



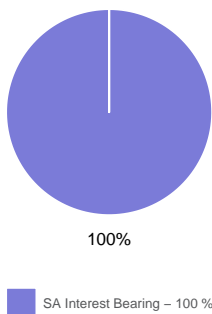
PORTFOLIO DESCRIPTION

The objective of the etfSA LA Wealth Protector Portfolio is to offer a cash only investment of highest credit quality for risk averse members who do not want to carry the risk of a capital loss. Concurrently, there would be no potential of capital growth, other than the reinvestment of interest income. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for an investor with a very short-term investment horizon, or a very risk averse appetite for investments. The portfolio is well-suited for very conservative investors looking for capital preservation with no additional real return objectives.

PORTFOLIO ALLOCATION



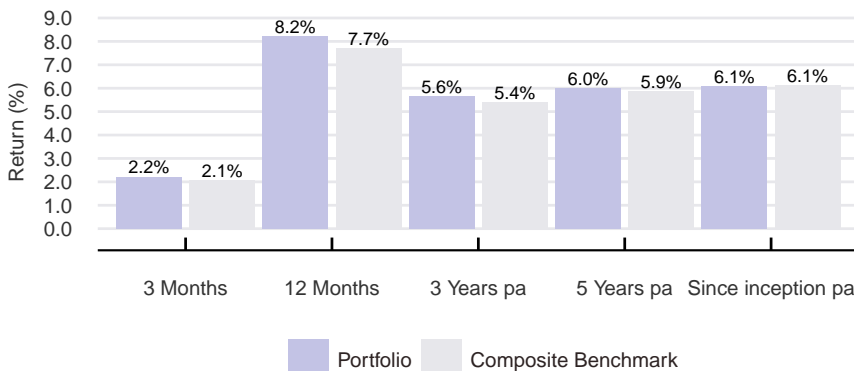
STATEMENT OF CHANGES (%)

Asset Class	Current Oct-23	Previous Sep-23	Change
SA Equity	0	0	0
SA Property	0	0	0
SA Interest Bearing	100	100	0
Total Local	100	100	0
Foreign Equity	0	0	0
Foreign Interest Bearing	0	0	0
Total Foreign	0	0	0
Commodities	0	0	0
Total	100	100	0

PORTFOLIO HOLDINGS

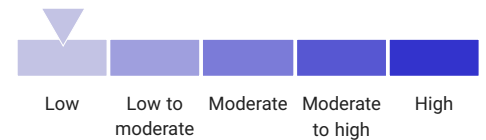
View the Portfolio Holding Allocation Factsheet on the etfSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Interest income only

RETURN TARGET

CPI over rolling one year

RECOMMENDED INVESTMENT TIME HORIZON

1 year

ASISA SECTOR - COMPARATIVE

SA Interest-Bearing - Money Market

CPI BENCHMARK

100% STeFi (SA Cash)

LAUNCH DATE

December 2017

PORTFOLIO MANAGEMENT FEES

TER: 0.25% p.a. | TIC: 0.25% p.a.

REGULATORY STRUCTURE

27Four Life Policy