



## **AUGUST 2021 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY**

**Mike Brown, Managing Director, etfSA.co.za**

The Monthly Index Tracking Performance Survey for the period ended 31 August 2021, is attached.

### **3-10 Years**

For the longer time periods, foreign referenced index tracker funds continue to provide the highest annual total returns. The Invest Rhodium ETF remains the dominant performer, followed by Palladium ETFs.

### **1-3 Years**

The commodity super-cycle, which has driven many metal prices to record highs, seems to have slowed since late-2020. Although still well above price levels at the start of the present commodity price cycle, the speculative element which affected the metal markets in 2020, appears to have abated and supply/demand fundamentals will probably determine commodity price movements going forward.

The slowing commodity prices have left room for SA referenced index tracker products to become dominant performers between 1 to 2 years, with the recovery in the SA listed property sector being reflected in the one year returns in property ETFs rising to the top of the performance tables.

### **3 – 6 Months**

In the 3-6 months period, the single stock ETNs, issued by FNB, are the top performers, notably, US high tech counters which have revived following their sell-off in early-2020.

**MIKE BROWN**

**Director**

**etfSA Portfolio Management Company**

## SUMMARY

The Survey measures total investment returns for all 143 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on page 8; Actively Managed ETNS on pages 9-11; and Index Tracking Unit Trusts on pages 12-14.

### Summary Table

<b>etfSA.co.za Monthly Performance Survey</b> <b>Best Performing Index Tracker Funds –31 August 2021</b> <b>(Total Return % Performance*)</b>					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	23,07%	InvestRhodium	ETF	89,51%
Sygnia/Itrix MSCI World	ETF	20,32%	NewGold Palladium	ETF	29,19%
Sygnia Itrix MSCI Japan	ETF	15,25%	Invest Palladium	ETF	29,01%
Sygnia Itrix Eurostoxx 50	ETF	14,90%	Satrix RESI 10	ETF	20,06%
Satrix Capped INDI	ETF	13,43%	Sygnia Itrix MSCI USA	ETF	16,98%
Sygnia Itrix FTSE 100	ETF	13,06%	Sygnia/Itrix MSCI World	ETF	14,26%
		<b>3 Years (p.a.)</b>			<b>1 Year</b>
InvestRhodium	ETF	89,00%	Invest Sector Neutral Value Fund	Unit T	60,39%
NewGold Palladium	ETF	35,57%	CoreShares Property Income	ETF	56,38%
Invest Palladium	ETF	35,33%	Satrix Property	ETF	51,64%
Invest S&P Info Tech	ETF	28,37%	Satrix FINI 15	ETF	51,38%
Satrix Nasdaq 100	ETF	26,57%	NewFunds Value	ETF	51,09%
Sygnia Itrix 4 <sup>th</sup> Ind. Revolution	ETF	24,11%	Invest SA Property	ETF	50,33%
		<b>6 Months</b>			<b>3 Months</b>
FNB Facebook Inc (Quanto)	ETN	46,05%	FNB Adobe Inc (Compo)	ETN	37,27%
FNB Adobe Inc (Quanto)	ETN	43,13%	FNB Adobe Inc (Quanto)	ETN	30,61%
FNB Alphabet Inc (Quanto)	ETN	42,18%	FNB Alphabet Inc (Compo)	ETN	28,71%
FNB Facebook Inc (Compo)	ETN	40,70%	FNB Apple Inc (Compo)	ETN	27,18%
FNB Adobe Inc (Compo)	ETN	37,87%	FNB Microsoft Corp (Compo)	ETN	26,43%
FNB Alphabet Inc (Compo)	ETN	36,86%	FNB Alphabet Inc (Quanto)	ETN	22,39%

Source: etfSA.co.za / Profile Media Funds Data (31/8/2021)

\* Includes reinvestment of dividends.



