

## **Monthly Performance Survey**

South African Exchange Traded Product (ETP) &  
Index Tracking Unit Trust

**July 2024**

**Mike Brown | Managing Director**

The Performance Survey for the index tracking listed and unlisted products in South Africa highlights the following:

- The **high-tech** index trackers, such as the 1invest S&P Information Technology ETF and unit trusts are dominant performers over 1 to 5 years. The recent pull-back in the prices of some of the more prominent companies, specialising in this area, particularly Artificial Intelligence, do not offset the very strong long-term returns that have been generated by innovative companies, that are covered in the S&P 500, Nasdaq and other IT-rich indices.
- **Gold** ETFs that track the gold bullion price, are amongst the top performers over 10 years, 5 years and 3 years. As a hedge investment that often delivers counter-cyclical price movements to other asset classes, gold still appears to be worthy of consideration.
- **Actively Managed** ETFs and certificates are continuing to show up amongst the top investment performers. Notable has been the Blue Horseshoe portfolio, issued by Standard Bank (AMC004), managed by asset managers BP Bernstein, which tops the performance charts for 1 year and comes second over the 6 months period.

However, most actively managed portfolio fail to outperform their representative benchmarks, so the actively managed part of the industry has yet to earn a strong following. Nonetheless, having the performance of various asset managers regularly measured on a monthly basis, in a fully transparent manner, will help to improve the breed over time.

**Mike Brown**  
*Managing Director*

## SUMMARY

The Survey measures total investment returns for all 225 JSE listed ETFs/ETNs/AMCs, and 31 index tracking unit trusts for periods of three month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 2; Foreign Exchange Traded Funds on pages 3-8; Commodity ETFs & ETNs on page 9; Actively Managed ETFs on page 10; Index Tracking ETNs on pages 11-12; Actively Managed Certificates (AMCs) on pages 13-15; and Index Tracking Unit Trusts on pages 16-17. Single Stock and Index Tracking ETNs in the Annexure on pages 18-19.

## Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds for period ended 31 July 2024 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
Sygnia Itrix MSCI USA	ETF	18,04%	1invest S&P 500 Info Tech Index Feeder	ETF	30,73%
Sygnia/Itrix MSCI World	ETF	15,18%	1invest S&P 500 Info Tech Feeder Fund	Unit T	30,24%
Satrix MSCI World Equity Index	Unit T	14,22%	Satrix Nasdaq 100	ETF	25,91%
1invest Gold	ETF	12,00%	Sygnia Itrix S&P 500	ETF	20,33%
Absa NewGold	ETF	11,91%	Satrix S&P 500 Feeder	ETF	2,13%
Old Mutual RAFI World	Unit T	11,45%	10 S&P 500	ETF	19,75%
	**	<b>3 Years (p.a.)</b>		**	<b>1 Year</b>
Standard Bank Oil	ETF	29,40%	Standard Bank Blue Horseshoe Portfolio (AMC004)	AMC	42,29%
1invest S&P 500 Info Tech Index Feeder	ETF	26,09%	1invest S&P Info Tech Index Feeder	ETF	37,75%
1invest S&P 500 Info Tech Feeder Fund	Unit T	25,93%	1invest S&P 500 Info Tech Feeder Fund	Unit T	37,27%
Satrix FINI 15	ETF	20,83%	Satrix India	ETF	36,40%
FNB Krugerrand Custodial	ETF	18,91%	UBS Metaverse (METVRS)	ETN	33,76%
1invest Gold	ETF	17,95%	Satrix Property Index Fund	Unit T	28,20%
	**	<b>6 Months</b>		**	<b>3 Months</b>
Absa NewWave Silver	ETN	21,07%	Satrix FINI 15	ETF	19,47%
Standard Bank Blue Horseshoe Portfolio (AMC004)	AMC	18,81%	FNB Local Select Portfolio (FNBLSP)	AMC	18,64%
1invest S&P Info Tech Index Feeder	ETF	17,87%	1invest S&P 500 Info Tech Index Feeder	ETF	14,37%
Sygnia Itrix Emerging Markets 50	ETF	17,70%	1invest S&P 500 Info Tech Feeder Fund	Unit T	14,09%
Sygnia Itrix FANG.AI Actively Managed	AMETF	17,31%	FNB MidCap	ETF	13,16%
Satrix FINI 15	ETF	17,19%	10X Yield Selected Bond	ETF	12,41%
Source: etfSA.co.za / Profile Media Funds Data (31/7/2024)			* Includes reinvestment of dividends.		
**	Shows index tracking and actively managed ETFs/ETNs and Unit Trusts only, and excludes Single Stock Tracking ETNs. Investment performance details of Single Stock ETNs are on pages 17 and 18.				

