



The Home of Exchange Traded Funds®

etfSA.co.za - SOUTH AFRICAN EXCHANGE TRADED PRODUCT (ETP) AND INDEX TRACKING UNIT TRUST – MONTHLY PERFORMANCE SURVEY

October 2023

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The latest Monthly Performance Survey, for the period ending October 2023, is attached.

The short-term returns are mostly negative as the setbacks in equity and bond markets have been global as well local. Of interest is that the best performing tracker ETFs in the past 3 months have been commodity related, but it might be too early to conclude that the commodity price cycle has turned more positive.

Foreign referenced ETPs have typically provided market leading returns for periods of 1 to 10 years, which reflects the importance of rand hedge strategies for local investors. The inward listing status granted by the SA Reserve Bank to foreign referenced ETPs, listed on the JSE, means that such investments do not impact on the foreign exchange allowances of individuals or corporate bodies, which makes them the most convenient and cost effective way of gaining exposure to global assets for local retail investors.

SUMMARY

The Survey measures total investment returns for all 212 JSE listed ETFs/ETNs/AMCs, and 31 index tracking unit trusts for periods of three month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; Index Tracking ETNs on pages 9-11; Actively Managed Certificates (AMCs) on pages 12-13; and Index Tracking Unit Trusts on pages 14-15. Single Stock and Index Tracking ETNS in the Annexure on pages 16-17.

Summary Table

etfSA.co.za Monthly Performance Survey					
Best Performing Index Tracker Funds for period ended 31 October 2023					
(Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	17,15%	Invest S&P 500 Info Tech Index Feeder	ETF	25,19%
Sygnia/Itrix MSCI World	ETF	14,24%	Invest S&P 500 Info Tech Feeder Fund	Unit T	24,61%
Satrix MSCI World Equity Index	Unit T	13,07%	Satrix Nasdaq 100	ETF	21,72%
Absa NewGold	ETF	10,50%	Invest Rhodium	ETF	15,99%
Sygnia Itrix MSCI Japan	ETF	10,00%	Satrix S&P 500 Feeder	ETF	15,90%
Sygnia Itrix Eurostoxx 50	ETF	9,24%	Sygnia Itrix S&P 500	ETF	15,68%
	**	3 Years (p.a.)		**	1 Year
Satrix FINI 15	ETF	23,42%	Invest S&P Info Tech Index Feeder	ETF	32,18%
Satrix Value Equity	ETF	22,47%	Satrix Nasdaq 100	ETF	29,25%
CoreShares/10X SA Property Income	ETF	20,94%	UBS Nasdaq 100	ETN	28,57%
Satrix RAFI 40 Index Fund	Unit T	20,80%	UBS Eurostoxx 50	ETN	27,54%
Old Mutual RAFI Index Fund	Unit T	20,79%	UBS MSCI Japan	ETN	27,24%
Satrix RAFI 40	ETF	20,36%	FNB Krugerrand CC	ETF	26,21%
	**	6 Months		**	3 Months
Standard Bank Oil	ETN	20,16%	Standard Bank Oil	ETN	13,52%
Invest S&P Info Tech	ETF	12,29%	UBS Oil & Gas (OILGAS)	ETF	12,04%
Satrix Nasdaq 100	ETF	11,67%	Invest Rhodium	ETF	9,73%
UBS Nasdaq 100 (UBSNDX)	ETN	10,76%	FNB Krugerrand CC	ETF	7,66%
Satrix Namibia Bond	ETF	8,25%	NewGold	ETF	7,08%
UBS MSCI Japan	ETN	8,10%	Invest Gold	ETF	6,35%
Source: etfSA.co.za / Profile Media Funds Data (31/10/2023) * Includes reinvestment of dividends.					
**	Shows index tracking and actively managed ETFs/ETNs and Unit Trusts only, and excludes Single Stock Tracking ETNs. Investment performance details of Single Stock ETNs are on pages 16 and 17.				



