

# etfSA LA Wealth Default Portfolio

Factsheet – May 2022



## PORTFOLIO DESCRIPTION

The objective of the etfSA LA Wealth Default Portfolio is to offer a static strategic asset allocation into a limited range of vanilla asset class ETFs, with a low tracking error allowance. This default investment portfolio is offered to comply with Section 36 of the Pension Funds Act, No. 24 of 1956, as amended on 25 August 2017, with specific reference to Regulation 37-40. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

## INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for an investor with a medium-to-long-term investment horizon. The portfolio makes no claims to generating alpha from any source, but rather offers a low tracking error and passive allocation to strategic asset classes. The portfolio is well-suited for moderate risk-taking investors desiring market-related returns, whatever those may be.

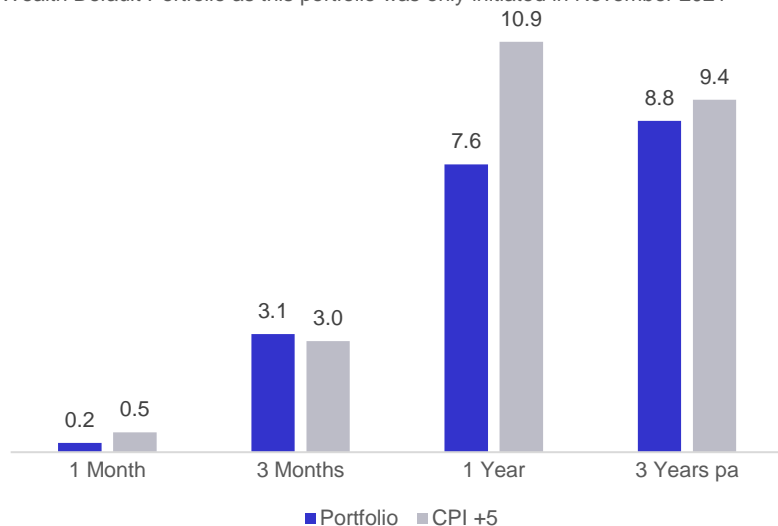
## PORTFOLIO HOLDINGS

Asset Class	Exchange Traded Product (ETP)	%
SA Equity	Satrix Top 40 ETF	37.4
SA Property	1Invest SA Property ETF	4.8
SA Interest Bearing	Cash NewFunds GOVI ETF	6.2 24.1
Foreign Equity	Coreshares Total World Stock ETF	27.6
Foreign Property	-	-
Foreign Interest Bearing	-	-
Commodities	-	-

## PERFORMANCE (%)

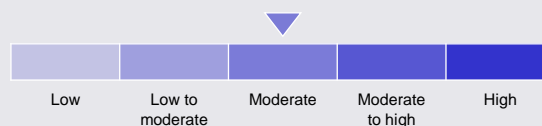
As at 31 May 2022

**Note:** The performance for the longer-dated periods shown is for the etfSA RA Wealth Default Portfolio as this portfolio was only initiated in November 2021



## KEY INFORMATION

### RISK PROFILE



### INVESTMENT OBJECTIVE

Balance between income and capital growth

### RETURN TARGET

CPI + 5% over rolling 5 years

### RECOMMENDED INVESTMENT TIME HORIZON

> 5 years

### ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset Medium Equity

### PORTFOLIO COMPOSITE BENCHMARK

33% Capped SWIX (SA Equity) + 10% SAPY (SA Property) + 10% STeFI (SA Cash) + 20% ALBI (SA Bonds) + 27% MXWR (Foreign Equity ZAR)

### LAUNCH DATE

November 2021

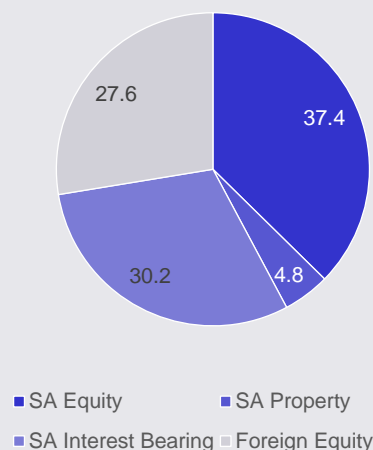
### PORTFOLIO MANAGEMENT FEES

TER: 0.25% p.a. | TIC: 0.25% p.a.

### REGULATORY STRUCTURE

27Four Life Policy

### ASSET ALLOCATION (%)



+27 (0)10 446 0374 | lafunds@etfsa.co.za | www.etfsa.co.za | 51 West Street, Houghton, Johannesburg, 2198

**Disclaimer** © 2022 This document should not be considered as an offer or solicitation of an offer to sell, buy or subscribe for any securities or investment products. This document is not guaranteed for accuracy, completeness or otherwise. It may not be considered as advice, a recommendation or an offer to enter into or conclude any transactions. etfSA recommends that financial advice be sought should any party seek to place any reliance on the information contained herein or for purposes of determining the suitability of the products for the investor as mentioned in this document. etfSA, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this document. The information contained in this document may not be construed as legal, accounting, regulatory or tax advice and is given without any liability whatsoever. Past performance is no guarantee of future returns. Any modelling or back-testing data contained in this document should not be construed as a statement or projection as to future performance. All returns quoted are net of fees – that is, after deduction of all expenses as quoted in the Portfolio Management TER. Returns for periods exceeding one year are annualised. All returns are in Rands. The benchmark is a composite benchmark as per the weights and indices as indicated - The return is an estimate and is displayed as a general guide which is subject to change without notice to investors. etfSA.co.za is the registered trading name of M F Brown, an authorised Financial Services Provider (FSP 39217). The etfSA Portfolio Management Company (Pty) Ltd (Reg No 2012/019954/07), is a juristic representative of etfSA Investment Services (Pty) Ltd (Reg. No. 2006/001083/07), an authorised financial services provider (FSP 40107).