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## **etfSA.co.za - SOUTH AFRICAN EXCHANGE TRADED PRODUCT (ETP) AND INDEX TRACKING UNIT TRUST – MONTHLY PERFORMANCE SURVEY**

**March 2024**

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The latest Monthly Performance Survey for the period ended 28 March 2024, is attached.

In the first quarter of 2024, the S&P 500 index climbed by some 10%, boosted mainly by good earnings results from four of the “magnificent seven” shares that make up the highest single company weightings in this index. By contrast, the JSE All Share index fell by some 0,5% over this same period.

As a consequence, foreign referenced index tracking products continue to dominate the performance tables for the short-term, as well as the long-term.

Information technology index trackers are particularly prominent for performance periods measured up to 5 years, notably the S&P 500 Info Tech ETFs and S&P IT index tracking unit trust, issued by Invest.

The S&P 500 Info Tech index has a 100% allocation to high-tech IT companies, whereas the Nasdaq 100 index has a 50% allocation to Info Tech and the broad-based S&P 500, only 31% allocation to information technology companies. Accordingly, the S&P IT trackers have been the top performers, over 1, 3 and 5 years in the Performance Survey.

More recently, index tracking ETNs, issued under the UBS underwriting platform, which offer focussed exposure to various sectors of the high-tech industry, such as the Metaverse, Fintech, Big Data, etc. have been dominating the short-term (up to one year) performance tables.

As these ETN products become better known by the investment public, such dedicated indices, which track specific sectors of the info tech industries, could find increasing favour.

## SUMMARY

The Survey measures total investment returns for all 214 JSE listed ETFs/ETNs/AMCs, and 31 index tracking unit trusts for periods of three month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; Index Tracking ETNs on pages 9-11; Actively Managed Certificates (AMCs) on pages 12-14; and Index Tracking Unit Trusts on pages 15-16. Single Stock and Index Tracking ETNS in the Annexure on pages 17-18.

### Summary Table

etfSA.co.za Monthly Performance Survey					
Best Performing Index Tracker Funds for period ended 28 March 2024					
(Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	18,58%	Invest S&P 500 Info Tech Index Feeder	ETF	31,64%
Sygnia/Itrix MSCI World	ETF	15,72%	Invest S&P 500 Info Tech Feeder Fund	Unit T	31,03%
Satrix MSCI World Equity Index	Unit T	14,95%	Satrix Nasdaq 100	ETF	26,89%
Old Mutual RAFI World	Unit T	12,42%	Satrix S&P 500 Feeder	ETF	20,91%
Sygnia Itrix MSCI Japan	ETF	12,32%	Invest S&P 500 Index Feeder	ETF	20,85%
Absa NewGold	ETF	11,44%	Sygnia Itrix S&P 500	ETF	20,75%
	**	<b>3 Years (p.a.)</b>		**	<b>1 Year</b>
Invest S&P 500 Info Tech Index Feeder	ETF	28,64%	Invest S&P Info Tech Index Feeder	ETF	59,96%
Invest S&P 500 Info Tech Feeder Fund	Unit T	28,50%	Invest S&P 500 Info Tech Feeder Fund	Unit T	59,70%
Satrix Nasdaq 100	ETF	21,36%	UBS Nasdaq 100 (UBSNDX)	ETN	52,45%
Invest S&P 500 Index Feeder	ETF	20,24%	UBS Solactive Fintech 20	ETN	52,16%
10X S&P 500 Feeder	ETF	20,03%	Satrix Nasdaq 100	ETF	51,22%
Sygnia Itrix S&P 500	ETF	19,94%	Satrix MSCI India	ETF	43,73%
	**	<b>6 Months</b>		**	<b>3 Months</b>
UBS Solactive Fintech 20 (UBTECU)	ETN	42,90%	UBS Solactive Big Data (UBDATA)	ETN	16,47%
UBS Metaverse (METVRS)	ETN	36,62%	UBS Metaverse (METVRS)	ETN	16,15%
UBS Solactive Big Data (UBDATA)	ETN	36,00%	UBS Solactive Fintech 20 (UBTECU)	ETN	16,05%
UBS Euronext Helios Space (USPACE)	ETN	34,27%	Sygnia Itrix FANG AI	AMETF	15,58%
Invest S&P Info Tech	ETF	32,07%	Invest S&P Info Tech Feeder Fund	Unit T	15,22%
UBS Eurostoxx 50 (UBSSXF)	ETN	25,37%	Invest S&P Info Tech Index Feeder	ETF	15,22%
Source: etfSA.co.za / Profile Media Funds Data (28/3/2024) * Includes reinvestment of dividends.					
**	Shows index tracking and actively managed ETFs/ETNs and Unit Trusts only, and excludes Single Stock Tracking ETNs. Investment performance details of Single Stock ETNs are on pages 17 and 18.				