**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
AND INDEX TRACKING UNIT TRUSTS**

For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	(3,67%)	(11,84%)	(10,38%)	10,04%	6,48%	14,80%	10,89%	9,09%	8,06%
Invest Top 40	(3,62%)	(11,77%)	(10,30%)	9,83%	6,14%	14,42%	10,00%	8,63%	7,47%
Invest Swix 40	(3,06%)	(11,76%)	(9,82%)	2,82%	2,70%	9,29%	6,39%	5,15%	5,75%
10X Wealth Next 40 Equal Weighted	(2,32%)	(5,65%)	(6,07%)	-	-	-	-	-	-
10X Wealth Top 20 Capped	(3,12%)	(12,20%)	(11,52%)	-	-	-	-	-	-
FNB Top 40 Portfolio	(4,94%)	(12,98%)	(12,15%)	6,54%	2,74%	12,02%	8,92%	7,87%	7,13%
Satrix 40 Portfolio	(3,64%)	(11,80%)	(10,39%)	9,80%	6,33%	14,62%	10,38%	8,89%	7,77%
Satrix SWIX Top 40 Portfolio	(3,13%)	(12,10%)	(9,96%)	4,42%	2,82%	9,30%	6,53%	5,16%	5,75%
Sygnia Itrix Top 40	(3,61%)	(11,78%)	(10,38%)	9,51%	6,04%	14,31%	10,15%	-	-
Sygnia Itrix SWIX 40	(3,08%)	(12,04%)	(9,94%)	4,30%	2,76%	9,31%	6,56%	-	-
Broad Equity Market Access: Other									
FTSE/JSE All Share Index	(3,44%)	(10,39%)	(9,24%)	8,34%	5,78%	15,01%	9,83%	8,40%	7,88%
10X S&P Top 50	(3,29%)	(10,73%)	(9,35%)	6,39%	5,63%	16,16%	9,67%	8,98%	-
Satrix Capped All Share	(3,71%)	(10,28%)	(9,21%)	6,92%	-	-	-	-	-
JSE Equity Sector Exposure									
FNB MidCap	(4,72%)	(9,19%)	(8,88%)	(8,06%)	(4,11%)	10,38%	2,66%	1,20%	3,95%
Satrix FINI 15	(2,14%)	(7,57%)	2,07%	5,83%	11,02%	23,42%	4,11%	5,55%	6,27%
Satrix Capped INDI	(4,55%)	(13,22%)	(10,29%)	20,29%	5,12%	11,74%	9,37%	6,50%	7,54%
Satrix RESI	(3,52%)	(12,88%)	(19,78%)	(8,42%)	(1,54%)	11,56%	10,99%	13,12%	4,77%

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
AND INDEX TRACKING UNIT TRUSTS**

For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Floating Interest Rates									
Satrix TRACI 3 Month	0,59%	1.84%	3,70%	6,76%	5,70%	4,95%	5,54%	5,97%	6,01%
Bond (fixed interest)									
Invest SA Bond	(0,78%)	(3,32%)	(4,01%)	(1,62%)	(0,93%)	2.79%	-	-	-
10X Income AMETF	0,76%	1,55%	-	-	-	-	-	-	-
10X Wealth GOVI	1,76%	(0,85%)	1,26%	-	-	-	-	-	-
10X Yield Selected Bond	(1,00%)	(4,86%)	-	-	-	-	-	-	-
FNB Government Inflation Linked Bond	(1,98%)	(2,63%)	(2,99%)	0,14%	1,45%	5,70%	3,54%	2,61%	4,04%
Satrix GOVI	1,71%	(0,885)	1,00%	7,55%	5,08%	6,84%	7,41%	6,94%	6,83%
Satrix ILBI	(1,01%)	(1,87%)	(1,62%)	3,23%	4,15%	7,48%	4,69%	-	-
Satrix Inflation-Linked Bond	(1,02%)	(1,81%)	1,83%	3,03%	3,95%	7,37%	4,56%	3,32%	4,60%
Satrix SA Bond	1,68%	(0,56%)	0,96%	7,74%	8,18%	6,91%	-	-	-
Listed Property									
SA Listed Property Index (SAPY)	(2,98%)	(6,08%)	(8,21%)	(1,27%)	0,85%	19,06%	(3,80%)	(4,13%)	0,88%
Invest SA Property	(2,92%)	(5,98%)	(8,13%)	(1,42%)	0,48%	18,54%	(4,62%)	-	0,47%
10X SA Property Income	(4,10%)	(4,91%)	(7,95%)	(0,73%)	2,69%	20,94%	-	-	-
Satrix Property	(3,47%)	(5,59%)	(8,17%)	(2,19%)	(0,95%)	18,27%	(8,28%)	-	-



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Style / Smart Beta									
FTSE/JSE All Share Index	(3,44%)	(10,39%)	9,24%	8,34%	5,78%	15,01%	9,83%	8,40%	7,88%
10X S&P SA Dividends Aristocrat	(1,26%)	(1,80%)	(5,78%)	8,51%	8,86%	11,88%	1,11%	0,31%	-
10X Scientific Beta Multi Factor	(2,61%)	(8,54%)	(6,09%)	9,95%	7,20%	15,26%	-	-	-
Satrix DIVI Plus	(4,41%)	(3,37%)	(8,51%)	(11,26%)	1,68%	15,56%	7,72%	9,10%	6,67%
Satrix Equity Momentum	(1,02%)	(5,18%)	(5,91%)	(2,42%)	(1,38%)	8,42%	7,32%	5,26%	5,67%
Satrix Inclusion & Diversity	(4,86%)	(8,54%)	(4,97%)	(5,52%)	2,72%	-	-	-	-
Satrix Low Volatility	(1,65%)	(3,44%)	(3,91%)	(1,88%)	1,58%	7,23%	0,82%	-	-
Satrix Momentum	(3,46%)	(1,17%)	(9,43%)	(7,66%)	(0,27%)	2,70%	12,22%	-	-
Satrix Quality	(0,33%)	0,97%	3,45%	8,88%	4,16%	10,50%	3,03%	-	-
Satrix Shari'ah Top 40	(4,62%)	(12,85%)	(16,46%)	(7,66%)	(1,17%)	11,98%	6,71%	6,20%	2,75%
Satrix Value Equity	(3,51%)	(4,16%)	(4,52%)	(0,62%)	6,67%	22,47%	5,19%	-	-
"Balanced" Portfolios									
Satrix MAPPS Growth	(2,37%)	(8,94%)	(7,75%)	4,25%	2,86%	8,24%	6,11%	4,98%	5,48%
Satrix MAPPS Protect	(1,30%)	(5,50%)	(4,24%)	(4,46%)	3,66%	7,64%	5,81%	4,77%	6,38%
"Fundamental" Value									
Satrix RAFI 40 Total Return	(4,55%)	(11,54%)	(11,07%)	2,75%	6,82%	20,36%	8,61%	8,30%	6,98%
Satrix S&P GIVI SA Top 50	(2,91%)	(7,08%)	(6,18%)	13,01%	11,54%	15,52%	6,62%	4,21%	3,34%