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 August 2021**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access: Top 40</b>									
<b>FTSE/JSE Top 40 Index</b>	<b>(2,39%)</b>	<b>(0,58%)</b>	<b>2,49%</b>	<b>22,61%</b>	<b>14,75%</b>	<b>8,53%</b>	<b>8,88%</b>	<b>7,38%</b>	<b>11,52%</b>
1Invest Top 40	(2,43%)	(0,64%)	2,38%	22,44%	13,79%	7,85%	8,39%	6,95%	10,89%
1Invest Swix 40	(0,30%)	(1,92%)	0,48%	17,77%	9,95%	4,10%	5,01%	5,20%	10,08%
Ashburton Top 40 Portfolio	(2,43%)	(0,64%)	2,41%	22,57%	14,61%	8,42%	8,69%	7,20%	11,30%
Satrix 40 Portfolio	(2,41%)	(0,61%)	2,44%	22,44%	14,49%	8,35%	8,65%	7,08%	11,12%
Satrix SWIX Top 40 Portfolio	(0,33%)	(1,97%)	0,37%	17,54%	10,26%	4,25%	4,97%	5,10%	10,04%
Sygnia Itrix Top 40	(2,43%)	(0,62%)	2,40%	22,28%	14,32%	8,18%	-	-	-
Sygnia Itrix SWIX 40	(0,32%)	(1,91%)	0,49%	17,76%	10,37%	4,36%	-	-	-
<b>Broad Equity Market Access: Top 50</b>									
<b>FTSE/JSE All Share Index</b>	<b>(1,74%)</b>	<b>(0,12%)</b>	<b>4,04%</b>	<b>25,16%</b>	<b>14,01%</b>	<b>8,19%</b>	<b>8,31%</b>	<b>7,30%</b>	<b>11,44%</b>
CoreShares S&P Top 50	(0,69%)	1,16%	7,52%	28,85%	16,01%	8,47%	9,41%	-	-
<b>JSE Equity Sector Exposure</b>									
Ashburton MidCap	3,65%	3,71%	16,27%	41,10%	8,33%	5,77%	3,10%	4,94%	-
Satrix FINI 15	12,37%	7,89%	20,87%	51,38%	1,59%	(1,51%)	3,93%	3,87%	10,22%
Satrix Capped INDI	(4,86%)	(2,85%)	0,54%	17,07%	10,69%	4,49%	4,35%	6,36%	13,43%
Satrix RESI 10	(4,86%)	(1,21%)	2,80%	25,07%	27,46%	19,21%	20,06%	5,87%	6,06%



