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## **MAY 2021 – etfSA.co.za MONTHLY SOUTH AFRICAN ETF, ETN AND UNIT TRUST INDEX TRACKING PERFORMANCE SURVEY**

**Mike Brown, Managing Director, etfSA.co.za**

The Monthly Index Tracking Performance Survey for the period ended 31 May 2021, is attached.

**Commodity ETFs**, particularly covering Platinum Group Metals, continue to dominate the investment returns for 3-10 years, together with foreign referenced ETFs covering global equity markets.

For periods of one year or less, two features stand out.

- **Value funds**, run by Invest and NewFunds, appear for the first time in the Performance Survey, showing up strongly in the one year top performing funds. These Collective Investment Schemes, which follow indices based on fundamental value factors, comfortably outperform momentum based indices, which suggest that value based investment is possibly making a come back. Other value based indices that have performed well over the past year, include RAFI (fundamental indexation) and dividend based ETFs and passive unit trusts.
- The **single stock ETNs**, issued by FNB that cover prominent US listed shares, are showing strong returns in many cases, but the volatility associated with single stock exposures, also appear to be a feature of these ETNs.

**MIKE BROWN**

**Director**

**etfSA Portfolio Management Company**

## SUMMARY

The Survey measures total investment returns for all 138 JSE listed ETFs/ETNs, and 36 index tracking unit trusts for periods of one month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on page 8; Actively Managed ETNS on pages 9-11; and Index Tracking Unit Trusts on pages 12-14.

### Summary Table

etfSA.co.za Monthly Performance Survey					
Best Performing Index Tracker Funds –31 May 2021					
(Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	22,01%	InvestRhodium	ETF	102,99%
Sygnia/Itrix MSCI World	ETF	18,02%	Invest Palladium	ETF	34,92%
Sygnia Itrix MSCI Japan	ETF	14,70%	NewGold Palladium	ETF	34,91%
Satrix Capped INDI	ETF	13,61%	Satrix RESI 10	ETF	20,24%
Sygnia Itrix Eurostoxx 50	ETF	12,19%	Sygnia Itrix MSCI USA	ETF	13,35%
Sygnia Itrix FTSE 100	ETF	11,68%	Sygnia/Itrix MSCI World	ETF	12,88%
		3 Years (p.a.)			1 Year
InvestRhodium	ETF	130,93%	InvestRhodium	ETF	104,53%
NewGold Palladium	ETF	45,55%	Invest Sector Neutral Value	Unit T	66,80%
Invest Palladium	ETF	45,37%	Standard Bank Oil	ETN	56,19%
Sygnia Itrix 4 <sup>th</sup> Ind. Revolution	ETF	31,30%	Standard Bank Corn	ETN	54,16%
Invest S&P Info Tech	ETF	29,88%	NewFunds Value	ETF	53,32%
Satrix Nasdaq 100	ETF	29,37%	Standard Bank Copper	ETN	50,55%
		6 Months			3 Months
FNB Goldman Sachs (Quanto)	ETN	59,78%	Cloud Atlas AMI Big 50	ETF	34,24%
FNB Ford Motor Co. (Quanto)	ETN	57,91%	FNB Facebook (Quanto)	ETN	26,33%
FNB Ford Motor Co. (Compo)	ETN	53,24%	FNB Ford Motor Co. (Quanto)	ETN	20,90%
Invest Rhodium	ETF	46,93%	FNB Berkshire Hathaway (Quanto)	ETN	18,94%
FNB Goldman Sachs (Compo)	ETN	42,40%	FNB Alphabet Inc (Quanto)	ETN	16,18%
Standard Bank Corn	ETN	41,74%	FNB Facebook (Compo)	ETN	15,67%

Source: etfSA.co.za / Profile Media Funds Data (31/5/2021)

\* Includes reinvestment of dividends.