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FOREIGN ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	(4,38%)	(5,59%)	(0,85%)	10,34%	3,37%	11,46%	11,52%	12,40%	12,47%
1Invest MSCI EM Asia Index Feeder	(5,26%)	(8,36%)	(3,54%)	15,71%	-	-	-	-	-
1Invest MSCI World Index Feeder	(4,20%)	(5,25%)	0,30%	12,15%	4,69%	13,05%	13,27%	-	-
1Invest S&P 500 Index Feeder	(3,43%)	(4,23%)	3,16%	11,44%	6,68%	14,95%	15,68%	-	-
10X All Asia AMETF	(4,60%)	-	-	-	-	-	-	-	-
10X Total World Feeder	(3,41%)	(4,88%)	0,11%	11,80%	3,64%	-	-	-	-
10X S&P 500	(3,65%)	(3,73%)	3,49%	11,03%	6,67%	14,90%	15,43%	-	-
Easy ETF AMI Big50 ex-SA	Suspended							-	-
FNB Global 1200 Equity Fund of Funds	(3,24%)	(4,82%)	(0,23%)	11,21%	4,27%	11,91%	12,39%	-	-
Satrix MSCI China	(4,78%)	(10,73%)	(8,58%)	23,01%	(12,17%)	(13,44%)	-	-	-
Satrix MSCI Emerging Markets Feeder	(4,53%)	(6,95%)	(1,43%)	13,67%	(2,06%)	2,52%	7,17%	-	-
Satrix MSCI Emerging Markets ESG Enhanced	(3,77%)	(7,80%)	(2,28%)	11,68%	(4,67%)	0,08%	-	-	-
Satrix MSCI India Feeder	(4,63%)	0,84%	7,82%	4,29%	-	-	-	-	-
Satrix MSCI World Equity Feeder	(3,40%)	(4,41%)	0,86%	12,64%	5,34%	13,42%	13,50%	-	-
Satrix MSCI World ESG Enhanced	(3,72%)	(5,27%)	(0,34%)	11,19%	3,19%	12,06%	-	-	-
Satrix S&P 500 Feeder	(2,62%)	(3,39%)	3,72%	11,85%	7,28%	15,35%	15,90%	-	-
Sygnia Itrix Eurostoxx 50	(3,36%)	(8,26%)	(7,52%)	24,66%	5,70%	14,84%	10,62%	10,47%	9,24%
Sygnia Itrix FTSE 100	(4,75%)	(4,58%)	(6,41%)	14,24%	8,14%	15,48%	7,44%	9,89%	8,64%
Sygnia Itrix MSCI Emerging Markets 50	(3,61%)	(8,19%)	(1,98%)	21,26%	(8,44%)	-	-	-	-

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For Period Ended 31 October 2023

