

**PORTFOLIO DESCRIPTION**

The objective of the etfSA Income Model Portfolio is to offer a strategic asset allocation into a select range of SA Interest Bearing ETFs listed on the JSE. This is a low-cost portfolio, suitable for use in a discretionary or tax-free investment account.

The portfolio does not pay out interest or dividends – any distributions received from underlying investments remain in the portfolio to allow for additional compounded growth.

**INVESTOR PROFILE**

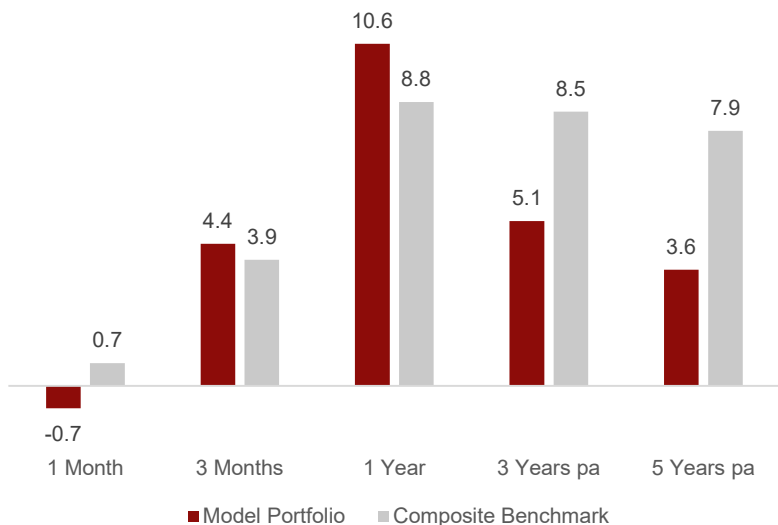
The Portfolio is suitable for an investor with an investment horizon of less than 3 years – investors with a below-average risk tolerance, who wish to receive the income earned in the interest earning and high dividend ETFs that make up this portfolio.

**PORTFOLIO HOLDINGS**

Asset Class	Exchange Traded Fund (ETF)	%
SA Equity	-	-
SA Property	-	-
SA Interest Bearing	<b>NewFunds GOVI ETF</b> Tracks the South African Government Bond Index (GOVI)	50
	<b>NewFunds TRACI 3 Month ETF</b> Provides the return of a 3-month money market deposit	25
	<b>Coeshares Pref Trax ETF</b> Tracks the FTSE/JSE Preference Share Index, consisting of listed preference shares on the JSE, which pays a higher yield than money market funds, in the form of dividends	25
Foreign Equity	-	-
Foreign Property	-	-
Foreign Interest Bearing	-	-

**PERFORMANCE (%)**

As at 30 June 2021



**KEY INFORMATION**

**RISK PROFILE**



**INVESTMENT OBJECTIVE**

Income

**RECOMMENDED INVESTMENT TIME HORIZON**

< 3 years

**ASISA SECTOR - COMPARATIVE**

ASISA SA Multi-Asset - Income

**PORTFOLIO COMPOSITE BENCHMARK**

50% STeFI (SA Cash) + 50% ALBI (SA Bonds)

**LAUNCH DATE**

March 2014

**TOTAL INVESTMENT FEES**

Fee (incl VAT)	Computershare	The Hub
Inv. management	0.50%	0.29%
Administration	0.50%	0.29%
Trading	Included	Excluded

**REGULATORY STRUCTURE**

Fully compliant with Section 12T of the Income Tax Act Available for Tax Free Investment Accounts and Discretionary Investments

**PORTFOLIO ALLOCATION**