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 May 2021**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access: Top 40</b>									
<b>FTSE/JSE Top 40 Index</b>	<b>1,14%</b>	<b>3,09%</b>	<b>19,78%</b>	<b>36,12%</b>	<b>15,02%</b>	<b>10,79%</b>	<b>8,33%</b>	<b>7,89%</b>	<b>11,01%</b>
1Invest Top 40	1,11%	3,04%	19,62%	35,80%	14,05%	10,10%	7,76%	7,43%	10,34%
1Invest Swix 40	0,63%	2,45%	16,50%	31,79%	9,83%	6,49%	5,02%	6,09%	9,88%
Ashburton Top 40 Portfolio	1,13%	3,07%	19,70%	36,00%	14,88%	10,70%	8,15%	7,70%	10,79%
Satrix 40 Portfolio	1,13%	3,07%	19,69%	35,80%	14,75%	10,61%	8,10%	7,57%	10,61%
Satrix SWIX Top 40 Portfolio	0,62%	2,39%	16,35%	31,54%	10,17%	6,62%	5,05%	6,04%	9,90%
Sygnia Itrix Top 40	1,11%	3,04%	19,55%	35,57%	14,57%	10,43%	-	-	-
Sygnia Itrix SWIX 40	0,63%	2,44%	16,43%	31,69%	10,23%	6,74%	-	-	-
<b>Broad Equity Market Access: Top 50</b>									
<b>FTSE/JSE All Share Index</b>	<b>1,56%</b>	<b>4,17%</b>	<b>20,94%</b>	<b>38,11%</b>	<b>13,97%</b>	<b>9,98%</b>	<b>7,98%</b>	<b>7,81%</b>	<b>10,97%</b>
CoreShares S&P Top 50	2,74%	6,28%	22,76%	40,42%	14,45%	9,94%	8,55%	-	-
<b>JSE Equity Sector Exposure</b>									
Ashburton MidCap	6,07%	12,11%	26,26%	44,04%	6,72%	4,39%	3,55%	5,33%	-
Satrix FINI 15	9,02%	12,03%	22,62%	40,14%	(6,98%)	(2,96%)	1,75%	3,30%	9,00%
Satrix Capped INDI	2,24%	3,49%	12,62%	28,46%	13,59%	6,88%	4,33%	7,24%	13,61%
Satrix RESI 10	(1,17%)	4,05%	32,27%	50,34%	30,14%	23,94%	20,24%	6,43%	5,21%



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 May 2021**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Floating Interest Rates</b>									
Absa NewFunds TRACI (Total Return)	0,30%	0,92%	1,71%	3,65%	5,35%	5,86%	6,37%	6,31%	-
CoreShares PrefTrax	(0,73%)	10,47%	17,75%	22,14%	1,57%	9,15%	6,67%	5,46%	-
<b>Bond (fixed interest)</b>									
Absa NewFunds GOVI (Total Return)	3,54%	2,91%	6,22%	10,59%	5,94%	7,74%	9,17%	7,89%	-
Absa NewFunds ILBI (Inflation-Linked) (TR)	3,31%	5,17%	11,57%	14,76%	5,83%	4,27%	3,46%	4,26%	-
Ashburton Government Inflation	3,32%	5,14%	11,68%	14,94%	5,85%	4,27%	3,46%	4,20%	6,18%
Satrix Inflation-Linked Bond (ILBI)	3,39%	5,15%	11,43%	14,78%	5,98%	4,51%	-	-	-