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FOREIGN ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Sygnia Itrix MSCI Japan	(5,03%)	(4,02%)	1,70%	17,99%	3,18%	5,85%	7,27%	7,88%	10,00%
Sygnia Itrix MSCI USA	(2,86%)	(3,76%)	3,69%	11,06%	5,37%	13,81%	15,24%	16,40%	17,15%
Sygnia Itrix MSCI World	(3,40%)	(4,49%)	0,70%	12,12%	4,88%	12,89%	13,14%	14,14%	14,24%
Sygnia Itrix S&P Global 1200 ESG	(3,10%)	(4,49%)	0,25%	13,09%	6,04%	-	-	-	-
Sygnia Itrix S&P 500	(2,61%)	(3,35%)	3,75%	11,83%	7,27%	15,28%	15,89%	-	-
Sygnia Itrix S&P New China Sectors	(4,03%)	(10,29%)	(10,28%)	17,40%	-	-	-	-	-
Foreign Bonds									
Invest Global Government Bond Index Feeder	(2,60%)	(1,50%)	(6,33%)	0,54%	(2,96%)	(5,36%)	1,68%	-	-
Invest ICE US Treasury Short Bond Index Feeder	(0,84%)	5,87%	4,45%	6,28%	-	-	-	-	-
Easy ETF S&P Africa Sovereign Bond	Suspended				-	-	-	-	-
FNB US Dollar Custodian Certificate (10 Year)	(1,18%)	4,70%	0,86%	4,69%	6,38%	0,75%	6,52%	-	-
FNB US Dollar Custodian Certificate (2 Year)	(0,97%)	6,38%	4,16%	6,37%	10,68%	4,44%	5,48%	-	-
FNB World Government Bond	(1,73%)	(1,16%)	(6,21%)	0,12%	(3,97%)	(6,10%)	0,85%	-	-
Satrix Global Aggregate Bond	(1,69%)	(0,35%)	(4,37%)	3,40%	(0,49%)	(3,06%)	-	-	-
Satrix S&P Namibia Bond	2,33%	2,38%	8,25%	15,84%	11,26%	9,54%	-	-	-
Foreign Listed Property									
Invest Global REIT Index Feeder	(5,60%)	(10,07%)	(9,93%)	(5,00%)	(6,05%)	6,46%	3,60%	-	-
10X S&P Global Property	(4,40%)	(6,82%)	(7,27%)	0,51%	(4,74%)	4,52%	4,14%	-	-
Prescient Reitway Global Property Actively Managed	-	-	-	-	-	-	-	-	-
Prescient Reitway Global Property Diversified	(3,18%)	(6,80%)	-	-	-	-	-	-	-
Prescient Reitway Global Property ESG	(4,69%)	(7,87%)	-	-	-	-	-	-	-
Satrix Reitway Global Property	(5,51%)	(11,99%)	(13,21%)	(13,33%)	(12,66%)	-	-	-	-
Sygnia Itrix Global Property	(4,29%)	(6,78%)	(7,04%)	0,93%	(4,47%)	4,94%	4,44%	-	-

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Foreign Thematic									
Invest MSCI World SRI Feeder	(4,98%)	(6,79%)	(0,84%)	12,26%	-	-	-	-	-
Invest S&P 500 Info Tech Index Feeder	(1,89%)	(4,64%)	12,29%	32,18%	12,34%	19,81%	25,19%	-	-
10X S&P Global Dividend Aristocrat	(4,16%)	(7,01%)	(4,98%)	6,03%	5,15%	10,43%	10,10%	-	-
Satrix Global Infrastructure	(2,55%)	(6,76%)	(9,62%)	(4,21%)	2,35%	-	-	-	-
Satrix Healthcare Innovation Feeder	(10,88%)	(16,70%)	(16,46%)	(13,22%)	-	-	-	-	-
Satrix Nasdaq 100	(2,56%)	(3,54%)	11,67%	29,25%	6,18%	14,77%	21,72%	-	-
Satrix Smart City Infrastructure Feeder	(8,49%)	(11,33%)	(6,43%)	4,46%	-	-	-	-	-
Sygnia Itrix 4 th Industrial Revolution	(7,25%)	(18,09%)	(7,29%)	(9,36%)	(15,99%)	(0,29%)	10,19%	-	-
Sygnia Itrix FANG.AI Actively Managed	(2,44%)	-	-	-	-	-	-	-	-
Sygnia Itrix Solactive Healthcare 150	(4,57%)	(3,20%)	(5,82%)	(0,17%)	6,30%	-	-	-	-
Sygnia Itrix Sustainable Economy	(8,38%)	(17,15%)	(7,66%)	(7,88%)	-	-	-	-	-
COMMODITIES – ETFs									
Invest Gold	6,50%	6,35%	2,48%	23,69%	17,31%	6,58%	15,38%	11,39%	-
Invest Palladium	(11,71%)	(7,20%)	(25,11%)	(37,54%)	(16,17%)	(16,75%)	5,24%	13,85%	-
Invest Platinum	1,90%	3,49%	(10,84%)	1,84%	6,40%	8,03%	6,85%	3,81%	-
Invest Rhodium	8,91%	9,73%	(54,52%)	(67,77%)	(39,40%)	(29,12%)	15,99%	34,02%	-
Absa NewGold	6,53%	7,08%	2,41%	23,89%	17,31%	6,61%	15,36%	11,34%	10,50%
Absa NewGold Palladium	(12,72%)	(6,28%)	(22,90%)	(37,28%)	(16,27%)	16,59%	5,41%	13,94%	-
Absa NewPlat	0,86%	4,11%	(11,07%)	2,07%	6,47%	7,88%	6,92%	3,74%	1,56%
FNB Krugerrand Custodian Certificate	6,93%	7,66%	4,52%	26,21%	18,54%	7,33%	15,64%	11,50%	-

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FOREIGN ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
COMMODITIES – ETNS									
Absa NewWave Platinum	1,55%	3,88%	(10,85%)	2,22%	6,33%	7,91%	6,72%	3,88%	1,81%
Absa NewWave Silver	1,47%	(1,43%)	(5,48%)	22,12%	8,91%	3,91%	14,76%	8,29%	6,58%
Standard Bank Copper	(1,79%)	(0,28%)	(2,66%)	14,63%	3,62%	-	-	-	-
Standard Bank Oil	(2,42%)	13,52%	20,16%	8,18%	34,02%	-	-	-	-
CURRENCIES – ETNS									
Absa NewWave EURO	(0,50%)	1,96%	(0,45%)	11,73%	7,37%	2,18%	3,89%	4,63%	4,09%
Absa NewWave Pound	(1,17%)	0,68%	0,94%	11,69%	6,63%	3,99%	4,74%	5,53%	4,12%
Absa NewWave US Dollar	(0,53%)	6,16%	4,15%	5,70%	13,37%	6,22%	6,18%	6,15%	7,45%

