

## SEPTEMBER 2019 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST PASSIVE INDEX TRACKING **PERFORMANCE SURVEY**

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The Performance Survey for the period ended 30 September 2019, is attached. The Survey measures total investment returns for all 104 JSE listed ETFs/ETNs, and 40 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 1. The total return performance of each Domestic Exchange Traded Fund is shown on pages 2-4; Foreign Exchange Traded Funds on pages 5-9; Foreign ETNs on page 6; Commodity ETFs & ETNs on page 7; Currencies on page 8; and Index Tracking Unit Trusts on pages 9-11.

### Summary Table

etfSA.co.za Monthly Performance Survey					
Best Performing Index Tracker Funds –30 September 2019					
(Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	19,91%	Standard Bank Palladium Linker	ETN	24,65%
Sygnia/Itrix MSCI World	ETF	16,21%	Standard Bank Africa Palladium	ETF	23,19%
Satrix INDI 25	ETF	15,18%	NewGold Palladium	ETF	23,16%
Sygnia Itrix MSCI Japan	ETF	12,55%	Sygnia Itrix MSCI USA	ETF	22,17%
		3 Years (p.a.)			2 Years (p.a.)
Standard Bank Africa Rhodium	ETF	102,5%%	Standard Bank Africa Rhodium	ETF	122,24%
Standard Bank Palladium Linker	ETN	38,99%	Standard Bank Palladium Linker	ETN	44,89%
Standard Bank Africa Palladium	ETF	35,99%	Standard Bank Africa Palladium	ETF	41,10%
NewGold Palladium	ETF	35,99%	NewGold Palladium	ETF	40,99%
		1 Year			6 Months
Standard Bank Africa Rhodium	ETF	114,10%	Standard Bank Africa Rhodium	ETF	69,84%
Standard Bank Palladium Linker	ETN	68,88%	Standard Bank Palladium Linker	ETN	27,89%
Standard Bank Africa Palladium	ETF	63,69%	NewGold Palladium	ETF	25,80%
NewGold Palladium	ETF	62,92%	Standard Bank Africa Palladium	ETF	25,73%
		3 Months			
Standard Bank Africa Rhodium	ETF	63,99%	Standard Bank Silver Linker	ETN	20,86%
Absa NewWave Silver	ETN	20,95%	NewGold Platinum	ETF	17,88%

Source: etfSA.co.za / Profile Media Funds Data (30/9/2019)

\* Includes reinvestment of dividends.



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 30 September 2019**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access: Top 40</b>									
<b>FTSE/JSE Top 40 Index</b>	<b>0,01%</b>	<b>(5,22%)</b>	<b>(0,85%)</b>	<b>1,88%</b>	<b>2,57%</b>	<b>5,58%</b>	<b>5,12%</b>	<b>9,67%</b>	<b>11,33%</b>
Absa NewFunds SWIX Top 40 (Total Return)	1,89%	(5,33%)	(2,74%)	(1,71%)	(0,71%)	1,87%	3,39%	8,31%	-
Ashburton Top 40 Portfolio	(0,01%)	(5,24%)	(0,94%)	1,79%	2,45%	5,33%	4,87%	9,38%	11,05%
Satrix 40 Portfolio	(0,01%)	(5,23%)	(0,93%)	1,79%	2,49%	5,39%	4,82%	9,27%	10,90%
Satrix SWIX Top 40 Portfolio	0,18%	(5,10%)	(2,29%)	(1,28%)	(0,39%)	2,13%	3,66%	8,64%	10,73%
Stanlib Top 40	(0,03%)	(5,27%)	(0,99%)	1,64%	2,38%	5,35%	4,93%	9,05%	-
Stanlib Swix Top 40	0,23%	(5,10%)	(2,22%)	(1,10%)	(0,12%)	2,37%	4,00%	8,73%	-
Sygnia Itrix Top 40	(0,03%)	(5,24%)	(0,96%)	1,60%	-	-	-	-	-
Sygnia Itrix SWIX 40	0,18%	(5,13%)	(2,26%)	(1,17%)	-	-	-	-	-
<b>Broad Equity Market Access: Top 50</b>									
<b>FTSE/JSE All Share Index</b>	<b>0,19%</b>	<b>(4,47%)</b>	<b>(0,83%)</b>	<b>1,86%</b>	<b>2,59%</b>	<b>5,07%</b>	<b>5,32%</b>	<b>9,59%</b>	<b>11,48%</b>
CoreShares S&P Top 50	0,73%	(5,96%)	(1,61%)	0,12%	3,15%	5,40%	-	-	-
<b>JSE Equity Sector Exposure</b>									
Ashburton MidCap	(0,26%)	(1,97%)	(0,71%)	4,49%	0,90%	(0,62%)	4,17%	7,07%	-
Satrix FINI 15	3,41%	(7,70%)	(1,44%)	(2,31%)	5,65%	6,26%	5,87%	10,65%	12,45%
Satrix Capped INDI	(1,06%)	(3,02%)	1,53%	0,48%	3,79%	1,39%	4,76%	11,42%	15,18%
Satrix RESI 10	(1,21%)	(7,63%)	(5,54%)	2,67%	14,25%	13,17%	(0,74%)	1,56%	2,60%



