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SATRIX INDI STILL THE BEST PERFORMING INDEX TRACKING FUND OVER THE PAST 5 YEARS FOR PERIOD ENDING APRIL 2010

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The April performance survey, prepared by PlexCrown/etfSA for the period 1 month to 5 years for index tracking unit trusts and ETFs, shows the **Satrix INDI**, has the best performance over the past 3 and 5 years.

On the 1 year survey, the **Satrix FINI** just creeps ahead of the Satrix INDI, providing investors with a total return (dividends reinvested) of 44,8% over the past 12 months, compared with 43,2% for the Satrix INDI.

In the short term survey (3-6 months) the **Proptrax** ETF, which tracks the SAPY index of listed property shares on the JSE, gave a return of 13,6% of 6 months and 11,4% for the past 3 months, indicating that property shares are now reacting positively to lower interest rates and improving business confidence.

Of the enhanced tracker funds, which look to outperform the benchmark index, where only 12 month performance data is available, the **Satrix DIVI**, with a 49,2% return for 1 year has overtaken the **Satrix RAFI 40** (48,7%), but both of these funds comfortably outperform other unit trusts and ETFs in the same category.

Best Performing Index Tracker Funds (Total Return %)		
Fund Name	**Type**	**5 Years (per annum)**
Satrix INDI 25	ETF	21,64
Satrix 40	ETF	20,36
Stanlib Index Fund	Unit Trust	20,12
		3 Years (per annum)
Satrix INDI 25	ETF	5,96
Stanlib Index Fund	Unit Trust	3,55
		1 Year
Satrix DIVI	ETF	49,18
Satrix RAFI 40	ETF	48,67
NewFund eRAFI™ Overall	ETF	46,13
		6 Months
Proptrax	ETF	13,62
Satrix DIVI	ETF	11,75
Satrix FINI	ETF	11,70
		3 Months
Satrix DIVI	ETF	12,68
Proptrax	ETF	11,35
Source: PlexCrown/etfSA Monthly Performance Survey (April 2010)		

The full PlexCrown/etfSA Performance Survey is attached. The PlexCrown/etfSA performance survey measures the total return (price changes plus reinvestment of dividends) for index tracking unit trusts and Exchange Traded Funds (ETFs) available to the retail public in South Africa. The performance table (attached) measures the 1 month to 5 years total return compared with the benchmark index returns (including reinvestment of dividends). Note, as the FTSE/JSE calculates the index without taking into account any brokerage or other transaction costs, index tracking products will typically underperform the index because of their transaction and other running costs.

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PLEXCROWN/ETFSA PERFORMANCE SURVEY OF INDEX TRACKING ETFS AND UNIT TRUSTS
For Period Ended 30 April 2010
(Total Returns – dividends reinvested)

Index-tracking ETFs/Unit trusts	ETF/ Unit trust	5 years p.a.	3 years p.a.	12 months	6 months	3 months	1 month
FTSE/JSE Top 40 Index (J200)		**20.79%**	**3.17%**	**41.17%**	**9.37%**	**7.44%**	**-0.43%**
STANLIB ALSI 40 Fund A	Unit trust	19.67%	2.96%	40.20%	9.38%	7.49%	-0.08%
Bips Top 40 Portfolio	ETF	-	-	40.36%	9.20%	7.48%	-0.18%
Old Mutual Top 40 Fund A	Unit trust	18.63%	1.71%	39.70%	9.19%	7.21%	-0.48%
Satrix 40 Portfolio A	ETF	20.36%	2.86%	40.34%	9.14%	7.31%	-0.17%
Kagiso Top 40 Tracker Fund R	Unit trust	19.96%	2.44%	39.98%	8.95%	7.26%	-0.45%
RMB Top 40 Index Fund A	Unit trust	19.05%	1.81%	39.11%	8.91%	7.44%	-0.03%
FTSE/JSE All Share Index (J203)		**21.18%**	**3.39%**	**41.77%**	**9.76%**	**8.21%**	**-0.06%**
Gryphon All Share Tracker Fund A	Unit trust	19.24%	2.74%	40.38%	9.47%	8.38%	0.29%
STANLIB Index Fund R	Unit trust	20.12%	3.55%	40.78%	9.42%	7.91%	0.06%
Sanlam All Share Index Fund B1	Unit trust	-	-	40.90%	9.39%	8.03%	-0.16%
SIM Index Fund	Unit trust	19.03%	1.94%	39.35%	8.71%	7.11%	-0.52%
FTSE/JSE Industrial Index		**22.31%**	**6.14%**	**44.16%**	**9.03%**	**8.57%**	**1.19%**
Satrix INDI Portfolio A	ETF	21.64%	5.96%	43.19%	8.60%	7.90%	1.23%
FTSE/JSE Resources Index		**23.84%**	**3.21%**	**37.97%**	**9.03%**	**7.30%**	**-1.64%**
Satrix RESI Portfolio A	ETF	-	2.76%	37.09%	8.70%	7.11%	-1.28%
FTSE/JSE Financial Index		**14.64%**	**-1.90%**	**45.05%**	**12.52%**	**9.36%**	**0.77%**
Satrix FINI Portfolio A	ETF	13.60%	-2.65%	44.77%	11.70%	8.67%	0.73%
FTSE/JSE SA Listed Property Index		**22.34%**	**7.34%**	**24.39%**	**14.08%**	**12.18%**	**1.85%**
Property Index Tracker SAPY	ETF	-	-	22.26%	13.62%	11.35%	4.17%