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Index Tracking ETNs									
iShares Global Clean Energy Index (Compo)	(13,13%)	(28,19%)	(29,34%)	(30,38%)	(21,26%)	-	-	-	-
iShares Global Clean Energy Index (Quanto)	(12,17%)	(31,49%)	(30,15%)	(30,83%)	28,21%	-	-	-	-
iShares Global Water Index (Compo)	(5,14%)	(11,32%)	(8,98%)	0,19%	(3,53%)	-	-	-	-
iShares Global Water Index (Quanto)	(4,15%)	(15,45%)	(10,15%)	(0,48%)	12,07%	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	(5,04%)	(5,38%)	(0,54%)	10,82%	4,04%	11,92%	-	-	-
iShares Core MSCI World Index ETF (Quanto)	(3,91%)	(9,53%)	(1,55%)	10,35%	(5,17%)	8,13%	-	-	-
UBS MSCI World Socially Responsible Index (Compo)	(7,54%)	(7,15%)	(0,99%)	11,85%	(0,54%)	-	-	-	-
UBS MSCI World Socially Responsible Index (Quanto)	(6,62%)	(11,47%)	(2,31%)	11,00%	(9,32%)	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
AND INDEX TRACKING UNIT TRUSTS**

For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

INDEX TRACKING ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Union Bank of Switzerland (UBS AG) (Credit Rating: S&P A+ Moody's Aa3 Fitch AA-)									
Themed Index Tracking ETNs									
BIOTEC - Bloomberg Transatlantic Top 50 Biotech	-	-	-	-	-	-	-	-	-
ULUXSE - Bloomberg Luxury Series Luxury	(6,93%)	(14,67%)	-	-	-	-	-	-	-
OILGAS - Bloomberg Eurozone DM Top 10 Oil & Gas	(2,90%)	12,04%	-	-	-	-	-	-	-
USPACE - Bloomberg Euronext Helios Space	(2,46%)	(6,93%)	-	-	-	-	-	-	-
UBSSXF EURO STOXX 50 Net Total Return Index	(3,71%)	(8,02%)	(7,34%)	27,54%	3,49%	-	-	-	-
UBSUKX FTSE 100 Index	(5,54%)	(4,66%)	(6,46%)	17,85%	6,86%	-	-	-	-
UEMERG MSCI Emerging Market Net Total Return Index	(4,91%)	(7,68%)	(3,26%)	12,30%	(4,33%)	-	-	-	-
UJAPAN MSCI Japan Net Total Return Index	(0,82%)	2,27%	8,10%	27,24%	-	-	-	-	-
UBNDDU MSCI USA Net Total Return Index	(4,71%)	(4,46%)	2,81%	14,05%	(0,36%)	-	-	-	-
UESGWL MSCI World ESG Leaders Net Total Return Index	(4,91%)	(4,60%)	0,50%	13,60%	4,67%	-	-	-	-
UWORLD MSCI World Net Total Return Index	(4,60%)	(4,92%)	0,17%	14,93%	2,66%	-	-	-	-
UBSNDX Nasdaq-100 Net Total Return Index	(3,93%)	(4,37%)	10,76%	28,57%	0,38%	-	-	-	-
UBDAUD S&P 500 Dividend Aristocrats Net Total Return Index	(5,44%)	(7,27%)	(5,45%)	(0,51%)	2,97%	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
AND INDEX TRACKING UNIT TRUSTS**

For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

INDEX TRACKING ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Union Bank of Switzerland (UBS AG) (Credit Rating: S&P A+ Moody's Aa3 Fitch AA-)									
Themed Index Tracking ETNs (continued)									
UBLVHD S&P 500 Low Volatility High Dividend Net Total Return Index	(4,37%)	(5,83%)	(7,03%)	(8,22%)	-	-	-	-	-
UBSSNP S&P 500 Net Total Return Index	(4,44%)	(4,15%)	2,72%	10,91%	2,22%	-	-	-	-
UBRAIC S&P Kensho New Economy RAIC Net Total Return Index	(11,65%)	(20,08%)	(11,29%)	(14,77%)	(21,61%)	-	-	-	-
UBDATA Solactive Big Data Net Total Return Index	(8,15%)	(17,76%)	(11,56%)	(0,65%)	(23,66%)	-	-	-	-
UBTECU Solactive Fintech 20 Net Total Return Index	(7,89%)	(14,70%)	(4,93%)	(2,71%)	(19,76%)	-	-	-	-
UBFAMU Solactive Global Family-Owned Companies Total Return Index	(4,61%)	(6,31%)	(8,21%)	8,35%	2,18%	-	-	-	-
UBGURU Solactive Guru Net Total Return Index	(7,58%)	(8,32%)	(1,96%)	5,54%	(11,59%)	-	-	-	-
UBROBO Solactive Robotics and Drones Net Total Return Index	(15,36%)	(18,21%)	(13,74%)	10,89%	(14,46%)	-	-	-	-
METVRS - UBS MSCI USA IMI Metaverse	(4,83%)	(5,99%)	-	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
AND INDEX TRACKING UNIT TRUSTS**