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 30 September 2019**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Floating Interest Rates</b>									
Absa NewFunds TRACI (Total Return)	0,58%	1,81%	3,65%	7,12%	7,01%	7,08%	6,81%	6,38%	-
CoreShares PrefTrax	2,49%	2,95%	7,76%	19,68%	12,80%	10,32%	8,54%	6,63%	-
<b>Bond (fixed interest)</b>									
<b>All Bond Index</b>	<b>0,53%</b>	<b>0,78%</b>	<b>4,51%</b>	<b>11,48%</b>	<b>9,27%</b>	<b>8,90%</b>	<b>8,28%</b>	<b>7,17%</b>	<b>8,78%</b>
Absa NewFunds GOVI (Total Return)	0,41%	0,55%	4,14%	10,71%	8,36%	8,27%	7,74%	6,80%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	0,34%	0,01%	2,78%	3,33%	1,83%	1,25%	3,22%	4,37%	-
Ashburton Government Inflation	0,33%	(0,02%)	2,73%	3,22%	1,76%	1,22%	3,13%	4,24%	6,30%
Satrix Inflation-Linked Bond (ILBI)	0,38%	0,13%	2,79%	3,58%	2,13%	-	-	-	-
<b>Listed Property</b>									
<b>SA Listed Property Index (SAPY)</b>	<b>0,30%</b>	<b>(4,44%)</b>	<b>(0,12%)</b>	<b>(2,70%)</b>	<b>(9,42%)</b>	<b>(3,51%)</b>	<b>3,24%</b>	<b>5,85%</b>	<b>11,21%</b>
CoreShares PropTrax SAPY	0,91%	(4,14%)	(0,07%)	(2,95%)	(9,95%)	(4,10%)	2,92%	5,54%	10,42%
CoreShares PropTrax TEN	0,88%	(3,47%)	(1,34%)	(3,44%)	(11,25%)	(5,13%)	3,21%	6,48%	-
Satrix Property	2,33%	(4,84%)	(4,89%)	(11,45%)	(11,34%)	-	-	-	-
Stanlib Property	0,31%	(4,50%)	(0,34%)	(3,09%)	(9,77%)	(3,89%)	3,06%	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 September 2019**  
**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years</b> p.a.	<b>3 years</b> p.a.	<b>5 years</b> p.a.	<b>7 Years</b> p.a.	<b>10 Years</b> p.a.
<b>Style / Smart Beta</b>									
<b>FTSE/JSE All Share Index</b>	<b>0,19%</b>	<b>(4,57%)</b>	<b>(0,83%)</b>	<b>1,86%</b>	<b>2,59%</b>	<b>5,07%</b>	<b>5,32%</b>	<b>9,59%</b>	<b>11,48%</b>
Absa NewFunds Equity Momentum Fund (TR)	0,43%	(2,20%)	8,18%	19,99%	5,32%	5,96%	8,03%	9,78%	-
Absa NewFunds Low Volatility (TR)	1,26%	1,28%	7,38%	5,86%	-	-	-	-	-
Absa NewFunds NewSA	(5,38%)	(2,46%)	(1,08%)	1,41%	3,39%	0,98%	6,96%	9,55%	-
Absa NewFunds Shari’ah Top 40	(0,96%)	(7,98%)	(4,92%)	(0,98%)	2,08%	3,44%	(2,11%)	3,19%	4,82%
Absa NewFunds Value Equity (TR)	(0,11%)	(7,22%)	(7,79%)	(8,16%)	-	-	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	0,96%	0,21%	4,85%	-	-	-	-	-	-
Absa NewFunds Volatility Managed Defensive	0,64%	(3,16%)	(2,37)	-	-	-	-	-	-
Absa NewFunds Volatility Managed High Growth	0,80%	(0,10%)	6,36%	-	-	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	3,16%	(4,25%)	(2,00%)	(5,84%)	(2,25%)	(1,30%)	4,60%	-	-
CoreShares Scientific Beta Multi Factor	0,23%	-	-	-	-	-	-	-	-
Satrix DIVI Plus	1,11%	(6,01%)	(2,71%)	0,73%	9,82%	9,80%	5,93%	6,79%	9,79%
Satrix Momentum	0,02%	(3,12%)	2,75%	-	-	-	-	-	-
Satrix Quality	1,39%	(5,35%)	(2,91%)	(2,30%)	5,28%	-	-	-	-
<b>“Balanced” Portfolios</b>									
Absa NewFunds MAPPS – Protect	0,29%	(1,91%)	0,84%	2,69%	2,07%	3,06%	4,19%	6,38%	-
Absa NewFunds MAPPS – Growth	0,19%	(3,89%)	(1,16%)	0,38%	0,69%	2,72%	3,89%	7,60%	-
<b>“Fundamental” Value</b>									
Absa NewFunds S&P GIVI FINI 15	2,28%	(8,48%)	(8,92%)	(14,94%)	(8,09%)	(6,27%)	(4,43%)	2,83%	7,19%
Absa NewFunds S&P GIVI INDI 25	2,39%	3,11%	0,72%	(0,38%)	(11,80%)	(6,58%)	(1,25%)	5,90%	9,86%
Absa NewFunds S&P GIVI Top 50	0,87%	(4,05%)	(5,75%)	(3,68%)	(4,84%)	(2,89%)	(2,30%)	3,75%	6,81%
Absa NewFunds S&P GIVI RESI	1,35%	(6,90%)	(9,98%)	(1,31%)	9,18%	2,74%	8,23%	9,19%	8,72%
Satrix RAFI Total Return	(0,29%)	(6,78%)	(3,10%)	(0,59%)	3,65%	6,01%	4,67%	8,32%	10,02%

