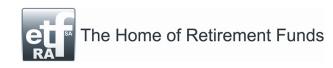
etfSA RA Wealth Conservator Portfolio

Factsheet - March 2024





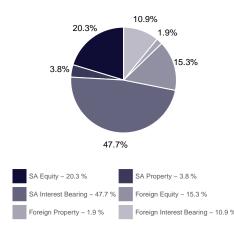
PORTFOLIO DESCRIPTION

The objective of the etfSA RA Wealth Conservator Portfolio is to prioritise income generation from a broad range of sources – interest, dividends and other distributions, both domestic and global – offering a lower risk solution for members. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

INVESTOR PROFILE

The Portfolio is ideal for investors who are self-employed or already contributing to an employer's retirement fund and would like to make additional savings for retirement. The portfolio is suitable for an investor with a relatively short-term investment horizon – investors who are close to retirement, who wish to preserve the value of their retirement savings and require maximum income from their investment. The portfolio is well-suited for conservative investors with real return objectives, seeking long term wealth creation, who in terms of their liabilities, must earn investment returns more than inflation.

PORTFOLIO ALLOCATION



STATEMENT OF CHANGES (%)

Asset Class	Current Mar-24	Previous Feb-24	Change
SA Equity	20.3	20	0.3
SA Property	3.8	3.8	0
SA Interest Bearing	47.7	48.7	-1
Total Local	71.9	72.5	-0.7
Foreign Equity	15.3	14.9	0.5
Foreign Property	1.9	2	0
Foreign Interest Bearing	10.9	10.6	0.2
Total Foreign	28.1	27.5	0.7
Commodities	0	0	0
Total	100	100	0

PORTFOLIO HOLDINGS

View the Portfolio Holding Allocation Factsheet on the etfSA.co.za website under Products > Retirement Annuity Fund > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Focus on income with modest capital growth within regulatory constraints

RECOMMENDED INVESTMENT TIME HORIZON

< 3 years

ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset Low Equity

PORTFOLIO COMPOSITE BENCHMARK

15% Capped SWIX (SA Equity) + 5% SAPY (SA Property) + 10% STeFl (SA Cash) + 50% ALBI (SA Bonds) + 20% ACWI (Foreign Equity ZAR)

LAUNCH DATE

September 2013

PORTFOLIO MANAGEMENT FEES

TER: 0.30% p.a. | TIC: 0.30% p.a.

* exclusive of the fees levied by the Retirement fund for administration and advice

REGULATORY STRUCTURE

Regulation 28 compliant

PORTFOLIO ESG SCORE - MSCI FUND RATINGS

Average (A)

+27 (0) 10 446 0374 | rafunds@etfsa.co.za | www.etfsa.co.za | 51 West Street, Houghton, Johannesburg, 2198
Disclaimer @2024 This document should not be considered as an offer or solicitation of an offer to sell, buy or subscribe for any securities or investment products. This document is not guaranteed for accuracy, completeness or otherwise. It may not be considered as advice, a recommendation or an offer to enter into or concolude any transactions. etfsA recommends that financial advice be sought should any party seek to place any reliance on the information contained herein or for purposes of determining the suitability of the products for the investor as mentioned in this document etfSA, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this document. The information contained in this document may not be construed as legal, accounting, regulatory or tax advice and is given without any liability whatsoever Past performance is no guarantee of future returns. Any modelling or back testing data contained in this document should not be construed as a statement or projection as to future performance. All returns quoted are net of fees that is, after deduction of all expenses as quoted in the Portfolio Management TER Returns for periods exceeding on year are annumalised. All returns are in Rands. The benchmark is a composite benchmark as per the weights and indices as indicated The return is an estimate and is displayed as a general guide which is subject to change without notice to investors etfSA.co.za is the registered trading name of M F Brown, an authorised financial Services Provider (FSP 3921T). The etfSA Portfolio Management Company Ltd (Reg No 2012/019954/07) is an authorised financial Services Provider (FSP 3921T).