - | - | - | - |
| Stanlib MSCI World Index Feeder | 9,31% | - | - | - | - | - | - | - | - |
| Stanlib S&P 500 Index Feeder | 10,15% | - | - | - | - | - | - | - | - |
| Sygnia/Itrix S&P 500 | 9,96% | 19,37% | 13,23% | - | - | - | - | - | - |
| Sygnia/Itrix Eurostoxx 50 | 9,01% | 12,85% | 6,20% | 8,10% | 11,15% | 7,69% | 12,85% | 12,95% | 5,21% |
| Sygnia/Itrix FTSE 100 | 9,58% | 18,83% | 9,26% | 15,70% | 7,26% | 5,72% | 11,25% | 14,71% | 7,64% |
| Sygnia/Itrix MSCI USA | 10,03% | 19,41% | 13,27% | 20,37% | 11,59% | 15,02% | 19,78% | 23,76% | 14,96% |
| Sygnia/Itrix MSCI Japan | 4,93% | 13,85% | 8,88% | 16,02% | 9,77% | 10,52% | 13,91% | 17,78% | 8,58% |
| Sygnia/Itrix MSCI World | 9,22% | 17,78% | 11,16% | 17,14% | 10,57% | 12,24% | 16,88% | 19,83% | 11,56% |



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 29 June 2018

(Total Returns – dividends reinvested)

| FOREIGN ETFS | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|--|----------------|-----------------|-----------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| Foreign Bonds | | | | | | | | | |
| Ashburton World Government Bond | 8,84% | 12,64% | - | - | - | - | - | - | - |
| FirstRand US Dollar Custodian Certificate | 1,51% | 15,88% | 9,35% | 4,29% | - | - | - | - | - |
| Stanlib Global Government Bond Index Feeder | 8,54% | - | - | - | - | - | - | - | - |
| Foreign Listed Property | | | | | | | | | |
| Cloud Atlas Africa Real Estate ex-SA | - | - | - | - | - | - | - | - | - |
| CoreShares S&P Global Property | 12,40% | 20,73% | 9,93% | 7,02% | - | - | - | - | - |
| Stanlib Global REIT Index Feeder | 11,81% | - | - | - | - | - | - | - | - |
| Sygnia/Itrix Global Property | 11,14% | 20,70% | 9,91% | - | - | - | - | - | - |
| Foreign Style / Smart Beta | | | | | | | | | |
| CoreShares S&P 500 Dividend Aristocrat | 9,03% | 17,22% | - | - | - | - | - | - | - |
| Stanlib S&P 500 Info Tech Index Feeder | 9,17% | - | - | - | - | - | - | - | - |
| Sygnia/Itrix 4 th Industrial Revolution | 8,29% | 19,39% | 15,14% | - | - | - | - | - | - |
| FOREIGN ETNS | | | | | | | | | |
| DB MSCI China Total Return | 1,06% | 8,53% | 3,18% | 25,14% | 21,03% | 10,74% | 18,79% | - | - |
| DB MSCI Emerging Markets Total Return | 4,40% | 6,15% | 4,92% | 13,56% | 11,37% | 9,59% | 11,67% | - | - |
| DB Africa Top 50 Capped Total Return | 5,01% | 2,46% | (0,22%) | 10,05% | 3,52% | 2,53% | 8,04% | - | - |
| Standard Bank Africa Equity Index Total Return | 11,48% | 13,22% | 13,57% | 22,25% | 6,51% | 1,48% | 2,69% | 4,38% | - |

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 29 June 2018
(Total Returns – dividends reinvested)

