



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 May 2012**

**(Total Returns – dividends reinvested)**

<b>A) EXCHANGE TRADED FUNDS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>1. TOP 40 ETF PRODUCTS</b>							
<b>FTSE/JSE Top 40 Index</b>	<b>(3,80%)</b>	<b>(3,25%)</b>	<b>0,71%</b>	<b>2,92%</b>	<b>13,07%</b>	<b>15,22%</b>	<b>5,36%</b>
Nedbank BettaBeta Equally Weighted Top 40	(3,20%)	(2,15%)	4,85%	8,68%	14,94%	-	-
NewFunds SWIX Top 40	(3,22%)	(1,58%)	-	-	-	-	-
RMB Top 40 Portfolio	(3,80%)	(3,28%)	0,62%	2,72%	12,80%	14,92%	-
Satrix 40 Portfolio	(3,80%)	(3,36%)	0,54%	2,51%	12,59%	14,72%	4,97%
Satrix SWIX Top 40 Portfolio A	(3,30%)	(1,59%)	3,27%	6,31%	14,28%	16,20%	5,84%
Stanlib Top 40	(3,46%)	(3,09%)	2,49%	2,83%	-	-	-
Stanlib Swix Top 40	(2,89%)	(1,42%)	5,36%	6,69%	-	-	-
<b>2. JSE Sector Exposure ETFs</b>							
<b>FTSE/JSE Industrial 25 Index</b>	<b>(2,21%)</b>	<b>3,88%</b>	<b>9,16%</b>	<b>16,35%</b>	<b>24,58%</b>	<b>25,76%</b>	<b>12,69%</b>
NewFunds eRAFI INDI 25	(3,60%)	1,68%	6,52%	11,51%	19,15%	-	-
Satrix INDI 25	(2,23%)	3,68%	8,90%	15,80%	23,99%	25,16%	12,18%
<b>FTSE/JSE Financial 15 Index</b>	<b>(0,98%)</b>	<b>3,74%</b>	<b>16,72%</b>	<b>18,21%</b>	<b>17,06%</b>	<b>22,33%</b>	<b>4,93%</b>
NewFunds eRAFI FINI 15	(1,09%)	2,06%	16,23%	14,51%	14,20%	-	-
Satrix FINI 15	(1,11%)	2,77%	16,64%	16,96%	15,83%	20,96%	3,92%
<b>FTSE/JSE Resources 10 Index</b>	<b>(7,23%)</b>	<b>(12,71%)</b>	<b>(12,58%)</b>	<b>(13,69%)</b>	<b>1,39%</b>	<b>4,44%</b>	<b>(0,19%)</b>
NewFunds eRAFI RESI 20	(7,25%)	(10,78%)	(8,45%)	(12,38%)	2,84%	-	-
Satrix RESI 10	(7,22%)	(12,73%)	(12,63%)	(13,97%)	1,02%	3,99%	(0,61%)

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 May 2012

(Total Returns – dividends reinvested)

