

**PORTFOLIO DESCRIPTION**

The objective of the etfSA Balanced Model Portfolio is to offer a strategic asset allocation into a select range of JSE-listed ETFs, across various asset classes. This is a low-cost portfolio, suitable for use in a discretionary or tax-free investment account.

The portfolio does not pay out interest or dividends – any distributions received from underlying investments remain in the portfolio to allow for additional compounded growth.

**INVESTOR PROFILE**

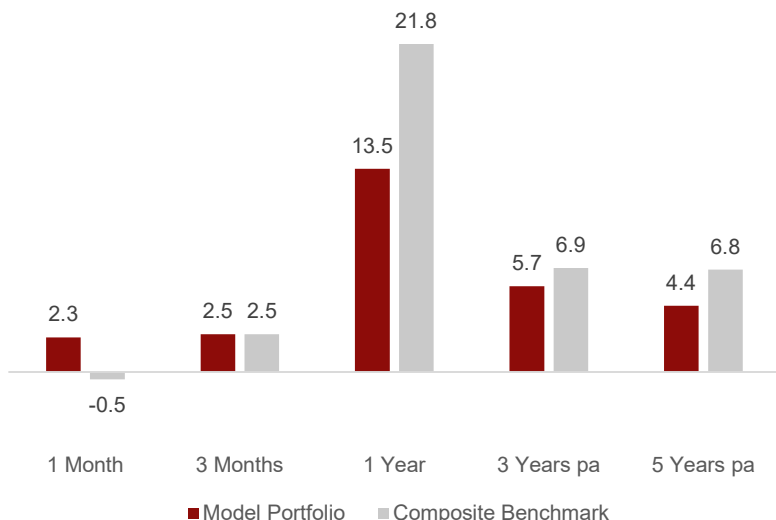
The Portfolio is suitable for an investor with an investment horizon of 3 to 5 years – investors who wish to preserve the value of their near-term savings and investments. The portfolio is well-suited for investors with a moderate risk tolerance.

**PORTFOLIO HOLDINGS**

Asset Class	Exchange Traded Fund (ETF)	%
SA Equity	<b>Satrix Top 40 ETF</b> Tracks the FTSE/JSE Top 40 Index, consisting of the 40 largest companies listed on the JSE	25
SA Property	-	-
SA Interest Bearing	<b>NewFunds GOVI ETF</b> Tracks the South African Government Bond Index (GOVI)	25
Foreign Equity	<b>Ashburton Global 1200 Equity ETF</b> Tracks the S&P Global 1200 Index, providing exposure to Developed and Emerging Market Equities	35
Foreign Property	<b>Invest Global REIT ETF</b> Tracks the FTSE EPRA/NAREIT Global REIT Index, providing exposure to listed real estate companies and REITs worldwide	15
Foreign Interest Bearing	-	-

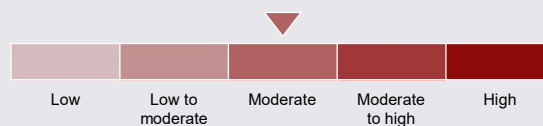
**PERFORMANCE (%)**

As at 30 June 2021



**KEY INFORMATION**

**RISK PROFILE**



**INVESTMENT OBJECTIVE**

Balance between income and capital growth

**RECOMMENDED INVESTMENT TIME HORIZON**

3 - 5 years

**ASISA SECTOR - COMPARATIVE**

ASISA SA Multi-Asset Medium Equity

**PORTFOLIO COMPOSITE BENCHMARK**

60% Capped SWIX (SA Equity) + 20% ALBI (SA Bonds) + 20% MXWR (Foreign Equity ZAR)

**LAUNCH DATE**

March 2015

**TOTAL INVESTMENT FEES**

Fee (incl VAT)	Computershare	The Hub
Inv. management	0.50%	0.29%
Administration	0.50%	0.29%
Trading	Included	Excluded

**REGULATORY STRUCTURE**

Fully compliant with Section 12T of the Income Tax Act  
Available for Tax Free Investment Accounts and Discretionary Investments

**PORTFOLIO ALLOCATION**