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 30 September 2019

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Broad Equity Market Access</b>									
<b>MSCI World Index (Rands)</b>	<b>1,67%</b>	<b>7,68%</b>	<b>8,03%</b>	<b>6,66%</b>	<b>10,81%</b>	<b>11,42%</b>	<b>11,49%</b>	<b>17,32%</b>	<b>14,60%</b>
Ashburton Global 1200 Equity	2,26%	7,96%	9,50%	8,41%	-	-	-	-	-
Cloud Atlas AMI Big50 ex-SA	(5,11%)	(7,47%)	(7,13%)	(3,73%)	(3,43%)	-	-	-	-
CoreShares S&P 500	1,16%	9,03%	10,60%	10,87%	16,97%	-	-	-	-
Satrix MSCI Emerging Markets	2,25%	2,56%	0,39%	3,87%	3,25%	-	-	-	-
Satrix MSCI World Equity Feeder	2,20%	8,27%	10,06%	8,92%	12,30%	-	-	-	-
Satrix S&P 500	1,92%	9,55%	11,41%	10,97%	16,57%	-	-	-	-
Satrix Nasdaq 100	0,94%	8,80%	10,75%	9,08%	-	-	-	-	-
Stanlib MSCI World Index Feeder	1,99%	8,08%	10,08%	8,73%	-	-	-	-	-
Stanlib S&P 500 Index Feeder	1,70%	9,39%	11,49%	11,11%	-	-	-	-	-
Sygnia Itrix S&P 500	1,68%	9,21%	11,21%	11,19%	-	-	-	-	-
Sygnia Itrix Eurostoxx 50	2,98%	5,90%	10,49%	7,61%	3,56%	11,15%	7,72%	14,99%	8,99%
Sygnia Itrix FTSE 100	4,04%	5,06%	3,39%	3,80%	5,77%	7,43%	5,96%	12,13%	11,51%
Sygnia Itrix MSCI USA	1,54%	8,88%	10,70%	10,29%	16,32%	15,87%	16,29%	22,17%	19,91%
Sygnia Itrix MSCI Japan	3,81%	10,65%	9,01%	1,17%	8,09%	8,73%	11,68%	17,38%	12,55%
Sygnia Itrix MSCI World	1,95%	8,00%	9,63%	8,72%	12,61%	13,55%	13,35%	19,18%	16,21%

