

31 MAY 2022

EXCELSIA CAPITAL – GLOBAL EQUITY



| Excelsia Global Equity     |  |
|----------------------------|--|
| <b>Portfolio Managers:</b> | Rajay Ambekar, Richard Middleton         |
| <b>Style:</b>              | Valuation based                          |
| <b>Benchmark:</b>          | MSCI All Country World Index (gross) USD |
| <b>Inception Date:</b>     | 1 June 2020                              |
| <b>Strategy AUM (USD):</b> | 397,580                                  |
| <b>Tracking Error:</b>     | 5.4%                                     |
| <b>Active Share:</b>       | 85%                                      |

| Top 10 Equity Holdings (%)  |     |
|-----------------------------|-----|
| Apple Inc                   | 3.2 |
| Goldman Sachs Group Inc/The | 1.4 |
| PetroChina Co Ltd           | 1.3 |
| Amazon.com Inc              | 1.2 |
| Cigna Corp                  | 1.2 |
| Anglo American PLC          | 1.2 |
| Centene Corp                | 1.2 |
| Oracle Corp                 | 1.1 |
| Bristol-Myers Squibb Co     | 1.1 |
| DXC Technology Co           | 1.1 |

| Sector Allocation (%)  |      |
|------------------------|------|
| Consumer Discretionary | 18.5 |
| Technology             | 15.5 |
| Financials             | 15.2 |
| Industrials            | 13.3 |
| Healthcare             | 8.9  |
| Basic Materials        | 8.2  |
| Consumer Staples       | 6.4  |
| Telecommunications     | 5.6  |
| Energy                 | 5.4  |
| Real Estate            | 1.6  |
| Utilities              | 0.7  |
| Cash                   | 0.7  |

| Geographic Allocation (%) |      |
|---------------------------|------|
| North America             | 43.2 |
| Western Europe            | 24.9 |
| Asia Pacific              | 21.6 |
| Africa / Middle East      | 5.1  |
| South & Central America   | 3.4  |
| Eastern Europe            | 1.1  |
| Cash                      | 0.7  |

MONTHLY PERFORMANCE<sup>1</sup>

Excelsia Global Equity

|                 | Jan    | Feb    | Mar    | Apr    | May  | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec  | YTD     |           |
|-----------------|--------|--------|--------|--------|------|--------|--------|--------|--------|--------|--------|------|---------|-----------|
| 2020            |        |        |        |        |      | 4.73   | 4.05   | 5.30   | (3.27) | 0.28   | 15.28  | 7.85 | 38.39   |           |
| Benchmark       |        |        |        |        |      | 3.24   | 5.33   | 6.16   | (3.19) | (2.41) | 12.36  | 4.68 | 28.28   |           |
| Out Performance |        |        |        |        |      | 1.49   | (1.28) | (0.86) | (0.08) | 2.69   | 2.92   | 3.17 | 10.11   |           |
| 2021            | 1.30   | 8.02   | 2.94   | 3.71   | 2.24 | (2.13) | (1.72) | 0.50   | (3.49) | 2.34   | (4.75) | 4.46 | 13.46   |           |
| Benchmark       | (0.43) | 2.35   | 2.72   | 4.41   | 1.61 | 1.35   | 0.72   | 2.53   | (4.09) | 5.13   | (2.38) | 4.03 | 19.02   |           |
| Out Performance | 1.73   | 5.67   | 0.22   | (0.70) | 0.63 | (3.48) | (2.44) | (2.03) | 0.60   | (2.79) | (2.37) | 0.43 | (5.56)  | Inception |
| 2022            | 0.84   | (2.73) | (2.21) | (6.88) | 2.12 |        |        |        |        |        |        |      | (8.79)  | 43.22     |
| Benchmark       | (4.89) | (2.55) | 2.22   | (7.97) | 0.19 |        |        |        |        |        |        |      | (12.64) | 33.38     |
| Out Performance | 5.73   | (0.18) | (4.43) | 1.09   | 1.93 |        |        |        |        |        |        |      | 3.86    | 9.84      |

<sup>1</sup> Composite returns (USD) gross of management and administration fees.