

ETFSA LA Wealth Maximiser Portfolio

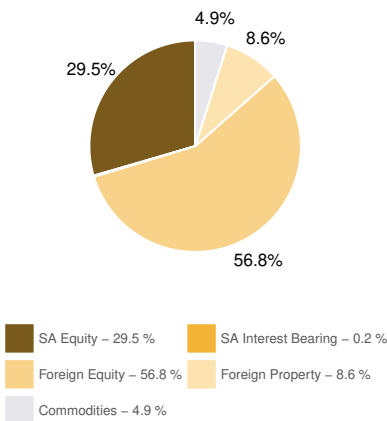
PORTFOLIO DESCRIPTION

The ETFSA LA Wealth Maximiser Portfolio aims to preserve the purchasing power of assets over time by achieving targeted returns of 10% in excess of the level of inflation (as measured by the Consumer Price Index, or CPI) over rolling seven year periods, while reducing the volatility associated with market-linked investments. The Portfolio is constructed through strategic allocations into a range of exchange traded products, exposed to different asset classes, which optimises the cost efficiency and transparency of the Portfolio.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for investors with a very long investment horizon, who want to maximise the potential capital growth of their retirement savings through a very high targeted real return. The portfolio is only suitable for investors with both a very high tolerance for risk, and sufficient capital to withstand significant potential drawdowns in the near term.

PORTFOLIO ALLOCATION



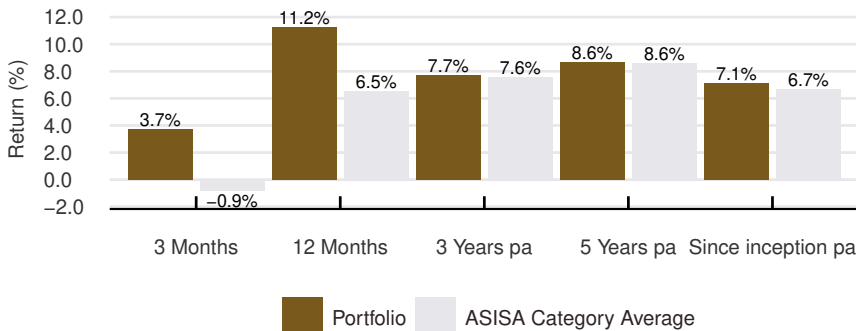
STATEMENT OF CHANGES (%)

Asset Class	Current Aug-24	Previous Jul-24	Change
SA Equity	29.6	30.1	-0.6
SA Property	0	0	0
SA Interest Bearing	0.2	0.2	0
Total Local	29.7	30.3	-0.6
Foreign Equity	56.8	52.8	4
Foreign Property	8.6	8.3	0.3
Foreign Interest Bearing	0	3.7	-3.7
Total Foreign	65.4	64.9	0.5
Commodities	4.9	4.8	0.1
Total	100	100	-0.1

PORTFOLIO HOLDINGS

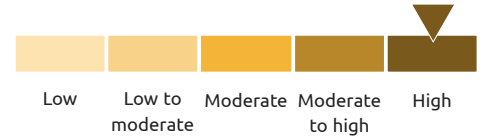
View the Portfolio Holding Allocation Factsheet on the ETFSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Capital growth

RECOMMENDED INVESTMENT TIME HORIZON

> 10 years

ASISA SECTOR - COMPARATIVE

ASISA Global Equity General

PORTFOLIO COMPOSITE BENCHMARK

50% Capped SWIX (SA Equity) + 50% ACWI (Foreign Equity ZAR)

LAUNCH DATE

December 2015

PORTFOLIO MANAGEMENT FEES

Portfolio management: 0.3% (ex-Vat)*

* Please note that this portfolio management fee forms part of your aggregate LA policy fee.

REGULATORY STRUCTURE

27Four Life Policy