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 September 2019**  
**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years</b>	<b>3 years</b>	<b>5 years</b>	<b>7 Years</b>	<b>10 Years</b>
					<b>p.a.</b>	<b>p.a.</b>	<b>p.a.</b>	<b>p.a.</b>	<b>p.a.</b>
<b>Foreign Bonds</b>									
Ashburton World Government Bond	(1,48%)	8,27%	9,16%	14,65%	-	-	-	-	-
FirstRand US Dollar Custodian Certificate	(1,12%)	10,02%	11,01%	20,24%	10,41%	-	-	-	-
Stanlib Global Government Bond Index Feeder	(1,65%)	8,54%	10,00%	16,88%	-	-	-	-	-
<b>Foreign Listed Property</b>									
Cloud Atlas Africa Real Estate ex-SA	(13,42%)	(3,99%)	(5,76%)	(21,19%)	-	-	-	-	-
CoreShares S&P Global Property	1,76%	10,47%	6,85%	20,35%	12,48%	-	-	-	-
Stanlib Global REIT Index Feeder	2,74%	14,00%	13,03%	22,40%	-	-	-	-	-
Sygnia Itrix Global Property	1,91%	10,49%	7,26%	19,55%	-	-	-	-	-
<b>Foreign Style / Smart Beta</b>									
CoreShares S&P Global Dividend Aristocrat	2,24%	5,04%	8,36%	12,43%	-	-	-	-	-
Stanlib S&P 500 Info Tech Index Feeder	1,44%	11,01%	15,40%	15,72%	-	-	-	-	-
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution	(0,19%)	6,96%	11,00%	5,99%	-	-	-	-	-
<b>FOREIGN ETNS</b>									
DB MSCI China Total Return	(0,17%)	2,14%	(3,86%)	2,50%	2,28%	10,83%	11,96%	15,96%	-
DB MSCI Emerging Markets Total Return	2,05%	3,30%	0,90%	4,58%	3,87%	8,94%	8,10%	11,22%	-
DB Africa Top 50 Capped Total Return	0,22%	(1,64%)	3,44%	3,51%	1,49%	2,70%	1,31%	7,51%	-
Standard Bank Africa Equity Index Total Return	(2,25%)	4,72%	3,66%	9,69%	7,64%	6,96%	(2,52%)	2,46%	-
<b>ACTIVELY MANAGED ETNS</b>									
UBS UABCPA	(5,12%)	(1,28%)	3,99%	-	-	-	-	-	-
UBS UABSPA	0,67%	6,31%	7,88%	5,77%	-	-	-	-	-
UBS UMMIEA	(0,10%)	6,22%	7,48%	9,69%	-	-	-	-	-
UBS UMMIEB	(0,04%)	6,38%	7,81%	11,22%	-	-	-	-	-
UBS USNLMA	(3,50%)	0,68%	(3,41%)	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**
**For Period Ended 30 September 2019**
**(Total Returns – dividends reinvested)**