Satrix SA Bond	3,83%	2,91%	6,27%	10,01%	-	-	-	-	-
<b>Listed Property</b>									
<b>SA Listed Property Index (SAPY)</b>	<b>(2,88%)</b>	<b>9,80%</b>	<b>31,21%</b>	<b>37,33%</b>	<b>(13,82%)</b>	<b>(10,91%)</b>	<b>(7,25%)</b>	<b>(0,16%)</b>	<b>4,85%</b>
Invest SA Property	(2,83%)	9,67%	30,77%	36,44%	(14,59%)	(11,53%)	(0,58%)	-	-
CoreShares SA Property Income	(3,62%)	13,54%	34,17%	38,69%	-	-	-	-	-
Satrix Property	(3,44%)	9,95%	31,95%	34,73%	(18,24%)	(16,47%)	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021**  
**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Style / Smart Beta</b>									
<b>FTSE/JSE All Share Index</b>	<b>1,56%</b>	<b>4,17%</b>	<b>20,94%</b>	<b>38,11%</b>	<b>13,97%</b>	<b>9,98%</b>	<b>7,98%</b>	<b>7,81%</b>	<b>10,97%</b>
Absa NewFunds Equity Momentum Fund (TR)	3,25%	6,68%	21,15%	25,58%	10,78%	11,78%	8,39%	7,73%	-
Absa NewFunds Low Volatility (TR)	2,96%	5,03%	10,42%	17,43%	(1,78%)	(2,17%)	-	-	-
Absa NewFunds Shari’ah Top 40	(0,53%)	2,93%	26,00%	43,30%	16,89%	12,20%	8,64%	2,92%	5,46%
Absa NewFunds Value Equity (TR)	6,89%	14,99%	30,02%	53,32%	4,31%	1,24%	-	-	-
Absa NewFunds Volatility Managed Moderate Equity	1,82%	4,62%	10,13%	13,15%	3,45%	-	-	-	-
Absa NewFunds Volatility Managed Defensive	1,65%	2,60%	5,72%	8,82%	3,21%	-	-	-	-
Absa NewFunds Volatility Managed High Growth	2,83%	4,45%	16,74%	14,79%	(0,11%)	-	-	-	-
CoreShares S&P SA Dividends Aristocrat	2,96%	4,84%	14,16%	19,87%	(2,89%)	(2,91%)	(1,18%)	3,23%	-
CoreShares Scientific Beta Multi Factor	4,59%	6,41%	17,91%	29,89%	-	-	-	-	-
Satrix DIVI Plus	4,93%	8,40%	26,09%	48,38%	9,97%	9,15%	11,41%	7,48%	9,36%
Satrix Momentum	3,33%	6,08%	20,56%	31,45%	8,23%	-	-	-	-
Satrix Quality	(0,93%)	0,34%	20,43%	27,11%	4,34%	2,54%	-	-	-
<b>“Balanced” Portfolios</b>									
Absa NewFunds MAPPS – Protect	1,96%	3,28%	11,62%	19,56%	7,99%	5,95%	5,23%	5,60%	8,85%
Absa NewFunds MAPPS – Growth	1,15%	2,61%	14,06%	26,18%	9,23%	6,36%	5,29%	5,88%	8,86%
<b>“Fundamental” Value</b>									
Absa NewFunds S&P GIVI Top 50	1,24%	3,72%	12,73%	21,13%	4,60%	2,49%	0,12%	4,90%	4,81%
Satrix RAFI Total Return	3,42%	8,24%	25,95%	43,14%	8,77%	6,84%	7,71%	5,70%	8,57%



