

Monthly Performance Survey

South African Exchange Traded Product (ETP) &
Index Tracking Unit Trust

May 2024

Mike Brown | Managing Director

The Performance Survey for the period ended 31 May 2024, has the following broad features.

- **Artificial Intelligence** and other high-technology sector tracking ETFs have performed outstandingly over the periods 1 – 5 years. The technology revolution, which has driven economic growth, productivity gains and job creation, particularly in the USA, has been captured by index tracking products, such as the **1invest S&P Info Tech ETF**, **Satrix Nasdaq 100 ETF** and on a broader basis, by **US S&P 500 index trackers**.
- **Actively Managed ETFs** – introduced in late-2023, are now starting to feature in the performance tables. Whilst the bulk of actively managed ETFs or AMCs (Actively Managed Certificates) fail to beat their composite benchmark indices, there are some stand out performers.

Blue Horseshoe Equity Fund, managed by stockbrokers BP Bernstein. This is listed under the Standard Bank AMC programme (AMC004). It benchmarks 60% JSE Top 40 and 40% MSCI World equity indices. It currently has quite a high exposure to mining shares, both globally and locally. This AMC is the top performing SA index tracking fund over the past year, and falls into the top 6 funds for the 3 and 6 month periods.

Another actively managed product that has emerged as a top performer is the **Sygnia Itrix FANG.AI AMETF**, which tracks only high tech (AI) shares, with a high weighting in the “magnificent seven” counters.

- **Commodities** – nascent recovery in certain global commodity prices is now becoming apparent and this is reflected in the appearance of ETNs and ETFs tracking commodity products, in the top performance summary tables for the past year.

The **Absa Capital NewWave Silver ETF** and the **Standard Bank Copper ETN** are the key performers over periods of 3-12 months.

Mike Brown
Managing Director

SUMMARY

The Survey measures total investment returns for all 222 JSE listed ETFs/ETNs/AMCs, and 31 index tracking unit trusts for periods of three month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3-5; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on pages 8-9; Index Tracking ETNs on pages 9-11; Actively Managed Certificates (AMCs) on pages 12-14; and Index Tracking Unit Trusts on pages 15-16. Single Stock and Index Tracking ETNs in the Annexure on pages 17-18.

Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds for period ended 31 May 2024 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	18,14%	1invest S&P 500 Info Tech Index Feeder	ETF	32,82%
Sygnia/Itrix MSCI World	ETF	15,33%	1invest S&P 500 Info Tech Feeder Fund	Unit T	32,25%
Satrix MSCI World Equity Index	Unit T	14,50%	Satrix Nasdaq 100	ETF	27,65%
Absa NewGold	ETF	12,36%	Sygnia Itrix S&P 500	ETF	21,36%
Old Mutual RAFI World	Unit T	11,90%	Satrix S&P 500 Feeder	ETF	21,31%
Sygnia Itrix MSCI Japan	ETF	11,84%	1invest S&P 500 Index Feeder	ETF	21,09%
	**	3 Years (p.a.)		**	1 Year
1invest S&P 500 Info Tech Index Feeder	ETF	31,29%	Standard Bank Blue Horseshoe (AMC004)	AMC	32,96%
1invest S&P 500 Info Tech Feeder Fund	Unit T	31,26%	1invest S&P Info Tech Index Feeder	ETF	32,34%
Satrix Nasdaq 100	ETF	23,15%	1invest S&P 500 Info Tech Feeder Fund	Unit T	31,89%
Sygnia Itrix S&P 500	ETF	21,36%	UBS Solactive Fintech 20 (UBTECU)	ETN	26,76%
Satrix S&P 500 Feeder	ETF	21,29%	Absa NewWave Silver	ETN	24,89%
1invest S&P 500 Index Feeder	ETF	21,03%	Standard Bank Copper	ETN	24,56%
	**	6 Months		**	3 Months
Standard Bank Copper	ETN	23,22%	Absa NewWave Silver	ETN	33,01%
Sygnia Itrix FANG.AI Actively Managed	AMETF	22,37%	Satrix RESI 10	ETF	23,53%
1invest S&P Info Tech	ETF	22,05%	Standard Bank Copper	ETN	19,69%
Absa NewWave Silver	ETN	21,85%	Standard Bank Blue Horseshoe (AMC004)	AMC	15,37%
Standard Bank Blue Horseshoe (AMC004)	AMC	21,18%	Absa NewWave Platinum	ETN	14,90%
UBS Euronext Helios Space (USPACE)	ETN	19,70%	Satrix Shari'ah Top 40	ETF	14,89%
Source: etfSA.co.za / Profile Media Funds Data (31/5/2024)			* Includes reinvestment of dividends.		
**	Shows index tracking and actively managed ETFs/ETNs and Unit Trusts only, and excludes Single Stock Tracking ETNs. Investment performance details of Single Stock ETNs are on pages 17 and 18.				

