

# International Sharia Equity Note (UMMIES)

## - Quarterly

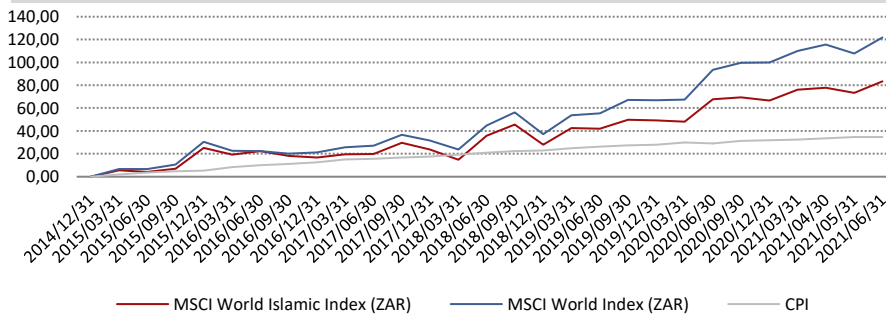
### Investment Objective

The exchange traded note (ETN) invests in Momentum Securities' International Sharia Aligned Equity Portfolio. This portfolio has a global focus determined to maximise risk adjusted returns to investors over the medium to long-term by investing in concentrated listed equity positions. The returns of this portfolio are reliant on the ability of our portfolio management team to identify and take positions in both undervalued and growth orientated shares in a consistent manner that will in time deliver returns in excess of the portfolio benchmark.

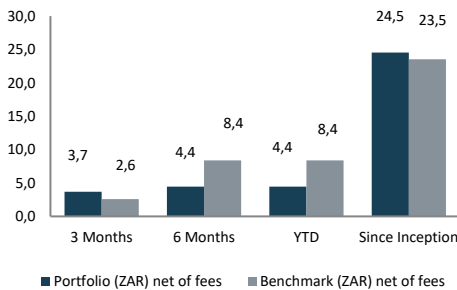
### Investment Profile

- Investors with local JSE trading accounts looking for easy to access global equity exposure.
- Investors with ZAR portfolios that want access to the Momentum Securities investment capabilities directly from their existing stockbroking account.
- Investors looking to allocate a portion of their portfolio to an actively managed Sharia aligned global equity allocation in ZAR.

### Cumulative Performance (ZAR)



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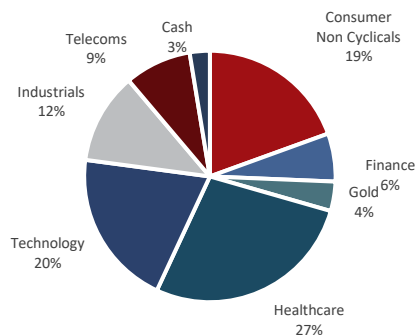
	Portfolio	Benchmark
3 Months	3,7%	2,6%
6 Months	4,4%	8,4%
YTD	4,4%	8,4%
Since Inception	24,5%	23,5%

Returns for periods longer than 12 months have been annualised.

### Top 5 Share Holdings

SoftBank Group (9984)	4,78%
Adobe Inc. (ADBE)	4,77%
Trane Technologies (TT)	4,63%
Nestle SA (NESN)	4,50%
Medtronic (MDT)	4,41%
<b>TOTAL</b>	<b>23,09%</b>

### Sector Allocation



\* The Momentum Securities International Equity ETN references the portfolio holdings of the Momentum International Sharia aligned Equity Portfolio that was launched in October 2019. Official ETN listing date 2 October 2019. No shares outside of the MSCI World Islamic Index may be included in the portfolio. Momentum Securities will not be conducting dividend purification.

June 2021

### Risk profile



### Investment information

Inception date  
2 October 2019

Investment manager  
Momentum Securities

Stockbroker/custodian  
Your selected stockbroker

Management fee  
Momentum Securities 0.75% (annual)  
UBS ETN Issuance & Administration  
0.50% (annual)  
Total Fee 1.25% VAT inclusive (annual)

Minimum lump sum  
R 5 000

Redemption periods  
3 business days

Benchmark  
MSCI World Islamic Index (ZAR)

Issuer Details  
UBS AG  
Credit rating by S&P A+  
Moody's AA3

### Portfolio Managers:

Evan Giannakis  
Francois Strydom, CFA

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