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 August 2021**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Floating Interest Rates</b>									
Absa NewFunds TRACI (Total Return)	0,33%	0,94%	1,86%	3,46%	4,91%	5,61%	6,20%	6,25%	-
CoreShares PrefTrax	5,50%	1,81%	12,46%	23,17%	1,38%	8,04%	6,74%	5,72%	-
<b>Bond (fixed interest)</b>									
Absa NewFunds GOVI (Total Return)	1,61%	3,53%	6,54%	14,33%	8,79%	9,33%	9,00%	7,74%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	1,17%	(0,04%)	5,13%	12,89%	5,83%	5,00%	3,09%	3,92%	-
Ashburton Government Inflation	1,15%	(0,04%)	5,09%	13,09%	5,87%	5,00%	3,09%	3,87%	5,65%
Satrix Inflation-Linked Bond (ILBI)	1,22%	0,03%	5,17%	12,82%	5,97%	5,26%	-	-	-
Satrix SA Bond	1,69%	3,57%	6,58%	14,09%	-	-	-	-	-
<b>Listed Property</b>									
<b>SA Listed Property Index (SAPY)</b>	<b>7,46%</b>	<b>10,37%</b>	<b>21,18%</b>	<b>51,02%</b>	<b>(8,24%)</b>	<b>(7,34%)</b>	<b>(5,28%)</b>	<b>0,08%</b>	<b>5,32%</b>
Invest SA Property	7,41%	10,24%	20,90%	50,33%	(9,06%)	(8,03%)	0,27%	-	-
CoreShares SA Property Income	6,29%	7,96%	22,58%	56,38%	-	-	-	-	-
Satrix Property	7,21%	9,98%	20,91%	51,64%	(11,55%)	(12,99%)	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 August 2021**  
**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Style / Smart Beta</b>									
<b>FTSE/JSE All Share Index</b>	<b>(1,74%)</b>	<b>(0,12%)</b>	<b>4,04%</b>	<b>25,16%</b>	<b>14,01%</b>	<b>8,19%</b>	<b>8,31%</b>	<b>7,30%</b>	<b>11,44%</b>
Absa NewFunds Equity Momentum Fund (TR)	0,64%	4,44%	11,42%	17,88%	10,34%	12,35%	7,20%	7,72%	-
Absa NewFunds Low Volatility (TR)	1,37%	1,07%	6,16%	18,35%	(3,67%)	(2,99%)	-	-	-
Absa NewFunds Shari'ah Top 40	(3,35%)	1,48%	4,45%	27,58%	17,53%	11,03%	8,89%	2,70%	6,61%
Absa NewFunds Value Equity (TR)	2,58%	2,01%	17,31%	51,09%	8,18%	1,08%	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	2,78%	4,94%	9,79%	19,08%	3,64%	-	-	-	-
Absa NewFunds Volatility Managed Defensive	1,21%	2,28%	4,95%	11,38%	5,37%	-	-	-	-
Absa NewFunds Volatility Managed High Growth	4,13%	8,76%	13,61%	22,88%	1,47%	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	(5,31%)	(5,33%)	(0,75%)	13,77%	(2,51%)	(6,07%)	(2,12%)	1,82%	-
CoreShares Scientific Beta Multi Factor	2,39%	1,84%	8,37%	22,15%	4,68%	-	-	-	-
Satrix DIVI Plus	2,28%	5,45%	14,31%	45,75%	15,68%	10,11%	12,18%	8,02%	9,92%
Satrix Inclusion & Diversity		-	-	-	-	-	-	-	-
Satrix Momentum	0,80%	(0,38%)	5,69%	21,33%	7,52%	-	-	-	-
Satrix Quality	(4,07%)	(4,18%)	(3,86%)	16,82%	4,85%	1,19%	-	-	-
<b>"Balanced" Portfolios</b>									
Absa NewFunds MAPPS – Protect	0,53%	(0,24%)	3,02%	13,85%	8,12%	5,46%	5,00%	5,08%	7,66%
Absa NewFunds MAPPS – Growth	(0,04%)	(1,14%)	1,44%	15,85%	9,42%	4,82%	5,16%	5,11%	9,06%
<b>"Fundamental" Value</b>									
Absa NewFunds S&P GIVI Top 50	(2,59%)	(2,17%)	1,47%	8,62%	3,44%	(0,49%)	(1,04%)	3,40%	5,19%
Satrix RAFI Total Return	3,29%	5,40%	14,08%	40,57%	12,88%	6,93%	8,89%	6,09%	9,71%



