etfSA LA Wealth Maximiser Portfolio

Factsheet - October 2023

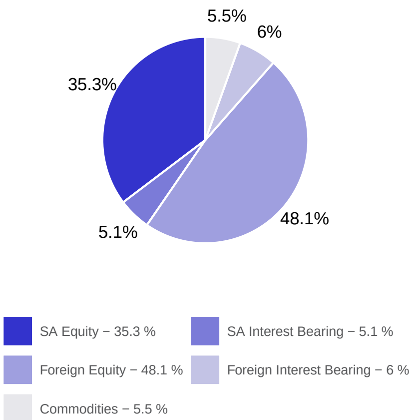
PORTFOLIO DESCRIPTION

The etfSA LA Wealth Maximiser Portfolio aims to preserve the purchasing power of assets over time be achieving targeted returns of 10% in excess of the level of inflation (as measured by the Consumer Price Index, or CPI) over rolling seven year periods, while reducing the volatility associated with market-linked investments. The Portfolio is constructed through strategic allocations into a range of exchange traded products, exposed to different asset classes, which optimises the cost efficiency and transparency of the Portfolio.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for investors with a very long investment horizon, who want to maximise the potential capital growth of their retirement savings through a very high targeted real return. The portfolio is only suitable for investors with both a very high tolerance for risk, and sufficient capital to withstand significant potential drawdowns in the near term.

PORTFOLIO ALLOCATION



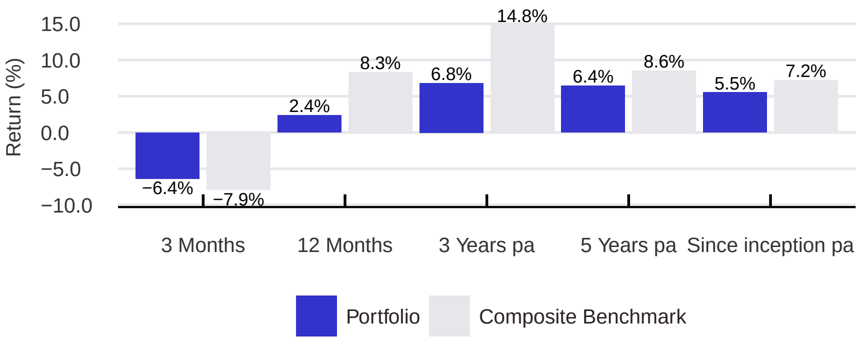
STATEMENT OF CHANGES (%)

Asset Class	Current Oct-23	Previous Sep-23	Change
SA Equity	35.3	34.8	0.4
SA Property	0	0	0
SA Interest Bearing	5.1	4.9	0.2
Total Local	**40.4**	**39.7**	**0.7**
Foreign Equity	48.1	48.4	-0.2
Foreign Interest Bearing	6	6.3	-0.3
Total Foreign	**54.1**	**54.6**	**-0.5**
Commodities	5.5	5.7	-0.2
Total	**100**	**100**	**0.2**

PORTFOLIO HOLDINGS

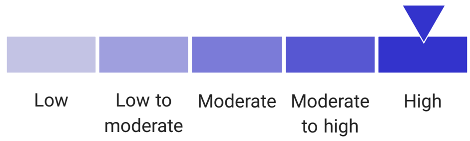
View the Portfolio Holding Allocation Factsheet on the etfSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Capital growth

RETURN TARGET

CPI + 10% over rolling 7 years

RECOMMENDED INVESTMENT TIME HORIZON

> 10 years

ASISA SECTOR - COMPARATIVE

ASISA Global Equity General

PORTFOLIO COMPOSITE BENCHMARK

50% Capped SWIX (SA Equity) + 50% ACWI (Foreign Equity ZAR)

LAUNCH DATE

December 2015

PORTFOLIO MANAGEMENT FEES

TER: 0.25% p.a. | TIC: 0.25% p.a.

REGULATORY STRUCTURE

27Four Life Policy

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