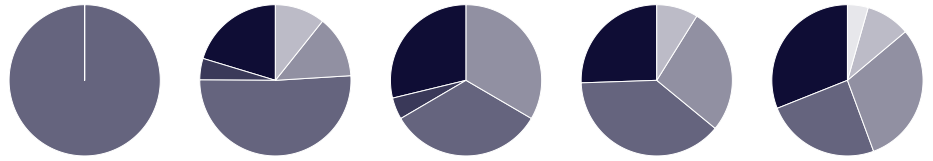


etfSA Retirement Annuity - Portfolio Holdings

October 2023



The Home of Retirement Funds



Asset Name	Protector	Conservator	Default	Builder	Enhancer
SA Total	100.0	76.0	66.6	64.1	55.6
SA Equity		20.3	28.8	25.5	31.0
Satrix Top 40		7.2	28.8	10.8	11.2
Satrix Value Equity		3.5		6.6	9.8
Satrix FINI		9.6		8.1	10.1
SA Property		4.6	4.6		
Invest SA Property			4.6		
CoreShares SA Property Income		4.6			
SA Interest Bearing	100.0	51.1	33.2	38.5	24.6
SA Bonds		28.2	23.9	27.7	10.9
Satrix GOVI		23.9	23.9	18.7	10.9
CoreShares Income Actively-Managed		4.3		9.0	
SA Cash	100.0	22.8	9.3	10.8	13.7
NGI Core Income Fund	100.0	22.8	9.3	10.8	13.7
Foreign Total		24.0	33.4	35.9	40.0
Foreign Equity		13.3	33.4	27.1	30.5
Developed Market Equity		7.6	33.4	13.0	19.8
Coeshares Total World Stock		4.1	33.4		
CoreShares S&P 500				5.9	4.9
iShares Core S&P 500 UCITS		3.5			4.7
Satrix Nasdaq 100				7.1	3.3
iShares Nasdaq 100 UCITS					2.6
Global X Robotics and Artificial Intelligence ETF					2.1
JPMorgan Equity Premium Income					2.3
Emerging Market Equity		5.7		14.0	10.7
iShares Core MSCI EAFE ETF				7.6	
Invest MSCI EM Asia				3.5	5.8
iShares MSCI EM Asia UCITS		5.7			
iShares MSCI China A UCITS				3.0	
Sygnia Itrix New China Sectors					4.9
Foreign Interest Bearing		10.7		8.9	9.5
Foreign Bonds		7.2		4.7	3.6
FirstRand 10-year Dollar Custodial Certificates				4.7	
iShares 7-10 Year Treasury Bond		3.2			3.6
iShares 3-7 Year Treasury Bond		4.0			
Foreign Cash		3.5		4.1	5.9
Cash USD		0.2		0.1	0.1
iShares \$ Treasury Bond 0-1yr				4.0	5.8
Xtrackers II GBP Overnight Rate Swap		3.3			
Commodities					4.4
Coherent Capital Global Commodity AMC					4.4
TOTAL	100.0	100.0	100.0	100.0	100.0

+27 (0) 10 446 0374 | rafunds@etfSA.co.za | www.etfSA.co.za | 51 West Street, Houghton, Johannesburg, 2198

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