

Total Expense Ratios (TERs) - all ETPs

for period ended 31 December 2024

**ETF/AMETF/ETN/AMC – TOTAL EXPENSE RATIOS (TERs)
(as at December 2024)**

Product	Code	TER (%) (per annum)	
1invest ETFs			
1investGold	ETFGLD	0,25	excl VAT
1investPalladium	ETFPLD	0,35	
1investPlatinum	ETFPLT	0,30	
1investRhodium	ETFRHO	0,75	
1invest Top 40	ETFT40	0,30	incl VAT
1invest SA Bond	ETFBND	0,16	
1invest SA Property	ETFSAP	0,31	
1invest SWIX 40	ETFSWX	0,29	
1invest Global Government Bond	ETFGGB	0,38	
1invest Global REIT	ETFGRE	0,12	
1invest ICE US TSB Index Feeder	ETFUSD	0,26	
1invest MSCI EM Asia Index Feeder	ETFEMA	0,30	
1invest MSCI World	ETFWLD	0,33	
1invest MSCI World SRI	ETFSRI	0,36	
1invest S&P 500	ETF500	0,18	
1invest S&P Info Tech	ETF5IT	0,36	
10X ETFs			
10X Income AMETF	INCOME	0,49	incl VAT
10X SA Property Income	CSPROP	0,45	
10X S&P SA Top 50	CTOP50	0,25	
10X Wealth GOVI	CSGOVI	0,26	
10X Wealth Top 20 Capped	WTOP20	0,31	
10X Wealth Next 40 Equal Weighted	WNXT40	0,45	
10X Yield Selected Bond ETF	CSYSB	0,35	
10X All Asia AMETF	APACXJ	0,59	
10X S&P Global Dividend Aristocrat	GLODIV	0,56	
10X S&P 500	CSP500	0,38	
10X S&P Global Property	GLPROP	0,52	
10X Total World	GLOBAL	0,29	
27Four Investment Management			
27four Global Multi-Factor Equity AMETF	27FGMF		
27four Large Cap Equity AMETF	27FLCE	0,15	
27four SA Multi-Factor Equity AMETF	27FSMF	t.b.a.	
* <i>projected TERs</i>			

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Absa Bank AMC			
Absa Bank Limited	ABAM1	t.b.a.	
Absa Capital ETFs			
NewGold	GLD	0,30	VAT not disclosed
New Palladium	NGPLD	0,35	
NewPlat	NGPLT	0,35	
Absa Capital ETNs			
NewWave EURO	NEWEUR	0,10	
NewWave Pound	NEWGBP	0,20	
NewWave US Dollar	NEWUSD	0,10	
NewWave Platinum	NEWPLT	0,40	
NewWave Silver	NEWSLV	0,40	
Coresolutions AMETFs			
Coresolutions Wealth Global Equity AMETF	PCWGE		
Easy ETFs			
EasyETFs AI World AMETF	EASYAI	Not available	
EasyETFs Balanced AMETF	EASYBF	Not available	
EastETFs Global Equity AMETF	EASYGE	Not available	
FNB Custodial Certificate ETFs			
US Dollar DCC (10 Year)	DCCUSD	Not disclosed	
US Dollar DCC (2 Year)	DCCUS2	Not disclosed	
FNB CIS ETFs			
FNB Top 40	FNBT40	0,13	incl VAT
FNB Government Inflation-Linked Bond	FNBINF	0,24	
FNB MidCap	FNBMID	0,59	
FNB Global 1200	FNBEQF	0,43	
FNB MSCI Emerging Markets Feeder	FNBEMG	0,31	
FNB MSCI World Feeder	FNBWDM	0,33	
FNB S&P 500 Feeder	FNBS500	0,30	
FNB World Government Bond	FNBWGB	0,53	