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	0,88%	8,06%	3,14%	4,48%	7,76%	8,79%	11,24%	9,62%	8,16%
1Invest Top 40	0,82%	7,89%	2,95%	4,28%	7,44%	8,41%	10,63%	9,13%	7,72%
1Invest Swix 40	0,73%	7,15%	3,62%	7,38%	4,68%	5,32%	7,10%	5,79%	5,86%
10X Wealth Next 40 Equal Weighted	1,74%	6,09%	6,43%	18,06%	-	-	-	-	-
10X Wealth Top 20 Capped	0,26%	9,20%	4,45%	5,11%	-	-	-	-	-
FNB Top 40 Portfolio	0,87%	7,93%	3,01%	4,26%	7,60%	8,59%	11,06%	9,46%	7,97%
Satrix 40 Portfolio	0,87%	7,94%	3,54%	4,27%	7,61%	8,60%	11,02%	9,43%	7,88%
Satrix SWIX Top 40 Portfolio	0,84%	7,46%	4,03%	7,75%	5,10%	5,52%	7,36%	5,88%	5,89%
Sygnia Itrix Top 40	0,86%	7,89%	3,13%	4,29%	7,47%	8,39%	10,82%	-	-
Broad Equity Market Access: Other									
FTSE/JSE All Share Index	0,96%	7,30%	3,64%	6,27%	7,40%	8,60%	10,71%	9,10%	8,04%
10X S&P Top 50	0,29%	8,87%	4,68%	7,85%	7,01%	8,88%	11,07%	9,81%	-
Satrix Capped All Share	0,87%	7,01%	3,63%	6,36%	6,57%	-	-	-	-
Satrix JSE Global Investor ETF	(2,13%)	-	-	-	-	-	-	-	-
JSE Equity Sector Exposure									
FNB MidCap	1,39%	5,18%	6,83%	14,09%	3,00%	5,60%	6,05%	4,48%	5,41%
Satrix FINI 15	(0,43%)	(1,46%)	0,17%	20,23%	3,80%	12,18%	4,08%	6,09%	5,89%
Satrix Capped INDI	1,61%	5,81%	5,31%	7,37%	18,51%	9,23%	10,95%	6,86%	7,83%
Satrix RESI	0,24%	23,53%	7,59%	(7,05%)	(5,40%)	2,27%	12,62%	14,86%	5,17%
Floating Interest Rates									
Satrix TRACI 3 Month	0,69%	1,63%	5,26%	9,23%	7,46%	6,27%	5,90%	6,21%	6,30%

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Bond (fixed interest)									
1Invest SA Bond	0,71%	0,17	1,64	12,70%	6,83%	6,34%	-	-	-
10X Income AMETF	0,66%	1,31%	3,33%	9,53%	-	-	-	-	-
10X Wealth GOVI	0,82%	0,43%	1,81%	12,14%	-	-	-	-	-
10X Yield Selected Bond	0,48%	(3,10%)	(4,55%)	-	-	-	-	-	-
FNB Government Inflation Linked Bond	(0,88%)	(0,28%)	1,03%	6,67%	2,61%	4,92%	5,30%	4,36%	4,42%
Prescient PortfolioMetrix Active Income Prescient AMETF	0,85%	1,19%	-	-	-	-	-	-	-
Satrix GOVI	0,74%	0,17%	1,47%	12,89%	6,19%	5,83%	5,87%	7,20%	7,26%
Satrix ILBI	(0,84%)	(0,25%)	0,77%	7,09%	2,88%	5,13%	5,47%	4,58%	-
Satrix SA Bond	0,73%	0,21%	1,50%	13,04%	6,32%	7,92%	-	-	-
Listed Property									
SA Listed Property Index (SAPY)	0,16%	(1,45%)	13,64%	20,25%	8,41%	10,74%	0,17%	(1,52%)	2,99%
1Invest SA Property	0,15%	(1,47%)	13,14%	19,31%	7,87%	10,13%	(2,11%)	-	2,52%
10X SA Property Income	0,69%	0,29%	12,30%	18,50%	8,63%	11,12%	-	-	-
Satrix Property	(0,02%)	(1,22%)	12,95%	18,78%	6,40%	9,18%	(4,86%)	-	-