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS**  
For Period Ended 31 July 2024 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Broad Equity Market Access: Top 40</b>									
<b>FTSE/JSE Top 40 Index</b>	<b>3,70%</b>	<b>8,49%</b>	<b>13,33%</b>	<b>6,67%</b>	<b>14,27%</b>	<b>10,78%</b>	<b>12,29%</b>	<b>10,18%</b>	<b>8,56%</b>
1Invest Top 40	3,66%	8,30%	13,02%	6,35%	13,87%	10,35%	11,66%	9,68%	8,07%
1Invest Swix 40	4,01%	8,96%	13,17%	7,35%	11,87%	8,71%	8,64%	6,60%	6,26%
10X Wealth Next 40 Equal Weighted	5,62%	12,73%	13,80%	19,46%	-	-	-	-	-
10X Wealth Top 20 Capped	3,34%	6,00%	13,19%	5,53%	-	-	-	-	-
FNB Top 40 Portfolio	3,70%	8,42%	13,13%	6,52%	14,06%	10,56%	12,11%	10,02%	8,37%
Satrix 40 Portfolio	3,69%	8,41%	13,13%	6,49%	14,04%	10,57%	12,06%	9,99%	8,29%
Satrix SWIX Top 40 Portfolio	3,66%	8,33%	12,88%	6,60%	11,91%	8,67%	8,73%	6,59%	6,23%
Sygnia Itrix Top 40	3,67%	8,36%	13,10%	6,50%	13,82%	10,33%	11,85%	-	-
<b>Broad Equity Market Access: Other</b>									
<b>FTSE/JSE All Share Index</b>	<b>3,92%</b>	<b>9,20%</b>	<b>13,22%</b>	<b>9,04%</b>	<b>14,07%</b>	<b>10,87%</b>	<b>11,96%</b>	<b>9,82%</b>	<b>8,50%</b>
10X S&P SA Top 50	3,68%	7,84%	14,03%	8,63%	13,28%	10,86%	12,30%	10,36%	-
Satrix Capped All Share	4,06%	9,29%	13,05%	8,94%	13,23%	-	-	-	-
Satrix JSE Global Investor ETF	1,96%	2,32%	-	-	-	-	-	-	-
<b>JSE Equity Sector Exposure</b>									
FNB MidCap	5,02%	13,16%	13,80%	15,79%	11,90%	9,51%	8,33%	6,00%	6,07%
Satrix FINI 15	5,11%	19,47%	17,19%	20,46%	19,76%	20,83%	9,23%	8,38%	7,50%
Satrix Capped INDI	1,96%	5,35%	8,89%	3,46%	16,37%	9,78%	10,54%	7,16%	8,09%
Satrix RESI	5,57%	1,94%	16,57%	0,40%	3,61%	1,55%	12,24%	13,63%	4,47%
<b>Floating Interest Rates</b>									
Satrix TRACI 3 Month	0,75%	2,05%	3,71%	9,11%	7,79%	6,53%	5,92%	6,23%	6,34%
<b>Bond (fixed interest)</b>									

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

<b>Domestic (SA) ETFs</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
1Invest SA Bond	3,94%	10,01%	8,76%	15,16%	11,82%	6,86%	9,26%	-	-
10X Wealth GOVI	3,67%	10,03%	8,74%	15,02%	-	-	-	-	-
10X Yield Selected Bond	4,89	12,41%	7,83%	7,48%	-	-	-	-	-
FNB Government Inflation Linked Bond	1,79%	3,81%	3,60%	8,96%	6,23%	6,98%	6,23%	5,09%	4,77%
Satrix GOVI	3,94%	10,10%	8,77%	15,38%	11,47%	8,33%	8,37%	8,48%	8,02%
Satrix ILBI	1,86%	3,96%	3,58%	9,30%	6,62%	7,23%	6,41%	5,32%	-
Satrix SA Bond	4,01%	10,25%	9,00%	15,66%	11,69%	10,54%	-	-	-
<b>Listed Property</b>									
<b>SA Listed Property Index (SAPY)</b>	4,39%	10,78%	9,90%	28,84%	15,43%	13,50%	2,01%	(0,65%)	3,49%
1Invest SA Property	4,43%	10,81%	8,55%	27,58%	12,75%	12,04%	(3,53%)	-	-
10X SA Property Income	4,61%	9,81%	7,02%	26,36%	14,13%	13,78%	-	-	-
Satrix Property	4,43%	10,81%	8,55%	27,58%	12,75%	12,04%	(3,53%)	-	-

**Style / Smart Beta**

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>FTSE/JSE All Share Index</b>	<b>3,92%</b>	<b>9,20%</b>	<b>13,22%</b>	<b>9,04%</b>	<b>14,07%</b>	<b>10,87%</b>	<b>11,96%</b>	<b>9,82%</b>	<b>8,50%</b>
Satrix DIVI Plus	4,74%	11,64%	8,65%	9,73%	2,04%	6,87%	8,79%	9,87%	7,39%
Satrix Inclusion & Diversity	3,27%	11,00%	11,77%	6,95%	7,03%	-	-	-	-
Satrix Low Volatility	4,57%	10,90%	12,28%	17,17%	11,98%	8,78%	3,36%	-	-
Satrix Momentum	5,28%	11,20%	13,92%	11,23%	10,11%	8,83%	-	-	-
Satrix Quality South Africa	3,64%	10,25%	11,92%	20,28%	14,69%	6,97%	6,36%	-	-
Satrix Shari'ah Top 40	4,22%	3,99%	13,32%	0,47%	3,57%	2,24%	8,36%	7,31%	2,60%
Satrix Value Equity	4,00%	5,42%	10,98%	14,61%	11,67%	13,81%	9,95%	-	-
<b>"Balanced" Portfolios</b>									
Satrix MAPPS Growth	3,24%	7,78%	10,75%	8,16%	10,61%	7,90%	8,04%	6,34%	6,00%
Satrix MAPPS Protect	2,72%	6,44%	8,01%	9,98%	9,23%	7,60%	7,47%	6,19%	5,87%
<b>"Fundamental" Value</b>									
Satrix RAFI 40 Total Return	3,41%	6,47%	12,16%	5,71%	11,07%	12,21%	11,13%	9,58%	7,43%