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FNB -Single Stock ETNs		
Adobe Inc (Compo)	ADETNC	1,00
Adobe Inc (Quanto)	ADETNQ	Bid offer spread applicable
Alphabet Inc (Compo)	ALETNC	1,00
Alphabet Inc (Quanto)	ALETNQ	Bid offer spread applicable
Amazon.com Inc (Compo)	AMETNC	1,00
Amazon.com Inc (Quanto)	AMETNQ	Bid offer spread applicable
Apple Inc (Compo)	APETNC	1,00
Apple Inc (Quanto)	APETNQ	Bid offer spread applicable
Berkshire Hathaway Inc (Compo)	BHETNC	1,00
Berkshire Hathaway Inc (Quanto)	BHETNQ	Bid offer spread applicable
Booking Holdings Inc (Compo)	BKETNC	1,00
Booking Holdings Inc (Quanto)	BKETNQ	Bid offer spread applicable
Coca Cola Company (Compo)	COETNC	1,00
Coca Cola Company (Quanto)	COETNQ	Bid offer spread applicable
Eli Lilly and Company (Compo)	LLETNC	1,00
Eli Lilly and Company (Quanto)	LLETNQ	Bid offer spread applicable
Facebook Inc (Compo)	FAETNC	1,00
Facebook Inc (Quanto)	FAETNQ	Bid offer spread applicable
Ford Motor Company (Compo)	FDETNC	1,00
Ford Motor Company (Quanto)	FDETNQ	Bid offer spread applicable
Goldman Sachs Group Inc (Compo)	GSETNC	1,00
Goldman Sachs Group Inc (Quanto)	GSETNQ	Bid offer spread applicable
JP Morgan Chase and Co (Compo)	JPETNC	1,00
JP Morgan Chase and Co (Quanto)	JPETNQ	Bid offer spread applicable
McDonalds Corporation (Compo)	MCETNC	1,00
McDonalds Corporation (Quanto)	MCETNQ	Bid offer spread applicable
Microsoft Corporation (Compo)	MSETNC	1,00
Microsoft Corporation (Quanto)	MSETNQ	Bid offer spread applicable
Nvidia Corporation (Compo)	NVETNC	1,00
Nvidia Corporation (Quanto)	NVETNQ	Bid offer spread applicable
Palo Alto Networks Inc (Compo)	PAETNC	1,00
Palo Alto Networks Inc (Quanto)	PAETNQ	Bid offer spread applicable
Netflix Inc (Compo)	NFETNC	1,00
Netflix Inc (Quanto)	NFETNQ	Bid offer spread applicable

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FNB -Single Stock ETNs (continued)			
PayPal Holdings Inc (Compo)	PPETNC	1,00	
PayPal Holdings Inc (Quanto)	PPETNQ	Bid offer spread applicable	
Tesla Inc (Compo)	TSETNC	1,00	
Tesla Inc (Quanto)	TSETNQ	Bid offer spread applicable	
Visa Inc, Class A (Compo)	VSETNC	1,00	
Visa Inc, Class A (Quanto)	VSETNQ	Bid offer spread applicable	
FNB -Index Tracking ETNs			
iShares Global Clean Energy Index ETF (Compo) ETN	EGETNC	1,00	
iShares Global Clean Energy Index ETF (Quanto) ETN	EGETNQ	Bid offer spread applicable	
iShares Global Water Index ETF (Compo) ETN	WWETNC	1,00	
iShares Global Water Index ETF (Quanto) ETN	WWETNQ	Bid offer spread applicable	
iShares Core MSCI World Index ETF (Compo)	MWETNC	1,00	
iShares Core MSCI World Index ETF (Quanto)	MWETNQ	Bid offer spread applicable	
UBS MSCI World Socially Responsible Index ETF (Compo) ETN	SRETNC	Bid offer spread applicable	
UBS MSCI World Socially Responsible Index ETF (Quanto) ETN	SRETNQ	Bid offer spread applicable	
Prescient Management Co AMETFs			
Coronation Global Capital Plus Prescient Feeder AMETF	COGCAP	0,85	Excl VAT
Coronation Global Emerging Markets Prescient Feeder AMETF	COGEM	0,95	
Coronation Global Equity Select Prescient Feeder AMETF	COGES	0,85	
Coronation Global Managed Prescient Feeder AMETF	COGMAN	0,85	
Coronation Global Opportunities Equity Prescient AMETF	COGOE	0,45	
Coronation Global Optimum Growth Prescient Feeder AMETF	COOPTI	0,95	
Coronation Global Strategic USD Income Prescient Feeder AMETF	COUSDI	0,50	
ETFSA Balanced Foundation AMETF	ETFSA B		
Prescient Global Income Provider Feeder AMETF	PREGIP		
Prescient Income Provider (PIP) Feeder AMETF	PIPETF	0,33	
Prescient PortfolioMetrix Active Income Prescient AMETF	PMXINC	0,58	
Prescient Numero AQUA Global Multi-Asset Prescient AMETF	AQUA	1,15	
Vunani Global Equity Prescient Feeder AMETF	VUNGLE	1,25	