**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access: Top 40</b>									
<b>FTSE/JSE Top 40 Index</b>	<b>4,66%</b>	<b>(1,68%)</b>	<b>3,86%</b>	<b>0,60%</b>	<b>4,41%</b>	<b>7,79%</b>	<b>10,35%</b>	<b>9,73%</b>	<b>8,14%</b>
Invest Top 40	4,55%	(1,77%)	3,70%	0,40%	4,12%	7,41%	9,75%	9,25%	7,75%
Invest Swix 40	4,21%	(2,20%)	4,77%	1,06%	1,88%	3,80%	6,48%	5,99%	5,89%
10X Wealth Next 40 Equal Weighted	3,40%	(3,14%)	8,26%	-	-	-	-	-	-
10X Wealth Top 20 Capped	4,68%	(1,34%)	4,41%	-	-	-	-	-	-
FNB Top 40 Portfolio	4,59%	(1,73%)	3,80%	0,46%	4,29%	7,60%	10,18%	9,57%	7,95%
Satrix 40 Portfolio	4,59%	(1,72%)	3,79%	0,44%	4,29%	7,61%	10,14%	9,54%	7,86%
Satrix SWIX Top 40 Portfolio	4,19%	(1,69%)	4,88%	0,85%	2,13%	3,90%	6,68%	6,04%	5,80%
Sygnia Itrix Top 40	4,58%	(1,60%)	3,87%	0,49%	4,18%	7,40%	9,95%	-	-
<b>Broad Equity Market Access: Other</b>									
<b>FTSE/JSE All Share Index</b>	<b>3,98%</b>	<b>(1,73%)</b>	<b>4,33%</b>	<b>1,89%</b>	<b>4,22%</b>	<b>7,95%</b>	<b>9,84%</b>	<b>8,95%</b>	<b>8,05%</b>
10X S&P Top 50	4,28%	(2,43%)	3,64%	0,67%	2,97%	8,30%	9,85%	9,49%	-
Satrix Capped All Share	3,94%	(1,91%)	4,02%	1,48%	3,41%	-	-	-	-
Satrix JSE Global Investor ETF	-	-	-	-	-	-	-	-	-
<b>JSE Equity Sector Exposure</b>									
FNB MidCap	3,20%	(3,16%)	5,58%	5,82%	0,54%	7,77%	5,41%	2,92%	5,55%
Satrix FINI 15	(2,87%)	(6,44%)	3,40%	11,82%	2,40%	15,82%	5,09%	5,62%	6,28%
Satrix Capped INDI	3,00%	1,74%	6,83%	3,63%	15,35%	8,53%	10,59%	7,56%	8,17%
Satrix RESI	17,69%	(0,48%)	1,61%	(10,77%)	(10,89%)	0,05%	9,38%	13,67%	4,28%

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**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Floating Interest Rates</b>									
Satrix TRACI 3 Month	0,26%	3,23%	5,00%	8,65%	7,13%	6,01%	5,87%	6,19%	6,25%
<b>Bond (fixed interest)</b>									
Invest SA Bond	(1,82%)	(4,45%)	1,98%	(5,00%)	(2,55%)	2,16%	-	-	-
10X Income AMETF	(0,04%)	0,63%	5,31%	-	-	-	-	-	-
10X Wealth GOVI	(1,69%)	(2,44%)	6,86%	4,72%	-	-	-	-	-
10X Yield Selected Bond	(2,73%)	(5,76%)	1,63%	-	-	-	-	-	-
FNB Government Inflation Linked Bond	0,25%	(0,57%)	5,91%	4,68%	4,90%	6,61%	5,86%	4,37%	4,96%
Prescient Portfolio Metrix Active Income Prescient AMETF	(1,31%)	-	-	-	-	-	-	-	-
Satrix GOVI	(1,79%)	(2,08%)	7,18%	4,89%	4,85%	7,06%	6,75%	7,15%	7,19%
Satrix ILBI	0,21%	(0,47%)	6,42%	5,05%	5,21%	6,87%	6,04%	4,59%	-
Satrix SA Bond	(1,81%)	(2,11%)	7,26%	4,97%	4,91%	9,23%	-	-	-
<b>Listed Property</b>									
<b>SA Listed Property Index (SAPY)</b>	<b>(0,01%)</b>	<b>3,47%</b>	<b>21,88%</b>	<b>21,18%</b>	<b>8,50%</b>	<b>14,43%</b>	<b>0,90%</b>	<b>(1,50%)</b>	<b>3,17%</b>
Invest SA Property	(0,01%)	3,40%	21,02%	20,25%	7,94%	13,73%	(2,15%)	-	2,76%
10X SA Property Income	0,95%	2,64%	18,51%	21,62%	8,66%	14,40%	-	-	-
Satrix Property	(0,04%)	3,14%	19,60%	20,59%	6,32%	12,55%	(4,60%)	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
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**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>DOMESTIC (SA) ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Style / Smart Beta</b>									
<b>FTSE/JSE All Share Index</b>	<b>3,98%</b>	<b>(1,79%)</b>	<b>4,33%</b>	<b>4,89%</b>	<b>4,22%</b>	<b>7,95%</b>	<b>9,84%</b>	<b>8,95%</b>	<b>8,05%</b>
10X S&P SA Dividends Aristocrat	5,25%	(2,08%)	7,24%	5,40%	4,33%	6,54%	2,82%	0,78%	-
10X Scientific Beta Multi Factor	3,19%	(2,53%)	3,68%	1,67%	4,71%	9,86%	-	-	-
Satrix DIVI Plus	1,21%	(9,06%)	(4,08%)	(5,34%)	(8,31%)	5,22%	6,57%	7,84%	6,57%
Satrix Inclusion & Diversity	0,76%	(4,74%)	(1,47%)	0,58%	(4,30%)	-	-	-	-
Satrix Low Volatility	1,93%	(2,20%)	6,09%	5,57%	4,00%	5,01%	2,19%	-	-
Satrix Momentum	3,98%	(1,88%)	6,67%	3,18%	0,11%	6,09%	6,97%	-	-
Satrix Quality South Africa	2,41%	(5,72%)	5,01%	9,69%	0,40%	1,50%	3,85%	-	-
Satrix Shari'ah Top 40	12,25%	(3,01%)	1,02%	(8,33%)	(8,89%)	1,53%	6,20%	7,22%	1,47%
Satrix Value Equity	6,72%	(0,72%)	6,88%	8,03%	5,41%	14,51%	7,63%	-	-
<b>"Balanced" Portfolios</b>									
Satrix MAPPS Growth	2,09%	(1,48%)	5,05%	1,58%	2,49%	4,15%	6,29%	5,77%	5,72%
Satrix MAPPS Protect	1,50%	(1,00%)	5,64%	3,32%	3,85%	5,32%	6,26%	5,54%	5,69%
<b>"Fundamental" Value</b>									
Satrix RAFI 40 Total Return	4,13%	(2,32%)	2,25%	(1,45%)	0,81%	11,02%	8,76%	8,62%	6,90%

