

Total Expense Ratios (TERs) - all ETPs

for period ended 28 June 2024

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
1invest ETFs			
1investGold	ETFGLD	0,25	excl VAT
1investPalladium	ETFPLD	0,35	
1investPlatinum	ETFPLT	0,30	
1investRhodium	ETFRHO	0,75	
1invest Top 40	ETFT40	0,29	incl VAT
1invest SA Bond	ETFBND	0,29	
1invest SA Property	ETFSAP	0,29	
1invest SWIX 40	ETFSWX	0,29	
1invest Global Government Bond	ETFGGB	0,40	
1invest Global REIT	ETFGRE	0,34	
1invest ICE US TSB Index Feeder	ETFUSD	0,29	
1invest MSCI EM Asia Index Feeder	ETFEMA	0,45	
1invest MSCI World	ETFWLD	0,40	
1invest MSCI World SRI	ETFSRI	0,38	
1invest S&P 500	ETF500	0,27	
1invest S&P Info Tech	ETF5IT	0,35	
10X ETFs			
10X Income AMETF	INCOME	0,50	incl VAT
10X SA Property Income	CSPROP	0,46	
10X S&P SA Top 50	CTOP50	0,27	
10X Wealth GOVI	CSGOVI	0,28	
10X Wealth Top 20 Capped	WTOP20	0,34*	
10X Wealth Next 40 Equal Weighted	WNXT40	0,45*	
10X Yield Selected Bond ETF	CSYSB	0,39	
10X All Asia AMETF	APACXJ	0,56	
10X S&P Global Dividend Aristocrat	GLODIV	0,55	
10X S&P 500	CSP500	0,38	
10X S&P Global Property	GLPROP	0,50	
10X Total World	GLOBAL	0,29	
27Four Investment Management			
27four Large Cap Equity AMETF	27FLCE		
* projected TERs			

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
Absa Capital ETFs			
NewGold	GLD	0,30	VAT not disclosed
New Palladium	NGPLD	0,35	
NewPlat	NGPLT	0,35	
Absa Capital ETNs			
NewWave EURO	NEWEUR	0,10	
NewWave Pound	NEWGBP	0.20	
NewWave US Dollar	NEWUSD	0,10	
NewWave Platinum	NEWPLT	0,40	
NewWave Silver	NEWSLV	0,40	
Easy ETFs			
Easy Equity AMI Big 50			
FNB Custodial Certificate ETFs			
Krugerrand DCC	KCCGLD	Not disclosed	
US Dollar DCC (10 Year)	DCCUSD	Not disclosed	
US Dollar DCC (2 Year)	DCCUS2	Not disclosed	
FNB CIS ETFs			
FNB Top 40	FNBT40	0,13	incl VAT
FNB Government Inflation-Linked Bond	FNBINF	0,22	
FNB MidCap	FNBMID	0,59	
FNB Global 1200	FNBEQF	0,40	
FNB MSCI Emerging Markets Feeder	FNBEMG		
FNB MSCI World Feeder	FNBWDM		
FNB S&P 500 Feeder	FNBS500		
FNB World Government Bond	FNBWGB	0,53	
FNB -Single Stock ETNs			
Adobe Inc (Compo)	ADETNC	1,00	
Adobe Inc (Quanto)	ADETNQ	Bid offer spread applicable	
Alphabet Inc (Compo)	ALETNC	1,00	
Alphabet Inc (Quanto)	ALETNQ	Bid offer spread applicable	
Amazon.com Inc (Compo)	AMETNC	1,00	
Amazon.com Inc (Quanto)	AMETNQ	Bid offer spread applicable	
Apple Inc (Compo)	APETNC	1,00	
Apple Inc (Quanto)	APETNQ	Bid offer spread applicable	