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For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Style / Smart Beta									
FTSE/JSE All Share Index	0,96%	7,30%	3,64%	6,27%	7,40%	8,60%	10,71%	9,10%	8,04%
10X S&P SA Dividends Aristocrat	2,27%	12,66%	6,95%	16,73%	10,97%	8,52%	3,80%	2,29%	4,79%
10X Scientific Beta Multi Factor	1,52%	6,81%	3,11%	10,29%	7,59%	9,66%	-	-	-
Satrix DIVI Plus	1,91%	4,34%	(1,29%)	5,63%	(6,21%)	4,73%	6,79%	9,00%	6,65%
Satrix Inclusion & Diversity	(0,91%)	1,06%	(0,51%)	5,96%	(3,04%)	-	-	-	-
Satrix Low Volatility	0,38%	3,18%	4,24%	17,09%	5,49%	5,13%	2,31%	-	-
Satrix Momentum	1,12%	6,77%	3,20%	10,65%	3,05%	6,26%	7,04%	-	-
Satrix Quality South Africa	0,21%	4,93%	(0,28%)	19,60%	4,69%	3,57%	3,88%	-	-
Satrix Shari'ah Top 40	(0,49%)	14,89%	3,67%	(5,34%)	(5,72%)	2,40%	7,97%	7,65%	2,77%
Satrix Value Equity	1,42%	10,27%	8,51%	17,45%	7,68%	12,14%	8,94%	-	-
"Balanced" Portfolios									
Satrix MAPPS Growth	0,78%	5,59%	3,33%	7,80%	4,65%	5,09%	6,73%	5,61%	5,64%
Satrix MAPPS Protect	0,29%	3,04%	2,45%	9,41%	4,46%	5,22%	6,32%	5,46%	5,49%
"Fundamental" Value									
Satrix RAFI 40 Total Return	0,57%	8,55%	6,23%	5,12%	4,19%	10,84%	10,01%	9,37%	7,22%

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FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	4,30%	1,23%	13,61%	17,29%	21,81%	18,54%	16,75%	14,54%	13,75%
1Invest MSCI EM Asia Index Feeder	1,83%	3,48%	9,01%	7,17%	-	-	-	-	-
1Invest MSCI World Index Feeder	4,91%	1,97%	14,83%	19,26%	23,97%	18,24%	18,45%	-	-
1Invest S&P 500 Index Feeder	5,31%	1,90%	15,95%	21,78%	25,70%	21,03%	21,09%	-	-
10X All Asia AMETF	2,85%	3,60%	9,83%	-	-	-	-	-	-
10X Total World Feeder	4,71%	1,92%	13,04%	16,55%	21,80%	15,67%	-	-	-
10X S&P 500	2,78%	0,91%	14,31%	19,88%	24,85%	20,40%	20,58%	18,66%	-
Easy ETF AMI Big50 ex-SA	Suspended							-	-
FNB Global 1200 Equity Fund of Funds	4,37%	2,21%	13,82%	17,66%	23,15%	17,89%	18,09%		-
Satrix MSCI ACWI Feeder (All Country World Index)	3,99%	1,46%	-	-	-	-	-	-	-
Satrix MSCI China	2,31%	7,98%	6,04%	(1,44%)	3,25%	(7,89%)	-	-	-
Satrix MSCI Emerging Markets Feeder	0,53%	1,47%	9,21%	7,66%	12,27%	5,63%	9,65%	-	-
Satrix MSCI Emerging Markets ESG Enhanced	0,68%	0,90%	7,02%	3,76%	8,87%	2,77%	-	-	-
Satrix MSCI India Feeder	0,65%	1,67%	19,41%	24,02%	27,05%	-	-	-	-
Satrix MSCI World Equity Feeder	4,43%	1,90%	16,68%	18,60%	24,00%	18,32%	18,57%	-	-
Satrix MSCI World ESG Enhanced	4,45%	1,05%	15,56%	16,46%	22,42%	16,72%	-	-	-
Satrix Nasdaq 100	6,29%	0,87%	17,51%	23,84%	33,48%	23,15%	27,65%	-	-
Satrix S&P 500 Feeder	4,87%	1,87%	18,01%	21,25%	25,71%	21,29%	21,31%	-	-

