



SEPTEMBER 2020 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY

Mike Brown, Managing Director, etfSA.co.za

The Monthly Performance Survey for the period ended 30 September 2020, is attached.

Ten Years

Over the past 10 years, the Sygnia Itrix foreign referenced ETFs, which track the major global equity indices, have provided supreme performance in the index tracking industry. Long-term investors in these investments have experienced a marked investment return premium on investment returns in local equity ETFs.

One to Five Years

For the medium-term investment horizon, a focus on offshore assets has still provided the best rewards, with the commodity based ETFs, particularly in platinum group physical metals, significantly outperforming other asset classes.

Six Months

For the first time an actively managed Exchange Traded Note, the UABCPA ETN, issued by Ambro Capital, a specialist in start-up global Unicorn companies, tops the performance tables for this time period.

Other high tech ETFs, like the Satrix Nasdaq, the Sygnia Itrix 4th Industrial Revolution and the Invest S&P Information Technology ETFs, have shown the value of investing in funds primarily focussed on “new generation” industries, for this period.

Three Months

Commodity-based ETFs, particularly in the PGM markets, have come back strongly in the past 3 months, reflecting the recovery in industrial activity, post-COVID-19.

MIKE BROWN

Director

etfSA Portfolio Management Company

SUMMARY

The Survey measures total investment returns for all 96 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; and Index Tracking Unit Trusts on pages 10-12.

Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds –30 September 2020 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	23,47%	InvestPalladium	ETF	33,43%
Sygnia/Itrix MSCI World	ETF	19,13%	NewGold Palladium	ETF	33,21%
Sygnia Itrix MSCI Japan	ETF	15,19%	Sygnia Itrix MSCI USA	ETF	17,69%
Satrix Capped INDI	ETF	12,82%	Invest Gold	ETF	15,12%
NewGold	ETF	12,75%	NewGold	ETF	14,98%
Sygnia Itrix Eurostoxx 50	ETF	12,28%	FirstRand Krugerrand Certificate	ETF	14,67%
		3 Years (p.a.)			1 Year
InvestRhodium	ETF	144,21%	InvestRhodium	ETF	194,89%
NewGold Palladium	ETF	45,31%	Satrix Nasdaq 100	ETF	63,82%
InvestPalladium	ETF	45,30%	Invest S&P IT	ETF	61,56%
Invest Gold	ETF	21,88%	Invest Palladium	ETF	54,32%
NewGold	ETF	21,76%	NewGold Palladium	ETF	54,09%
FirstRand Krugerrand Certificate	ETF	21,21%	NewWave Silver	ETN	52,76%
		6 Months			3 Months
UBS UABCPA (Anbro Unicorn)	ETN	71,17%	Invest Rhodium	ETF	78,67%
NewWave Silver	ETN	57,72%	NewWave Silver	ETN	27,63%
Satrix RESI 10	ETF	49,43%	Absa NewGold Palladium	ETF	18,37%
Sygnia Itrix 4 th Ind. Revolution	ETF	39,32%	Invest Palladium	ETF	17,66%
Satrix Nasdaq 100	ETF	36,01%	UBS UABCPA (Anbro Unicorn)	ETN	15,75%
Invest Rhodium	ETF	34,19%	UBS USQCPA (Strategiq)	ETN	10,54%

Source: etfSA.co.za / Profile Media Funds Data (30/9/2020)

* Includes reinvestment of dividends.



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020
(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	(2,67%)	0,63%	28,04%	5,59%	3,72%	3,57%	5,26%	6,58%	9,91%
1invest Top 40	(2,58%)	0,66%	27,62%	4,10%	2,86%	2,95%	4,81%	5,96%	-
1invest Swix 40	(3,47%)	(0,59%)	26,30%	0,43%	(0,34%)	0,06%	2,86%	5,21%	-
Ashburton Top 40 Portfolio	(2,59%)	0,68%	27,74%	5,47%	3,61%	3,45%	5,08%	6,38%	9,69%
Satrix 40 Portfolio	(2,66%)	0,59%	27,61%	5,29%	3,53%	3,42%	5,00%	6,24%	9,50%
Satrix SWIX Top 40 Portfolio	(3,47%)	(0,61%)	26,19%	1,24%	(0,02%)	0,15%	2,78%	5,21%	8,89%
Sygnia Itrix Top 40	(2,67%)	0,57%	27,51%	5,12%	3,35%	-	-	-	-
Sygnia Itrix SWIX 40	(3,45%)	(0,59%)	26,21%	1,26%	0,03%	-	-	-	-
Broad Equity Market Access: Top 50									
FTSE/JSE All Share Index	(2,60%)	0,67%	27,07%	2,01%	1,93%	2,39%	4,75%	6,22%	9,58%
CoreShares S&P Top 50	(2,24%)	1,84%	28,16%	2,48%	1,30%	2,93%	5,11%	-	-
JSE Equity Sector Exposure									
Ashburton MidCap	(0,67%)	1,09%	19,48%	(15,62%)	(6,10%)	(4,94%)	0,21%	2,55%	-
Satrix FINI 15	(0,45%)	0,20%	18,78%	(31,89%)	(18,43%)	(8,73%)	(4,63%)	1,61%	6,02%
Satrix Capped INDI	(1,92%)	(1,80%)	16,27%	4,56%	2,50%	(1,08%)	2,39%	6,33%	12,82%
Satrix RESI 10	(3,18%)	5,84%	49,43%	27,60%	14,46%	18,53%	14,92%	4,17%	3,96%



MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020
(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Floating Interest Rates									
Absa NewFunds TRACI (Total Return)	0,32%	1,03%	2,58%	6,07%	6,59%	6,70%	6,82%	6,48%	-
CoreShares PrefTrax	(3,38%)	(4,91%)	13,16%	(21,29%)	(2,94%)	0,05%	3,63%	3,29%	-
Bond (fixed interest)									
All Bond Index	0,12%	1,45%	16,06%	3,58%	7,46%	7,34%	7,57%	7,24%	7,62%
1invest SA Bond ETF	6,68%	8,01%	18,75%	9,06%	-	-	-	-	-
Absa NewFunds GOVI (Total Return)	0,08%	1,39%	15,82%	3,07%	6,82%	6,57%	7,08%	6,78%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	(1,17%)	1,14%	17,84%	(2,60%)	0,32%	0,33%	1,72%	3,49%	-
Ashburton Government Inflation	(1,17%)	1,12%	17,66%	(2,70%)	0,22%	0,25%	1,66%	3,38%	5,20%
Satrix Inflation-Linked Bond (ILBI)	(1,43%)	0,92%	17,61%	(2,54%)	0,48%	0,55%	-	-	-
Satrix SA Bond	0,00%	1,10%	-	-	-	-	-	-	-
Listed Property									
SA Listed Property Index (SAPY)	(6,36%)	(14,14%)	9,35%	(46,07%)	(27,56%)	(23,80%)	(12,85%)	(4,43%)	1,78%
1invest SA Property	(6,27%)	(14,15%)	8,38%	(46,73%)	(28,15%)	(24,30%)	(4,82%)	-	-
CoreShares SA Property Income	(7,06%)	(18,17%)	(0,15%)	-	-	-	-	-	-
Satrix Property	(8,30%)	(17,42%)	0,01%	(51,99%)	(34,80%)	(27,74%)	-	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020
(Total Returns – dividends reinvested)

DOMESTIC (SA) ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Style / Smart Beta									
FTSE/JSE All Share Index	(2,60%)	0,67%	27,07%	2,01%	1,93%	2,39%	4,75%	6,22%	9,58%
Absa NewFunds Equity Momentum Fund (TR)	(6,28%)	0,99%	23,09%	(3,18%)	7,79%	2,41%	4,33%	6,53%	-
Absa NewFunds Low Volatility (TR)	1,49%	0,62%	16,17%	(20,11%)	(8,04%)	-	-	-	-
Absa NewFunds Shari'ah Top 40	(2,52%)	3,29%	33,85%	6,62%	2,75%	3,57%	3,48%	1,05%	4,32%
Absa NewFunds Value Equity (TR)	0,43%	(0,48%)	26,08%	(19,59%)	(14,07%)	-	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	(0,06%)	(0,21%)	0,67%	(10,13%)	-	-	-	-	-
Absa NewFunds Volatility Managed Defensive	0,21%	0,18%	1,19%	(0,41%)	-	-	-	-	-
Absa NewFunds Volatility Managed High Growth	(0,47%)	(0,24%)	2,53%	(17,18%)	-	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	(4,30%)	(5,66%)	7,12%	(21,10%)	(13,81%)	(8,99%)	(3,13%)	-	-
CoreShares Scientific Beta Multi Factor	(2,77%)	0,18%	22,69%	(11,69%)	-	-	-	-	-
Satrix DIVI Plus	(0,22%)	4,76%	34,76%	(8,25%)	(3,86%)	3,43%	5,82%	3,92%	6,44%
Satrix Momentum	(3,42%)	1,45%	22,20%	(6,82%)	-	-	-	-	-
Satrix Quality	(4,41%)	(1,24%)	17,70%	(9,78%)	(6,11%)	(0,02%)	-	-	-
"Balanced" Portfolios									
Absa NewFunds MAPPS – Protect	(1,81%)	0,26%	19,75%	1,02%	1,85%	1,72%	3,37%	4,80%	-
Absa NewFunds MAPPS – Growth	(2,76%)	(0,36%)	23,36%	1,44%	0,91%	0,94%	3,19%	5,01%	-
"Fundamental" Value									
Absa NewFunds S&P GIVI Top 50	(3,55%)	(0,73%)	25,01%	(5,12%)	(3,71%)	(4,47%)	(3,00%)	0,17%	4,39%
Satrix RAFI Total Return	(0,95%)	1,03%	27,78%	(8,59%)	(4,94%)	(1,02%)	3,62%	3,51%	6,70%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 September 2020