<b>COMMODITIES</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years</b> p.a.	<b>3 years</b> p.a.	<b>5 years</b> p.a.	<b>7 Years</b> p.a.	<b>10 Years</b> p.a.
<b>ETFS</b>									
Absa NewGold	(3,05)	13,27%	19,96%	33,49%	13,64%	7,02%	10,04%	5,76%	11,09%
Absa NewPlat	(3,35%)	17,88%	10,59%	17,57%	4,30%	(1,90%)	(1,91%)	-	-
Absa NewGold Palladium	11,89%	17,68%	25,80%	62,92%	41,10%	35,99%	23,16%	-	-
Standard Bank Africa Gold	(3,08%)	12,89%	19,86%	33,45%	13,71%	7,08%	10,12%	-	-
Standard Bank Africa Palladium	7,78%	16,11%	25,73%	63,69%	40,99%	35,99%	23,19%	-	-
Standard Bank Africa Platinum	(4,55%)	16,31%	10,84%	17,01%	4,64%	(1,87%)	(1,04%)	-	-
Standard Bank Africa Rhodium	3,04%	63,99%	69,84%	114,10%	122,24%	102,55%	-	-	-
FirstRand Krugerrand Custodian Certificate	(3,04%)	12,83%	19,92%	31,56%	12,87%	6,59%	-	-	-
<b>ETNS</b>									
Absa NewWave Platinum	(4,47%)	16,10%	10,64%	16,57%	4,59%	(1,58%)	(0,40%)		-
Absa NewWave Silver	(5,58%)	20,95%	18,69%	25,74%	7,21%	(1,28%)	(1,92%)		-
Standard Bank Africa Commodity Index	(0,91%)	4,64%	3,12%	(1,25%)	7,17%	6,36%	1,27%	2,74%	-
Standard Bank Gold-Linker	(3,21%)	12,13%	19,07%	30,87%	12,28%	6,12%	9,72%	5,61%	-
Standard Bank Palladium-Linker	6,26%	14,52%	27,89%	68,88%	44,89%	38,99%	24,65%	25,43%	-
Standard Bank Platinum-Linker	(4,72%)	16,21%	10,89%	17,78%	4,82%	(2,44%)	(1,00%)		-
Standard Bank Silver-Linker	(6,82%)	20,86%	19,15%	25,49%	6,37%	(2,17%)	(2,85%)	-	-
Standard Bank Copper	1,11%	3,05%	(6,81%)	0,62%	(1,45%)	7,93%	1,90%	2,44%	-
Standard Bank Corn	0,42%	(11,60%)	(0,83%)	0,42%	(2,23%)	(3,63%)	(7,95%)	-	-
Standard Bank Oil	0,82%	1,07%	(2,46%)	(18,70%)	14,51%	7,29%	(2,51%)	-	-
Standard Bank Wheat	5,53%	(4,02%)	8,97%	(0,30%)	2,40%	(0,74%)	(8,58%)	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 30 September 2019**

**(Total Returns – dividends reinvested)**

CURRENCIES	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>ETNS</b>									
Absa NewWave EURO	(1,25%)	3,05%	1,78%	0,91%	1,96%	2,34%	3,05%	6,48%	-
Absa NewWave Pound	1,02%	4,27%	(0,32%)	2,01%	2,22%	1,86%	0,70%	5,13%	-
Absa NewWave US Dollar	0,07%	8,07%	5,91%	9,54%	8,17%	4,90%	7,06%	9,72%	-

Source: etfSA.co.za / Profile Media – Funds Data (30/9/2019)

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**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 September 2019 (Total Returns – dividends reinvested)**

<b>INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>10 Years p.a.</b>
<b>FTSE/JSE TOP 40 INDEX (Total Return)</b>	<b>0,01%</b>	<b>(5,32%)</b>	<b>1,88%</b>	<b>5,58%</b>	<b>5,12%</b>	<b>11,33%</b>
Kagiso Top 40 Tracker Fund	(0,`1%)	(5,52%)	0,89%	4,68%	4,13%	10,36%
Momentum Top 40 Index Fund	(0,10%)	(5,44%)	1,77%	4,61%	4,42%	10,33%
Satrix Equally Weighted Top 40 Index Fund	0,50%	(6,33%)	(3,26%)	(2,60%)	0,12%	-
Satrix Top 40 Index Fund	(0,07%)	(5,36%)	1,23%	4,91%	4,30%	-
Stanlib ALSI 40 Fund	(0,02%)	(5,36%)	1,37%	4,84%	4,66%	10,62%
Sygnia Top 40 Index Fund	0,13%	(5,43%)	0,96%	4,77%	4,39%	-
Sygnia SWIX Index Fund	0,63%	(4,44%)	(0,24%)	1,91%	3,79%	-
<b>BOND INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>All Bond Index</b>	<b>0,53%</b>	<b>0,78%</b>	<b>11,48%</b>	<b>8,90%</b>	<b>8,28%</b>	<b>8,78%</b>
Absa Bond Index Fund	0,49%	0,67%	10,47%	-	-	-
Ashburton GOVI Tracker Fund	0,45%	0,56%	10,50%	7,84%	-	-
Satrix Bond Index Fund	0,46%	0,64%	10,84%	8,38%	7,67%	-
Stanlib ALBI Tracker Fund	0,49%	0,61%	10,99%	8,31%	-	-
Stanlib Inflation-Linked Bond Tracker Fund	0,36%	0,06%	3,02%	1,15%	-	-
Sygnia All Bond Index Fund	0,28%	0,78%	10,77%	8,24%	-	-
<b>PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>FTSE/JSE SA Listed Property Index (SAPY)</b>	<b>0,30%</b>	<b>(4,44%)</b>	<b>(2,70%)</b>	<b>(3,51%)</b>	<b>3,24%</b>	<b>11,21%</b>
Satrix Property Index Fund	0,26%	(4,54%)	(3,36%)	(4,09%)	2,79%	-
Prudential Enhanced SA Property Tracker Fund	0,62%	(4,13%)	(5,10%)	(4,62%)	2,87%	10,83%
Sygnia Listed Property Index Fund	0,80%	(4,52%)	(3,23%)	(4,01%)	2,90%	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 September 2019 (Total Returns – dividends reinvested)**