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)
FNB -Single Stock ETNs (continued)		
Berkshire Hathaway Inc (Compo)	BHETNC	1,00
Berkshire Hathaway Inc (Quanto)	BHETNQ	Bid offer spread applicable
Booking Holdings Inc (Compo)	BKETNC	1,00
Booking Holdings Inc (Quanto)	BKETNQ	Bid offer spread applicable
Coca Cola Company (Compo)	COETNC	1,00
Coca Cola Company (Quanto)	COETNQ	Bid offer spread applicable
Eli Lilly and Company (Compo)	LLETNC	1,00
Eli Lilly and Company (Quanto)	LLETNQ	Bid offer spread applicable
Facebook Inc (Compo)	FAETNC	1,00
Facebook Inc (Quanto)	FAETNQ	Bid offer spread applicable
Ford Motor Company (Compo)	FDETNC	1,00
Ford Motor Company (Quanto)	FDETNQ	Bid offer spread applicable
Goldman Sachs Group Inc (Compo)	GSETNC	1,00
Goldman Sachs Group Inc (Quanto)	GSETNQ	Bid offer spread applicable
JP Morgan Chase and Co (Compo)	JPETNC	1,00
JP Morgan Chase and Co (Quanto)	JPETNQ	Bid offer spread applicable
McDonalds Corporation (Compo)	MCETNC	1,00
McDonalds Corporation (Quanto)	MCETNQ	Bid offer spread applicable
Microsoft Corporation (Compo)	MSETNC	1,00
Microsoft Corporation (Quanto)	MSETNQ	Bid offer spread applicable
Nvidia Corporation (Compo)	NVETNC	1,00
Nvidia Corporation (Quanto)	NVETNQ	Bid offer spread applicable
Palo Alto Networks Inc (Compo)	PAETNC	1,00
Palo Alto Networks Inc (Quanto)	PAETNQ	Bid offer spread applicable
Netflix Inc (Compo)	NFETNC	1,00
Netflix Inc (Quanto)	NFETNQ	Bid offer spread applicable
PayPal Holdings Inc (Compo)	PPETNC	1,00
PayPal Holdings Inc (Quanto)	PPETNQ	Bid offer spread applicable
Tesla Inc (Compo)	TSETNC	1,00
Tesla Inc (Quanto)	TSETNQ	Bid offer spread applicable
Visa Inc, Class A (Compo)	VSETNC	1,00
Visa Inc, Class A (Quanto)	VSETNQ	Bid offer spread applicable

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
FNB -Index Tracking ETNs			
iShares Global Clean Energy Index ETF (Compo) ETN	EGETNC	1,00	
iShares Global Clean Energy Index ETF (Quanto) ETN	EGETNQ	Bid offer spread applicable	
iShares Global Water Index ETF (Compo) ETN	WWETNC	1,00	
iShares Global Water Index ETF (Quanto) ETN	WWETNQ	Bid offer spread applicable	
iShares Core MSCI World Index ETF (Compo)	MWETNC	1,00	
iShares Core MSCI World Index ETF (Quanto)	MWETNQ	Bid offer spread applicable	
UBS MSCI World Socially Responsible Index ETF (Compo) ETN	SRETNC	Bid offer spread applicable	
UBS MSCI World Socially Responsible Index ETF (Quanto) ETN	SRETNQ	Bid offer spread applicable	
Prescient Management Co ETFs			
Prescient AQUA AMETF	AQUA	1,15	excl VAT
Prescient Income Provider (PIP) Feeder AMETF	PIPETF	0,40	
Prescient PortfolioMetrix Active Income Prescient AMETF	PMXINC	0,58	
Reitway Global Property Actively Managed Prescient ETF	RWAGP	Not available	
Reitway Global Property Diversified Prescient ETF	RWDVF	0.60	
Reitway Global Property ESG Prescient ETF	RWESG	0.60	
Reitway Global Property Prescient ETF	RWGPR	0.60	
Satrix ETFs			
Satrix 40	STX40	0,10	incl VAT
Satrix Capped All Share	STXCAP	0,15	
Satrix Capped INDI	STXIND	0,43	
Satrix DIVI	STXDIV	0,41	
Satrix FINI	STXFIN	0,43	
° Satrix GOVI	STXGVI	0,33	
Satrix ILBI	STXILB	0,25	
Satrix Inclusion and Diversity	STXID	0,46	
Satrix JSE Global Equity	STXJGE	0,15	
° Satrix Low Volatility	STXLVL	0,51	
° Satrix MAPPS Growth	STXMAG	0,40	
° Satrix MAPPS Protect	STXMAP	0,40	
Satrix Momentum	STXMMT	0,40	
Satrix Quality South Africa	STXQUA	0,40	
Satrix RAFI	STXRAF	0,51	