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<b>FOREIGN ETFS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Broad Equity Market Access</b>									
<b>MSCI World Index (Rands)</b>	<b>162%</b>	<b>10,45%</b>	<b>19,85%</b>	<b>32,45%</b>	<b>20,36%</b>	<b>15,56%</b>	<b>16,26%</b>	<b>15.35%</b>	<b>13.99%</b>
1Invest MSCI EM Asia Index Feeder	1,13%	5,22%	10,47%	12,66%	-	-	-	-	-
1Invest MSCI World Index Feeder	1,86%	10,86%	20,76%	34,90%	22,65%	17,43%	18,15%	-	-
1Invest S&P 500 Index Feeder	1,95%	12,46%	22,42%	39,71%	23,71%	20,24%	20,85%	-	-
10X All Asia AMETF	1,17%	5,01%	10,70%	-	-	-	-	-	-
10X Total World Feeder	1,74%	10,00%	18,27%	30,72%	20,05%	-	-	-	-
10X S&P 500	1,82%	12,72%	21,84%	38,94%	23,36%	20,03%	20,37%	19,78%	-
Easy ETF AMI Big50 ex-SA	Suspended							-	-
FNB Global 1200 Equity Fund of Funds	2,00%	11,14%	19,70%	32,83%	21,68%	16,52%	17,39%		-
Satrix MSCI ACWI Feeder (All Country World Index)	1,71%	-	-	-	-	-	-	-	-
Satrix MSCI China	(0,58%)	0,49%	(5,26%)	(11,40%)	1,04%	(12,71%)	-	-	-
Satrix MSCI Emerging Markets Feeder	0,45%	4,67%	10,28%	16,16%	12,82%	3,79%	8,50%	-	-
Satrix MSCI Emerging Markets ESG Enhanced	0,31%	3,41%	8,66%	11,86%	9,36%	1,06%	-	-	-
Satrix MSCI India Feeder	(0,62%)	8,42%	17,58%	43,73%	24,46%	-	-	-	-
Satrix MSCI World Equity Feeder	1,92%	11,33%	20,35%	34,52%	22,15%	17,26%	18,14%	-	-
Satrix MSCI World ESG Enhanced	1,56%	10,43%	19,89%	32,51%	20,63%	15,73%	-	-	-
Satrix Nasdaq 100	0,45%	10,90%	23,56%	51,22%	25,60%	21,36%	26,89%	-	-
Satrix S&P 500 Feeder	2,00%	12,98%	22,11%	39,44%	23,06%	19,91%	20,91%	-	-



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**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>FOREIGN ETFS (continued))</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
Sygnia Itrix Emerging Markets 50	2,65%	5,13%	11,04%	10,81%	9,97%	-	-	-	-
Sygnia Itrix Eurostoxx 50	2,05%	12,45%	24,26%	28,93%	31,11%	16,95%	15,94%	13,83%	10,91%
Sygnia Itrix FTSE 100	2,93%	5,38%	8,98%	16,93%	16,39%	14,01%	9,63%	12,01%	9,27%
Sygnia Itrix MSCI Japan	1,57%	13,19%	17,33%	30,77%	23,27%	10,35%	12,62%	11,84%	12,32%
Sygnia Itrix MSCI USA	1,91%	12,58%	21,80%	38,98%	21,94%	18,47%	20,06%	19,34%	18,58%
Sygnia Itrix MSCI World	1,87%	11,22%	20,09%	33,90%	21,59%	16,73%	17,67%	17,00%	15,72%
Sygnia Itrix S&P Global 1200 ESG	2,06%	10,33%	18,93%	31,80%	21,02%	-	-	-	-
Sygnia Itrix S&P 500	1,98%	12,93%	22,00%	39,30%	23,02%	19,94%	20,75%	-	-
Sygnia Itrix S&P New China Sectors	(1,86%)	(1,53%)	(6,79%)	(14,94%)	-	-	-	-	-
<b>Foreign Bonds</b>									
Invest Global Government Bond Index Feeder	(1,00%)	(0,99%)	4,92%	2,16%	7,44%	0,67%	2,49%	-	-
Invest ICE US Treasury Short Bond Index Feeder	(1,20%)	3,36%	2,30%	9,54%	-	-	-	-	-
Easy ETF S&P Africa Sovereign Bond	Suspended				-	-	-	-	-
FNB US Dollar Custodian Certificate (10 Year)	(0,75%)	2,06%	2,17%	6,51%	13,42%	5,71%	6,20%	6,87%	-
FNB US Dollar Custodian Certificate (2 Year)	(0,73%)	2,57%	1,17%	8,35%	16,24%	8,38%	6,22%	-	-
FNB World Government Bond	(1,09%)	(0,68%)	4,03%	2,43%	7,18%	0,34%	2,07%	-	-
Prescient Income Provider (PIP) Feeder	0,12%	0,99%	-	-	-	-	-	-	-
Satrix Global Aggregate Bond	(0,91%)	0,08%	5,28%	4,59%	9,40%	2,55%	-	-	-
Satrix S&P Namibia Bond	(1,98%)	(5,21%)	1,74%	6,59%	9,49%	7,94%	-	-	-

