

# ETFSA Balanced Model Portfolio

## PORTFOLIO DESCRIPTION

The objective of the etfSA Balanced Model Portfolio is to offer a strategic asset allocation into a select range of JSE-listed ETFs, across various asset classes, both local and foreign. This is a low-cost portfolio, suitable for use in a discretionary or tax-free investment account.

The portfolio does not pay out interest or dividends – any distributions received from underlying investments remain in the portfolio to allow for additional compounded growth.

## INVESTOR PROFILE

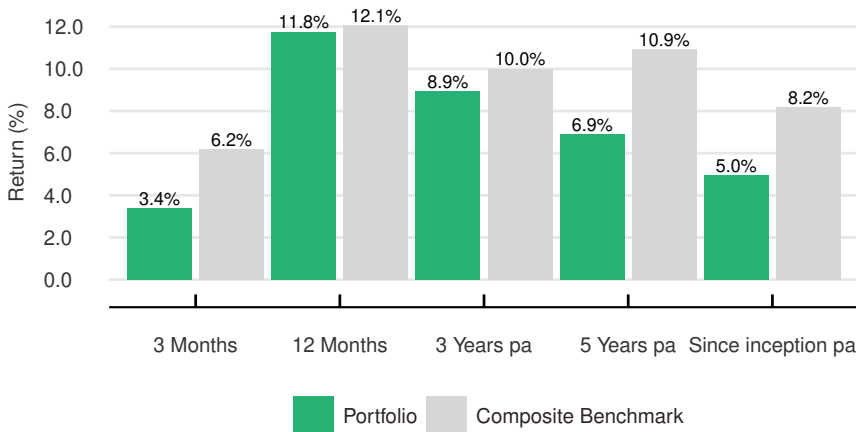
The Portfolio is suitable for an investor with an investment horizon of 3 to 5 years – investors who wish to preserve the value of their near-term savings and investments. The portfolio is well-suited for investors with a moderate risk tolerance.

## PORTFOLIO HOLDINGS

Asset Class	Exchange Traded Fund	Weight
SA Equity	<b>Satrix Capped All Share ETF</b> Tracks the FTSE/JSE Capped All Share Index - providing the most broad-based exposure to SA-listed equities, across large, mid and small cap stocks	30
SA Interest Bearing	<b>Satrix GOVI ETF</b> Tracks the South African Government Bond Index (GOVI) and offers high fixed interest rate coupons, paid quarterly to investors	20
SA Interest Bearing	<b>Satrix TRACI 3m ETF</b> Tracks the Absa Capital ZAR Tradable 3 Month Cash Index consisting of 3-month SA money market deposit rates (NCDs)	20
Foreign Equity	<b>10X Total World Equity ETF</b> Tracks the FTSE Global All Cap Index. It provides exposure to both well-established and still-developing markets, across large, mid and small cap stocks – the most broad-based global equity exposure available on the JSE. Makes use of the Vanguard Total World Stock ETF as the feeder fund	30
Foreign Property	-	-
Foreign Interest Bearing	-	-

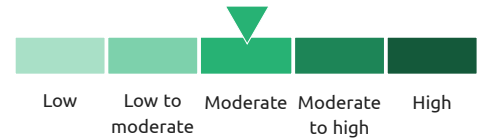
## PERFORMANCE

**Note:** This represents the historical performance of the selected ETFs (or the indices they track, prior to listing history)



## KEY INFORMATION

### RISK PROFILE



### INVESTMENT OBJECTIVE

Balance between income and capital growth

### RECOMMENDED INVESTMENT TIME HORIZON

3 - 5 years

### ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset Medium Equity

### PORTFOLIO COMPOSITE BENCHMARK

60% Capped SWIX (SA Equity) + 20% ALBI (SA Bonds) + 20% MSCI World in ZAR (Foreign Equity ZAR)

### LAUNCH DATE

March 2015

### FEES

Investment Management Fee\*: 0.25% + VAT + trading fees

\* Excludes investment administration and platform fees of 0.5% excl. VAT

### REGULATORY STRUCTURE

Fully compliant with Section 12T of the Income Tax Act Available for Tax Free Investment Accounts and Discretionary Investments

## PORTFOLIO ALLOCATION