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Broad Equity Market Access</b>									
<b>MSCI World Index (Rands)</b>	<b>1,88%</b>	<b>4,68%</b>	<b>8,59%</b>	<b>18,87%</b>	<b>19,39%</b>	<b>13,24%</b>	<b>15,66%</b>	<b>14,10%</b>	<b>13,37%</b>
1Invest MSCI EM Asia Index Feeder	(0,18%)	3,05%	13,50%	10,01%	-	-	-	-	-
1Invest MSCI World Index Feeder	1,85%	5,29%	9,24%	20,78%	21,49%	14,86%	17,22%	-	-
1Invest S&P 500 Index Feeder	1,29%	6,72%	11,34%	24,12%	22,85%	17,40%	19,71%	-	-
10X Total World Feeder	1,70%	4,73%	9,85%	18,46%	18,94%	12,68%	-	-	-
10X S&P 500	0,15%	5,48%	11,19%	24,61%	22,57%	17,19%	19,75%	18,66%	-
Easy ETF AMI Big50 ex-SA	Suspended	-	-	-	-	-	-	-	-
FNB Global 1200 Equity Fund of Funds	1,20%	4,66%	10,11%	20,28%	20,46%	14,63%	17,16%	-	-
FNB MSCI Emerging Markets Feeder	(0,36%)	-	-	-	-	-	-	-	-
FNB MSCI World Feeder	1,13%	-	-	-	-	-	-	-	-
FNB S&P 500 Feeder	0,40%	-	-	-	-	-	-	-	-
Satrix MSCI ACWI Feeder (All Country World Index)	1,25%	7,48%	-	-	-	-	-	-	-
Satrix MSCI China	(1,72%)	(4,30%)	12,89%	(10,67%)	(1,70%)	(7,75%)	-	-	-
Satrix MSCI Emerging Markets Feeder	(0,14%)	1,09%	9,94%	9,28%	12,92%	5,21%	9,48%	7,95%	-
Satrix MSCI Emerging Markets ESG Enhanced	0,45%	2,18%	10,38%	6,47%	10,24%	2,83%	-	-	-
Satrix MSCI India Feeder	3,49%	7,82%	15,33%	36,40%	25,65%	-	-	-	-
Satrix MSCI World Equity Feeder	1,37%	4,74%	9,87%	20,96%	20,99%	14,85%	17,57%	15,95%	-
Satrix MSCI World ESG Enhanced	1,72%	5,43%	9,56%	20,00%	19,69%	13,40%	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
For Period Ended 31 July 2024 (Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Satrix Nasdaq 100	(2,01%)	7,29%	10,64%	26,02%	28,15%	17,52%	25,91%	-	-
Satrix S&P 500 Feeder	0,80%	6,16%	12,01%	24,40%	22,24%	17,40%	20,13%	19,01%	-
Sygnia Itrix Emerging Markets 50	(2,36%)	3,56%	17,70%	10,65%	12,30%	0,63%	-	-	-
Sygnia Itrix Eurostoxx 50	0,18%	(2,43%)	3,73%	11,16%	25,54%	12,61%	13,80%	10,85%	10,33%
Sygnia Itrix FTSE 100	3,67%	2,19%	9,76%	14,00%	17,23%	14,13%	11,23%	9,35%	7,98%
Sygnia Itrix MSCI Japan	5,31%	2,59%	4,64%	17,79%	19,67%	11,51%	12,43%	10,45%	11,09%
Sygnia Itrix MSCI USA	0,79%	5,83%	11,40%	23,37%	21,39%	15,67%	19,53%	18,26%	18,04%
Sygnia Itrix MSCI World	1,32%	4,58%	9,60%	20,37%	20,43%	14,29%	17,28%	15,63%	15,18%
Sygnia Itrix S&P Global 1200 ESG	1,15%	4,74%	10,26%	19,53%	20,25%	15,06%	-	-	-
Sygnia Itrix S&P 500	0,79%	6,13%	11,97%	24,31%	22,17%	17,32%	20,33%	-	-
Sygnia Itrix S&P New China Sectors	(1,22%)	(8,18%)	5,12%	(17,21%)	(7,01%)	-	-	-	-
<b>Foreign Bonds</b>									
Invest Global Government Bond Index Feeder	3,17%	1,05%	(2,77%)	3,30%	2,38%	0,01%	1,63%	-	-
Invest ICE US Treasury Short Bond Index Feeder	0,59%	(1,62%)	(0,34%)	7,41%	-	-	-	-	-
FNB US Dollar Custodian Certificate (10 Year)	1,07%	(0,83%)	(1,15%)	6,33%	5,63%	5,34%	5,68%	6,08%	-
FNB US Dollar Custodian Certificate (2 Year)	0,58%	(1,26%)	(0,74%)	7,02%	8,23%	8,55%	6,29%	-	-
FNB World Government Bond	2,61%	0,45%	(2,22%)	3,41%	2,54%	(0,32%)	1,63%	-	-
Satrix Global Aggregate Bond	2,32%	0,58%	(1,46%)	4,94%	4,28%	1,83%	-	-	-
Satrix S&P Namibia Bond	3,35%	9,05%	8,81%	14,72%	14,71%	10,99%	-	-	-