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 August 2021**

**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access</b>									
<b>MSCI World Index (Rands)</b>	<b>2,03%</b>	<b>11,82%</b>	<b>10,75%</b>	<b>9,76%</b>	<b>18,54%</b>	<b>12,49%</b>	<b>12,52%</b>	<b>13,76%</b>	<b>18,22%</b>
Invest MSCI World Index Feeder	1,96%	11,65%	10,71%	11,59%	20,37%	14,54%	-	-	-
Invest S&P 500 Index Feeder	2,56%	13,88%	13,42%	12,33%	23,12%	17,17%	-	-	-
Ashburton Global 1200 Equity Fund of Funds	1,25%	10,46%	9,58%	9,34%	19,08%	13,28%	-	-	-
Cloud Atlas AMI Big50 ex-SA	(5,37%)	(10,90%)	19,61%	(26,03%)	(22,84%)	(18,20%)	-	-	-
CoreShares Total World Feeder	1,03%	9,29%	-	-	-	-	-	-	-
CoreShares S&P 500	1,92%	13,42%	13,14%	11,52%	22,02%	16,88%	-	-	-
Satrix MSCI China	(1,11%)	(7,91%)	(21,37%)	(19,75%)	-	-	-	-	-
Satrix MSCI Emerging Markets Feeder	1,36%	3,14%	(4,05%)	3,64%	16,11%	9,81%	-	-	-
Satrix MSCI World Equity Feeder	1,40%	11,20%	10,96%	11,00%	20,21%	14,50%	-	-	-
Satrix S&P 500 Feeder	1,91%	13,76%	13,96%	11,80%	23,07%	17,11%	-	-	-
Satrix MSCI Emerging Markets ESG Enhanced	1,80%	3,12%	(4,11%)	-	-	-	-	-	-
Satrix MSCI World ESG Enhanced	1,52%	11,74%	11,21%	-	-	-	-	-	-
Sygnia Itrix S&P 500	1,84%	13,78%	13,94%	11,53%	22,87%	17,04%	-	-	-
Sygnia Itrix Eurostoxx 50	0,97%	6,13%	8,55%	9,57%	13,50%	9,50%	10,07%	9,59%	14,90%
Sygnia Itrix FTSE 100	(0,20%)	4,39%	5,03%	7,20%	5,78%	3,04%	6,91%	7,03%	13,06%
Sygnia Itrix MSCI USA	1,70%	13,98%	13,18%	11,51%	23,49%	17,22%	16,98%	18,84%	23,07%
Sygnia Itrix MSCI Japan	1,85%	6,94%	(2,33%)	1,74%	11,59%	6,54%	8,49%	11,73%	15,25%
Sygnia Itrix MSCI World	1,29%	11,63%	10,70%	10,37%	19,77%	14,23%	14,26%	15,54%	20,32%
Sygnia Itrix S&P Global 1200 ESG	1,24%	10,75%	-	-	-	-	-	-	-
Sygnia Itrix MSCI Emerging Markets 50	(1,27%)	(4,19%)	-	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 August 2021**  
**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Foreign Bonds</b>									
Invest Global Government Bond Index Feeder	(1,16%)	6,00%	(4,03%)	(15,74%)	(0,79%)	3,69%	-	-	-
Absa NewFunds S&P Namibian Bond	0,98%	1,47%	4,36%	10,44%	-	-	-	-	-
Ashburton World Government Bond	(1,77%)	5,26%	(5,02%)	(16,20%)	(1,06%)	2,80%	-	-	-
Cloud Atlas S&P Africa Sovereign Bond		-	-	-	-	-	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(1,22%)	6,75%	(2,32%)	(15,56%)	0,30%	5,26%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(1,02%)	5,92%	(3,39%)	(14,28%)	(1,04%)	1,27%			
Satrix Global Aggregate Bond	(0,99%)	6,18%	(3,74%)	(13,99%)	-	-	-	-	-
<b>Foreign Listed Property</b>									
Invest Global REIT Index Feeder	0,98%	13,12%	14,26%	16,90%	3,93%	6,70%	-	-	-
Absa NewFunds Reitway Global Property	0,68%	12,89%	-	-	-	-	-	-	-
CoreShares S&P Global Property	0,88%	13,44%	14,72%	7,52%	4,72%	6,87%	-	-	-
Sygnia Itrix Global Property	0,95%	13,87%	15,06%	8,41%	5,54%	7,17%	-	-	-
<b>Foreign Thematic</b>									
Invest S&P 500 Info Tech Index Feeder	3,41%	21,09%	15,74%	11,35%	38,95%	28,37%	-	-	-
CoreShares S&P Global Dividend Aristocrat	0,29%	7,29%	9,86%	7,36%	11,93%	10,23%	-	-	-
Satrix Nasdaq 100	3,09%	19,74%	15,37%	11,04%	39,70%	26,57%	-	-	-
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution	0,64%	4,51%	(7,80%)	27,85%	36,97%	24,11%	-	-	-
Sygnia Itrix Solactive Healthcare 150		-	-	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 August 2021**