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For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Sygnia Itrix Emerging Markets 50	1,76%	6,30%	8,03%	7,35%	10,22%	(0,96%)	-	-	-
Sygnia Itrix Eurostoxx 50	3,56%	2,10%	14,14%	16,03%	29,18%	16,79%	15,99%	12,21%	10,54%
Sygnia Itrix FTSE 100	3,51%	8,09%	12,31%	11,50%	18,57%	16,35%	11,60%	11,46%	9,27%
Sygnia Itrix MSCI Japan	1,18%	(2,79%)	10,45%	11,65%	21,18%	12,82%	12,37%	10,72%	11,84%
Sygnia Itrix MSCI USA	4,63%	1,44%	14,72%	20,60%	24,87%	19,69%	20,60%	18,52%	18,14%
Sygnia Itrix MSCI World	4,36%	1,74%	13,85%	18,09%	23,45%	17,97%	18,22%	16,07%	15,33%
Sygnia Itrix S&P Global 1200 ESG	4,51%	2,59%	13,25%	16,29%	22,91%	18,47%	-	-	-
Sygnia Itrix S&P 500	4,85%	1,87%	15,28%	21,18%	25,65%	21,25%	21,36%	-	-
Sygnia Itrix S&P New China Sectors	(0,03%)	1,60%	(3,66%)	(9,15%)	0,31%	-	-	-	-
Foreign Bonds									
1Invest Global Government Bond Index Feeder	1,40%	(3,28%)	(0,58%)	(6,55%)	5,24%	2,49%	1,73%	-	-
Invest ICE US Treasury Short Bond Index Feeder	0,85%	(0,58%)	2,36%	0,37%	-	-	-	-	-
FNB US Dollar Custodian Certificate (10 Year)	(0,42%)	(2,90%)	(0,01%)	(3,75%)	10,04%	8,25%	5,64%	6,27%	-
FNB US Dollar Custodian Certificate (2 Year)	(1,16%)	(3,22%)	(1,19%)	(2,68%)	11,57%	11,07%	5,74%	-	-
FNB World Government Bond	0,94%	(3,21%)	(1,20%)	(6,50%)	5,49%	2,17%	1,54%	-	-
Prescient Income Provider (PIP) Feeder	0,90%	1,80%	-	-	-	-	-	-	-
Satrix Global Aggregate Bond	1,25%	(2,61%)	1,37%	(4,54%)	7,52%	4,47%	-	-	-
Satrix S&P Namibia Bond	0,30%	2,25%	1,49%	12,86%	10,33%	8,11%	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Foreign Listed Property									
1Invest Global REIT Index Feeder	4,72%	(1,05%)	5,69%	2,38%	5,59%	7,59%	5,32%	-	-
10X S&P Global Property	3,25%	(2,93%)	5,52%	4,64%	7,20%	8,35%	5,64%	7,18%	-
Prescient Reitway Global Property Actively Managed	4,18%	(3,41%)	1,15%	-	-	-	-	-	-
Prescient Reitway Global Property Diversified	4,81%	(2,87%)	3,84%	-	-	-	-	-	-
Prescient Reitway Global Property ESG	3,48%	(0,68%)	6,77%	-	-	-	-	-	-
Prescient Reitway Global Property	3,02%	(0,69%)	7,90%	-	-	-	-	-	-
Sygnia Itrix Global Property	3,07%	(2,84%)	5,58%	4,81%	7,42%	8,68%	6,01%	-	-
Foreign Thematic									
1Invest MSCI World SRI Feeder	3,06%	(1,36%)	8,58%	12,35%	-	-	-	-	-
1Invest S&P 500 Info Tech Index Feeder	10,51%	4,26%	22,05%	32,34%	41,05%	31,39%	32,82%	-	-
10X S&P Global Dividend Aristocrat	1,95%	(0,56%)	7,71%	8,03%	15,23%	12,95%	12,82%	-	-
Prescient AQU Actively Managed ETF	2,43%	1,21%	6,01%	-	-	-	-	-	-
Satrix Global Infrastructure	4,64%	3,77%	10,91%	6,15%	8,67%	-	-	-	-
Satrix Healthcare Innovation Feeder	2,22%	(4,19%)	11,08%	(4,00%)	11,76%	-	-	-	-
Satrix Smart City Infrastructure Feeder	(24,37%)	(27,33%)	(16,06%)	(19,49%)	-	-	-	-	-
Sygnia Itrix 4 th Industrial Revolution	4,75%	(1,09%)	11,67%	8,47%	12,23%	(0,44%)	14,87%	-	-
Sygnia Itrix FANG.AI Actively Managed	7,22%	2,28%	22,37%	-	-	-	-	-	-
Sygnia Itrix Solactive Healthcare 150	2,61%	(0,96%)	9,88%	6,25%	16,28%	-	-	-	-

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For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

FOREIGN ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
COMMODITIES – ETFs									
1Invest Gold	1,10%	11,04%	13,27%	12,09%	22,97%	18,29%	17,78%	14,42%	12,41%
1Invest Palladium	(3,36%)	(5,35%)	(11,43%)	(36,96%)	(26,10%)	(24,16%)	2,93%	6,44%	6,51%
1Invest Platinum	9,54%	12,37%	9,19%	(3,50%)	13,01%	5,11%	10,31%	6,07%	1,92%
1Invest Rhodium	(1,07%)	2,75%	7,40%	(38,38%)	(40,09%)	(38,64%)	14,75%	31,10%	-
Absa NewGold	1,26%	11,07%	13,24%	12,13%	23,00%	18,30%	17,78%	14,35%	12,36%
Absa NewGold Palladium	0,46%	(3,06%)	(8,50%)	(35,41%)	(25,48%)	(23,18%)	(2,78%)	7,07%	6,83%
Absa NewPlatinum	11,30%	14,90%	10,54%	(1,15%)	13,76%	6,43%	10,68%	6,27%	2,02%
FNB Krugerrand Custodian Certificate	2,71%	12,63%	14,91%	13,66%	24,55%	19,38%	18,42%	14,61%	-
COMMODITIES – ETNS									
Absa NewWave Platinum	8,68%	12,14%	8,64%	(3,76%)	12,59%	5,22%	10,10%	5,91%	1,94%
Absa NewWave Silver	16,70%	33,01%	21,85%	24,89%	29,93%	14,85%	21,67%	13,90%	10,74%
Standard Bank Copper	3,38%	19,69%	23,22%	24,56%	16,88%	-	-	-	-
Standard Bank Oil	(4,10%)	1,62%	1,76%	19,98%	5,95%	-	-	-	-
CURRENCIES – ETNS									
Absa NewWave EURO	1,48%	(1,39%)	0,45%	0,12%	12,99%	8,35%	5,54%	5,37%	4,01%
Absa NewWave Pound	1,89%	(0,62%)	2,43%	2,58%	14,35%	9,69%	6,91%	6,24%	3,96%
Absa NewWave US Dollar	0,05%	(1,25%)	2,00%	0,13%	14,10%	13,88%	7,10%	7,08%	7,29%