Passive enhanced ETFs/Unit trusts		**5 years p.a.**	**3 years p.a.**	**12 months**	**6 months**	**3 months**	**1 month**
FTSE/JSE Top 40 Index (J200)		**20.79%**	**3.17%**	**41.17%**	**9.37%**	**7.44%**	**-0.43%**
Satrix SWIX TOP 40 Portfolio A	ETF	-	2.23%	38.76%	9.73%	7.53%	0.42%
FTSE/JSE All Share Index (J203)		**21.18%**	**3.39%**	**41.77%**	**9.76%**	**8.21%**	**-0.06%**
Satrix DIVI Plus Portfolio A	ETF	-	-	49.18%	11.75%	12.68%	3.10%
NewFunds eRAFI Overall SA Index Fund	ETF	-	-	46.13%	11.04%	9.62%	-0.04%
Satrix RAFI 40 Total Return Portfolio A	ETF	-	-	48.67%	10.08%	8.29%	-0.46%
Plexus RAFI Enhanced SA Strategy Fund A	Unit trust	-	-	40.52%	9.91%	9.96%	0.70%
Old Mutual RAFI 40 Tracker Fund A	Unit trust	-	-	45.50%	9.74%	8.34%	-0.07%
Satrix SWIX TOP 40 Portfolio A	ETF	-	2.23%	38.76%	9.73%	7.53%	0.42%
Newfunds NewSA Index Fund	ETF	-	-	38.75%	8.96%	7.88%	0.26%
Alphen Equity Builder Fund A	Unit trust	-	-	36.72%	8.37%	7.66%	-0.01%
NewFunds Shari'ah Top 40 Index Fund	ETF	-	-	29.74%	5.16%	5.94%	-1.39%
FTSE/JSE Industrial Index		**22.31%**	**6.14%**	**44.16%**	**9.03%**	**8.57%**	**1.19%**
NewFunds eRAFI SA Industrial 25 Index Fund	ETF	-	-	-	8.18%	9.15%	1.81%
FTSE/JSE Resources Index		**23.84%**	**3.21%**	**37.97%**	**9.03%**	**7.30%**	**-1.64%**
NewFunds eRAFI SA Resources 20 Index Fund	ETF	-	-	-	9.47%	6.58%	-2.39%
FTSE/JSE Financial Index		**14.64%**	**-1.90%**	**45.05%**	**12.52%**	**9.36%**	**0.77%**
NewFunds eRAFI SA Financial 15 Index Fund	ETF	-	-	-	10.42%	8.70%	-0.17%
FTSE/JSE SA Listed Property Index		**22.34%**	**7.34%**	**24.39%**	**14.08%**	**12.18%**	**1.85%**
Prudential Enhanced SA Property Tracker Fund A	Unit trust	-	7.60%	23.88%	13.67%	11.89%	1.94%

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