For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Standard Bank Actively Managed Certificates (AMCs)									
AMC001 – AAM Multi Strategy Equity Portfolio	(0,21%)	(2,695)	(1,50%)	-	-	-	-	-	-
AMC008 – Anchor Equity Opportunity Reference Port.	(4,43%)	-	-	-	-	-	-	-	-
AMC009 – Baobab Equity Portfolio	0,09%	-	-	-	-	-	-	-	-
AMC004 – Blue Horseshoe Equity Portfolio	(0,17%)	6,46%	-	-	-	-	-	-	-
AMC003 – ClucasGray AM Focussed Equity Portfolio	(3,99%)	(3,61%)	(0,50%)	-	-	-	-	-	-
AMC002 – High Street Offshore Yielding Portfolio	(3,92%)	(6,17%)	0,89%	-	-	-	-	-	-
AMC007 – High Street Wealth Warriors High Equity Portfolio	(3,62%)	-	-	-	-	-	-	-	-
AMC005 – NVest Stable Portfolio	(1,14%)	(0,82%)	-	-	-	-	-	-	-
AMC006 – NVest Balanced Portfolio	(6,02%)	(6,00%)	-	-	-	-	-	-	-
AMC010 – Standard Stockbroking Global Equity AMC Reference Portfolio	(4,48%)	-	-	-	-	-	-	-	-
AMC011 – Standard Stockbroking Global Equity ETF AMC Reference Portfolio	-	-	-	-	-	-	-	-	-
UBS Actively Managed Certificates (AMCs)									
UABSPA – Absa (Global Equity)	(1,82%)	(2,18%)	(0,38%)	12,20%	4,25%	9,34%	9,99%	-	-
UPCHA – Absa (Global Equity)	(3,26%)	(2,22%)	(1,79%)	9,22%	3,16%	5,78%	7,35%	-	-
UABCPA – AnBro Capital (Global Unicorn Equity)	(4,45%)	(2,88%)	0,56%	3,20%	(21,41%)	(5,95%)	-	-	-
ANCOMP – AnBro Dynamic Compound Portfolio	(3,82%)	(5,21%)	(9,59%)	-	-	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
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For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs) (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
BRNDZ – AnBro World’s Biggest Brands Portfolio	(1,05%)	-	-	-	-	-	-	-	-
CLPASI – Capital Link Partners Asia Portfolio	(2,11%)	(0,42%)	(1,49%)	-	-	-	-	-	-
ASIAGR – Capital Link Partners Asia Growth Portfolio	1,12%	-	-	-	-	-	-	-	-
CCMGCZ – Coherent Capital (Global Commodity Investment Portfolio)	(4,07%)	2,53%	4,34%	-	-	-	-	-	-
DNKOPP – Denker Capital (Small Cap Opportunities Portfolio)	(4,34%)	(3,31%)	(4,55%)	-	-	-	-	-	-
UEFPCB – Efficient Group (SA Equity)	(6,17%)	(16,03%)	(13,87%)	(19,17%)	(11,12%)	(1,20%)	-	-	-
UEFPCL – Efficient Clients Local Model Portfolio	-	-	-	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	(5,93%)	(6,65%)	(1,63%)	25,51%	5,32%	13,53%	-	-	-
FNBGEG – FNB Equity Growth (Global Equity)	(7,94%)	(10,62%)	(3,53%)	12,07%	3,07%	3,50%	-	-	-
FNBGSE – FNB (Global Equity)	(5,74%)	(6,62%)	0,79%	26,63%	12,05%	14,84%	-	-	-
FNBLSP – FNB Local Select Portfolio	(1,68%)	(7,77%)	(10,92%)	-	-	-	-	-	-
ISGLOB – Independent Investment Solutions (i ²)	(5,34%)	(9,51%)	-	-	-	-	-	-	-
MERGE – Mergence Global Quant Equity Portfolio	0,69%	1,79%	0,38%	-	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	(5,09%)	(7,44%)	(9,56%)	4,04%	(1,56%)	2,15%	5,55%	-	-
UMMIEB – Momentum (Global Equity)	(4,95%)	(7,44%)	(9,45%)	4,37%	(1,07%)	2,52%	5,47%	-	-
UMMIES – Momentum (World Islamic)	(2,71%)	(0,66%)	(4,22%)	11,84%	2,29%	5,16%	-	-	-
UOMWPA – Old Mutual Wealth	(3,98%)	(4,19%)	(2,40%)	8,31%	0,57%	8,25%	13,74%	-	-
UBRAND – Private Client Global Brands Portfolio	0,62%	1,58%	-	-	-	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
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For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs) (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
SAAGG – SAAM Global Growth Portfolio	(3,88%)	(5,10%)	(4,61%)	-	-	-	-	-	-
SAALG – SAAM Local Growth Portfolio	0,71%	2,20%	3,89%	-	-	-	-	-	-
SBTGFP – SBT Global Flexible Portfolio	(2,79%)	(2,65%)	3,09%	-	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	(4,66%)	(12,01%)	(10,98%)	5,69%	(6,89%)	2,27%	-	-	-
UUQUAD – Unum Capital Portfolio	(3,71%)	(9,67%)	-	-	-	-	-	-	-
UUGSMA – Unum Global Small/MidCap Equity Portfolio	0,55%	-	-	-	-	-	-	-	-
UUSMC – Unum Small/MidCap SA Equity Portfolio	(2,06%)	-	-	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
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For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	(3,67%)	(11,84%)	10,04%	14,80%	10,59%	8,06%
Invest ALSI 40 Fund	(3,70%)	(12,00%)	9,29%	14,08%	10,05%	7,73%
Camissa Top 40 Tracker Fund	(3,83%)	(11,86%)	9,27%	13,76%	10,38%	7,61%
Satrix Equally Weighted Top 40 Index Fund	(3,05%)	(10,69%)	2,29%	17,47%	9,04%	5,16%
Satrix Top 40 Index Fund	(3,70%)	(12,00%)	9,23%	13,94%	9,76%	7,26%
Sygnia Top 40 Index Fund	(3,77%)	(11,11%)	10,56%	14,09%	9,86%	7,42%
Sygnia SWIX Index Fund	(3,11%)	(9,92%)	3,96%	10,37%	6,42%	5,88%
BOND INDEX TRACKING UNIT TRUSTS (Total Return)						
Invest ALBI Tracker Fund	1,69%	(0,99%)	7,50%	6,72%	7,32%	-
Invest Inflation-Linked Bond Tracker Fund	(1,03%)	(1,86%)	2,58%	7,12%	4,23%	-
Satrix Bond Index Fund	1,69%	(1,01%)	7,37%	6,86%	7,25%	-
Sygnia All Bond Index Fund	1,94%	(1,06%)	7,44%	6,96%	7,43%	-
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)						
FTSE/JSE SA Listed Property Index (SAPY)	(2,98%)	(6,08%)	(1,27%)	19,06%	(3,80%)	0,88%
Satrix Property Index Fund	(3,01%)	(6,07%)	(1,65%)	18,37%	(4,24%)	0,85%
Mutual & General Enhanced SA Property Tracker Fund	(3,06%)	(5,96%)	(1,36%)	18,76%	(4,69%)	0,90%
Sygnia Listed Property Index Fund	(3,32%)	(6,07%)	(1,33%)	18,64%	(4,32%)	0,78%