A) EXCHANGE TRADED FUNDS(continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.
<b>3. Bond (Fixed Interest) ETFs</b>							
<b>All Bond Total Return Index</b>	<b>(0,01%)</b>	<b>1,92%</b>	<b>4,95%</b>	<b>11,06%</b>	<b>11,25%</b>	<b>10,63%</b>	<b>9,05%</b>
NewFunds GOVI	0,00%	1,85%	-	-	-	-	-
NewFunds ILBI (Inflation-Linked)	(0,98%)	1,57%	-	-	-	-	-
zShares GOVI	(0,01%)	1,69%	4,53%	10,38%	10,52%	9,83%	-
RMB Inflation Linked (Inflation-X)	(0,91%)	1,65%	5,12%	11,61%	11,09%	9,00%	-
<b>4. Property ETFs</b>							
Proptrax SAPY	(3,38%)	(0,88%)	8,14%	12,27%	15,49%	18,08%	-
Proptrax TEN	(0,81%)	3,51%	12,64%	16,45%	-	-	-
<b>5. "Style" ETFs</b>							
<b>FTSE/JSE All Share Index</b>	<b>(3,59%)</b>	<b>(2,26%)</b>	<b>2,53%</b>	<b>5,08%</b>	<b>13,78%</b>	<b>16,43%</b>	<b>5,94%</b>
Nedbank BGreen	(2,62%)	(1,64%)	-	-	-	-	-
NewFunds Equity Momentum Fund	(4,02%)	0,44%	-	-	-	-	-
NewFunds Shari'ah Top 40	(6,15%)	(9,07%)	(7,90%)	(8,66%)	5,57%	7,66%	-
NewFunds NewSA	(3,30%)	2,25%	2,94%	5,52%	13,12%	15,98%	-
NewFunds NewRand	1,51%	(1,11%)	3,33%	4,54%	11,41%	13,62%	5,46%
NewFunds eRAFI Overall	(4,52%)	(3,74%)	2,58%	4,20%	12,05%	17,46%	-
NewFunds MAPPS – Protect	(1,50%)	0,90%	4,50%	8,84%	-	-	-
NewFunds MAPPS – Growth	(2,50%)	(0,09%)	4,06%	7,37%	-	-	-
Satrix DIVI Plus	(4,37%)	(1,83%)	9,26%	15,95%	16,41%	21,51%	-
Satrix RAFI Total Return	(4,18%)	(3,47%)	4,06%	5,85%	14,65%	18,45%	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 May 2012**

**(Total Returns – dividends reinvested)**

<b>A) EXCHANGE TRADED FUNDS(continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>6. Foreign ETFs</b>							
<b>MSCI World Index (in Rands)</b>	<b>(0,22%)</b>	<b>3,45%</b>	<b>6,20%</b>	<b>8,80%</b>	<b>10,94%</b>	<b>9,74%</b>	<b>(2,53%)</b>
DBX Tracker MSCI EuroStoxx 50	(3,72%)	(8,43%)	(9,49%)	(17,44%)	(1,62%)	(4,23%)	(9,87%)
DBX Tracker MSCI FTSE 100	(2,35%)	1,40%	1,49%	7,48%	13,81%	10,23%	(2,96%)
DBX Tracker MSCI USA	3,57%	10,29%	11,50%	22,70%	17,31%	15,74%	-
DBX Tracker MSCI Japan	0,00%	0,84%	(0,35%)	9,78%	3,64%	2,02%	-
DBX Tracker MSCI World	0,90%	4,87%	5,91%	10,51%	12,24%	10,19%	-
<b>7. Money Market ETFs</b>							
Grindrod PrefEx	(0,17%)	-	-	-	-	-	-
NewFunds TRACI	1,66%	2,92%	-	-	-	-	-

<b>B) EXCHANGE TRADED NOTES</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>Absa Capital</b>							
NewGold*	5,00%	1,48%	(3,56%)	26,60%	19,42%	18,96%	22,83%
NewWave EURO	3,32%	-	-	-	-	-	-
NewWave Pound	4,99%	-	-	-	-	-	-
NewWave US Dollar	10,59%	-	-	-	-	-	-
NewWave Platinum	(1,30%)	-	-	-	-	-	-
NewWave Silver	(0,42%)	-	-	-	-	-	-

\* Exchange Traded Fund (ETF).