| COMMODITIES | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|---|----------------|-----------------|-----------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| ETFS | | | | | | | | | |
| Absa NewGold | 4,98% | 9,40% | 7,42% | 6,13% | (6,87%) | 5,59% | 6,91% | 7,15% | 8,44% |
| Absa NewPlat | 2,83% | 6,16% | 2,50% | (1,01%) | (11,52%) | (4,39%) | (2,67%) | - | - |
| Absa NewGold Palladium | 6,00% | 14,25% | 0,45% | 18,53% | 22,56% | 16,28% | - | - | - |
| Standard Bank Africa Gold | 4,92% | 9,77% | 7,77% | 6,34% | (6,66%) | 5,76% | - | - | - |
| Standard Bank Africa Palladium | 5,29% | 16,33% | 0,31% | 18,40% | 22,63% | 16,52% | - | - | - |
| Standard Bank Africa Platinum | 2,57% | 6,11% | 2,43% | (2,23%) | (11,77%) | (4,27%) | - | - | - |
| Standard Bank Africa Rhodium | 10,88% | 27,46% | 46,39% | 136,49% | 80,31% | - | - | - | - |
| FirstRand Krugerrand Custodian Certificate | 4,81% | 9,66% | 7,64% | 6,27% | (6,67%) | - | - | - | - |
| ETNS | | | | | | | | | |
| Absa NewWave Platinum | 2,28% | 6,08% | 2,44% | (2,18%) | (11,03%) | (3,87%) | (3,47%) | - | - |
| Absa NewWave Silver | 6,40% | 14,29% | 5,37% | 1,41% | (10,99%) | 3,82% | 3,04% | - | - |
| Standard Bank Africa Commodity Basket Index | 9,34% | 20,10% | 17,34% | 28,19% | 5,13% | 7,39% | 2,86% | - | - |
| Standard Bank Gold-Linker | 4,70% | 9,69% | 7,51% | 5,62% | (6,96%) | 5,75% | 7,10% | 7,00% | - |
| Standard Bank Palladium-Linker | 5,60% | 17,02% | 1,02% | 21,41% | 24,35% | 17,54% | 14,97% | 13,78% | - |
| Standard Bank Platinum-Linker | 2,99% | 6,80% | 2,08% | (2,46%) | (12,63%) | (4,77%) | (1,20%) | - | - |
| Standard Bank Silver-Linker | 7,20% | 15,33% | 5,77% | 1,30% | (12,05%) | 3,02% | (2,51%) | - | - |
| Standard Bank Copper | 4,49% | 12,88% | (1,00%) | 13,48% | 9,62% | 6,28% | 4,51% | - | - |
| Standard Bank Corn | (5,31%) | 7,38% | 8,52% | (9,63%) | (18,18%) | (10,39%) | (11,70%) | - | - |
| Standard Bank Oil | 19,08% | 33,59% | 41,39% | 73,98% | 10,30% | 0,41% | (4,94%) | - | - |
| Standard Bank Wheat | (2,74%) | 24,08% | 21,95% | (9,49%) | (15,46%) | (14,18%) | (9,96%) | - | - |

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 29 June 2018

(Total Returns – dividends reinvested)

| CURRENCIES | 1 Month | 3 Months | 6 Months | 1 Year | 2 years p.a. | 3 years p.a. | 5 years p.a. | 7 Years p.a. | 10 Years p.a. |
|------------------------|---------|----------|----------|--------|-----------------|-----------------|-----------------|-----------------|------------------|
| ETNS | | | | | | | | | |
| Absa NewWave EURO | 10,08% | 9,92% | 8,81% | 8,37% | (1,25%) | 5,57% | 4,25% | - | - |
| Absa NewWave Pound | 8,15% | 8,80% | 9,00% | 7,84% | (4,77%) | (1,99%) | 3,90% | - | - |
| Absa NewWave US Dollar | 8,53% | 15,66% | 11,73% | 6,64% | (3,30%) | 4,12% | 6,67% | - | - |

Source: etfSA.co.za / Profile Media – Funds Data (29/6/2018)

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MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 29 June 2018 (Total Returns – dividends reinvested)

| INDEX TRACKING UNIT TRUSTS | 1 Month | 3 Months | 1 Year | 3 years p.a. | 5 years p.a. | 10 Years p.a. |
|---|----------------|----------------|----------------|--------------|---------------|---------------|
| FTSE/JSE TOP 40 INDEX (Total Return) | 3,95% | 6,19% | 17,29% | 6,57% | 11,20% | 9,10% |
| Kagiso Top 40 Tracker Fund | 3,11% | 5,92% | 16,10% | 5,55% | 10,15% | 8,24% |
| Momentum Top 40 Index Fund | 2,37% | 5,45% | 15,46% | 5,63% | 10,37% | 8,13% |
| Satrix Equally Weighted Top 40 Index Fund | (0,16%) | (2,99%) | 2,59% | (0,35%) | 5,01% | - |
| Satrix Top 40 Index Fund | 3,89% | 5,97% | 16,59% | 5,80% | - | - |
| Stanlib ALSI 40 Fund | 3,84% | 6,22% | 16,48% | 6,16% | 10,74% | 8,67% |
| Sygnia Top 40 Index Fund | 3,14% | 6,01% | 16,03% | 5,86% | - | - |
| Sygnia SWIX Index Fund | 2,13% | 1,86% | 11,10% | 4,63% | - | - |
| BOND INDEX TRACKING UNIT TRUSTS (Total Return) | | | | | | |
| All Bond Index | (1,27%) | (3,76%) | 9,67% | 7,92% | 7,39% | 9,75% |
| Ashburton GOVI Tracker Fund | (1,45%) | (4,10%) | 8,10% | - | - | - |
| Satrix Bond Index Fund | (1,31%) | (3,88%) | 9,23% | 7,35% | - | - |
| Stanlib ALBI Tracker Fund | (1,25%) | (4,45%) | 8,93% | 6,97% | - | - |
| Stanlib Inflation-Linked Bond Tracker Fund | (1,69%) | (4,76%) | 1,03% | - | - | - |
| Stanlib Global Bond Index Feeder | 8,54% | - | - | - | - | - |
| Sygnia All Bond Index Fund | (1,33%) | (3,94%) | 9,01% | 7,14% | - | - |
| PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return) | | | | | | |
| FTSE/JSE SA Listed Property Index (SAPY) | (2,76%) | (2,19%) | (9,87%) | 1,32% | 6,71% | 16,06% |
| Ashburton Property Tracker Fund | (2,82%) | (2,37%) | (10,55%) | - | - | - |
| Satrix Property Index Fund | (2,79%) | (2,34%) | (10,35%) | 1,08% | 6,19% | - |
| Prudential Enhanced SA Property Tracker Fund | (2,59%) | (2,53%) | (11,06%) | 1,49% | 6,96% | 15,99% |
| Stanlib Global REIT Index Feeder Fund | 11,81% | - | - | - | - | - |
| Sygnia Listed Property Index Fund | (3,06%) | (2,33%) | (10,56%) | 1,18% | 6,28% | - |