**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Foreign Listed Property</b>									
1Invest Global REIT Index Feeder	5,82%	7,98%	4,71%	9,52%	4,12%	4,66%	5,92%	-	-
10X S&P Global Property	4,82%	6,45%	6,11%	12,47%	5,19%	5,26%	6,35%	6,97%	-
Prescient Reitway Global Property Diversified	6,11%	9,07%	6,00%	14,13%	-	-	-	-	-
Prescient Reitway Global Property ESG	5,35%	7,28%	6,61%	13,90%	-	-	-	-	-
Prescient Reitway Global Property	5,46%	6,13%	6,61%	-	-	-	-	-	-
Sygnia Itrix Global Property	4,89%	6,32%	6,25%	12,61%	5,44%	5,49%	7,00%	-	-
<b>Foreign Thematic</b>									
1Invest MSCI World SRI Feeder	2,45%	4,19%	4,97%	14,31%	18,33%	-	-	-	-
1Invest S&P 500 Info Tech Index Feeder	(2,04%)	14,37%	17,87%	37,75%	37,79%	26,09%	30,73%	-	-
10X S&P Global Dividend Aristocrat	3,81%	1,53%	4,27%	8,15%	12,29%	10,29%	11,84%	-	-
Satrix Global Infrastructure	6,72%	5,27%	8,45%	10,73%	5,71%	-	-	-	-
Satrix Healthcare Innovation Feeder	6,23%	5,00%	5,23%	4,51%	6,67%	-	-	-	-
Satrix Smart City Infrastructure Feeder	3,76%	4,79%	9,16%	14,01%	16,90%	-	-	-	-
Sygnia Itrix Solactive Healthcare 150	2,76%	4,17%	6,02%	15,29%	13,40%	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

ACTIVELY MANAGED ETFs (AMETFs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>COMMODITIES – ETFs</b>									
1Invest Gold	4,01%	1,89%	15,15%	25,21%	22,50%	17,95%	16,46%	14,51%	12,00%
1Invest Palladium	(4,67%)	(5,70%)	(8,81%)	(26,38%)	(31,23%)	(24,50%)	(5,42%)	4,78%	5,52%
1Invest Platinum	(2,72%)	0,91%	2,24%	4,21%	8,86%	4,75%	7,01%	4,95%	0,89%
1Invest Rhodium	(0,80%)	(5,96%)	(1,15%)	12,26%	(42,01%)	(34,86%)	8,54%	28,95%	-
Absa NewGold	4,03%	1,97%	15,12%	25,90%	22,44%	17,86%	16,43%	14,45%	11,91%
Absa NewGold Palladium	(5,34%)	(4,96%)	(7,38%)	(26,04%)	(30,73%)	(24,60%)	(5,41%)	4,80%	5,54%
Absa NewPlatinum	(4,25%)	0,41%	2,60%	4,56%	9,08%	4,75%	6,97%	4,85%	0,77%
FNB Krugerrand Custodian Certificate	3,99%	3,48%	16,76%	27,41%	24,07%	18,91%	17,05%	14,69%	-
<b>COMMODITIES – ETNS</b>									
Absa NewWave Platinum	(3,11%)	(0,20%)	1,36%	3,83%	8,33%	4,22%	7,09%	4,89%	0,85%
Absa NewWave Silver	(0,99%)	5,71%	21,07%	19,05%	25,39%	11,57%	17,42%	12,59%	8,71%
Standard Bank Copper	(6,06%)	(9,23%)	6,47%	12,73%	16,98%	7,11%	-	-	-
Standard Bank Oil	(4,16%)	(6,50%)	2,26%	11,49%	4,77%	29,40%	-	-	-
<b>CURRENCIES – ETNS</b>									
Absa NewWave EURO	1,26%	(1,04%)	(0,90%)	4,43%	11,02%	6,24%	5,68%	4,28%	3,80%
Absa NewWave Pound	1,88%	0,63%	0,96%	7,73%	12,22%	7,63%	8,00%	5,73%	3,60%
Absa NewWave US Dollar	0,38%	(1,84%)	0,85%	8,20%	9,52%	10,82%	6,64%	6,75%	6,93%