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
Satrix RESI	STXRES	0,44	incl VAT
Satrix SA Bond	STXGOV	0,25	
Satrix SA Property	STXPRO	0,33	
° Satrix Shari'ah Top 40	STXSHA	0,40	
Satrix SWIX Top 40	STXSWX	0,39	
° Satrix TRACI 3 Month	STXTRA	0,38	
° Satrix Value Equity	STXLVL	0,51	
Satrix Global Aggregate Bond	STXGBD	0,40	
Satrix Global Infrastructure	STXIFR	0,77	
Satrix Healthcare Innovation Feeder	STXHLT	0,48	
Satrix MSCI ACWI Feeder	STXACW	0,35	
Satrix MSCI China Feeder	STXCHN	0,63	
Satrix MSCI Emerging Markets	STXEMG	0,40	
Satrix MSCI Emerging Markets ESG	STXEME	0,38	
Satrix MSCI India	STXNDA	0,80	
Satrix MSCI World	STXWDM	0,35	
Satrix MSCI World ESG	STXESG	0,33	
Satrix Nasdaq 100	STXNDQ	0,48	
Satrix S&P 500	STX500	0,25	
° Satrix S&P Namibia Bond	STXNAM	0,12	
Satrix Smart City Infrastructure	STXCTY	0,32	

° Formerly NewFunds ETFs

Standard Bank ETNs

Copper ETN (new)	SBACOP	0,35
Oil ETN (new)	SBAOIL	0,35

Standard Bank AMCs

AAM Multi Strategy Equity Portfolio	AMC001	0,75	excl VAT
Anchor Equity Opportunity Reference Portfolio	AMC008	1,25 (+ performance fee)	excl VAT
Baobab Equity Reference Portfolio	AMC009	0,70	Not disclosed
Blue Horseshoe Equity Portfolio	AMC004	1,5	Not disclosed
ClucasGray AM Focussed Equity Portfolio	AMC003	0,75	excl VAT
High Street Offshore Yielding Portfolio	AMC002	1,10	Not disclosed
High Street Wealth Warriors Equity Portfolio	AMC007	1,10	Not disclosed
Kudala Wealth Honey Badger Reference Portfolio	AMC013	0,60	excl VAT