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	(2,90%)	3,58%	18,05%	19,82%	13,05%	13,74%	13,06%	14,20%	17,04%
1invest MSCI World Index Feeder	(2,07%)	4,82%	19,92%	22,15%	15,25%	-	-	-	-
1invest S&P 500 Index Feeder	(2,32%)	6,15%	21,78%	27,00%	18,78%	-	-	-	-
Ashburton Global 1200 Equity						-	-	-	-
Cloud Atlas AMI Big50 ex-SA	1,40%	(11,62%)	(2,95%)	(14,00%)	(9,01%)	(7,09%)	-	-	-
CoreShares S&P 500	(2,92%)	5,79%	21,13%	25,74%	18,07%	19,82%	-	-	-
Satrix MSCI China	(2,98%)	-	-	-	-	-	-	-	-
Satrix MSCI Emerging Markets	(2,49%)	6,28%	23,73%	21,82%	12,49%	9,10%	-	-	-
Satrix MSCI World Equity Feeder	1,65%	4,40%	19,31%	21,63%	15,10%	15,33%	-	-	-
Satrix S&P 500	(3,00%)	5,77%	21,28%	26,63%	18,54%	19,83%	-	-	-
Sygnia Itrix S&P 500	(3,79%)	4,52%	19,60%	26,05%	18,39%	-	-	-	-
Sygnia Itrix Eurostoxx 50	(4,82%)	(0,45%)	15,54%	7,57%	8,09%	5,32%	8,15%	9,50%	12,28%
Sygnia Itrix FTSE 100	(4,35%)	(3,76%)	2,60%	(6,16%)	(1,28%)	5,27%	3,09%	7,39%	11,88%
Sygnia Itrix MSCI USA	(3,60%)	5,13%	21,35%	27,55%	18,79%	19,98%	17,69%	20,14%	23,47%
Sygnia Itrix MSCI Japan	1,26%	2,65%	8,30%	17,12%	9,02%	11,00%	11,15%	12,18%	15,19%
Sygnia Itrix MSCI World	(3,27%)	3,69%	18,32%	21,17%	14,94%	15,52%	14,58%	16,32%	19,13%

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 September 2020

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years	3 years	5 years	7 Years	10 Years
					p.a.	p.a.	p.a.	p.a.	p.a.
Foreign Bonds									
Invest Global Government Bond Index Feeder	0,89%	(1,39%)	(4,70%)	17,43%	17,15%	-	-	-	-
Absa NewFunds S&P Namibian Bond	0,60%	2,56%	17,98%	-	-	-	-	-	-
Ashburton World Government Bond	0,13%	(1,45%)	(3,46%)	16,49%	15,56%	-	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(1,22%)	(3,18%)	(6,07%)	19,95%	20,09%	13,50%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(1,61%)	(3,45%)	(6,67%)	13,41%	11,52%				
Foreign Listed Property									
Invest Global REIT Index Feeder	(3,06%)	(2,19%)	3,06%	(13,74%)	2,75%	-	-	-	-
Cloud Atlas Africa Real Estate ex-SA	1,42%	0,51%	(15,20%)	(28,30%)	(24,83%)	-	-	-	-
CoreShares S&P Global Property	(3,56%)	(0,29%)	3,39%	(4,70%)	7,10%	6,44%	-	-	-
Sygnia Itrix Global Property	(3,65%)	(0,39%)	3,31%	(4,13%)	7,06%	-	-	-	-
Foreign Thematic									
Invest S&P 500 Info Tech Index Feeder	(3,53%)	8,54%	33,47%	61,56%	36,73%	-	-	-	-
CoreShares S&P Global Dividend Aristocrat	(1,55%)	2,32%	13,77%	10,76%	11,59%	-	-	-	-
Satrix Nasdaq 100	(4,20%)	9,27%	36,01%	63,82%	33,68%	-	-	-	-
Sygnia Itrix 4 th Industrial Revolution	(1,43%)	10,45%	39,32%	42,88%	23,06%	-	-	-	-
ACTIVELY MANAGED ETNS									
Union Bank of Switzerland (UBS)									
UEFPCB - Efficient Group (SA Equity)	(0,85%)	3,69%	25,47%	(10,42%)	-	-	-	-	-
UABCPA – Anbro Capital (Global Equity)	1,84%	15,75%	71,17%	62,50%	-	-	-	-	-

