

Prescient Management Company (RF) (Pty) Ltd

(Registration number 2002/022560/07)

("Prescient" or "the Manager")

(Being the manager of the Prescient Collective Investment Scheme in ETF Securities)

PRESCIENT INCOME PROVIDER FEEDER ACTIVELY MANAGED ETF ("PIPETF")

(being a portfolio under the Prescient Collective Investment Scheme in ETF Securities ("Prescient ETF") registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act, 45 of 2002 ("CISCA"))

Share Code: PIPETF

Short Name: PIPAMETF

ISIN: ZAE000328407

LISTING OF PRESCIENT INCOME PROVIDER FEEDER ACTIVELY MANAGED ETF IN THE EXCHANGE TRADED FUND SECTOR ON THE MAIN BOARD OF THE JSE LIMITED ("JSE")

1. INTRODUCTION

This announcement is issued in compliance with paragraph 19.27 of the JSE Listings Requirements for information purposes, following the JSE approving the listing of participatory interests in the PRESCIENT INCOME PROVIDER FEEDER ACTIVELY MANAGED ETF.

The information set out below has been extracted from the Prescient ETF Programme Memorandum issued by the Manager on 26 May 2023 ("the Programme Memorandum") and the PRESCIENT INCOME PROVIDER FEEDER ACTIVELY MANAGED ETF supplement issued 1 December 2023 ("the Supplement") and relates to the listing of participatory interests in the "Exchange Traded Funds" sector on the JSE.

2. STRUCTURE

The PIPETF ETF portfolio is managed by Prescient, an approved manager of Collective Investment Schemes and as such is governed in terms of CISCA. The Manager has entered into an agreement with the Asset Manager, Prescient Investment Management (Pty) Ltd, in terms of which the Asset Manager will manage the underlying portfolio and execute transactions to reflect these changes on behalf of the Manager. Standard Bank of South Africa Limited will act as the independent Trustee and will fulfil its duties as specified in CISCA and the Regulations thereto.

3. SUMMARY OF THE LISTING

3.1. Issuer: Prescient Collective Investment Scheme in ETF Securities

3.2. ISIN: ZAE000328407

3.3. Share code: PIPETF

3.4. Long name: PIP ACTIVELY MANAGED ETF

3.5. Short name: PIPAMETF

3.6. Issue size: 1 000

3.7. Issue price: ZAC 1000 (ZAR 10.00)

3.8. Investment Policy of the portfolio:

Prescient Investment Management (Pty) Ltd, the appointed Asset Manager, is responsible for managing the underlying assets of this investment portfolio.

The portfolio is a feeder fund and an actively managed ETF listed on the Exchange. The investment strategy of the Portfolio will, apart from assets in liquid form, consist solely of participatory interest in the Prescient Income Provider Fund ("the Fund").

3.9 Investment policy of the underlying feeder portfolio

The primary performance objective of the Fund is to obtain as high a level of current income as is consistent with capital preservation and liquidity. Capital gains will be of an incidental nature.

This Fund invests in local and offshore money market, bonds, property, preference shares, inflation-linked bonds and derivatives to meet the investment objectives. Fund performance can be generated from taking interest rate views or duration, yield enhancement via credit instruments, asset allocation between income producing asset classes, offshore exposure and via the use of derivatives.

4. SALIENT DATES AND TIMES

Distribution of the Supplement to the Programme Memorandum

Friday , 01 December, 2023

Listing Date at 09:00 on

Friday , 08 December, 2023

5. DOCUMENTATION

Copies of the Programme Memorandum and the Supplement can be obtained on the Prescient website at <https://www.prescient.co.za/funds> , from 01 December 2023

The distribution of the Supplement and the offer or sale of participatory interests may be restricted by law in certain jurisdictions. Persons in whose possession the Supplement or any other participatory interests come must inform themselves about, and observe, any such restrictions.

30 November 2023

Johannesburg

Listing Advisor

Prescient Structured Product Advisory (Pty) Ltd