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
NVest Balanced Portfolio	AMC006	0,76	Not disclosed
NVest Global AMC Reference Portfolio	AMC012	1,25	Not disclosed
NVest Stable Portfolio	AMC005	0,79	Not disclosed
Standard Stockbroking Global Equity AMC Reference Portfolio (AMC010)	AMC010	0,83	incl VAT
Standard Stockbroking Global Equity ETF AMC Reference Portfolio (AMC011)	AMC011	0,58	incl VAT
Sygnia Itrix ETFs			
Sygnia Itrix Top 40	SYGT40	0,18	Excl VAT
Sygnia Itrix 4 th Industrial Revolution Global Equity	SYG4IR	0,63	
Sygnia Itrix Euro Stoxx 50	SYGEU	0,90	
Sygnia Itrix FANG.AI AMETF	SYFANG	0,70 (+ performance fee)	
Sygnia Itrix FTSE 100	SYGUK	0,89	
Sygnia Itrix Global Property	SYGP	0,24	
Sygnia Itrix MSCI Emerging Markets 50	SYGEMF	0,42	
Sygnia Itrix MSCI Japan Index	SYGJP	0,90	
Sygnia Itrix MSCI USA Index	SYGUS	0,88	
Sygnia Itrix MSCI World Index	SYGWD	0,71	
Sygnia Itrix New China	SYGCN	0,59	
Sygnia Itrix S&P 500	SYG500	0,20	
Sygnia Itrix S&P Global 1200 ESG	SYGESG	0,36	
Sygnia Itrix Solactive Healthcare 150	SYGH	0,52	
Union Bank of Switzerland (UBS AG) Credit Rating: S&P A+ Moody's Aa3 Fitch AA-			
Themed Passive Index Tracker ETNs			
Bloomberg Transatlantic Top 50 Biotech	BIOTEC	0,50	
Bloomberg Luxury Series Luxury	ULUXSE	0,50	
Bloomberg Eurozone DM Top 10 Oil & Gas	OILGAS	0,50	
Bloomberg Euronext Helios Space	USPACE	0,50	
EURO STOXX 50 Net Total Return Index	UBSSXF	0,86	
FTSE 100 Net of Tax Index	UBSUKX	0,25	
MSCI Emerging Market Net Total Return Index	UEMERG	0,60	
MSCI Japan Net Total Return Index	UJAPAN	0,35	
MSCI USA Net Total Return Index	UBNDDU	0,30	
MSCI World ESG Leaders Net Total Return Index	UESGWL	0,25	
MSCI World Net Total Return Index	UWORLD	0,00	

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
Nasdaq-100 Net Total Return Index	UBSNDX	0,25	
S&P 500 Dividend Aristocrats Net Total Return Index	UBDAUD	0,50	
S&P 500 Low Volatility High Dividend Net Total Return Index	UBLVHD	0,50	
S&P 500 Net Total Return Index	UBSSNP	0,00	
S&P Kensho New Economy RAIC Net Total Return Index	UBRAIC	0,50	
Solactive Big Data Net Total Return Index	UBDATA	0,40	
Solactive Fintech 20 Net Total Return Index	UBTECU	0,40	
Solactive Global Family-Owned Companies Total Return Index	UBFAMU	0,40	
Solactive Guru Net Total Return Index	UBGURU	0,50	
Solactive Robotics and Drones Net Total Return Index	UBROBO	0,50	
Union Bank of Switzerland (UBS AG) Credit Rating: S&P A+ Moody's Aa3 Fitch AA-			
Actively Managed Certificates (AMCs)			
Absa Group – Global Equities	UABSPA	0,92	
Absa Global Growth	UPCHPA	1,2	Not disclosed
Activ8 Growth Portfolio	UA8GRO		
AnBro Capital – Dynamic Compound Portfolio	ANCOMP	1,60	excl VAT
AnBro Capital – Global Unicorn	UABCPA	1,09	excl VAT
AnBro Capital World's Biggest Brands Portfolio	BRNDZ	1,6	excl VAT
Capital Link Partners Asia Portfolio	CLPASI	0,95	Not disclosed
Capital Link Partners Asia Growth Portfolio	ASIAGR	1,05	Not disclosed
Cast Iron Global Special Situation Equity Portfolio	UCIGEP	1,75	Not disclosed
Coherent Capital – Global Commodity Investment Portfolio	CCMGCZ	1,00	Not disclosed
Coherent Fuel Hedge Portfolio	FUELZA	1,00	
Denker Capital – Small Cap Opportunities Portfolio	DNKOPP	0,95	Not disclosed
Efficient Group – Global Equities	UEFPCA	1,64	excl VAT
Efficient Group – SA Equity	UEFPCB	2,13	Not disclosed
Efficient Private Client Local Model Portfolio	UEFPCL	0,60	Not disclosed
Excelsia (Global Equity)	UEXGEP	0,86	Not disclosed
FNB (Global Equity)	FNBGEG	Sliding scale	Not disclosed
FNB (Global Equity)	FNBGSE	Sliding scale	Not disclosed
FNB Local Select Portfolio	FNBLSP	Sliding scale	Not disclosed
Grovepoint Investment Management AMC	GIMPLC	0,85 (+ performance fee)	Not disclosed

ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at June 2024)

Product	Code	TER (%) (per annum)	
Independent Investment Solutions (i ²) Portfolio	ISGLOB	0,54	Not disclosed
Mergence Global Quant Equity Portfolio	MERGE	Not available	
Momentum Securities – Global Equities	UMMIEA	1,44	incl VAT
Momentum International Equity Portfolio 2	UMMIEB	1,44	incl VAT
Momentum Securities Global Select (Islamic Portfolio)	UMMIES	1,44	incl VAT
Old Mutual Wealth	UOMWPA	0,8	Not disclosed
Private Client Global Brands Portfolio	UBRAND	1,00	Not disclosed
SAAM Global Growth Portfolio	SAAGG	1,25	Not disclosed
SAAM Local Growth Portfolio	SAALG	1,25	Not disclosed
SBT Global Flexible Portfolio	SBTGFP	1,00	Not disclosed
Strategiq Capital – MSCI World	USQCPA	1,15	excl VAT
Unum Capital Portfolio	UUQUAD	1,65	Not disclosed
Unum Capital Global Small/MidCap Equity Portfolio	UUNSMA	Not available	
Unum Capital Global Small/MidCap Equity Portfolio	UUGSMC	1,50	Not disclosed
Unum Capital Small/MidCap SA Equity Portfolio	UUSMC	1,90	Not disclosed
<i>Source</i> <i>ETF Issuer Fact Sheets (June 2024).</i>		<i>* projected TERs</i>	

Notes:

1. Total Expense Ratios (TERs)

Measure the costs of operating the ETF portfolios, including the management fees and costs of the issuing company. All figures are annualised and normally require that the ETF has a 12-month history in order to calculate. TERs are calculated utilising a standard guideline for all unit trusts and ETFs. The TER is included in price of the ETF product and is not paid directly by the investor.

2. Distribution Costs

TERs specifically exclude the costs of purchasing, selling and owning the products and also exclude the commissions paid to intermediaries or financial advisors. In the case of investors utilising the ETFSA platform, this distribution and annual administration cost is a maximum of 0,65% per annum (but could be less depending on the size of the investment).

3. Financial Advisor Commissions

Investors can transact in ETFs on the ETFSA Platform directly, without using intermediaries, such as IFA's or FSP registered brokers.

Disclaimer:

The Exchange Traded Products (ETPs) contained herein are mainly Collective Investment Schemes in Securities (CIS) and other listed securities which are generally medium to long-term investments that contain elements of risk and can be affected by market values, interest rates, exchange rates, volatility, dividend yields and issuer credit ratings. ETPs are listed on the Johannesburg, or other Stock Exchanges, and trade at ruling prices on such Exchanges.

The price of ETPs can go up as well as down and past performance is not necessarily a guide to the future. The ETP's herein are listed on the Johannesburg Stock Exchange Limited and trading in ETP securities will incur trading and settlement costs. ETF securities are traded at ruling prices and can engage in scrip lending.

The information and opinions provided herein are of a general nature and do not constitute investment advice. Whilst every care has been taken, no representation, warranty or undertaking, expressed or implied, is given as to the accuracy or completeness thereof.

etfSA.co.za is managed by M F Brown, who is a registered financial services provider (FSP No. 39217). M F Brown has Professional Indemnity Insurance as required by FAIS. The etfSA Portfolio Management Company (Pty) Ltd (FSP No 52314) provides asset management as well as financial intermediary and advice services. It uses Exchange Traded Products to construct portfolios for use in Retirement Annuity, Tax Free and Discretionary investments. It holds Professional Indemnity insurance and Fidelity Guarantee insurance as required by FAIS.

All opinions and information on this document may be changed at any time without notice. Redistribution, reproduction, the resale or transmission to any third party of the contents of this document, whether by email, newsletter, internet or website, is only possible with the written permission of etfSA. etfSA.co.za, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this document. etfSA.co.za® and etfSA The Home of Exchange Traded Funds® are registered trademarks in the Republic of South Africa.