**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>COMMODITIES - ETFs</b>									
1InvestGold	(1,58%)	(0,07%)	(0,01%)	(21,11%)	5,94%	13,81%	6,14%	9,38%	-
1InvestPalladium	(6,60%)	(7,60%)	2,94%	(7,10%)	23,31%	35,33%	29,01%	20,25%	-
1InvestPlatinum	(4,08%)	(10,72%)	(18,06%)	(7,28%)	1,05%	7,67%	(0,81%)		-
1InvestRhodium	(14,75%)	(32,27%)	(41,08%)	19,33%	76,70%	89,00%	89,51%	-	-
Absa NewGold	(1,77%)	0,02%	(0,06%)	(21,36%)	5,84%	13,71%	5,93%	9,26%	7,07%
Absa NewPlat	(4,33%)	(9,49%)	(19,12%)	(7,25%)	1,26%	7,35%	(0,94%)		-
Absa NewGold Palladium	(6,45%)	(6,42%)	2,64%	(1,31%)	26,05%	35,57%	29,19%	20,53%	-
FirstRand Krugerrand Custodian Certificate	(1,75%)	0,16%	(0,14%)	(21,03%)	5,94%	13,27%	5,85%	-	-
<b>COMMODITIES – ETNS</b>									
Absa NewWave Platinum	(4,89%)	(10,11%)	(18,07%)	(7,49%)	0,88%	7,45%	(0,77%)		-
Absa NewWave Silver	(6,67%)	(8,45%)	(13,40%)	(26,96%)	11,76%	16,96%	5,26%	7,16%	-
Standard Bank Copper		-	-	-	-	-	-	-	-
Standard Bank Oil		-	-	-	-	-	-	-	-
<b>CURRENCIES – ETNS</b>									
Absa NewWave EURO	(1,27%)	2,15%	(5,67%)	(15,02%)	1,07%	0,16%	0,97%	2,91%	-
Absa NewWave Pound	(1,87%)	2,57%	(4,40%)	(11,31%)	3,89%	1,89%	0,96%	1,99%	-
Absa NewWave US Dollar	0,96%	5,45%	(3,07%)	(13,99%)	(2,01%)	0,58%	0,78%	5,29%	-



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 August 2021**  
**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED ETNS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FirstRand Bank – Single Stock ETNs</b>									
Activision Blizzard (Compo)	(2,59%)	(10,37%)	(16,78%)	-	-	-	-	-	-
Activision Blizzard (Quanto)	(1,59%)	(14,79%)	(13,68%)	-	-	-	-	-	-
Adobe Inc (Compo)	5,78%	37,27%	37,87%	-	-	-	-	-	-
Adobe Inc (Quanto)	6,92%	30,61%	43,13%	-	-	-	-	-	-
Alphabet Inc (Compo)	6,19%	28,71%	36,86%	-	-	-	-	-	-
Alphabet Inc (Quanto)	7,36%	22,39%	42,18%	-	-	-	-	-	-
Amazon.com Inc (Compo)	1,69%	11,52%	7,02%	-	-	-	-	-	-
Amazon.com Inc (Quanto)	2,95%	6,72%	11,25%	-	-	-	-	-	-
Apple Inc (Compo)	3,35%	27,18%	18,14%	-	-	-	-	-	-
Apple Inc (Quanto)	4,49%	21,19%	22,73%	-	-	-	-	-	-
Berkshire Hathaway Inc (Compo)	1,27%	3,83%	12,95%	-	-	-	-	-	-
Berkshire Hathaway Inc (Quanto)	2,46%	(1,43%)	17,24%	-	-	-	-	-	-
Coca Cola Company (Compo)	(3,44%)	6,35%	8,41%	-	-	-	-	-	-
Coca Cola Company (Quanto)	(2,37%)	1,18%	12,68%	-	-	-	-	-	-
Facebook Inc (Compo)	4,51%	21,64%	40,70%	-	-	-	-	-	-
Facebook Inc (Quanto)	5,64%	15,61%	46,05%	-	-	-	-	-	-
Ford Motor Company (Compo)	(8,05%)	(5,24%)	5,21%	-	-	-	-	-	-
Ford Motor Company (Quanto)	(7,04%)	(9,64%)	9,24%	-	-	-	-	-	-
Goldman Sachs Group Inc (Compo)	7,63%	15,46%	21,51%	-	-	-	-	-	-
Goldman Sachs Group Inc (Quanto)	8,79%	9,83%	26,15%	-	-	-	-	-	-

Continued/...