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For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Index Tracking ETNs									
iShares Global Clean Energy Index (Compo)	10,99%	2,25%	4,47%	(24,47%)	(8,01%)	-	-	-	-
iShares Global Clean Energy Index (Quanto)	12,27%	5,10%	8,12%	(19,63%)	(13,36%)	-	-	-	-
iShares Global Water Index (Compo)	2,40%	4,02%	13,89%	11,49%	20,24%	-	-	-	-
iShares Global Water Index (Quanto)	2,80%	6,83%	15,54%	18,51%	10,73%	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	2,01%	0,12%	12,78%	16,58%	21,84%	16,77%	-	-	-
iShares Core MSCI World Index ETF (Quanto)	2,45%	2,73%	14,46%	23,89%	12,33%	6,30%	-	-	-
UBS MSCI World Socially Responsible Index (Compo)	1,52%	(2,09%)	12,94%	17,38%	22,85%	-	-	-	-
UBS MSCI World Socially Responsible Index (Quanto)	1,80%	0,44%	14,49%	24,59%	13,06%	-	-	-	-
Union Bank of Switzerland (UBS AG)									
Themed Index Tracking ETNs									
BIOTEC - Bloomberg Transatlantic Top 50 Biotech	-	-	-	-	-	-	-	-	-
ULUXSE - Bloomberg Luxury Series Luxury	(1,38%)	(11,31%)	5,54%	-	-	-	-	-	-
OILGAS - Bloomberg Eurozone DM Top 10 Oil & Gas	(1,56%)	6,47%	1,80%	-	-	-	-	-	-
USPACE - Bloomberg Euronext Helios Space	5,81%	3,84%	19,70%	-	-	-	-	-	-
UBSSXF EURO STOXX 50 Net Total Return Index	2,60%	1,07%	14,09%	16,61%	29,34%	-	-	-	-
UBSUKX FTSE 100 Index	2,97%	7,09%	12,56%	12,16%	18,93%	-	-	-	-
UEMERG MSCI Emerging Market Net Total Return Index	0,12%	0,78%	6,29%	5,89%	10,52%	-	-	-	-
UJAPAN MSCI Japan Net Total Return Index	(3,84%)	2,33%	14,52%	11,61%	-	-	-	-	-
UBNDDU MSCI USA Net Total Return Index	1,90%	0,62%	13,97%	19,28%	24,51%	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UESGWL MSCI World ESG Leaders Net Total Return Index	2,22%	0,32%	13,31%	18,59%	23,79%	-	-	-	-
UWORLD MSCI World Net Total Return Index	2,06%	0,27%	13,01%	17,52%	23,05%	-	-	-	-
UBSNDX Nasdaq-100 Net Total Return Index	3,03%	0,07%	13,78%	21,18%	32,54%	-	-	-	-
UBDAUD S&P 500 Dividend Aristocrats Net Total Return Index	(1,59%)	(2,75%)	6,54%	5,68%	13,96%	-	-	-	-
UBLVHD S&P 500 Low Volatility High Dividend Net Total Return Index	0,90%	2,68%	9,88%	9,89%	7,51%	-	-	-	-
UBSSNP S&P 500 Net Total Return Index	1,84%	(0,02%)	13,78%	20,45%	24,50%	-	-	-	-
UBRAIC S&P Kensho New Economy RAIC Net Total Return Index	3,95%	(4,63%)	8,05%	(2,37%)	8,56%	-	-	-	-
UBDATA Solactive Big Data Net Total Return Index	(1,06%)	(6,33%)	13,24%	5,28%	13,80%	-	-	-	-
UBTECU Solactive Fintech 20 Net Total Return Index	2,18%	(3,22%)	17,81%	26,76%	22,08%	-	-	-	-
UBFAMU Solactive Global Family-Owned Companies Total Return Index	2,66%	(1,67%)	7,95%	4,72%	16,34%	-	-	-	-
UBGURU Solactive Guru Net Total Return Index	0,42%	(3,28%)	12,62%	14,85%	18,06%	-	-	-	-
UBROBO Solactive Robotics and Drones Net Total Return Index	(2,91%)	(7,40%)	(9,13%)	(12,43%)	13,55%	-	-	-	-
METVRS - UBS MSCI USA IMI Metaverse	2,57%	0,77%	19,31%	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Standard Bank Actively Managed Certificates (AMCs)									
AMC001 – AAM Multi Strategy Equity Portfolio	1,79%	7,53%	5,34%	10,05%	-	-	-	-	-
AMC002 – High Street Offshore Yielding Portfolio	0,41%	(0,94%)	7,49%	8,51%	-	-	-	-	-
AMC003 – ClucasGray AM Focussed Equity Portfolio	1,58%	0,79%	(2,32%)	6,13%	-	-	-	-	-
AMC004 – Blue Horseshoe Equity Portfolio	1,12%	15,37%	21,18%	32,96%	-	-	-	-	-
AMC005 – NVest Stable Portfolio	1,35%	2,64%	5,54%	-	-	-	-	-	-
AMC006 - NVest Balanced Portfolio	1,17%	3,62%	3,55%	-	-	-	-	-	-
AMC007 – High Street Wealth Warriors High Equity Portfolio	4,22%	(2,03%)	19,32%	-	-	-	-	-	-
AMC008 – Anchor Equity Opportunity Reference Port.	0,04%	(0,77%)	(1,04%)	-	-	-	-	-	-
AMC009 – Baobab Equity Portfolio	1,11%	3,07%	9,40%	-	-	-	-	-	-
AMC010 – Standard Stockbroking Global Equity AMC Reference Portfolio	1,25%	1,82%	8,49%	-	-	-	-	-	-
AMC011 – Standard Stockbroking Global Equity ETF AMC Reference Portfolio	0,76%	1,54%	10,78%	-	-	-	-	-	-
AMC012 – NVest Global Referenced Portfolio	2,92%	3,96%	11,55%	-	-	-	-	-	-
