FNB Global Select ETN

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Fact Sheet as at 30 April 2021

Stockbroking and Portfolio Management

Key facts

Risk profile

Low	Low to moderate	Moderate	Moderate to high	High

General Information

Launch Date	19 March 2020
Domicile	South Africa
Reporting Currency	ZAR
Investment Manager	FNB Stockbrocking and portfolio management
Benchmark	MSCI World Index
Investment Horizon`	10 Years +
Minimum Investment	R10 000

Fee Structure (%)

Initial fee	0.00%
Annual Management fee	Per fee sliding scale (available on request)

Contact us

Please speak to your financial advisor or contact us for more information:

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Introduction

The Wealth Segregated Solution Portfolios have been specially designed to offer investors superior investment products, with exposure to inflation-beating returns over different time horizons.Each portfolio has been designed to optimise returns over a specified time horizon. Investors benefit from a segregated portfolio that offers value for money - managed by the brand that you trust.

Investments objectives

The Global Select ETN aims to achieve long-term capital growth over the economic cycle by selecting leading companies globally that benefit from sustainably growing total return profiles supported by best-in-class management and solid balance sheets. We focus on a concentrated selection of quality mega-caps featuring leading industry positions that, in turn, enable the respective companies to take advantage of volatility in economic activity over time and offer a conservative way to participate in equity market returns.

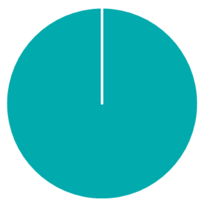
Risk objective

The objective of the portfolio is to deliver long-term capital appreciation with relatively low levels of volatility in an equity context. The portfolio will be diversified from both a regional perspective and industry (sector) point of view. Dividends will be reinvested into the portfolio.

Investment strategy

The Portfolio adopts a long-term investment approach, focusing on a selection of “world class” Mega-caps which, over time, aim to deliver sustainable above average returns. Particular focus is given to "quality", compounding stocks which are characterised by their ability to generate sustainably growing excess cash returns over their equity’s cost of capital, part of which is expected to be returned to shareholders. Other quality characteristics include management and balance sheet features, as well as a relatively predictable earnings profile.

Asset Allocation



Performance (%)

	Portfolio	Benchmark
1 Month	2.47	2.58
3 Months	5.01	5.80
6 Months	8.78	14.79
1 Year	3.90	15.65
3 Years	N/A	N/A
5 Years	N/A	N/A
YTD	6.60	7.95
SI	18.43	26.04

* Performance net of fees. Figures longer than 1 year are annualised

Largest holdings (%)

Alphabet Inc	8.01
Samsung Electronic Gdr Each Rep 1/2	7.57
Microsoft Corp Com Stk	6.81
Home Depot Inc/the	5.42
Visa Inc	4.98
Berkshire Hathaway Inc	4.76
Johnson & Johnson	4.73
Amazon.com Inc	4.32
Novartis Ag	4.30
RECKITT BENCK GRP ORD GBP0.10	4.17

Monthly Performance History (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	1.52	1.20	1.27	2.47									6.60
2020			3.57	12.22	-1.74	1.30	2.96	4.49	-4.38	-6.72	4.01	-1.89	13.28