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<b>Foreign Listed Property</b>									
Invest Global REIT Index Feeder	1,36%	(0,22%)	13,95%	16,93%	5,32%	7,60%	5,74%	-	-
10X S&P Global Property	1,68%	3,37%	16,01%	21,99%	7,12%	8,82%	5,86%	8,60%	-
Prescient Reitway Global Property Actively Managed	0,56%	(0,91%)	-	-	-	-	-	-	-
Prescient Reitway Global Property Diversified	1,69%	1,50%	17,76%	-	-	-	-	-	-
Prescient Reitway Global Property ESG	2,77%	1,63%	16,28%	-	-	-	-	-	-
Prescient Reitway Global Property	3,13%	2,91%	-	-	-	-	-	-	-
Sygnia Itrix Global Property	1,64%	3,45%	16,10%	22,27%	7,37%	9,12%	6,27%	-	-
<b>Foreign Thematic</b>									
Invest MSCI World SRI Feeder	0,74%	7,07%	17,34%	29,49%	-	-	-	-	-
Invest S&P 500 Info Tech Index Feeder	1,46%	15,22%	32,07%	59,96%	33,99%	28,64%	31,64%	-	-
10X S&P Global Dividend Aristocrat	1,99%	7,16%	13,31%	20,24%	17,26%	12,73%	12,66%	-	-
Prescient AQU Actively Managed ETF	0,72%	5,01%	-	-	-	-	-	-	-
Satrix Global Infrastructure	1,76%	4,00%	12,34%	10,31%	9,69%	-	-	-	-
Satrix Healthcare Innovation Feeder	(0,60%)	5,06%	14,10%	12,11%	-	-	-	-	-
Satrix Smart City Infrastructure Feeder	1,02%	7,31%	18,01%	23,77%	-	-	-	-	-
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution	2,08%	3,56%	20,91%	23,02%	8,83%	(2,58%)	15,17%	-	-
Sygnia Itrix FANG.AI Actively Managed	(1,13%)	15,58%	-	-	-	-	-	-	-
Sygnia Itrix Solactive Healthcare 150	(0,04%)	10,06%	12,42%	19,71%	18,59%	-	-	-	-



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<b>COMMODITIES – ETFs</b>									
Invest Gold	7,61%	8,85%	17,87%	17,01%	21,01%	16,92%	16,87%	14,22%	-
Invest Palladium	7,71%	(9,55%)	(19,40%)	(25,16%)	(23,59%)	(21,66%)	(1,12%)	9,05%	8,48%
Invest Platinum	1,54%	(8,06%)	(0,40%)	(2,64%)	8,49%	(1,16%)	6,48%	4,44%	-
Invest Rhodium	2,73%	7,25%	17,88%	(38,30%)	(46,10%)	(40,69%)	11,66%	29,55%	-
Absa NewGold	7,59%	9,01%	17,90%	17,15%	21,01%	16,94%	16,82%	14,15%	11,44%
Absa NewGold Palladium	9,55%	(8,52%)	(18,64%)	(25,22%)	(23,72%)	(21,53%)	(2,71%)	9,23%	-
Absa NewPlatinum	1,46%	(7,32%)	0,26%	(2,24%)	8,28%	(0,69%)	6,12%	4,39%	1,05%
FNB Krugerrand Custodian Certificate	7,48%	8,77%	17,55%	18,29%	21,82%	17,39%	17,15%	14,17%	-
<b>COMMODITIES – ETNS</b>									
Absa NewWave Platinum	1,83%	(7,63%)	0,13%	(2,43%)	8,38%	(0,62%)	6,47%	4,43%	1,21%
Absa NewWave Silver	9,54%	4,67%	8,47%	11,17%	12,50%	7,26%	15,60%	9,99%	7,87%
Standard Bank Copper	2,21%	5,37%	7,98%	3,43%	6,58%	-	-	-	-
Standard Bank Oil	3,63%	13,98%	(0,99%)	29,22%	19,38%	-	-	-	-
<b>CURRENCIES – ETNS</b>									
Absa NewWave EURO	(1,15%)	0,40%	3,78%	7,47%	14,99%	6,38%	5,32%	6,20%	3,89%
Absa NewWave Pound	(0,99%)	2,35%	5,68%	11,87%	15,33%	7,22%	6,00%	6,90%	3,92%
Absa NewWave US Dollar	(0,78%)	4,05%	2,86%	9,97%	17,70%	10,68%	7,17%	7,49%	7,31%