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
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For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	(3,44%)	(10,395)	8,34%	15,01%	8,40%	7,88%
Invest Index Fund	(2,96%)	(10,50%)	2,76%	12,29%	-	5,95%
Gryphon All Share Tracker Fund	(3,48%)	(10,23%)	8,76%	14,06%	9,04%	7,64%
Satrix ALSI Index Fund	(3,45%)	(10,40%)	7,97%	14,53%	9,29%	7,47%
Satrix RAFI 40 Index Fund	(4,34%)	(11,33%)	3,33%	20,80%	8,86%	7,22%
Satrix Momentum Index Fund	(1,17%)	(9,49%)	(0,31%)	12,02%	6,19%	7,24%
Old Mutual RAFI 40 Index Fund	(4,47%)	(11,34%)	3,08%	20,79%	8,93%	7,30%
Satrix Balanced Index Fund	(1,88%)	(6,34%)	4,11%	12,54%	7,93%	7,55%
Satrix Low Equity Balanced Index Fund	(0,68%)	(3,32%)	5,33%	8,78%	6,86%	-
Satrix Dividend Plus Index Fund	(4,44%)	(3,39%)	(11,86%)	15,16%	7,32%	6,54%
Sygnia Dividend Index Fund	(4,24%)	(3,54%)	(9,70%)	15,94%	7,98%	6,78%
MSCI World Index (Rands)	(4,385)	(5,59%)	10,34%	11,46%	11,52%	12,47%
Invest S&P 500 Index Feeder Fund	(3,47%)	(4,29%)	11,09%	14,70%	15,28%	-
Invest S&P 500 Info Tech Feeder Fund	(1,92%)	(4,72%)	31,99%	19,64%	24,61%	-
Invest MSCI World Index Feeder Fund	(4,20%)	(5,25%)	12,15%	13,05%	13,27%	-
Invest Global Govt. Bond Index Feeder	(2,60%)	(1,50%)	0,54%	(5,38%)	1,68%	-
Invest Global REIT Index Feeder	(5,60%)	(10,07%)	(5,01%)	6,46%	3,60%	-
Old Mutual FTSE RAFI All World Index Fund	(4,87%)	(5,22%)	8,44%	15,00%	9,91%	10,78%
Satrix MSCI World Equity Index Feeder Fund	(3,39%)	(4,55%)	11,42%	12,06%	12,74%	13,07%