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS For Period Ended 31 July 2024 (Total Returns – dividends reinvested)									
	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>ACTIVELY MANAGED ETFs (AMETFs)</b>									
10X All Asia AMETF	(0,10%)	3,92%	11,93%	-	-	-	-	-	-
10X Income AMETF	1,62%	4,71%	5,62%	11,65%	-	-	-	-	-
Prescient Income Provider (PIP) Feeder AMETF	1,52%	4,15%	5,36%	-	-	-	-	-	-
Prescient Numoro AQU Actively Managed AMETF	1,73%	2,01%	4,93%	-	-	-	-	-	-
Prescient PortfolioMetrix Active Income Prescient AMETF	3,49%	8,62%	9,17%	-	-	-	-	-	-
Prescient Reitway Global Property Actively Managed AMETF	5,91%	7,67%	3,09%	-	-	-	-	-	-
Sygnia Itrix 4 <sup>th</sup> Industrial Revolution AMETF	5,29%	5,44%	9,03%	5,06%	9,16%	(1,47%)	13,22%	-	-
Sygnia Itrix FANG.AI Actively Managed AMETF	(2,68%)	9,58%	17,31%	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>FNB – Index Tracking ETNs</b>									
iShares Global Clean Energy Index (Compo)	4,11%	3,12%	(1,81%)	(22,92%)	(16,73%)	-	-	-	-
iShares Global Clean Energy Index (Quanto)	4,47%	7,50%	0,80%	(24,16%)	(19,76%)	-	-	-	-
iShares Global Water Index (Compo)	6,04%	3,57%	12,28%	14,49%	15,37%	-	-	-	-
iShares Global Water Index (Quanto)	6,33%	7,16%	15,30%	12,60%	11,26%	-	-	-	-
iShares Core MSCI World Index ETF (Compo)	0,85%	3,89%	8,67%	20,29%	20,40%	13,78%	-	-	-
iShares Core MSCI World Index ETF (Quanto)	0,89%	7,56%	11,59%	18,54%	16,12%	6,81%	-	-	-
UBS MSCI World Socially Responsible Index (Compo)	1,26%	4,19%	9,33%	21,28%	20,93%	-	-	-	-
UBS MSCI World Socially Responsible Index (Quanto)	1,44%	7,75%	12,20%	19,24%	16,51%	-	-	-	-
<b>Union Bank of Switzerland (UBS AG)</b>									
<b>Themed Index Tracking ETNs</b>									
ULUXSE - Bloomberg Luxury Series Luxury	(2,22%)	(9,67%)	(8,73%)	(7,97%)	-	-	-	-	-
OILGAS - Bloomberg Eurozone DM Top 10 Oil & Gas	2,08%	(8,42%)	(0,76%)	11,57%	-	-	-	-	-
USPACE - Bloomberg Euronext Helios Space	0,30%	(1,06%)	5,26%	19,68%	-	-	-	-	-
UBSSXF EURO STOXX 50 Net Total Return Index	0,49%	(2,36%)	3,77%	12,26%	26,82%	-	-	-	-
UBSUKX FTSE 100 Index	3,66%	2,31%	9,42%	15,05%	18,41%	-	-	-	-
UEMERG MSCI Emerging Market Net Total Return Index	0,22%	1,48%	10,01%	8,46%	11,90%	-	-	-	-
UJAPAN MSCI Japan Net Total Return Index	5,38%	(2,01%)	5,14%	19,35%	-	-	-	-	-
UBNDDU MSCI USA Net Total Return Index	(0,91%)	2,96%	7,94%	22,34%	21,44%	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
For Period Ended 31 July 2024 (Total Returns – dividends reinvested)