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>INDEX TRACKING ETNS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FNB – Index Tracking ETNs</b>									
iShares Global Clean Energy Index (Compo)	0,13%	(9,24%)	(3,32%)	(22,18%)	(7,27%)	-	-	-	-
iShares Global Clean Energy Index (Quanto)	1,30%	(10,98%)	(2,65%)	(24,64%)	(17,46%)	-	-	-	-
iShares Global Water Index (Compo)	3,26%	5,96%	18,97%	18,86%	18,27%	-	-	-	-
iShares Global Water Index (Quanto)	4,66%	4,03%	20,12%	15,42%	5,05%	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	2,48%	10,58%	20,41%	33,55%	21,56%	16,38%	-	-	-
iShares Core MSCI World Index ETF (Quanto)	3,86%	8,42%	20,29%	29,16%	7,55%	8,72%	-	-	-
UBS MSCI World Socially Responsible Index (Compo)	2,25%	12,27%	22,06%	36,75%	21,79%	-	-	-	-
UBS MSCI World Socially Responsible Index (Quanto)	3,58%	10,19%	23,09%	32,38%	8,32%	-	-	-	-
<b>Union Bank of Switzerland (UBS AG)</b>									
<b>Themed Index Tracking ETNs</b>									
BIOTEC - Bloomberg Transatlantic Top 50 Biotech	-	-	-	-	-	-	-	-	-
ULUXSE - Bloomberg Luxury Series Luxury	(1,51%)	9,00%	23,10%	-	-	-	-	-	-
OILGAS - Bloomberg Eurozone DM Top 10 Oil & Gas	3,91%	2,42%	1,21%	-	-	-	-	-	-
USPACE - Bloomberg Euronext Helios Space	4,41%	14,60%	34,27%	-	-	-	-	-	-
UBSSXF EURO STOXX 50 Net Total Return Index	2,86%	12,34%	25,37%	30,05%	31,74%	-	-	-	-
UBSUKX FTSE 100 Index	3,65%	5,33%	10,02%	18,12%	19,25%	-	-	-	-
UEMERG MSCI Emerging Market Net Total Return Index	1,13%	4,24%	10,32%	14,06%	11,70%	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**  
For Period Ended 28 March 2024 (Total Returns – dividends reinvested)

<b>INDEX TRACKING ETNS (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
UJAPAN MSCI Japan Net Total Return Index	6,42%	12,30%	18,12%	31,51%		-	-	-	-
UBNDDU MSCI USA Net Total Return Index	2,15%	12,15%	22,61%	39,77%	22,83%	-	-	-	-
UESGWL MSCI World ESG Leaders Net Total Return Index	2,81%	11,65%	22,42%	36,71%	23,73%	-	-	-	-
UWORLD MSCI World Net Total Return Index	2,50%	10,78%	20,95%	34,79%	22,43%	-	-	-	-
UBSNDX Nasdaq-100 Net Total Return Index	1,11%	10,39%	24,81%	52,45%	26,36%	-	-	-	-
UBDAUD S&P 500 Dividend Aristocrats Net Total Return Index	3,73%	8,71%	14,76%	21,84%	19,43%	-	-	-	-
UBLVHD S&P 500 Low Volatility High Dividend Net Total Return Index	3,49%	6,72%	14,07%	16,50%	12,72%	-	-	-	-
UBSSNP S&P 500 Net Total Return Index	2,53%	12,32%	22,71%	39,71%	24,98%	-	-	-	-
UBRAIC S&P Kensho New Economy RAIC Net Total Return Index	0,09%	0,70%	12,57%	11,60%	5,59%	-	-	-	-
UBDATA Solactive Big Data Net Total Return Index	4,01%	16,47%	36,00%	31,91%	8,79%	-	-	-	-
UBTECU Solactive Fintech 20 Net Total Return Index	4,88%	16,05%	42,90%	52,16%	19,62%	-	-	-	-
UBFAMU Solactive Global Family-Owned Companies Total Return Index	(0,41%)	4,43%	12,18%	15,28%	16,91%	-	-	-	-
UBGURU Solactive Guru Net Total Return Index	1,93%	9,38%	20,24%	32,74%	16,02%	-	-	-	-
UBROBO Solactive Robotics and Drones Net Total Return Index	2,10%	(4,22%)	4,12%	1,95%	11,52%	-	-	-	-
METVRS - UBS MSCI USA IMI Metaverse	0,75%	16,15%	36,62%	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)**

**AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED CERTIFICATES (AMCs)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>Standard Bank Actively Managed Certificates (AMCs)</b>									
AMC001 – AAM Multi Strategy Equity Portfolio	1,84%	(2,17%)	4,95%	6,14%	-	-	-	-	-
AMC002 – High Street Offshore Yielding Portfolio	1,63%	6,89%	14,03%	25,47%	-	-	-	-	-
AMC003 – ClucasGray AM Focussed Equity Portfolio	(2,07%)	(7,21%)	(7,02%)	(0,57%)	-	-	-	-	-
AMC004 – Blue Horseshoe Equity Portfolio	8,37%	8,30%	20,43%	-	-	-	-	-	-
AMC005 – NVest Stable Portfolio	1,39%	2,22%	9,82%	-	-	-	-	-	-
AMC006 – NVest Balanced Portfolio	2,25%	2,22%	7,93%	-	-	-	-	-	-
AMC007 – High Street Wealth Warriors High Equity Portfolio	(1,30%)	14,92%	-	-	-	-	-	-	-
AMC008 – Anchor Equity Opportunity Reference Port.	0,77%	(1,86%)	(0,96%)	-	-	-	-	-	-
AMC009 – Baobab Equity Portfolio	0,43%	(5,12%)	5,65%	-	-	-	-	-	-
AMC010 – Standard Stockbroking Global Equity AMC Reference Portfolio	2,66%	4,64%	-	-	-	-	-	-	-
AMC011 – Standard Stockbroking Global Equity ETF AMC Reference Portfolio	2,17%	7,03%	-	-	-	-	-	-	-
AMC012 – NVest Global Referenced Portfolio	1,55%	6,85%	-	-	-	-	-	-	-
AMC013 – Kudala Wealth Honey Badger AMC Reference Portfolio	1,34%	-	-	-	-	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)**

**AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED CERTIFICATES (AMCs) (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>UBS Actively Managed Certificates (AMCs)</b>									
UABSPA – Absa (Global Equity)	2,23%	9,60%	16,20%	26,55%	16,34%	12,49%	13,64%	-	-
UPCHPA – Absa (Global Equity)	1,65%	6,95%	11,56%	18,64%	14,29%	9,57%	9,98%	-	-
UA8GRO – Activ8 Growth Portfolio	-	-	-	-	-	-	-	-	-
UABCPA – AnBro Capital (Global Unicorn Equity)	1,74%	9,78%	15,66%	23,04%	4,98%	(3,87%)	10,70%	-	-
ANCOMP – AnBro Dynamic Compound Portfolio	2,22%	0,84%	8,61%	6,95%	-	-	-	-	-
BRNDZ – AnBro World’s Biggest Brands Portfolio	1,01%	7,69%	12,81%	-	-	-	-	-	-
CLPASI – Capital Link Partners Asia Portfolio	0,62%	1,57%	1,52%	3,34%	-	-	-	-	-
ASIAGR – Capital Link Partners Asia Growth Portfolio	0,55%	1,76%	4,06%	-	-	-	-	-	-
UCIGEP – Cast Iron Global Special Situation Equity	0,54%	2,30%	10,21%	-	-	-	-	-	-
CCMG CZ – Coherent Capital (Global Commodity Investment Portfolio)	1,77%	4,98%	2,10%	12,59%	-	-	-	-	-
DNKOPP – Denker Capital (Small Cap Opportunities Portfolio)	(1,94%)	(3,36%)	0,98%	(0,20%)			-	-	-
UEFPCA – Efficient Group SA	(0,77%)	4,67%	12,45%	18,36%	15,09%	6,92%	10,43%	-	-
UEFPCB – Efficient Group (SA Equity)	2,55%	(2,97%)	(1,15%)	(7,43%)	(9,46%)	(6,78%)	-	-	-
UEFPCL – Efficient Clients Local Model Portfolio	4,13%	(2,10%)	1,88%	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	3,21%	9,78%	17,64%	28,78%	19,78%	12,36%	-	-	-
FNBGEG – FNB Equity Growth (Global Equity)	2,81%	14,62%	22,20%	32,38%	24,75%	13,14%	-	-	-
FNBGSE – FNB (Global Equity)	0,40%	6,84%	9,21%	26,20%	23,88%	17,82%	-	-	-
FNBLSP – FNB Local Select Portfolio	(0,21%)	(12,49%)	(10,56%)		-	-	-	-	-

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**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)**

**AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED CERTIFICATES (AMCs) (continued)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
GIMLPC – Grovepoint Investment Management	1,46%	4,75%	10,84%	28,44%	-	-	-	-	-
ISGLOB – Independent Investment Solutions	2,19%	8,15%	17,55%	-	-	-	-	-	-
MERGE – Mergence Global Quant Equity Portfolio	4,02%	14,02%	17,94%	-	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	2,45%	4,37%	4,55%	4,56%	7,61%	3,13%	5,48%	-	-
UMMIEB – Momentum (Global Equity)	2,48%	4,50%	4,94%	4,95%	8,06%	3,58%	5,89%	-	-
UMMIES – Momentum Securities Global Select Portfolio (Islamic)	(1,51%)	1,22%	1,08%	3,10%	11,28%	6,53%	-	-	-
UOMWPA – Old Mutual Wealth	(0,33%)	7,60%	17,56%	27,45%	16,50%	13,38%	16,61%	-	-
UBRAND – Private Client Global Brands Portfolio	0,55%	1,77%	3,56%	-	-	-	-	-	-
SAAGG – SAAM Global Growth Portfolio	1,71%	6,22%	15,80%	-	-	-	-	-	-
SAALG – SAAM Local Growth Portfolio	2,06%	(4,14%)	0,18%	-	-	-	-	-	-
SBTGFP – SBT Global Flexible Portfolio	2,13%	12,04%	19,94%	-	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	1,33%	9,81%	20,37%	19,09%	11,46%	7,31%	13,19%	-	-
UUQUAD – Unum Quadmatic SA Equity Portfolio	3,18%	(2,36%)	3,59%	-	-	-	-	-	-
UUSMC – Unum Small/MidCap SA Equity Portfolio	0,67%	(1,35%)	7,68%	-	-	-	-	-	-
UUGSMC Unum Global Small/Mid Cap Equity Portfolio	3,50%	5,85%	13,77%	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>10 Years p.a.</b>
<b>FTSE/JSE TOP 40 INDEX (Total Return)</b>	<b>4,66%</b>	<b>(1,68%)</b>	<b>0,60%</b>	<b>7,79%</b>	<b>10,35%</b>	<b>8,14%</b>
Invest ALSI 40 Fund	4,57%	(1,84%)	(0,26%)	7,08%	9,74%	7,61%
Camissa Top 40 Tracker Fund	4,20%	(2,22%)	0,01%	7,12%	10,10%	7,59%
Satrix Equally Weighted Top 40 Index Fund	4,12%	(3,45%)	2,63%	10,07%	10,81%	5,48%
Satrix Top 40 Index Fund	4,55%	(1,86%)	(0,13%)	7,01%	9,52%	7,23%
Sygnia Top 40 Index Fund	3,95%	(2,36%)	(0,02%)	7,14%	9,42%	7,39%
<b>BOND INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
Invest ALBI Tracker Fund	(1,89%)	(2,19%)	4,59%	6,94%	6,62%	-
Invest Inflation-Linked Bond Tracker Fund	0,18%	(0,57%)	4,44%	6,26%	5,55%	-
Satrix Bond Index Fund	(1,86%)	(2,16%)	4,51%	6,91%	6,59%	-
Sygnia All Bond Index Fund	(1,74%)	(2,33%)	4,22%	7,20%	6,80%	-
<b>PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>FTSE/JSE SA Listed Property Index (SAPY)</b>	<b>(0,01%)</b>	<b>3,47%</b>	<b>21,18%</b>	<b>14,43%</b>	<b>0,90%</b>	<b>3,17%</b>
Satrix Property Index Fund	(0,04%)	3,34%	20,57%	13,75%	0,43%	2,71%
Mutual & General Enhanced SA Property Tracker Fund	(0,42%)	2,68%	20,07%	14,04%	0,04%	2,72%
Sygnia Listed Property Index Fund	0,02%	3,07%	20,30%	13,61%	0,23%	2,69%

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>INDEX TRACKING UNIT TRUSTS</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>10 Years p.a.</b>
<b>FTSE/JSE ALL SHARE INDEX (Total Return)</b>	<b>3,98%</b>	<b>(1,73%)</b>	<b>1,89%</b>	<b>7,95%</b>	<b>9,84%</b>	<b>8,05%</b>
Invest Index Fund	3,60%	(1,99%)	2,13%	6,78%	7,74%	5,98%
Gryphon All Share Tracker Fund	3,54%	(2,20%)	2,07%	7,72%	9,12%	7,77%
Satrix ALSI Index Fund	3,91%	(1,83%)	1,52%	7,55%	9,32%	7,40%
Satrix RAFI 40 Index Fund	4,09%	(2,41%)	(0,98%)	11,47%	9,07%	6,91%
Satrix Momentum Index Fund	3,95%	(1,95%)	3,02%	5,94%	6,77%	7,14%
Old Mutual RAFI 40 Index Fund	3,79%	(2,68%)	(0,97%)	11,42%	9,02%	7,13%
Satrix Balanced Index Fund	1,93%	1,69%	13,19%	10,23%	9,93%	8,32%
Satrix Low Equity Balanced Index Fund	0,51%	0,86%	9,79%	8,36%	7,99%	-
Satrix Dividend Plus Index Fund	1,19%	(9,40%)	(5,39%)	5,48%	6,64%	6,58%
Sygnia Dividend Index Fund	1,25%	(9,40%)	(5,39%)	5,48%	6,20%	6,15%
<b>MSCI World Index (Rands)</b>	<b>1,62%</b>	<b>10,45%</b>	<b>32,45%</b>	<b>15,56%</b>	<b>16,26%</b>	<b>13,99%</b>
Invest S&P 500 Index Feeder Fund	1,94%	12,43%	39,48%	19,99%	20,50%	-
Invest S&P 500 Info Tech Feeder Fund	1,51%	15,22%	59,70%	28,50%	31,03%	-
Invest MSCI World Index Feeder Fund	1,86%	10,86%	34,90%	17,43%	18,15%	-
Invest Global Govt. Bond Index Feeder	(1,00%)	(0,99%)	2,16%	0,67%	2,49%	-
Invest Global REIT Index Feeder	1,36%	(0,22%)	16,93%	7,60%	5,74%	-
Old Mutual FTSE RAFI All World Index Fund	2,54%	9,03%	27,56%	15,55%	14,23%	12,42%
Satrix MSCI World Equity Index Feeder Fund	1,72%	10,96%	33,49%	16,95%	17,01%	14,95%
Sygnia Transnational Equities Fund	3,68%	(0,05%)	6,14%	6,10%	7,38%	6,32%

Source: etfSA.co.za / Profile Media – Funds Data (28/3/2024)





