

ETFSA LA Wealth Maximiser Portfolio

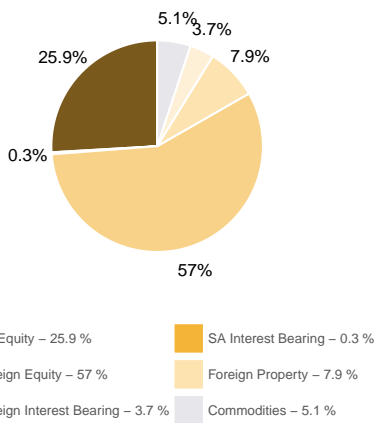
PORTFOLIO DESCRIPTION

The etfSA LA Wealth Maximiser Portfolio aims to preserve the purchasing power of assets over time by achieving targeted returns of 10% in excess of the level of inflation (as measured by the Consumer Price Index, or CPI) over rolling seven year periods, while reducing the volatility associated with market-linked investments. The Portfolio is constructed through strategic allocations into a range of exchange traded products, exposed to different asset classes, which optimises the cost efficiency and transparency of the Portfolio.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for investors with a very long investment horizon, who want to maximise the potential capital growth of their retirement savings through a very high targeted real return. The portfolio is only suitable for investors with both a very high tolerance for risk, and sufficient capital to withstand significant potential drawdowns in the near term.

PORTFOLIO ALLOCATION



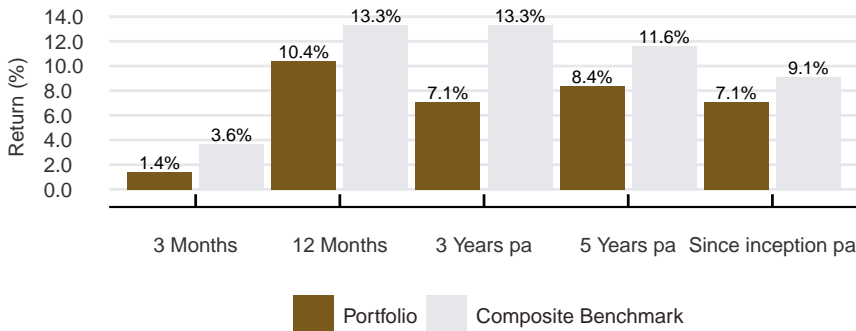
STATEMENT OF CHANGES (%)

Asset Class	Current Jun-24	Previous May-24	Change
SA Equity	25.9	23.9	2
SA Property	0	0	0
SA Interest Bearing	0.3	-0.2	0.5
Total Local	26.2	23.7	2.5
Foreign Equity	57	57.5	-0.6
Foreign Property	7.9	8.1	-0.2
Foreign Interest Bearing	3.7	5.1	-1.3
Total Foreign	68.7	70.7	-2.1
Commodities	5.1	5.5	-0.4
Total	100	100	0.4

PORTFOLIO HOLDINGS

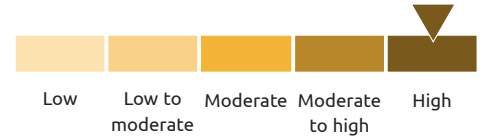
View the Portfolio Holding Allocation Factsheet on the etfSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Capital growth

RECOMMENDED INVESTMENT TIME HORIZON

> 10 years

ASISA SECTOR - COMPARATIVE

ASISA Global Equity General

PORTFOLIO COMPOSITE BENCHMARK

50% Capped SWIX (SA Equity) + 50% ACWI (Foreign Equity ZAR)

LAUNCH DATE

December 2015

PORTFOLIO MANAGEMENT FEES

TER: 0.25% p.a. | TIC: 0.25% p.a.

REGULATORY STRUCTURE

27Four Life Policy