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UESGWL MSCI World ESG Leaders Net Total Return Index	(0,14%)	3,52%	8,18%	22,17%	21,80%	-	-	-	-
UWORLD MSCI World Net Total Return Index	0,85%	3,95%	8,84%	21,28%	21,30%	-	-	-	-
UBSNDX Nasdaq-100 Net Total Return Index	(3,34%)	5,58%	7,28%	26,02%	28,63%	-	-	-	-
UBDAUD S&P 500 Dividend Aristocrats Net Total Return Index	4,83%	1,02%	3,98%	9,29%	13,06%	-	-	-	-
UBLVHD S&P 500 Low Volatility High Dividend Net Total Return Index	7,15%	5,79%	10,87%	17,62%	10,58%	-	-	-	-
UBSSNP S&P 500 Net Total Return Index	0,03%	5,07%	10,76%	24,76%	22,72%	-	-	-	-
UBRAIC S&P Kensho New Economy RAIC Net Total Return Index	6,03%	5,54%	6,17%	(0,78%)	3,96%	-	-	-	-
UBDATA Solactive Big Data Net Total Return Index	2,64%	1,32%	6,60%	7,67%	12,91%	-	-	-	-
UBTECU Solactive Fintech 20 Net Total Return Index	3,83%	5,10%	12,91%	25,18%	19,13%	-	-	-	-
UBFAMU Solactive Global Family-Owned Companies Total Return Index	3,29%	1,65%	2,21%	8,75%	13,16%	-	-	-	-
UBGURU Solactive Guru Net Total Return Index	2,25%	3,58%	6,86%	17,59%	16,59%	-	-	-	-
UBROBO Solactive Robotics and Drones Net Total Return Index	(0,86%)	(13,21%)	(14,89%)	(18,43%)	9,66%	-	-	-	-
METVRS - UBS MSCI USA IMI Metaverse	(2,37%)	4,90%	8,95%	33,76%	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
For Period Ended 31 July 2024 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>Standard Bank Actively Managed Certificates (AMCs)</b>									
AMC001 – AAM Multi Strategy Equity Portfolio	2,88%	7,33%	10,25%	13,44%	-	-	-	-	-
AMC002 – High Street Offshore Yielding Portfolio	1,84%	1,97%	2,33%	10,97%	-	-	-	-	-
AMC003 – ClucasGray AM Focussed Equity Portfolio	2,24%	12,01%	8,44%	6,37%	-	-	-	-	-
AMC004 – Blue Horseshoe Equity Portfolio	5,00%	5,20%	18,81%	42,29%	-	-	-	-	-
AMC005 – NVest Stable Portfolio	2,24%	7,11%	9,74%	17,76%	-	-	-	-	-
AMC006 - NVest Balanced Portfolio	2,11%	6,51%	10,25%	10,90%	-	-	-	-	-
AMC007 – High Street Wealth Warriors High Equity Portfolio	(7,22%)	(0,84%)	0,22%	-	-	-	-	-	-
AMC008 – Anchor Equity Opportunity Reference Portfolio	6,52%	8,84%	7,68%	-	-	-	-	-	-
AMC009 – Baobab Equity Portfolio	2,83%	7,74%	3,40%	-	-	-	-	-	-
AMC010 – Standard Stockbroking Global Equity AMC Reference Portfolio	0,58%	0,73%	5,71%	-	-	-	-	-	-
AMC011 – Standard Stockbroking Global Equity ETF AMC Reference Portfolio	0,36%	(1,45%)	2,98%	-	-	-	-	-	-
AMC012 – NVest Global Referenced Portfolio	0,71%	2,09%	7,36%	-	-	-	-	-	-
AMC013 – Kudala Wealth Honey Badger AMC Reference Portfolio	(0,20%)	1,15%	-	-	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>UBS Actively Managed Certificates (AMCs)</b>									
UABSPA – Absa (Global Equity)	(0,01%)	1,71%	5,45%	14,66%	15,15%	9,62%	12,98%	-	-
UPCHPA – Absa (Global Equity)	0,17%	0,46%	2,77%	10,20%	11,87%	7,63%	908%	-	-
UA8GRO – Activ8 Growth Portfolio	(0,30%)	0,85%	-	-	-	-	-	-	-
UABCPA – AnBro Capital (Global Unicorn Equity)	(2,54%)	0,65%	1,48%	11,15%	10,18%	(7,72%)	7,79%	-	-
ANCOMP – AnBro Dynamic Compound Portfolio	4,29%	4,04%	2,80%	7,25%	-	-	-	-	-
BRNDZ – AnBro World’s Biggest Brands Portfolio	(1,23%)	3,31%	7,59%	-	-	-	-	-	-
CLPASI – Capital Link Partners Asia Portfolio	(0,39%)	(0,41%)	6,65%	3,22%	-	-	-	-	-
ASIAGR – Capital Link Partners Asia Growth Portfolio	0,63%	1,77%	3,54%	-	-	-	-	-	-
UCIGEP – Cast Iron Global Special Situation Equity	1,34%	8,49%	6,05%	-	-	-	-	-	-
CCMGCZ – Coherent Capital (Global Commodity Investment Portfolio)	(4,22%)	(5,05%)	3,38%	8,43%	-	-	-	-	-
FUELZA – Coherent Fuel Hedge Portfolio	0,67%	-	-	-	-	-	-	-	-
DNKOPP – Denker Capital (Small Cap Opportunities Portfolio)	3,50%	10,80%	9,34%	14,68%	-	-	-	-	-
UEFPCA – Efficient Group SA	0,37%	(0,43%)	0,06%	4,83%	12,77%	4,03%	9,08%	-	-
UEFPCB - Efficient Group (SA Equity)	2,52%	8,45%	12,78%	0,05%	2,63%	(2,31%)	-	-	-
UEFPCL – Efficient Clients Local Model Portfolio	3,10%	8,54%	14,95%	-	-	-	-	-	-
UEXGEP – Excelsia (Global Equity)	2,00%	1,74%	9,81%	16,37%	25,09%	12,41%	-	-	-
FNBGEG – FNB Equity Growth (Global Equity)	(4,14%)	(1,07%)	6,87%	13,61%	19,53%	11,19%	-	-	-
FNBGSE – FNB (Global Equity)	0,16%	1,21%	3,47%	6,60%	19,78%	14,97%	-	-	-
FNBLSP – FNB Local Select Portfolio	7,55%	18,64%	10,52%	(2,14%)	-	-	-	-	-
GIMLPC – Grovepoint Investment Management	2,66%	1,61%	4,74%	16,09%	-	-	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

<b>ACTIVELY MANAGED CERTIFICATES (AMCs)</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
ISGLOB – Independent Investment Solutions	0,94%	1,43%	6,68%	10,26%	-	-	-	-	-
MERGE – Mergence Global Quant Equity Portfolio	(0,17%)	3,21%	9,03%	18,30%	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	4,55%	3,19%	4,52%	2,21%	7,41%	2,55%	4,86%	-	-
UMMIEB – Momentum (Global Equity)	4,58%	3,32%	4,77%	2,59%	7,85%	2,99%	5,27%	-	-
UMMIES – Momentum Securities Global Select Portfolio (Islamic)	3,50%	(0,19%)	(0,73%)	2,15%	0,22%	3,50%	-	-	-
UOMWPA – Old Mutual Wealth	(0,60%)	0,05%	0,37%	12,17%	12,41%	7,49%	14,31%	-	-
UBRAND – Private Client Global Brands Portfolio	0,64%	1,79%	3,56%	7,08%	-	-	-	-	-
SAAGG – SAAM Global Growth Portfolio	(0,585)	0,46%	3,55%	13,39%	-	-	-	-	-
SAALG – SAAM Local Growth Portfolio	2,45%	7,49%	9,33%	11,50%	-	-	-	-	-
SBTGFP – SBT Global Flexible Portfolio	(0,23%)	(0,55%)	7,11%	17,48%	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	(9,41%)	(2,32%)	(0,48%)	2,86%	7,99%	1,43%	10,71%	-	-
UUQUAD – Unum Quadmatic SA Equity Portfolio	3,49%	7,96%	11,49%	5,72%	-	-	-	-	-
UUSMC – Unum Small/MidCap SA Equity Portfolio	6,22%	11,71%	9,77%	-	-	-	-	-	-
UUGSMC Unum Global Small/Mid Cap Equity Portfolio	3,99%	4,30%	10,35%	-	-	-	-	-	-