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MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020
(Total Returns – dividends reinvested)

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UABSPA – Absa (Global Equity)	(4,24%)	5,64%	19,89%	21,45%	13,34%	-	-	-	-
UMMIEA – Momentum (Global Equity)	(2,73%)	0,37%	7,66%	11,57%	10,63%	-	-	-	-
UMMIEB – Momentum (Global Equity)	(2,86%)	0,43%	7,56%	11,71%	11,47%	-	-	-	-
USQCPA – Strategiq (Global Equity)	(1,35%)	10,54%	29,30%	36,18%	-	-	-	-	-
UMMIES – Momentum (World Islamic)	0,06%	6,68%	-	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	(3,03%)	2,97%	-	-	-	-	-	-	-
URETGP – Reitway (Global Property)	(1,99%)	2,65%	-	-	-	-	-	-	-
FNBGSA – FNB (Global Equity)	0,26%	0,76%	-	-	-	-	-	-	-
FNBGSE – FNB (Global Equity)	(2,62%)	4,12%	-	-	-	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	(1,90%)	1,59%	17,17%	18,59%	12,28%	-	-	-	-
COMMODITIES									
ETFS									
1InvestGold	(3,15%)	2,28%	8,25%	40,03%	36,70%	21,88%	15,12%	-	-
1InvestPalladium	8,14%	17,66%	(4,79%)	54,32%	58,93%	45,30%	33,43%	-	-
1InvestPlatinum	(3,22%)	4,90%	15,76%	10,25%	13,58%	6,48%	3,20%	-	-
1InvestRhodium	16,15%	78,67%	34,19%	194,89%	151,27%	144,21%	-	-	-
Absa NewGold	(3,10%)	2,18%	8,23%	39,77%	36,60%	21,76%	14,98%	12,60%	12,75%
Absa NewPlat	(4,24%)	4,88%	13,52%	8,51%	12,95%	5,68%	2,94%	0,26%	-
Absa NewGold Palladium	8,10%	18,37%	(2,90%)	54,09%	58,44%	45,31%	33,21%	-	-
FirstRand Krugerrand Custodian Certificate	(3,10%)	2,18%	8,44%	39,80%	35,62%	21,21%	14,67%	-	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020
(Total Returns – dividends reinvested)

COMMODITIES	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
ETNS									
Absa NewWave Platinum	(2,78%)	4,68%	16,97%	9,95%	13,21%	6,34%	3,29%	0,56%	-
Absa NewWave Silver	(13,39%)	27,63%	57,72%	52,76%	38,59%	20,64%	14,06%	8,66%	-
Standard Bank Copper	1,20%	7,42%	30,70%	27,64%	13,33%	7,42%	8,15%	5,26%	-
Standard Bank Corn	2,97%	2,36%	(7,72%)	(3,21%)	(1,41%)	(2,56%)	(6,58%)	-	-
Standard Bank Oil	(8,45%)	(2,29%)	13,79%	(40,98%)	(30,73%)	(8,19%)	(13,36%)	-	-
Standard Bank Wheat	2,71%	9,72%	(7,63%)	25,00%	11,64%	9,44%	(3,96%)	-	-
CURRENCIES									
ETNS									
Absa NewWave EURO	(0,76%)	0,98%	(0,81%)	18,59%	9,39%	7,22%	4,81%	5,38%	-
Absa NewWave Pound	(2,30%)	1,03%	(2,70%)	15,70%	8,64%	6,53%	0,81%	4,36%	-
Absa NewWave US Dollar	(1,58%)	(3,57%)	(6,78%)	10,91%	10,22%	9,08%	4,96%	8,37%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/9/2020)</i>									

