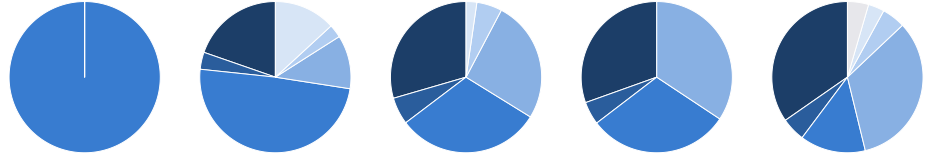


ETFSA Retirement Annuity - Portfolio Holdings

June 2024



Asset Name	Protector (%)	Conservator (%)	Builder (%)	Default (%)	Enhancer (%)
SA Total	100.0	72.5	66.2	65.7	53.8
SA Equity		19.7	29.5	30.5	34.7
Satrix Top 40 ETF		9.3	10.5	30.5	7.4
Satrix Capped All Share ETF		3.5	4.3		11.4
FNB MidCap ETF			6.4		5.0
Satrix FINI ETF		6.8	8.3		10.8
SA Property		3.6	5.8	4.9	5.1
1Invest SA Property ETF				4.9	
10X SA Property Income ETF		3.6	5.8		5.1
SA Interest Bearing	100.0	49.2	30.9	30.3	14.0
SA Bonds		37.1	25.7	25.3	13.9
Satrix GOVI ETF		22.4	17.9	25.3	13.9
10X Income Actively-Managed ETF		10.1	4.3		
Portfoliometrix Active Income Prescient AMETF		4.6	3.5		
SA Cash	100.0	12.1	5.2	5.0	0.1
Cash ZAR	100.0	11.9	5.0	4.7	
Cash Account		0.2	0.2	0.3	0.1
Foreign Total		27.4	33.8	34.3	41.7
Foreign Equity		11.5	26.1	34.3	33.2
Developed Market Equity		8.6	18.4	34.3	22.0
iShares Core MSCI EAFE ETF			3.7		
iShares MSCI ACWI ETF			3.0		0.2
10X Total World Stock ETF		4.5		34.3	5.6
10X S&P 500 ETF		4.1	5.8		3.5
Satrix S&P 500 ETF/iShares Core S&P 500 ETF					5.8
Satrix Nasdaq 100 ETF/iShares Nasdaq 100 ETF			6.0		7.0
Emerging Market Equity		2.8	7.6		11.2
1Invest MSCI EM Asia ETF/iShares MSCI EM Asia ETF		2.8	3.9		5.8
iShares MSCI South Africa ETF			3.7		5.4
Foreign Property		2.8	5.4		5.0
10X Global Property ETF			5.4		
iShares Global REIT ETF		2.8			5.0
Foreign Interest Bearing		13.2	2.3		3.4
Foreign Bonds		8.8	2.2		3.4
FirstRand 10-year Dollar Custodial Certificates ETF			2.2		
iShares 7-10 Year Treasury Bond ETF		4.0			3.4
iShares 3-7 Year Treasury Bond ETF		4.9			
Foreign Cash		4.3	0.1		0.1
Cash USD		0.1	0.1		0.1
Xtrackers II GBP Overnight Rate Swap ETF		4.2			
Commodities					4.5
Coherent Capital Global Commodity AMC					4.5
TOTAL	100.0	100.0	100.0	100.0	100.0

Risk Metrics

Statistics	Protector	Conservator	Builder	Default	Enhancer
Annualised volatility (%)	0.4	7.2	8.6	12.2	9.4
Highest 1 Year Return (%)	9.4	11.2	17.6	29.3	18.1
Date of Highest Return	2024-06-28	2024-03-28	2021-03-31	2021-03-31	2021-03-31
Lowest 1 Year Return (%)	7.9	0.3	-8	-8.7	-5.7
Date of Lowest Return	2024-06-28	2023-12-29	2020-03-31	2020-03-31	2023-11-30
Maximum Drawdown over a 1 Rolling Year (%)	-0.7	-4.4	-4.8	-6.6	-6.4
Maximum Drawdown Date	2023-12-01	2023-10-27	2023-10-30	2023-10-30	2023-10-30
Negative Nominal Returns (%)*	0	2.1	0	0	0
Negative Real Returns (%)**	25.7	11.7	0	0	0
Return Period (Years)**	1	3	5	5	5

* Proportion of time a capital loss was recorded over return period (%)

**Proportion of time a inflation-adjusted capital loss was recorded over return period (%)

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