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 August 2021**  
**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED ETNS (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FirstRand Bank – Single Stock ETNs (cont.)</b>									
JP Morgan Chase and Co (Compo)	3,42%	2,47%	2,90%	-	-	-	-	-	-
JP Morgan Chase and Co (Quanto)	4,53%	(2,61%)	6,96%	-	-	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	1,25%	11,47%	10,71%	-	-	-	-	-	-
iShares Core MSCI World Index ETF (Quanto)	2,31%	5,91%	15,30%	-	-	-	-	-	-
McDonalds Corporation (Compo)	(4,74%)	5,59%	7,47%	-	-	-	-	-	-
McDonalds Corporation (Quanto)	(3,69%)	0,36%	11,53%	-	-	-	-	-	-
Microsoft Corporation (Compo)	4,56%	26,43%	25,26%	-	-	-	-	-	-
Microsoft Corporation (Quanto)	5,74%	20,68%	30,33%	-	-	-	-	-	-
Netflix Inc (Compo)	7,98%	18,52%	0,21%	-	-	-	-	-	-
Netflix Inc (Quanto)	9,12%	12,35%	3,57%	-	-	-	-	-	-
PayPal Holdings Inc (Compo)	2,42%	15,30%	6,24%	-	-	-	-	-	-
PayPal Holdings Inc (Quanto)	3,51%	9,60%	10,29%	-	-	-	-	-	-
Tesla Inc (Compo)	6,14%	24,37%	3,40%	-	-	-	-	-	-
Tesla Inc (Quanto)	7,21%	18,24%	7,27%	-	-	-	-	-	-
Visa Inc, Class A (Compo)	(7,34%)	6,58%	4,63%	-	-	-	-	-	-
Visa Inc, Class A (Quanto)	(6,32%)	1,30%	8,63%	-	-	-	-	-	-

Continued/...

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 August 2021**  
**(Total Returns – dividends reinvested)**

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Union Bank of Switzerland (UBS)</b>									
UABSPA – Absa (Global Equity)	0,94%	9,81%	9,14%	5,95%	16,21%	10,90%	-	-	-
UPCHPA – Absa (Global Equity)	(0,43%)	6,21%	3,14%	0,90%	8,22%	-	-	-	-
UABCPA – Anbro Capital (Global Unicorn Equity)	1,21%	18,48%	(3,75%)	21,23%	35,58%	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	(0,36%)	6,51%	7,42%	4,49%	14,04%	10,18%	-	-	-
UEFPCB - Efficient Group (SA Equity)	(1,38%)	(4,64%)	0,28%	18,80%	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	(0,73%)	1,59%	0,90%	19,21%	-	-	-	-	-
FNBGEG – FNB Equity Growth (Global Equity)	(1,61%)	(1,11%)	(0,24%)	1,40%	-	-	-	-	-
FNBGSE – FNB (Global Equity)	1,13%	9,24%	10,26%	2,33%	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	(1,63%)	2,71%	2,42%	(3,57%)	5,70%	6,33%	-	-	-
UMMIEB – Momentum (Global Equity)	(1,62%)	2,91%	2,37%	(3,25%)	6,04%	6,75%	-	-	-
UMMIES – Momentum (World Islamic)	(0,15%)	8,78%	8,70%	(0,90%)	-	-	-	-	-
UOMWPA – Old Mutual Wealth	0,22%	14,20%	14,68%	11,85%	21,58%	-	-	-	-
URETGP – Reitway (Global Property)	0,79%	14,28%	15,53%	11,30%	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	0,64%	11,36%	10,89%	11,07%	24,74%	-	-	-	-