Source: etfSA.co.za / Profile Media – Funds Data (29/09/2023)



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For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

ACTIVELY MANAGED & PASSIVE INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Single Stock Passive ETNs									
Activision Blizzard (Compo)	0,35%	8,73%	25,37%	33,05%	21,48%	-	-	-	-
Activision Blizzard (Quanto)	(0,17%)	2,03%	21,77%	30,03%	9,85%	-	-	-	-
Adobe Inc (Compo)	0,81%	1,06%	42,82%	65,43%	(1,15%)	-	-	-	-
Adobe Inc (Quanto)	1,72%	(4,14%)	41,01%	64,25%	(9,86%)	-	-	-	-
Alphabet Inc (Compo)	(8,25%)	(2,20%)	18,09%	31,70%	0,78%	18,78%	-	-	-
Alphabet Inc (Quanto)	(6,94%)	(6,27%)	17,08%	31,38%	(7,90%)	14,90%	-	-	-
Amazon.com Inc (Compo)	2,35%	4,06%	27,11%	28,99%	(2,00%)	(1,63%)	-	-	-
Amazon.com Inc (Quanto)	3,47%	(0,74%)	25,74%	30,21%	(10,67%)	(5,00%)	-	-	-
Apple Inc (Compo)	(3,28%)	(9,57%)	1,66%	12,08%	18,03%	20,09%	-	-	-
Apple Inc (Quanto)	(2,26%)	(13,77%)	0,05%	11,33%	7,61%	15,98%	-	-	-
Berkshire Hathaway Inc (Compo)	(5,30%)	1,01%	4,81%	14,65%	18,58%	-	-	-	-
Berkshire Hathaway Inc (Quanto)	(4,42%)	(3,74%)	3,38%	13,75%	8,07%	-	-	-	-
Coca Cola Company (Compo)	0,01%	(4,27%)	(8,78%)	(2,67%)	13,11%	11,90%	-	-	-
Coca Cola Company (Quanto)	1,11%	(8,73%)	(9,92%)	(3,28%)	3,15%	8,06%	-	-	-
Facebook Inc (Compo)	(3,61%)	(2,55%)	27,98%	218,89%	5,42%	7,78%	-	-	-
Facebook Inc (Quanto)	(2,57%)	(7,09%)	26,31%	216,72%	(3,66%)	4,16%	-	-	-
Ford Motor Company (Compo)	(23,90%)	(17,48%)	(16,23%)	(21,13%)	(12,20%)	-	-	-	-
Ford Motor Company (Quanto)	(23,10%)	(21,29%)	(17,32%)	(21,65%)	(19,95%)	-	-	-	-
Goldman Sachs Group Inc (Compo)	(8,92%)	(11,60%)	(10,56%)	(10,65%)	4,07%	-	-	-	-
Goldman Sachs Group Inc (Quanto)	(7,96%)	(15,70%)	(11,73%)	(11,18%)	(12,55%)	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)
AND INDEX TRACKING UNIT TRUSTS**

For Period Ended 31 October 2023

(Total Returns – dividends reinvested)

ACTIVELY MANAGED & INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Single Stock Passive ETNs (cont.)									
JP Morgan Chase and Co (Compo)	(8,37%)	(7,96%)	2,11%	10,71%	0,93%	-	-	-	-
JP Morgan Chase and Co (Quanto)	(7,43%)	(12,28%)	0,79%	9,84%	(7,99%)	-	-	-	-
McDonalds Corporation (Compo)	(2,99%)	(6,31%)	(10,29%)	(2,24%)	15,48%	12,57%	-	-	-
McDonalds Corporation (Quanto)	(2,13%)	(10,81%)	(11,42%)	(3,01%)	5,20%	8,67%	-	-	-
Microsoft Corporation (Compo)	4,35%	4,92%	11,26%	46,90%	11,93%	23,54%	-	-	-
Microsoft Corporation (Quanto)	5,48%	0,13%	9,75%	45,94%	1,93%	19,31%	-	-	-
Netflix Inc (Compo)	6,37%	(2,52%)	24,78%	40,20%	(15,33%)	(2,49%)	-	-	-
Netflix Inc (Quanto)	7,51%	(6,97%)	23,16%	39,29%	(22,78%)	(5,82%)	-	-	-
PayPal Holdings Inc (Compo)	(13,70%)	(29,19%)	(31,48%)	(37,66%)	(48,68%)	-	-	-	-
PayPal Holdings Inc (Quanto)	(12,71%)	(32,45%)	32,27%	(38,05%)	(53,19%)	-	-	-	-
Tesla Inc (Compo)	(22,70%)	(21,88%)	23,12%	(10,73%)	(19,04%)	19,85%	-	-	-
Tesla Inc (Quanto)	(21,98%)	(25,58%)	21,68%	(11,47%)	(26,28%)	15,69%	-	-	-
Visa Inc, Class A (Compo)	(0,36%)	3,25%	2,12%	14,87%	15,72%	-	-	-	-
Visa Inc, Class A (Quanto)	0,76%	(1,48%)	0,76%	14,10%	5,52%	-	-	-	-

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