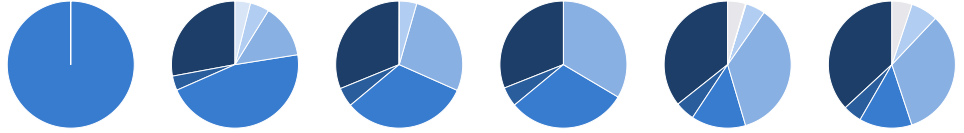


# ETFSA Retirement Annuity - Portfolio Holdings

March 2025



Asset Name	Protector (%)	Conservator (%)	Builder (%)	Default (%)	Enhancer (%)	Velocity (%)
<b>SA Total</b>	<b>100.0</b>	<b>77.5</b>	<b>68.4</b>	<b>66.5</b>	<b>54.6</b>	<b>55.1</b>
<b>SA Equity</b>		<b>27.9</b>	<b>31.2</b>	<b>31.0</b>	<b>35.7</b>	<b>36.9</b>
Satrix Top 40 ETF		11.3	8.0	20.7		
FNB Top 40 ETF						25.7
Satrix Capped All Share ETF		3.8	5.0	10.3	13.7	
Satrix Momentum ETF						3.8
Satrix Quality SA ETF						3.7
FNB MidCap ETF		5.7	6.4		5.0	3.7
Satrix RESI ETF		4.2	6.9		7.1	
Satrix FINI ETF		3.0	4.9		9.9	
<b>SA Property</b>		<b>3.7</b>	<b>4.9</b>	<b>5.0</b>	<b>5.0</b>	<b>4.8</b>
1 Invest SA Property ETF				4.9		4.8
10X SA Property Income ETF		3.7	4.9		5.0	
Satrix Property ETF				0.1		
<b>SA Interest Bearing</b>	<b>100.0</b>	<b>45.9</b>	<b>32.3</b>	<b>30.5</b>	<b>13.9</b>	<b>13.4</b>
<b>SA Bonds</b>	<b>99.7</b>	<b>45.4</b>	<b>31.3</b>	<b>30.4</b>	<b>13.7</b>	<b>9.6</b>
10X Yield Selected Bond ETF						4.8
Satrix GOVI ETF		25.1	17.8	5.5	13.7	
Nedbank ALBI TRI Note				19.9		
PortFoliometrix Active Income Prescient AMETF		10.2	8.5			4.8
Prescient Income Provider Feeder AMETF	99.7	10.1	5.0			
Prescient Yield QuantPlus B1 Fund				5.0		
<b>SA Cash</b>	<b>0.3</b>	<b>0.5</b>	<b>1.0</b>	<b>0.1</b>	<b>0.2</b>	<b>3.8</b>
Cash Account	0.3	0.5	1.0	0.1	0.2	3.8
<b>Foreign Total</b>		<b>22.5</b>	<b>31.6</b>	<b>33.5</b>	<b>40.9</b>	<b>39.8</b>
<b>Foreign Equity</b>		<b>13.7</b>	<b>27.2</b>	<b>33.5</b>	<b>35.7</b>	<b>32.9</b>
<b>Developed Market Equity</b>		<b>10.9</b>	<b>19.6</b>	<b>33.5</b>	<b>24.0</b>	<b>28.2</b>
UBS MSCI World ETN				5.8		
FNB MSCI ACWI TR Note				13.2		
iShares Core MSCI EAFE ETF			3.5			
Satrix MSCI ACWI ETF/iShares MSCI ACWI ETF				0.6		18.8
10X Total World Stock ETF				13.9	6.6	
Satrix S&P 500 ETF/iShares Core S&P 500 ETF		2.8	4.3		3.9	
iShares Core S&P Mid-Cap ETF					4.9	
Satrix Nasdaq 100 ETF/iShares Nasdaq 100 ETF		3.8	5.7		6.2	4.6
Sygnia Itrix/UBS/iShares Core MSCI Japan ETF			2.8		2.4	
10X Global Dividend Aristocrats ETF		2.0	3.2			
Satrix Global Infrastructure ETF						4.8
<b>Emerging Market Equity</b>		<b>2.8</b>	<b>7.6</b>		<b>11.7</b>	<b>4.7</b>
1 Invest MSCI EM Asia ETF/iShares MSCI EM Asia ETF		2.8	3.6		5.7	4.7
iShares MSCI South Africa ETF			4.0		6.0	
<b>Foreign Property</b>		<b>4.9</b>	<b>4.4</b>		<b>5.0</b>	<b>6.9</b>
1 Invest Global REIT ETF						6.9
10X Global Property ETF			4.4			
iShares Global REIT ETF		4.9			5.0	
<b>Foreign Interest Bearing</b>		<b>3.9</b>			<b>0.2</b>	
<b>Foreign Bonds</b>		<b>3.8</b>				
iShares 7-10 Year Treasury Bond ETF		3.8				
<b>Foreign Cash</b>		<b>0.1</b>			<b>0.2</b>	
Cash USD		0.1			0.2	
<b>Commodities</b>					<b>4.5</b>	<b>5.1</b>
1 Invest Platinum ETF					4.5	2.7
Coherent Capital Global Commodity AMC						2.5
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

## Risk Metrics

Statistics	Protector	Conservator	Builder	Default	Enhancer	Velocity
Annualised volatility (%)	0.4	7.1	8.5	11.2	9.3	8.3
Highest 1 Year Return (%)	9.5	18.4	22.1	29.3	22.5	-
Date of Highest Return	2024-09-30	2024-10-31	2024-10-31	2021-03-31	2024-10-31	-
Lowest 1 Year Return (%)	8.3	0.3	-5.7	-3.1	-5.3	-
Date of Lowest Return	2025-03-31	2023-12-29	2025-03-31	2025-03-31	2025-03-31	-
Maximum Drawdown over a 1 Rolling Year (%)	-0.5	-2.4	-2.8	-3.2	-4.1	-
Maximum Drawdown Date	2024-12-12	2025-01-13	2024-04-16	2025-03-13	2025-03-11	-
Negative Nominal Returns (%)*	0	1.9	0	0	0	-
Negative Real Returns (%)**	22.8	59.2	54.4	0	49.4	-
Return Period (Years)**	1	3	5	5	5	5

\* Proportion of time a capital loss was recorded over return period (%)

\*\*Proportion of time a inflation-adjusted capital loss was recorded over return period (%)

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