*Source: etfSA.co.za / Profile Media – Funds Data (31/8/2021)*

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## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 August 2021 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>FTSE/JSE TOP 40 INDEX (Total Return)</b>	<b>(2,39%)</b>	<b>(0,58%)</b>	<b>22,61%</b>	<b>8,53%</b>	<b>8,88%</b>	<b>11,52%</b>
Invest ALSI 40 Fund	(2,53%)	(0,78%)	21,90%	8,03%	8,24%	10,93%
Kagiso Top 40 Tracker Fund	(1,02%)	(0,01%)	21,78%	9,12%	8,88%	10,97%
Momentum Top 40 Index Fund	(2,45%)	(0,74%)	21,75%	7,66%	7,98%	10,68%
Satrix Equally Weighted Top 40 Index Fund	3,27%	3,14%	36,92%	8,04%	4,73%	7,94%
Satrix Top 40 Index Fund	(2,48%)	(0,81%)	21,57%	7,69%	8,09%	-
Sygnia Top 40 Index Fund	(1,88%)	(0,87%)	21,47%	7,61%	8,01%	-
Sygnia SWIX Index Fund	0,47%	(1,52%)	21,03%	4,64%	4,73%	-
<b>BOND INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
Invest ALBI Tracker Fund	1,68%	3,51%	14,35%	9,41%	9,11%	-
Invest Inflation-Linked Bond Tracker Fund	1,20%	(0,04%)	13,03%	4,77%	2,96%	-
Absa Bond Index Fund	1,70%	3,53%	14,50%	-	-	-
Ashburton GOVI Tracker Fund	1,60%	3,40%	13,87%	9,18%	8,69%	-
Satrix Bond Index Fund	1,66%	3,50%	14,12%	9,27%	9,00%	-
Sygnia All Bond Index Fund	1,77%	3,63%	14,39%	9,48%	9,09%	-
<b>PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>FTSE/JSE SA Listed Property Index (SAPY)</b>	<b>7,46%</b>	<b>10,37%</b>	<b>51,02%</b>	<b>(7,34%)</b>	<b>(5,28%)</b>	<b>5,32%</b>
Satrix Property Index Fund	7,38%	10,15%	50,06%	(7,75%)	5,75%	-
Prudential Enhanced SA Property Tracker Fund	7,29%	10,06%	50,17%	(8,64%)	(6,33%)	4,76%
Sygnia Listed Property Index Fund	7,67%	9,07%	49,30%	(7,87%)	(5,79%)	-

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 August 2021 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>FTSE/JSE ALL SHARE INDEX (Total Return)</b>	<b>(1,74%)</b>	<b>(0,12%)</b>	<b>25,16%</b>	<b>8,19%</b>	<b>8,31%</b>	<b>11,44%</b>
Invest Index Fund	1,94%	1,23%	27,04%	6,27%	5,77%	9,76%
Gryphon All Share Tracker Fund	(1,53%)	(0,06%)	22,30%	7,01%	7,83%	11,08%
Satrix ALSI Index Fund	(1,81%)	(0,20%)	24,37%	7,60%	7,60%	10,69%
Satrix RAFI 40 Index Fund	3,26%	5,33%	40,42%	6,97%	8,98%	9,46%
Satrix Momentum Index Fund	0,73%	(0,42%)	21,01%	4,17%	5,62%	-
Old Mutual RAFI 40 Index Fund	3,26%	5,27%	40,91%	7,15%	9,07%	9,68%
Invest Sector Neutral Growth & Quality Index Tracker Fund	(4,73%)	(5,73%)	19,28%	3,89%	-	-
Invest Sector Neutral Momentum Index Tracker Fund	1,95%	0,93%	10,91%	8,13%	-	-
Invest Sector Neutral Value Index Tracker Fund	(1,92%)	4,01%	60,39%	4,26%	-	-
Satrix Balanced Index Fund	2,41%	5,23%	24,57%	8,48%	8,23%	-
Satrix Low Equity Balanced Index Fund	1,59%	4,44%	15,23%	7,56%	6,75%	-
Satrix Dividend Plus Index Fund	2,30%	5,47%	45,67%	9,76%	11,78%	9,21%
Sygnia Dividend Index Fund	2,78%	4,87%	44,82%	9,90%	11,91%	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 August 2021 (Total Returns – dividends reinvested)**

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>WORLD INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>MSCI World Index (Rands)</b>	<b>2,03%</b>	<b>11,62%</b>	<b>9,76%</b>	<b>12,49%</b>	<b>12,52%</b>	<b>18,22%</b>
1Invest S&P 500 Index Feeder Fund	2,57%	13,89%	12,28%	16,77%	-	-
1Invest S&P 500 Info Tech Feeder Fund	3,29%	21,00%	11,02%	27,52%	-	-
1Invest MSCI World Index Feeder Fund	1,96%	11,65%	11,59%	14,54%	-	-
1Invest Global Govt. Bond Index Feeder	(1,16%)	6,00%	(15,74%)	3,69%	-	-
1Invest Global REIT Index Feeder	0,98%	13,12%	16,90%	6,70%	-	-
Old Mutual FTSE RAFI All World Index Fund	0,97%	6,01%	15,68%	7,45%	9,45%	-
Satrix MSCI World Equity Index Feeder Fund	0,67%	11,27%	9,47%	13,17%	13,25%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (31/8/2021)</i>						

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