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**

**For Period Ended 31 May 2021**

**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access</b>									
<b>MSCI World Index (Rands)</b>	<b>(4,04%)</b>	<b>(0,78%)</b>	<b>2,31%</b>	<b>8,51%</b>	<b>17,07%</b>	<b>15,37%</b>	<b>9,23%</b>	<b>12,57%</b>	<b>15,87%</b>
1Invest MSCI World Index Feeder	(3,54%)	(0,84%)	3,79%	10,97%	18,77%	17,49%	-	-	-
1Invest S&P 500 Index Feeder	(4,36%)	(0,40%)	4,38%	10,49%	21,17%	20,62%	-	-	-
Ashburton Global 1200 Equity	(4,01%)	(0,79%)	3,06%	8,51%	18,40%	16,25%	-	-	-
Cloud Atlas AMI Big50 ex-SA	12,09%	34,24%	1,14%	(27,23%)	(19,19%)	(11,85%)	-	-	-
CoreShares S&P 500	(4,61%)	(0,25%)	4,20%	9,74%	20,85%	20,21%	-	-	-
Satrix MSCI China	(6,10%)	(14,62%)	(9,65%)	-	-	-	-	-	-
Satrix MSCI Emerging Markets	(4,45%)	(6,97%)	1,66%	18,91%	15,98%	11,95%	-	-	-
Satrix MSCI World Equity Feeder	(3,66%)	(0,21%)	3,78%	10,64%	18,93%	17,53%	-	-	-
Satrix S&P 500	(4,83%)	0,17%	4,09%	9,92%	21,30%	20,51%	-	-	-
Satrix MSCI Emerging Markets ESG Enhanced	(4,10%)	(7,01%)	(0,02%)	-	-	-	-	-	-
Satrix MSCI World ESG Enhanced	(3,82%)	(0,48%)	2,48%	-	-	-	-	-	-
Sygnia Itrix S&P 500	(4,81%)	0,14%	3,43%	8,69%	21,51%	20,62%	-	-	-
Sygnia Itrix Eurostoxx 50	(1,83%)	2,28%	5,99%	15,36%	14,79%	12,70%	7,25%	7,96%	12,19%
Sygnia Itrix FTSE 100	(1,94%)	0,62%	7,02%	5,63%	4,84%	8,76%	2,17%	6,36%	11,68%
Sygnia Itrix MSCI USA	(5,07%)	(0,70%)	2,67%	9,38%	21,99%	20,69%	13,35%	17,48%	22,01%
Sygnia Itrix MSCI Japan	(4,10%)	(8,66%)	(6,54%)	(3,14%)	11,71%	9,28%	6,01%	11,42%	14,70%
Sygnia Itrix MSCI World	(4,11%)	(0,84%)	2,69%	9,05%	18,60%	17,31%	11,00%	14,21%	18,02%
Sygnia Itrix S&P Global 1200 ESG	(4,10%)	-	-	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021**  
**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Foreign Bonds</b>									
Invest Global Government Bond Index Feeder	(4,47%)	(9,46%)	(13,84%)	(21,20%)	0,60%	6,56%	-	-	-
Absa NewFunds S&P Namibian Bond	2,38%	2,85%	5,11%	11,80%	-	-	-	-	-
Ashburton World Government Bond	(4,66%)	(9,77%)	(13,83%)	(20,89%)	0,61%	5,56%	-	-	-
FirstRand US Dollar Custodian Certificate (10 Year)	(5,06%)	(8,50%)	(12,32%)	(23,20%)	1,83%	8,78%	-	-	-
FirstRand US Dollar Custodian Certificate (2 Year)	(5,53%)	(8,79%)	(11,25%)	(22,31%)	(1,78%)	4,59%			
Satrix Global Aggregate Bond	(4,55%)	(9,35%)	(12,85%)	-	-	-	-	-	-
<b>Foreign Listed Property</b>									
Invest Global REIT Index Feeder	(4,25%)	1,01%	6,65%	6,58%	2,00%	9,20%	-	-	-
Cloud Atlas Africa Real Estate ex-SA	0,57%	(9,53%)	(19,24%)	(19,79%)	(25,05%)	-	-	-	-
CoreShares S&P Global Property	(3,85%)	1,12%	2,20%	(0,61%)	1,71%	8,56%	-	-	-
Sygnia Itrix Global Property	3,91%	1,04%	2,60%	(0,05%)	2,13%	8,77%	-	-	-
<b>Foreign Thematic</b>									
Invest S&P 500 Info Tech Index Feeder	(6,10%)	(4,42%)	1,38%	12,23%	35,00%	29,88%	-	-	-
CoreShares S&P Global Dividend Aristocrat	(2,74%)	2,40%	2,79%	6,12%	12,63%	13,99%	-	-	-
Satrix Nasdaq 100	(6,33%)	(3,66%)	0,31%	13,64%	34,70%	29,37%	-	-	-
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution	(7,06%)	(11,78%)	10,14%	45,96%	42,34%	31,30%	-	-	-

## MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS

For Period Ended 31 May 2021

(Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>COMMODITIES – ETFS</b>									
1InvestGold	2,26%	(0,07%)	(4,00%)	(14,24%)	17,00%	16,41%	6,19%	9,98%	-
1InvestPalladium	(9,76%)	11,41%	5,20%	16,03%	40,55%	45,55%	34,92%	23,19%	-
1InvestPlatinum	(6,76%)	(8,22%)	9,55%	10,69%	18,59%	12,23%	1,07%	0,58%	-
1InvestRhodium	(13,27%)	(13,00%)	46,93%	104,53%	193,62%	130,93%	102,99%	-	-
Absa NewGold	2,21%	(0,08%)	(3,94%)	(14,22%)	16,99%	16,26%	6,11%	9,91%	9,08%
Absa NewPlat	(8,61%)	(10,63%)	6,68%	10,92%	17,39%	11,53%	0,64%	0,19%	-
Absa NewGold Palladium	(10,09%)	9,68%	4,78%	14,76%	38,40%	45,37%	34,91%	23,05%	-
FirstRand Krugerrand Custodian Certificate	2,19%	(0,30%)	(4,01%)	14,36%	16,98%	15,78%	5,86%	-	-
<b>COMMODITIES – ETNS</b>									
Absa NewWave Platinum	(7,41%)	(8,85%)	8,50%	10,22%	17,84%	11,73%	5,62%	0,56%	-
Absa NewWave Silver	0,55%	(5,41%)	10,54%	20,33%	33,15%	21,62%	7,89%	9,14%	-
Standard Bank Copper	(1,02%)	3,41%	21,01%	50,55%	28,41%	18,00%	12,88%	8,98%	-
Standard Bank Corn	(5,04%)	13,18%	41,74%	54,16%	13,62%	12,84%	(1,04%)	-	-
Standard Bank Oil	1,71%	1,10%	36,54%	56,19%	(7,53%)	(5,19%)	(10,43%)	-	-
Standard Bank Wheat	(12,54%)	(6,48%)	2,75%	(0,96%)	11,50%	8,69%	3,33%	-	-
<b>CURRENCIES – ETNS</b>									
Absa NewWave EURO	(3,89%)	(7,65%)	(9,05%)	(14,08%)	1,46%	4,42%	(1,17%)	2,21%	-
Absa NewWave Pound	(2,79%)	(6,79%)	(5,16%)	(10,31%)	2,88%	5,29%	(3,15%)	1,60%	-
Absa NewWave US Dollar	(4,91%)	(8,08%)	(10,59%)	(21,68%)	(2,33%)	4,10%	(1,90%)	4,58%	-



**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021**  
**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED ETNS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FirstRand Bank – Single Stock ETNs</b>									
Activision Blizzard (Compo)	0,46%	(7,16%)	10,66%	-	-	-	-	-	-
Activision Blizzard (Quanto)	5,64%	1,31%	24,32%	-	-	-	-	-	-
Adobe Inc (Compo)	(6,20%)	0,44%	(4,93%)	-	-	-	-	-	-
Adobe Inc (Quanto)	(1,34%)	9,58%	6,74%	-	-	-	-	-	-
Alphabet Inc (Compo)	(4,81%)	6,33%	18,91%	-	-	-	-	-	-
Alphabet Inc (Quanto)	0,20%	16,18%	33,66%	-	-	-	-	-	-
Amazon.com Inc (Compo)	(12,66%)	(4,04%)	(9,73%)	-	-	-	-	-	-
Amazon.com Inc (Quanto)	(8,65%)	4,25%	0,92%	-	-	-	-	-	-
Apple Inc (Compo)	(10,99%)	(7,10%)	(6,80%)	-	-	-	-	-	-
Apple Inc (Quanto)	(6,49%)	1,27%	4,64%	-	-	-	-	-	-
Berkshire Hathaway Inc (Compo)	(0,24%)	8,78%	11,76%	-	-	-	-	-	-
Berkshire Hathaway Inc (Quanto)	5,13%	18,94%	27,06%	-	-	-	-	-	-
Coca Cola Company (Compo)	(2,39%)	1,93%	(4,17%)	-	-	-	-	-	-
Coca Cola Company (Quanto)	2,81%	11,36%	7,75%	-	-	-	-	-	-
Facebook Inc (Compo)	(4,51%)	15,67%	6,01%	-	-	-	-	-	-
Facebook Inc (Quanto)	0,52%	26,33%	19,34%	-	-	-	-	-	-
Ford Motor Company (Compo)	20,77%	11,04%	53,24%	-	-	-	-	-	-
Ford Motor Company (Quanto)	26,76%	20,90%	57,91%	-	-	-	-	-	-
Goldman Sachs Group Inc (Compo)	2,23%	5,23%	42,40%	-	-	-	-	-	-
Goldman Sachs Group Inc (Quanto)	7,53%	14,86%	59,78%	-	-	-	-	-	-

Continued/...