AMC013 – Kudala Wealth Honey Badger AMC Reference Portfolio	0,41%	2,03%	-	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UBS Actively Managed Certificates (AMCs)									
UABSPA – Absa (Global Equity)	1,83%	0,81%	10,13%	10,93%	17,77%	12,79%	13,84%	-	-
UPCHPA – Absa (Global Equity)	0,50%	(1,17%)	5,22%	6,82%	13,45%	9,98%	9,57%	-	-
UA8GRO – Activ8 Growth Portfolio	1,17%	-	-	-	-	-	-	-	-
UABCPA – AnBro Capital (Global Unicorn Equity)	3,43%	(2,46%)	9,73%	6,08%	15,46%	(1,85%)	9,05%	-	-
ANCOMP – AnBro Dynamic Compound Portfolio	3,03%	0,19%	2,87%	(2,71%)	-	-	-	-	-
BRNDZ – AnBro World’s Biggest Brands Portfolio	1,46%	0,12%	7,33%	-	-	-	-	-	-
CLPASI – Capital Link Partners Asia Portfolio	(0,31%)	(0,64%)	1,06%	(2,07%)	-	-	-	-	-
ASIAGR – Capital Link Partners Asia Growth Portfolio	0,59%	1,77%	3,56%	-	-	-	-	-	-
UCIGEP – Cast Iron Global Special Situation Equity	2,16%	0,90%	9,04%	-	-	-	-	-	-
CCMGCZ – Coherent Capital (Global Commodity Investment Portfolio)	3,21%	10,14%	11,37%	16,16%	-	-	-	-	-
DNKOPP – Denker Capital (Small Cap Opportunities Portfolio)	1,51%	2,20%	3,66%	9,16%	-	-	-	-	-
UEFPCA – Efficient Group SA	(0,74%)	(5,25%)	3,83%	(3,42%)	13,98%	6,25%	9,95%	-	-
UEFPCB – Efficient Group (SA Equity)	1,11%	1,72%	2,89%	1,29%	(4,68%)	(5,62%)	-	-	-
UEFPCL – Efficient Clients Local Model Portfolio	1,12%	10,02%	5,16%	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	1,92%	2,54%	14,24%	18,45%	25,22%	13,35%	-	-	-
FNBGEG – FNB Equity Growth (Global Equity)	2,52%	0,95%	19,11%	18,04%	25,20%	12,71%	-	-	-
FNBGSE – FNB (Global Equity)	0,37%	(2,38%)	6,39%	7,47%	21,37%	17,64%	-	-	-
FNBLSP – FNB Local Select Portfolio	1,25%	2,00%	(6,72%)	(8,29%)	-	-	-	-	-
GIMLPC – Grovepoint Investment Management	1,40%	2,29%	9,48%	16,86%	-	-	-	-	-
ISGLOB – Independent Investment Solutions	1,21%	(0,52%)	10,12%	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
MERGE – Mergence Global Quant Equity Portfolio	2,72%	1,93%	14,93%	12,97%	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	1,66%	1,02%	5,11%	(2,87%)	5,93%	3,52%	5,40%	-	-
UMMIEB – Momentum (Global Equity)	1,72%	1,15%	5,35%	(2,48%)	6,38%	4,00%	5,81%	-	-
UMMIES – Momentum Securities Global Select Portfolio (Islamic)	(0,16%)	(3,56%)	(0,81%)	(5,58%)	10,79%	6,51%	-	-	-
UOMWPA – Old Mutual Wealth	1,33%	(3,94%)	7,14%	10,07%	16,88%	12,77%	15,95%	-	-
UBRAND – Private Client Global Brands Portfolio	0,60%	1,79%	3,59%	-	-	-	-	-	-
SAAGG – SAAM Global Growth Portfolio	0,80%	0,26%	8,80%	14,37%	-	-	-	-	-
SAALG – SAAM Local Growth Portfolio	1,45%	6,34%	0,97%	9,40%	-	-	-	-	-
SBTGFP – SBT Global Flexible Portfolio	1,03%	0,70%	14,84%	21,96%	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	(0,16%)	(3,88%)	7,07%	2,42%	12,13%	5,68%	12,48%	-	-
UUQUAD – Unum Quadmatic SA Equity Portfolio	0,17%	5,49%	0,01%	-	-	-	-	-	-
UUSMC – Unum Small/MidCap SA Equity Portfolio	0,43%	0,07%	3,36%	-	-	-	-	-	-
UUGSMC Unum Global Small/Mid Cap Equity Portfolio	3,63%	4,24%	13,96%	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	0,88%	8,06%	4,48%	8,79%	11,24%	8,16%
1invest ALSI 40 Fund	0,82%	7,87%	3,59%	8,07%	10,62%	7,58%
Camissa Top 40 Tracker Fund	0,82%	7,88%	3,43%	7,86%	11,05%	7,56%
Satrix Equally Weighted Top 40 Index Fund	1,13%	6,17%	8,20%	9,00%	11,01%	5,55%
Satrix Top 40 Index Fund	0,80%	7,80%	3,67%	8,00%	10,40%	7,30%
Sygnia Top 40 Index Fund	0,99%	8,95%	3,67%	8,22%	10,54%	7,44%
BOND INDEX TRACKING UNIT TRUSTS (Total Return)						
1invest ALBI Tracker Fund	0,71%	0,04%	12,53%	5,66%	6,65%	-
1invest Inflation-Linked Bond Tracker Fund	(0,88%)	(0,49%)	6,47%	4,54%	4,99%	-
Satrix Bond Index Fund	0,70%	0,04%	12,44%	5,64%	6,59%	6,97%
Sygnia All Bond Index Fund	0,70%	0,29%	12,56%	5,89%	6,76%	-
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)						
FTSE/JSE SA Listed Property Index (SAPY)	0,16%	(1,45%)	20,25%	10,74%	0,17%	2,99%
Satrix Property Index Fund	0,12%	(1,57%)	19,67%	10,10%	(0,28%)	2,53%
Sygnia Listed Property Index Fund	0,14%	(1,11%)	18,81%	9,63%	(0,43%)	2,46%