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2012**  
**(Total Returns – dividends reinvested)**

<b>B) EXCHANGE TRADED NOTES (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>Deutsche Bank</b>							
DB MSCI China Total Return	(1,19%)	(1,12%)	2,52%	-	-	-	-
DB MSCI Emerging Markets Total Return	(2,15%)	(4,02%)	14,26%	-	-	-	-
DB Africa Top 50 Capped Total Return	0,91%	3,45%	13,48%	-	-	-	-
<b>Rand Merchant Bank</b>							
RMB Oil	(11,03%)	(10,71%)	(13,52%)	(2,03%)	-	-	-
RMB Coal	(0,87%)	(1,43%)	(15,46%)	(13,44%)	-	-	-
<b>Standard Bank</b>							
Africa Equity Index Total Return	0,72%	(0,95%)	5,95%	(3,79%)	-	-	-
Africa Commodity Basket Index	(2,34%)	(3,29%)	(5,73%)	-	-	-	-
Gold-Linker	4,10%	0,91%	(7,41%)	25,75%	-	-	-
Silver-Linker	(0,95%)	(15,05%)	(11,84%)	(13,38%)	-	-	-
Palladium-Linker	(1,77%)	(4,39%)	4,09%	(5,42%)	-	-	-
Platinum-Linker	(1,27%)	(7,05%)	(9,60%)	(5,94%)	-	-	-
Copper ETN	(3,31%)	(2,57%)	2,52%	-	-	-	-
Corn ETN	(1,09%)	(2,16%)	(6,98%)	-	-	-	-
Oil ETN	(9,51%)	(7,78%)	(9,57%)	-	-	-	-
Wheat ETN	11,11%	10,00%	4,76%	-	-	-	-

Source: Profile Media – FundsData (31/05/2012)

**Terms and conditions:** Redistribution, reproduction, the resale or transmission to any third party of the contents of this article and this website, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this website. etfSA.co.za is the registered trading name of M F Brown, an authorised Financial Services Provider (FSP No 39217). Professional Indemnity Insurance is maintained.



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2012**  
**(Total Returns – dividends reinvested)**

<b>C) INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>
<b>1. TOP 40 PRODUCTS</b>					
<b>FTSE/JSE Top 40 Index</b>	<b>(3,80%)</b>	<b>(3,25%)</b>	<b>2,92%</b>	<b>15,22%</b>	<b>5,35%</b>
Kagiso Top 40 Tracker Fund	(3,85%)	(3,42%)	2,23%	14,34%	4,61%
Old Mutual Top 40 Fund	(3,70%)	(3,25%)	2,04%	14,17%	4,13%
Stanlib ALSI 40 Fund	(3,47%)	(3,28%)	2,26%	14,65%	5,15%
SIM Index Fund	(3,89%)	(3,53%)	1,67%	13,78%	4,09%
Momentum Top 40 Index Fund	(3,57%)	(3,26%)	2,11%	14,28%	4,25%
SIM Equally Weighted Top 40 Index Fund	(2,99%)	(2,01%)	7,82%	-	-
<b>2. All Other Index Tracking Products</b>					
<b>FTSE/JSE All Share Index</b>	<b>(3,59%)</b>	<b>(2,26%)</b>	<b>5,08%</b>	<b>16,43%</b>	<b>5,94%</b>
Sanlam All Share Index Fund	(3,63%)	(2,38%)	4,69%	15,85%	-
Gryphon All Share Tracker Fund	(4,12%)	(1,69%)	5,10%	15,99%	5,47%
Stanlib Index Fund	(3,33%)	(2,18%)	4,34%	15,36%	5,78%
SIM RAFI 40 Index Fund	(4,06%)	(3,17%)	-	-	-
Grindrod RAFI Enhanced SA Strategy Fund	(4,32%)	(4,10%)	2,50%	15,17%	-
Old Mutual RAFI 40 Tracker Fund	(3,98%)	(3,21%)	3,33%	16,07%	-
Prudential Enhanced SA Property Tracker Fund	0,53%	5,42%	17,99%	21,20%	12,57%
SIM Dividend Plus Index Fund	(4,42%)	(1,93%)	-	-	-
Source:	Profile Media – FundsData (31/05/2012)				

**Terms and conditions:** Redistribution, reproduction, the resale or transmission to any third party of the contents of this article and this website, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this website. etfSA.co.za is the registered trading name of M F Brown, an authorised Financial Services Provider (FSP No 39217). Professional Indemnity Insurance is maintained.