**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>SINGLE STOCK PASSIVE ETNs</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FNB – Single Stock Passive ETNs</b>									
Adobe Inc (Compo)	(9,51%)	(13,34%)	(0,58%)	41,12%	20,64%	10,27%	-	-	-
Adobe Inc (Quanto)	(8,59%)	(15,13%)	0,10%	36,50%	7,17%	3,05%	-	-	-
Alphabet Inc (Compo)	9,21%	9,39%	13,68%	54,98%	16,16%	21,82%	-	-	-
Alphabet Inc (Quanto)	10,63%	7,33%	14,63%	54,92%	3,28%	13,95%	-	-	-
Amazon.com Inc (Compo)	3,17%	20,42%	44,42%	91,87%	16,99%	12,99%	-	-	-
Amazon.com Inc (Quanto)	4,36%	18,28%	45,50%	86,13%	4,10%	5,76%	-	-	-
Apple Inc (Compo)	(7,27%)	(10,34%)	(0,25%)	13,44%	12,21%	20,42%	-	-	-
Apple Inc (Quanto)	(6,03%)	(11,92%)	0,63%	9,89%	(0,21%)	12,77%	-	-	-
Berkshire Hathaway Inc (Compo)	(0,25%)	18,93%	14,98%	42,79%	21,27%	26,14%	-	-	-
Berkshire Hathaway Inc (Quanto)	0,96%	16,65%	16,17%	38,49%	7,94%	17,92%	-	-	-
Coca Cola Company (Compo)	0,50%	6,07%	9,60%	6,15%	16,48%	15,35%	-	-	-
Coca Cola Company (Quanto)	1,81%	4,11%	10,99%	2,95%	3,63%	7,91%	-	-	-
Facebook Inc (Compo)	(0,94%)	39,12%	59,71%	154,22%	66,26%	28,60%	-	-	-
Facebook Inc (Quanto)	0,29%	36,35%	60,91%	145,82%	48,58%	20,24%	-	-	-
Ford Motor Company (Compo)	9,80%	11,45%	9,34%	23,24%	8,02%	14,60%	-	-	-
Ford Motor Company (Quanto)	11,10%	9,29%	10,22%	19,32%	(3,95%)	7,19%	-	-	-
Goldman Sachs Group Inc (Compo)	5,24%	10,22%	28,42%	37,13%	29,37%	17,11%	-	-	-
Goldman Sachs Group Inc (Quanto)	6,56%	8,14%	29,63%	32,77%	15,05%	9,53%	-	-	-
JP Morgan Chase and Co (Compo)	7,17%	20,32%	34,67%	62,97%	39,58%	18,93%	-	-	-
JP Morgan Chase and Co (Quanto)	8,13%	18,03%	35,89%	58,52%	24,07%	11,25%	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs)  
AND INDEX TRACKING UNIT TRUSTS**

**For Period Ended 28 March 2024**

**(Total Returns – dividends reinvested)**

<b>SINGLE STOCK PASSIVE ETNs</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
<b>FNB – Single Stock Passive ETNs (cont.)</b>									
McDonalds Corporation (Compo)	(4,67%)	(1,96%)	6,31%	7,64%	25,51%	17,52%	-	-	-
McDonalds Corporation (Quanto)	(3,61%)	(3,94%)	7,12%	4,43%	11,61%	9,90%	-	-	-
Microsoft Corporation (Compo)	2,60%	14,46%	34,70%	60,89%	33,15%	30,89%	-	-	-
Microsoft Corporation (Quanto)	3,87%	12,33%	35,17%	55,04%	18,02%	22,34%	-	-	-
Netflix Inc (Compo)	0,70%	25,95%	60,75%	90,52%	43,44%	13,27%	-	-	-
Netflix Inc (Quanto)	2,00%	23,68%	62,29%	84,46%	27,57%	5,98%	-	-	-
PayPal Holdings Inc (Compo)	9,83%	9,22%	14,66%	(5,10%)	(13,86%)	(29,90%)	-	-	-
PayPal Holdings Inc (Quanto)	11,82%	7,82%	14,93%	(7,80%)	(23,32%)	(34,45%)	-	-	-
Tesla Inc (Compo)	(12,57%)	(31,38%)	(27,32%)	(3,20%)	(21,34%)	0,53%	-	-	-
Tesla Inc (Quanto)	(11,45%)	(32,73%)	(26,83%)	(6,28%)	(28,54%)	(6,03%)	-	-	-
Visa Inc, Class A (Compo)	(2,36%)	9,85%	20,21%	30,59%	28,41%	18,02%	-	-	-
Visa Inc, Class A (Quanto)	(1,10%)	7,74%	21,13%	26,37%	14,14%	10,30%	-	-	-

**Disclaimer:** The Exchange Traded Products (ETPs) contained herein are mainly Collective Investment Schemes in Securities (CIS) and other listed securities which are generally medium to long-term investments that contain elements of risk and can be affected by market values, interest rates, exchange rates, volatility, dividend yields and issuer credit ratings. ETPs are listed on the Johannesburg, or other Stock Exchanges, and trade at ruling prices on such Exchanges.

The price of ETPs can go up as well as down and past performance is not necessarily a guide to the future. The ETP's herein are listed on the Johannesburg Stock Exchange Limited and trading in ETP securities will incur trading and settlement costs. ETF securities are traded at ruling prices and can engage in scrip lending.

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