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021**  
**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED ETNS (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FirstRand Bank – Single Stock ETNs (cont.)</b>									
JP Morgan Chase and Co (Compo)	1,50%	0,42%	22,14%	-	-	-	-	-	-
JP Morgan Chase and Co (Quanto)	7,05%	9,82%	37,25%	-	-	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	(3,95%)	(0,68%)	2,41%	-	-	-	-	-	-
iShares Core MSCI World Index ETF (Quanto)	1,05%	8,67%	15,39%	-	-	-	-	-	-
McDonalds Corporation (Compo)	(5,19%)	1,78%	(3,18%)	-	-	-	-	-	-
McDonalds Corporation (Quanto)	(0,18%)	11,13%	8,97%	-	-	-	-	-	-
Microsoft Corporation (Compo)	(5,69%)	(0,93%)	4,23%	-	-	-	-	-	-
Microsoft Corporation (Quanto)	(0,84%)	8,00%	17,15%	-	-	-	-	-	-
Netflix Inc (Compo)	(7,42%)	(15,81%)	(8,79%)	-	-	-	-	-	-
Netflix Inc (Quanto)	(2,20%)	(7,81%)	2,83%	-	-	-	-	-	-
PayPal Holdings Inc (Compo)	(6,57%)	(7,86%)	10,50%	-	-	-	-	-	-
PayPal Holdings Inc (Quanto)	(1,68%)	0,62%	24,13%	-	-	-	-	-	-
Tesla Inc (Compo)	(14,89%)	(16,86%)	(5,27%)	-	-	-	-	-	-
Tesla Inc (Quanto)	(10,52%)	(9,27%)	6,55%	-	-	-	-	-	-
Visa Inc, Class A (Compo)	(7,12%)	(1,63%)	(2,96%)	-	-	-	-	-	-
Visa Inc, Class A (Quanto)	(2,20%)	7,24%	8,95%	-	-	-	-	-	-

Continued/...

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021**  
**(Total Returns – dividends reinvested)**

ACTIVELY MANAGED ETNS (continued)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Union Bank of Switzerland (UBS)</b>									
UABSPA – Absa (Global Equity)	(4,47%)	(0,60%)	1,94%	7,99%	15,45%	-	-	-	-
UABCPA – Ambro Capital (Global Unicorn Equity)	(11,16%)	(18,76%)	(9,33%)	31,29%	27,72%	-	-	-	-
UEFPCA – Efficient Group (Global Equity)	(3,27%)	0,85%	2,02%	5,50%	15,75%	13,95%	-	-	-
UEFPCB – Efficient Group (SA Equity)	1,00%	5,14%	16,81%	32,83%	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	(3,09%)	(0,69%)	13,80%	27,98%	-	-	-	-	-
FNBGEG – FNB Equity Growth (Global Equity)	0,33%	0,87%	1,75%	3,45%	-	-	-	-	-
FNBGSE – FNB (Global Equity)	(3,59%)	0,94%	1,29%	2,95%	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	(1,77%)	(0,28%)	1,72%	(0,81%)	8,28%	-	-	-	-
UMMIEB – Momentum (Global Equity)	(1,75%)	0,52%	1,89%	(0,44%)	8,60%	-	-	-	-
UMMIES – Momentum (World Islamic)	(3,25%)	(0,07%)	(0,98%)	(1,85%)	-	-	-	-	-
URETGP – Reitway (Global Property)	(3,18%)	1,10%	4,74%	4,71%	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	(3,17%)	(0,42%)	4,69%	16,81%	23,51%	-	-	-	-

Source: etfSA.co.za / Profile Media – Funds Data (31/5/2021)

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**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021 (Total Returns – dividends reinvested)**

<b>INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>10 Years p.a.</b>
<b>FTSE/JSE TOP 40 INDEX (Total Return)</b>	<b>1,14%</b>	<b>3,09%</b>	<b>38,12%</b>	<b>10,79%</b>	<b>8,33%</b>	<b>11,01%</b>
Invest ALSI 40 Fund	1,08%	2,98%	35,55%	10,31%	7,81%	10,41%
Kagiso Top 40 Tracker Fund	1,24%	3,31%	35,26%	11,11%	8,16%	10,42%
Momentum Top 40 Index Fund	0,92%	2,82%	35,11%	9,94%	7,46%	10,18%
Satrix Equally Weighted Top 40 Index Fund	4,76%	10,66%	45,14%	8,11%	3,72%	7,36%
Satrix Top 40 Index Fund	1,07%	2,90%	35,04%	9,96%	7,56%	-
Sygnia Top 40 Index Fund	1,59%	3,55%	35,45%	9,90%	7,50%	-
Sygnia SWIX Index Fund	1,61%	4,61%	35,06%	6,51%	5,01%	-
<b>BOND INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
Invest ALBI Tracker Fund	3,69%	2,92%	10,57%	7,94%	9,25%	-
Invest Inflation-Linked Bond Tracker Fund	3,37%	5,07%	14,89%	4,04%	3,31%	-
Absa Bond Index Fund	3,69%	3,07%	10,92%	-	-	-
Ashburton GOVI Tracker Fund	3,56%	2,87%	10,14%	7,63%	-	-
Satrix Bond Index Fund	3,68%	2,85%	11,22%	7,98%	9,32%	-
Sygnia All Bond Index Fund	3,31%	3,30%	10,49%	7,75%	9,20%	-
<b>PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>FTSE/JSE SA Listed Property Index (SAPY)</b>	<b>(2,88%)</b>	<b>9,80%</b>	<b>37,33%</b>	<b>(10,91%)</b>	<b>(7,25%)</b>	<b>4,85%</b>
Satrix Property Index Fund	(2,91%)	9,60%	36,58%	(11,28%)	(7,70%)	-
Prudential Enhanced SA Property Tracker Fund	(2,20%)	10,53%	35,96%	(12,08%)	(8,23%)	4,33%
Sygnia Listed Property Index Fund	(2,15%)	10,82%	38,56%	(11,10%)	(7,53%)	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021 (Total Returns – dividends reinvested)**

