

Wealth and Investments



FNB Global Select ETN

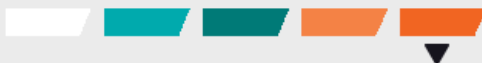
FNB Global Select ETN

Fact Sheet as at 31 March 2021

Stockbroking and Portfolio Management

Key facts

Risk profile



Low Low to moderate Moderate Moderate to high High

General Information

Launch Date 19 March 2020
Domicile South Africa
Reporting Currency ZAR
Investment Manager FNB Stockbroking and portfolio management

Benchmark MSCI World Index

Investment Horizon¹ 10 Years +

Minimum Investment R10 000

Fee Structure (%)

Initial fee 0.00%
Annual Management fee Per fee sliding scale (available on request)

Contact us

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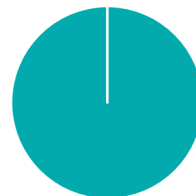
Introduction

The Wealth Segregated Solution Portfolios have been specially designed to offer investors superior investment products, with exposure to inflation-beating returns over different time horizons. Each portfolio has been designed to optimise returns over a specified time horizon. Investors benefit from a segregated portfolio that offers value for money - managed by the brand that you trust.

Risk objective

The objective of the portfolio is to deliver long-term capital appreciation with relatively low levels of volatility in an equity context. The portfolio will be diversified from both a regional perspective and industry (sector) point of view. Dividends will be reinvested into the portfolio.

Asset Allocation



100% - OFFSHORE INVESTMENTS
 0% - MONEY MARKET

Investments objectives

The Global Select ETN aims to achieve long-term capital growth over the economic cycle by selecting leading companies globally that benefit from sustainably growing total return profiles supported by best-in-class management and solid balance sheets. We focus on a concentrated selection of quality mega-caps featuring leading industry positions that, in turn, enable the respective companies to take advantage of volatility in economic activity over time and offer a conservative way to participate in equity market returns.

Investment strategy

The Portfolio adopts a long-term investment approach, focusing on a selection of "world class" Mega-caps which, over time, aim to deliver sustainably above average returns. Particular focus is given to "quality", compounding stocks which are characterised by their ability to generate sustainably growing excess cash returns over their equity's cost of capital, part of which is expected to be returned to shareholders. Other quality characteristics include management and balance sheet features, as well as a relatively predictable earnings profile.

Performance (%)

	Portfolio	Benchmark
1 Month	1.27	0.15
3 Months	4.03	5.23
6 Months	-0.98	6.38
1 Year	13.79	28.40
3 Years	N/A	N/A
5 Years	N/A	N/A
YTD	4.03	5.23
SI	17.23	25.25

* Performance net of fees. Figures longer than 1 year are annualised

Largest holdings (%)

Samsung Electronic Gdr Each Rep 1/2	7.92
Alphabet Inc	7.19
Microsoft Corp Com Stk	6.66
Home Depot Inc/the	5.35
Johnson & Johnson	5.00
Visa Inc	4.72
Berkshire Hathaway Inc	4.62
Novartis Ag	4.49
RECKITT BENCK GRP ORD GBP0.10	4.35
NXP Semiconductors Eur0.20	4.32

Monthly Performance History (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	1.52	1.20	1.27										4.03
2020			3.57	12.22	-1.74	1.30	2.96	4.49	-4.38	-6.72	4.01	-1.89	13.28