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MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 September 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	(2,67%)	0,63%	5,59%	3,57%	5,26%	9,91%
Invest ALSI 40 Fund	(2,70%)	0,58%	5,28%	3,17%	4,88%	9,38%
Kagiso Top 40 Tracker Fund	(3,56%)	0,86%	8,73%	3,97%	5,05%	9,32%
Momentum Top 40 Index Fund	(2,78%)	0,98%	5,15%	2,92%	4,64%	9,08%
Satrix Equally Weighted Top 40 Index Fund	(1,44%)	2,48%	1,34%	(2,41%)	(0,52%)	5,43%
Satrix Top 40 Index Fund	(2,74%)	0,45%	4,68%	2,85%	4,49%	-
Sygnia Top 40 Index Fund	(3,14%)	0,89%	4,54%	2,61%	4,42%	-
Sygnia SWIX Index Fund	(3,64%)	(0,52%)	(2,77%)	(1,08%)	2,08%	-
BOND INDEX TRACKING UNIT TRUSTS (Total Return)						
All Bond Index	0,12%	1,45%	3,58%	7,34%	7,57%	7,62%
Invest ALBI Tracker Fund	0,17%	1,32%	3,02%	6,80%	6,87%	-
Invest Inflation-Linked Bond Tracker Fund	(1,36%)	0,87%	(3,17%)	0,11%	-	-
Absa Bond Index Fund	0,08%	1,40%	3,24%	-	-	-
Ashburton GOVI Tracker Fund	0,04%	1,23%	3,19%	6,36%	-	-
Satrix Bond Index Fund	0,07%	1,30%	2,83%	6,73%	6,96%	-
Sygnia All Bond Index Fund	0,11%	0,64%	2,87%	6,66%	6,90%	-
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)						
FTSE/JSE SA Listed Property Index (SAPY)	(6,36%)	(14,14%)	(46,07%)	(23,80%)	(12,85%)	1,78%
Satrix Property Index Fund	(6,39%)	(14,21%)	(46,06%)	(24,11%)	(13,10%)	-
Prudential Enhanced SA Property Tracker Fund	(6,51%)	(13,76%)	(46,67%)	(25,05%)	(13,36%)	1,46%
Sygnia Listed Property Index Fund	(7,35%)	(16,24%)	(47,03%)	(24,57%)	(13,31%)	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	(2,60%)	0,67%	2,01%	2,39%	4,75%	9,58%
Invest Index Fund	(3,14%)	(0,49%)	(2,68%)	(0,78%)	1,73%	7,80%
Gryphon All Share Tracker Fund	(2,07%)	1,28%	3,30%	2,44%	4,53%	9,55%
Satrix ALSI Index Fund	(2,75%)	0,44%	1,40%	1,73%	4,07%	8,93%
Satrix RAFI 40 Index Fund	(0,98%)	0,93%	(8,42%)	(0,94%)	3,79%	-
Satrix Momentum Index Fund	(3,42%)	1,36%	(7,13%)	(0,84%)	2,69%	-
Old Mutual RAFI 40 Index Fund	(1,05%)	1,35%	(8,10%)	(0,80%)	3,81%	6,75%
Invest Sector Neutral Growth & Quality Index Tracker Fund	(1,39%)	0,48%	3,30%	(0,34%)	-	-
Invest Sector Neutral Momentum Index Tracker Fund	(3,71%)	4,22%	12,53%	4,16%	-	-
Invest Sector Neutral Value Index Tracker Fund	2,38%	2,40%	(15,88%)	(6,74%)	-	-
Satrix Balanced Index Fund	(2,73%)	0,07%	(1,07%)	3,07%	4,93%	-
Satrix Low Equity Balanced Index Fund	(1,54%)	0,48%	2,53%	4,09%	5,11%	-
Satrix Dividend Plus Index Fund	(0,25%)	4,70%	(8,51%)	3,00%	5,35%	-
Sygnia Dividend Index Fund	(0,58%)	4,43%	(8,51%)	3,28%	5,57%	-

MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS
For Period Ended 30 September 2020 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
WORLD INDEX TRACKING UNIT TRUSTS (Total Return)						
MSCI World Index (Rands)	(2,90%)	3,58%	19,82%	13,74%	13,06%	17,04%
1Invest S&P 500 Index Feeder Fund	(2,29%)	6,02%	26,25%	-	-	-
1Invest S&P 500 Info Tech Feeder Fund	(3,50%)	8,35%	59,77%	-	-	-
1Invest MSCI World Index Feeder Fund	(2,07%)	4,82%	22,15%	-	-	-
1Invest Global Govt. Bond Index Feeder	0,89%	(1,39%)	17,43%	-	-	-
1Invest Global REIT Index Feeder	(3,06%)	(2,19%)	(13,74%)	-	-	-
Old Mutual FTSE RAFI All World Index Fund	(3,60%)	0,94%	3,26%	5,73%	8,93%	-
Satrix MSCI World Equity Index Feeder Fund	(3,08%)	4,12%	19,71%	14,46%	13,95%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/9/2020)</i>						

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