<b>INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>10 Years p.a.</b>
<b>FTSE/JSE ALL SHARE INDEX (Total Return)</b>	<b>1,56%</b>	<b>4,17%</b>	<b>38,11%</b>	<b>9,98%</b>	<b>7,98%</b>	<b>10,97%</b>
Invest Index Fund	2,88%	7,45%	37,00%	7,13%	4,95%	9,12%
Gryphon All Share Tracker Fund	0,86%	3,10%	33,31%	8,69%	7,57%	10,59%
Satrix ALSI Index Fund	1,54%	4,03%	37,18%	9,32%	7,26%	10,23%
Satrix RAFI 40 Index Fund	3,50%	8,33%	42,91%	6,88%	7,81%	-
Satrix Momentum Index Fund	3,28%	5,97%	30,99%	6,05%	5,31%	-
Old Mutual RAFI 40 Index Fund	3,33%	8,32%	43,69%	7,06%	7,86%	8,65%
Invest Sector Neutral Growth & Quality Index Tracker Fund	0,08%	6,00%	35,97%	7,89%	-	-
Invest Sector Neutral Momentum Index Tracker Fund	1,28%	4,60%	28,85%	8,90%	-	-
Invest Sector Neutral Value Index Tracker Fund	6,42%	11,80%	66,80%	5,68%	-	-
Satrix Balanced Index Fund	0,65%	4,82%	25,18%	8,37%	7,00%	-
Satrix Low Equity Balanced Index Fund	1,74%	3,58%	16,05%	7,95%	6,15%	-
Satrix Dividend Plus Index Fund	4,96%	8,40%	48,16%	8,76%	10,99%	-
Sygnia Dividend Index Fund	5,24%	9,06%	49,56%	9,12%	11,23%	-

**MONTHLY PERFORMANCE SURVEY OF INDEX TRACKING ETFS, ETNs AND UNIT TRUSTS**  
**For Period Ended 31 May 2021 (Total Returns – dividends reinvested)**

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>WORLD INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>MSCI World Index (Rands)</b>	<b>4,04%</b>	<b>0,78%</b>	<b>8,51%</b>	<b>15,37%</b>	<b>9,23%</b>	<b>15,87%</b>
1invest S&P 500 Index Feeder Fund	(4,36%)	(0,47%)	10,20%	20,00%	-	-
1invest S&P 500 Info Tech Feeder Fund	(6,23%)	(4,60%)	11,67%	28,67%	-	-
1invest MSCI World Index Feeder Fund	(3,54%)	(0,84%)	10,97%	17,49%	-	-
1invest Global Govt. Bond Index Feeder	(4,47%)	(9,46%)	(21,20%)	6,56%	-	-
1invest Global REIT Index Feeder	(4,25%)	1,01%	6,58%	9,20%	-	-
Old Mutual FTSE RAFI All World Index Fund	(2,06%)	0,42%	15,88%	11,69%	7,48%	-
Satrix MSCI World Equity Index Feeder Fund	(4,75%)	(1,89%)	8,09%	16,08%	10,02%	-
<i>Source: etfSA.co.za / Profile Media – Funds Data (31/5/2021)</i>						

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