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	0,96%	7,30%	6,27%	8,60%	10,71%	8,04%
1invest Index Fund	0,76%	6,62%	8,95%	6,85%	8,37%	5,90%
Gryphon All Share Tracker Fund	0,93%	7,63%	6,38%	8,64%	10,10%	7,68%
Satrix ALSI Index Fund	0,93%	7,14%	5,85%	8,18%	10,19%	7,40%
Satrix RAFI 40 Index Fund	0,54%	8,46%	5,22%	11,22%	10,26%	7,24%
Satrix Momentum Index Fund	1,07%	6,64%	10,31%	6,11%	6,84%	7,09%
Old Mutual RAFI 40 Index Fund	0,02%	8,63%	4,98%	11,06%	10,27%	7,35%
Satrix Balanced Index Fund	1,66%	2,91%	11,64%	9,50%	9,78%	8,16%
Satrix Low Equity Balanced Index Fund	1,19%	1,52%	10,17%	7,74%	7,98%	-
Satrix Dividend Plus Index Fund	1,91%	4,27%	5,54%	4,33%	6,44%	6,23%
Sygnia Dividend Index Fund	2,31%	5,00%	4,69%	5,11%	7,07%	6,64%
MSCI World Index (Rands)	4,30%	1,23%	17,29%	16,54%	16,75%	13,75%
1invest S&P 500 Index Feeder Fund	5,26%	1,89%	21,61%	20,81%	20,74%	-
1invest S&P 500 Info Tech Feeder Fund	10,31%	4,15%	31,89%	31,26%	32,25%	-
1invest MSCI World Index Feeder Fund	4,91%	1,97%	19,26%	18,24%	18,45%	-
1invest Global Govt. Bond Index Feeder	1,40%	(3,26%)	(6,55%)	2,49%	1,73%	-
1invest Global REIT Index Feeder	4,72%	(1,05%)	2,38%	7,59%	5,32%	-
Old Mutual FTSE RAFI All World Index Fund	1,08%	1,15%	13,31%	15,61%	14,53%	11,90%
Satrix MSCI World Equity Index Feeder Fund	4,36%	1,64%	17,64%	17,56%	17,31%	14,50%
Sygnia Transnational Equities Fund	3,94%	8,30%	13,05%	7,14%	8,19%	6,45%