**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>FTSE/JSE TOP 40 INDEX (Total Return)</b>	<b>3,70%</b>	<b>8,49%</b>	<b>6,67%</b>	<b>10,78%</b>	<b>12,29%</b>	<b>8,56%</b>
1invest ALSI 40 Fund	3,64%	8,31%	5,95%	10,03%	11,66%	7,94%
Camissa Top 40 Tracker Fund	3,59%	8,20%	5,95%	10,05%	12,08%	7,95%
Satrix Equally Weighted Top 40 Index Fund	4,36%	9,50%	8,80%	11,98%	12,79%	6,02%
Satrix Top 40 Index Fund	3,64%	8,28%	5,90%	9,99%	11,44%	7,72%
Sygnia Top 40 Index Fund	3,52%	7,76%	6,34%	10,21%	11,39%	7,77%
<b>BOND INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
1invest ALBI Tracker Fund	3,96%	10,08%	15,07%	8,20%	8,26%	-
1invest Inflation-Linked Bond Tracker Fund	1,82%	3,86	8,72%	6,62%	5,92%	-
Satrix Bond Index Fund	3,96%	10,05%	14,98%	8,16%	8,19%	7,89%
Sygnia All Bond Index Fund	3,46%	9,69%	14,53%	8,29%	8,32	-
<b>PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)</b>						
<b>FTSE/JSE SA Listed Property Index (SAPY)</b>	<b>4,39%</b>	<b>10,78%</b>	<b>28,84%</b>	<b>13,50%</b>	<b>2,01%</b>	<b>3,49%</b>
Satrix Property Index Fund	4,33%	10,60%	28,20%	12,85%	1,55%	3,03%
Sygnia Listed Property Index Fund	3,55%	10,25%	27,51%	12,71%	1,29%	2,97%

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.
<b>FTSE/JSE ALL SHARE INDEX (Total Return)</b>	<b>3,92%</b>	<b>13,22%</b>	<b>9,04%</b>	<b>10,87%</b>	<b>11,96%</b>	<b>8,50%</b>
1invest Index Fund	3,93%	8,90%	8,94%	9,90%	9,88%	6,31%
Gryphon All Share Tracker Fund	3,76%	8,80%	8,84%	10,85%	11,42%	8,09%
Satrix ALSI Index Fund	3,87%	9,07%	8,64%	10,42%	11,44%	7,84%
Satrix RAFI 40 Index Fund	3,37%	6,37%	5,71%	12,58%	11,39%	7,46%
Satrix Momentum Index Fund	5,28%	11,18%	10,95%	9,95%	8,61%	7,66%
Old Mutual RAFI 40 Index Fund	3,24%	5,71%	5,55%	12,40%	11,32%	7,58%
Satrix Balanced Index Fund	3,05%	7,05%	13,57%	10,39%	10,74%	8,41%
Satrix Low Equity Balanced Index Fund	2,81%	6,45%	12,38%	8,57%	8,86%	7,43%
Satrix Dividend Plus Index Fund	4,74%	11,68%	9,55%	6,48%	8,46%	6,98%
Sygnia Dividend Index Fund	4,43%	11,21%	8,55%	7,35%	8,87%	7,30%
<b>MSCI World Index (Rands)</b>	<b>1,88%</b>	<b>4,68%</b>	<b>18,87%</b>	<b>13,24%</b>	<b>15,66%</b>	<b>13,37%</b>
1invest S&P 500 Index Feeder Fund	1,24%	6,62%	23,92%	17,16%	19,38%	-
1invest S&P 500 Info Tech Feeder Fund	(2,03%)	14,09%	37,27%	25,93%	30,24%	-
1invest MSCI World Index Feeder Fund	1,85%	5,29%	20,78%	14,86%	17,22%	-
1invest Global Govt. Bond Index Feeder	3,17%	1,05%	3,30%	0,01%	1,63%	-
1invest Global REIT Index Feeder	5,82%	7,98%	9,52%	4,66%	5,92%	-
Old Mutual FTSE RAFI All World Index Fund	2,94%	1,07%	15,75%	13,75%	14,10%	11,45%
Satrix MSCI World Equity Index Feeder Fund	1,33%	4,60%	20,05%	13,79%	16,49%	14,22%
Sygnia Transnational Equities Fund	2,05%	2,07%	3,59%	7,21%	7,58%	5,71%

Source: [etfSA.co.za / Profile Media](https://www.etfSA.co.za/ProfileMedia) – Funds Data (31/7/2024)