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 29 June 2018 (Total Returns – dividends reinvested)

| INDEX TRACKING UNIT TRUSTS | 1 Month | 3 Months | 1 Year | 3 years p.a. | 5 years p.a. | 10 Years p.a. |
|--|----------------|-----------------|---------------|---------------------|---------------------|----------------------|
| FTSE/JSE ALL SHARE INDEX (Total Return) | 3,20% | 4,54% | 15,59% | 6,56% | 11,05% | 9,82% |
| Gryphon All Share Tracker Fund | 2,92% | 5,08% | 16,22% | 6,54% | 10,89% | 9,49% |
| Stanlib Index Fund | 2,79% | 2,89% | 11,74% | 4,22% | 9,44% | 8,47% |
| Satrix ALSI Index Fund | 3,07% | 4,34% | 14,65% | 5,82% | 10,21% | 9,10% |
| Satrix RAFI 40 Index Fund | 1,93% | 2,18% | 18,80% | 6,76% | 9,36% | - |
| Ashburton Momentum SA Tracker Fund | (0,41%) | (5,40%) | 9,69% | - | - | - |
| Satrix Momentum Index Fund | 2,76% | (0,01%) | 16,17% | 6,47% | - | - |
| Old Mutual RAFI 40 Index Fund | 1,48% | 2,16% | 18,40% | 6,68% | 9,71% | 9,44% |
| Ashburton Low Beta SA Composite Tracker Fund | 4,87% | 8,84% | (0,78%) | - | - | - |
| Ashburton Enhanced Value SA Tracker Fund | (0,96%) | (2,63%) | 14,64% | - | - | - |
| Satrix Balanced Index Fund | 1,50% | 0,41% | 12,70% | 6,27% | - | - |
| Satrix Low Equity Balanced Index Fund | 1,85% | 2,40% | 7,65% | 5,85% | - | - |
| Satrix Dividend Plus Index Fund | 0,19% | (1,98%) | 24,99% | 6,27% | 7,17% | - |
| Stanlib Sector Neutral Growth & Quality Index Tracker Fund | 4,04% | 4,16% | 7,32% | - | - | - |
| Stanlib Sector Neutral Momentum Index Tracker Fund | 2,92% | 3,12% | 11,76% | - | - | - |
| Stanlib Sector Neutral Value Index Tracker Fund | (0,97%) | (6,76%) | 6,28% | - | - | - |
| Sygnia Dividend Index Fund | (0,01%) | (1,96%) | 25,23% | 6,51% | 7,37% | - |

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 29 June 2018 (Total Returns – dividends reinvested)

| INDEX TRACKING UNIT TRUSTS | 1 Month | 3 Months | 1 Year | 3 years p.a. | 5 years p.a. | 10 Years p.a. |
|---|--------------|---------------|---------------|--------------|---------------|---------------|
| MSCI WORLD INDEX TRACKING UNIT TRUSTS (Total Return) | | | | | | |
| MSCI World Index (Rands) | 8,57% | 18,71% | 13,77% | 9,71% | 14,95% | 9,91% |
| Old Mutual FTSE RAFI All World Index Fund | 6,45% | 14,82% | 12,81% | 9,03% | 14,48% | |
| Satrix MSCI World Equity Index Feeder Fund | 7,30% | 17,79% | 14,63% | 10,57% | | - |
| Stanlib S&P Index Feeder Fund | 9,76% | 18,26% | - | - | - | - |
| Stanlib S&P Info Tech Feeder Fund | 8,97% | 22,61% | - | - | - | - |
| Stanlib MSCI World Index Feeder Fund | 9,31% | - | - | - | - | - |
| <i>Source: etfSA.co.za / Profile Media – Funds Data (29/6/2018)</i> | | | | | | |

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