Source: [etfSA.co.za / Profile Media](https://etfSA.co.za/ProfileMedia) – Funds Data (31/5/2024)

Annexure

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS For Period Ended 31 May 2024 (Total Returns – dividends reinvested)									
SINGLE STOCK PASSIVE ETNs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Single Stock Passive ETNs									
Adobe Inc (Compo)	(7,71%)	(23,76%)	(30,17%)	(0,68%)	10,60%	4,33%	-	-	-
Adobe Inc (Quanto)	(7,44%)	(21,51%)	(29,19%)	5,50%	1,80%	(4,97%)	-	-	-
Alphabet Inc (Compo)	2,28%	20,10%	24,87%	30,09%	33,16%	23,87%	-	-	-
Alphabet Inc (Quanto)	2,47%	23,05%	26,88%	38,45%	22,69%	12,85%	-	-	-
Amazon.com Inc (Compo)	(4,26%)	(1,97%)	17,78%	36,27%	32,17%	12,40%	-	-	-
Amazon.com Inc (Quanto)	(3,63%)	0,05%	19,62%	45,14%	21,82%	2,61%	-	-	-
Apple Inc (Compo)	9,37%	3,08%	0,06%	1,58%	24,20%	26,97%	-	-	-
Apple Inc (Quanto)	9,75%	5,51%	1,00%	7,99%	14,33%	15,73%	-	-	-
Berkshire Hathaway Inc (Compo)	1,96%	(3,01%)	12,17%	20,20%	23,38%	23,06%	-	-	-
Berkshire Hathaway Inc (Quanto)	1,87%	(0,46%)	13,81%	27,98%	13,61%	12,07%	-	-	-
Coca Cola Company (Compo)	(0,35%)	0,49%	7,95%	1,71%	11,36%	16,68%	-	-	-
Coca Cola Company (Quanto)	(0,08%)	3,13%	9,56%	8,21%	2,77%	6,28%	-	-	-
Facebook Inc (Compo)	3,38%	(8,89%)	35,96%	62,90%	65,29%	22,34%	-	-	-
Facebook Inc (Quanto)	3,73%	(6,34%)	37,93%	73,04%	52,47%	11,38%	-	-	-
Ford Motor Company (Compo)	(3,75%)	(4,33%)	18,10%	2,75%	8,68%	7,81%	-	-	-
Ford Motor Company (Quanto)	(3,40%)	(1,73%)	19,93%	9,30%	0,14%	(1,72%)	-	-	-
Goldman Sachs Group Inc (Compo)	4,40%	12,59%	32,78%	35,09%	31,85%	19,29%	-	-	-
Goldman Sachs Group Inc (Quanto)	4,75%	15,65%	34,79%	43,75%	21,43%	8,68%	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 May 2024 (Total Returns – dividends reinvested)

SINGLE STOCK PASSIVE ETNs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
JP Morgan Chase and Co (Compo)	1,73%	4,68%	28,05%	42,39%	38,33%	19,42%	-	-	-
JP Morgan Chase and Co (Quanto)	2,02%	7,52%	29,99%	51,75%	27,43%	8,77%	-	-	-
McDonalds Corporation (Compo)	(7,98%)	(15,10%)	(8,23%)	(13,56%)	12,59%	14,85%	-	-	-
McDonalds Corporation (Quanto)	(7,18%)	(12,82%)	(6,98%)	(8,12%)	3,67%	4,59%	-	-	-
Microsoft Corporation (Compo)	1,11%	(3,18%)	6,71%	16,42%	34,46%	29,75%	-	-	-
Microsoft Corporation (Quanto)	1,20%	(0,41%)	8,31%	23,77%	23,90%	18,23%	-	-	-
Netflix Inc (Compo)	13,62%	2,16%	30,77%	51,72%	94,92%	18,39%	-	-	-
Netflix Inc (Quanto)	13,94%	4,88%	32,68%	61,32%	79,86%	7,75%	-	-	-
PayPal Holdings Inc (Compo)	(10,70%)	(1,64%)	7,16%	(4,77%)	(6,99%)	31,91%	-	-	-
PayPal Holdings Inc (Quanto)	(10,50%)	0,99%	9,25%	(0,99%)	(14,61%)	(38,05%)	-	-	-
Tesla Inc (Compo)	(6,64%)	(15,66%)	(28,19%)	(16,43%)	(9,93%)	3,68%	-	-	-
Tesla Inc (Quanto)	(6,38%)	(13,21%)	(27,03%)	(11,13%)	(17,04%)	(5,56%)	-	-	-
Visa Inc, Class A (Compo)	(0,55%)	(7,50%)	5,00%	17,44%	23,12%	16,65%	-	-	-
Visa Inc, Class A (Quanto)	(0,22%)	(4,94%)	6,46%	24,77%	13,35%	6,21%	-	-	-

Disclaimer:

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