## Annexure

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS For Period Ended 31 July 2024 (Total Returns – dividends reinvested)									
SINGLE STOCK PASSIVE ETNs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
<b>FNB – Single Stock Passive ETNs</b>									
Adobe Inc (Compo)	(0,55%)	12,63%	(13,73%)	2,11%	20,48%	2,22%	-	-	-
Adobe Inc (Quanto)	(0,36%)	16,77%	(11,16%)	0,18%	16,27%	(3,95%)	-	-	-
Alphabet Inc (Compo)	(6,65%)	0,40%	18,62%	32,27%	27,18%	15,46%	-	-	-
Alphabet Inc (Quanto)	(6,73%)	3,37%	21,63%	29,91%	22,29%	8,34%	-	-	-
Amazon.com Inc (Compo)	(5,26%)	(0,67%)	15,55%	41,89%	21,08%	10,34%	-	-	-
Amazon.com Inc (Quanto)	(5,02%)	3,09%	18,72%	39,78%	16,66%	3,69%	-	-	-
Apple Inc (Compo)	3,69%	23,70%	17,49%	16,24%	21,87%	23,45%	-	-	-
Apple Inc (Quanto)	3,93%	28,10%	21,01%	14,44%	17,55%	15,97%	-	-	-
Berkshire Hathaway Inc (Compo)	7,07%	6,16%	10,50%	26,88%	25,73%	23,70%	-	-	-
Berkshire Hathaway Inc (Quanto)	7,85%	9,87%	14,01%	25,65%	21,39%	16,42%	-	-	-
Booking Holdings Inc (Compo)	(7,08%)	3,27%	-	-	-	-	-	-	-
Booking Holdings Inc (Quanto)	(6,89%)	6,67%	-	-	-	-	-	-	-
Coca Cola Company (Compo)	4,54%	4,62%	9,04%	12,06%	8,96%	14,83%	-	-	-
Coca Cola Company (Quanto)	5,36%	8,72%	12,65%	10,82%	5,35%	8,01%	-	-	-
Eli Lilly and Company (Compo)	(12,09%)	(0,10%)	-	-	-	-	-	-	-
Eli Lilly and Company (Quanto)	(11,82%)	3,42%	-	-	-	-	-	-	-
Facebook Inc (Compo)	(8,94%)	3,97%	17,18%	48,81%	79,68%	16,52%	-	-	-
Facebook Inc (Quanto)	(8,79%)	7,60%	20,30%	46,32%	73,52%	9,41%	-	-	-
Ford Motor Company (Compo)	(13,71%)	(14,24%)	(8,13%)	(5,86%)	(3,59%)	2,71%	-	-	-

**MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS**  
**For Period Ended 31 July 2024 (Total Returns – dividends reinvested)**

<b>SINGLE STOCK PASSIVE ETNs</b>	<b>1 Month</b>	<b>3 Months</b>	<b>6 Months</b>	<b>1 Year</b>	<b>2 years p.a.</b>	<b>3 years p.a.</b>	<b>5 years p.a.</b>	<b>7 Years p.a.</b>	<b>10 Years p.a.</b>
Ford Motor Company (Quanto)	(13,51%)	(11,23%)	(5,48%)	(7,27%)	(7,02%)	3,54%	-	-	-
Goldman Sachs Group Inc (Compo)	11,96%	15,22%	28,44%	48,65%	31,26%	20,42%	-	-	-
Goldman Sachs Group Inc (Quanto)	12,23%	19,23%	32,14%	46,52%	26,59%	13,12%	-	-	-
JP Morgan Chase and Co (Compo)	6,64%	7,58%	19,68%	43,08%	44,69%	22,04%	-	-	-
JP Morgan Chase and Co (Quanto)	6,91%	11,28%	23,09%	40,90%	39,58%	14,64%	-	-	-
McDonalds Corporation (Compo)	2,48%	(6,59%)	(11,86%)	(5,71%)	6,15%	11,53%	-	-	-
McDonalds Corporation (Quanto)	2,76%	(2,83%)	(9,53%)	(7,21%)	2,36%	4,75%	-	-	-
Microsoft Corporation (Compo)	(8,65%)	0,67%	(0,29%)	26,82%	27,43%	21,61%	-	-	-
Microsoft Corporation (Quanto)	(8,45%)	3,91%	2,62%	24,94%	22,77%	14,14%	-	-	-
Netflix Inc (Compo)	(7,93%)	9,51%	7,94%	46,39%	72,80%	13,37%	-	-	-
Netflix Inc (Quanto)	7,73%	13,20%	10,73%	43,97%	65,63%	6,48%	-	-	-
Nvidia Corporation (Compo)	(9,80%)	26,38%	-	-	-	-	-	-	-
Nvidia Corporation (Quanto)	(9,46%)	30,79%	-	-	-	-	-	-	-
Palo Alto Networks Inc (Compo)	(5,25%)	6,76%	-	-	-	-	-	-	-
Palo Alto Networks Inc (Quanto)	(5,02%)	10,36%	-	-	-	-	-	-	-
PayPal Holdings Inc (Compo)	13,15%	(7,96%)	2,49%	(11,48%)	(9,02%)	(33,88%)	-	-	-
PayPal Holdings Inc (Quanto)	13,54%	(4,66%)	4,47%	(13,03%)	(12,59%)	(37,92%)	-	-	-
Tesla Inc (Compo)	13,74%	19,04%	18,72%	(11,78%)	(7,06%)	6,64%	-	-	-
Tesla Inc (Quanto)	14,03%	23,09%	22,18%	(13,10%)	(10,48%)	0,14%	-	-	-
Visa Inc, Class A (Compo)	(1,09%)	(4,98%)	(7,04%)	14,03%	16,89%	9,66%	-	-	-
Visa Inc, Class A (Quanto)	(0,73%)	(1,59%)	(4,34%)	12,34%	12,73%	3,00%	-	-	-

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