<b>INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>10 Years p.a.</b>
<b>FTSE/JSE ALL SHARE INDEX (Total Return)</b>	<b>0,19%</b>	<b>(4,57%)</b>	<b>1,86%</b>	<b>5,07%</b>	<b>5,32%</b>	<b>11,48%</b>
Gryphon All Share Tracker Fund	0,53%	(4,59%)	0,13%	5,12%	4,96%	11,22%
Stanlib Index Fund	0,39%	(4,30%)	0,09%	2,10%	3,15%	9,85%
Satrix ALSI Index Fund	0,16%	(4,66%)	1,35%	4,34%	4,54%	10,77%
Satrix RAFI 40 Index Fund	(0,26%)	(6,78%)	(1,07%)	5,53%	3,99%	-
Satrix Momentum Index Fund	0,00%	(3,11%)	3,36%	5,11%	6,46%	-
Old Mutual RAFI 40 Index Fund	(0,04%)	(0,71%)	(0,93%)	5,56%	4,24%	9,70%
Satrix Balanced Index Fund	1,15%	(1,19%)	4,67%	6,24%	6,32%	-
Satrix Low Equity Balanced Index Fund	0,63%	0,60%	5,33%	5,21%	6,08%	-
Satrix Dividend Plus Index Fund	1,04%	(6,17%)	0,11%	9,31%	5,45%	-
Stanlib Sector Neutral Growth & Quality Index Tracker Fund	(0,31%)	(7,16%)	(5,59%)	-	-	-
Stanlib Sector Neutral Momentum Index Tracker Fund	1,94%	(2,37%)	0,30%	-	-	-
Stanlib Sector Neutral Value Index Tracker Fund	(0,11%)	(9,50%)	(10,27%)	-	-	-
Sygnia Dividend Index Fund	1,46%	(6,01%)	0,56%	9,47%	5,69%	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 30 September 2019 (Total Returns – dividends reinvested)**

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>WORLD INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>MSCI World Index (Rands)</b>	<b>1,67%</b>	<b>7,68%</b>	<b>6,66%</b>	<b>11,42%</b>	<b>11,49%</b>	<b>14,60%</b>
Old Mutual FTSE RAFI All World Index Fund	3,65%	7,02%	2,83%	9,80%	9,74%	-
Satrix MSCI World Equity Index Feeder Fund	2,00%	8,16%	8,02%	12,98%	12,54%	-
Stanlib S&P Index Feeder Fund	1,68%	9,30%	10,63%	-	-	-
Stanlib S&P Info Tech Feeder Fund	1,37%	10,74%	15,25%	-	-	-
Stanlib MSCI World Index Feeder Fund	1,99%	8,08%	8,73%	-	-	-
Stanlib Global Govt. Bond Index Feeder	(1,65%)	8,54%	16,86%	-	-	-
Stanlib Global REIT Index Feeder	2,74%	14,00%	22,40%	-	-	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (30/9/2019)</i>						

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