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Prescient Management Co ETFs			
Reitway Global Property Actively Managed Prescient ETF	RWAGP	1,22	incl VAT
Reitway Global Property Diversified Prescient ETF	RWDVF	0,79	
Reitway Global Property ESG Prescient ETF	RWESG	0,78	
Reitway Global Property Prescient ETF	RWGPR	0,92	excl VAT
Satrix ETFs			
Satrix 40	STX40	0,10	incl VAT
Satrix Capped All Share	STXCAP	0,15	
Satrix Capped INDI	STXIND	0,43	
Satrix DIVI	STXDIV	0,41	
Satrix FINI	STXFIN	0,43	
° Satrix GOVI	STXGVI	0,33	
Satrix ILBI	STXILB	0,25	
Satrix Inclusion and Diversity	STXID	0,46	
Satrix JSE Global Equity	STXJGE	0,15	
° Satrix Low Volatility	STXLVL	0,51	
° Satrix MAPPS Growth	STXMAG	0,40	
° Satrix MAPPS Protect	STXMAP	0,40	
Satrix Momentum	STXMMT	0,40	
Satrix Quality South Africa	STXQUA	0,40	
Satrix RAFI	STXRAF	0,50	
Satrix RESI	STXRES	0,44	incl VAT
Satrix SA Bond	STXGOV	0,25	
Satrix SA Property	STXPRO	0,33	
° Satrix Shari'ah Top 40	STXSHA	0,40	
Satrix SWIX Top 40	STXSWX	0,39	
° Satrix TRACI 3 Month	STXTRA	0,35	
° Satrix Value Equity	STXLVL	0,51	
Satrix Global Aggregate Bond	STXGBD	0,40	
Satrix Global Balanced FoF ETF	STXGLB	0,35	
Satrix Global Infrastructure	STXIFR	0,78	
Satrix Healthcare Innovation Feeder	STXHLT	0,51	
Satrix MSCI ACWI Feeder	STXACW	0,35	
Satrix MSCI China Feeder	STXCHN	0,63	

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Satrix ETFs (continued)			
Satrix MSCI Emerging Markets	STXEMG	0,40	
Satrix MSCI Emerging Markets ESG	STXEME	0,38	
Satrix MSCI India	STXNDA	0,81	
Satrix MSCI World	STXWDM	0,35	
Satrix MSCI World ESG	STXESG	0,32	
Satrix MSCI World Islamic Feeder	STXWIS	0,55	
Satrix Nasdaq 100	STXNDQ	0,48	
Satrix S&P 500	STX500	0,25	
^o Satrix S&P Namibia Bond	STXNAM	0,30	
Satrix Smart City Infrastructure	STXCTY	0,40	
^o Formerly NewFunds ETFs			
Standard Bank ETNs			
Copper ETN (new)	SBACOP	0,35	
Oil ETN (new)	SBAOIL	0,35	
Standard Bank AMCs			
AAM Multi Strategy Equity Portfolio	AMC001	0,75	excl VAT
Anchor Equity Opportunity Reference Portfolio	AMC008	1,25 (+ performance fee)	excl VAT
Baobab Equity Reference Portfolio	AMC009	0,70	Not disclosed
Blue Horseshoe Equity Portfolio	AMC004	1,5	Not disclosed
ClucasGray AM Focussed Equity Portfolio	AMC003	0,75	excl VAT
Differential Grad AMC	AMC015		
Differential Kyrios AMC	AMC016		
High Street Offshore Yielding Portfolio	AMC002	1,10	Not disclosed
High Street Wealth Warriors Equity Portfolio	AMC007	1,10	Not disclosed
Kudala Wealth Honey Badger Reference Portfolio	AMC013	0,60	excl VAT
NVest Balanced Portfolio	AMC006	0,76	Not disclosed
NVest General Equity AMC	AMC014	1,25	
NVest Global AMC Portfolio	AMC012	1,25	Not disclosed
NVest Stable Portfolio	AMC005	0,79	Not disclosed
Standard Stockbroking Global Equity AMC Reference Portfolio (AMC010)	AMC010	0,83	incl VAT
Standard Stockbroking Global Equity ETF AMC Reference Portfolio (AMC011)	AMC011	0,58	incl VAT
STANLIB Multi-Asset SA DAA Strategy	AMC017		

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Sygnia Itrix ETFs		
Sygnia Itrix Top 40	SYGT40	0,16
Sygnia Itrix 4 th Industrial Revolution Global Equity AMETF	SYG4IR	0,64
Sygnia Itrix Euro Stoxx 50	SYGEU	0,91
Sygnia Itrix FANG.AI AMETF	SYFANG	1,24
Sygnia Itrix FTSE 100	SYGUK	0,89
Sygnia Itrix Global Property	SYGP	0,24
Sygnia Itrix Healthcare Innovation AMETF	SYGH	0,52
Sygnia Itrix MSCI Emerging Markets 50	SYGEMF	0,42
Sygnia Itrix MSCI Japan Index	SYGJP	0,90
Sygnia Itrix MSCI USA Index	SYGUS	0,88
Sygnia Itrix MSCI World Index	SYGWD	0,71
Sygnia Itrix MSCI China Feeder	SYGCN	0,22
Sygnia Itrix S&P 500	SYG500	0,20
Sygnia Itrix S&P Global 1200 ESG	SYGESG	0,36
Excl VAT		
Union Bank of Switzerland (UBS AG)		
Themed Passive Index Tracker ETNs		
Bloomberg Transatlantic Top 50 Biotech	BIOTEC	0,50
Bloomberg Luxury Series Luxury	ULUXSE	0,50
Bloomberg Eurozone DM Top 10 Oil & Gas	OILGAS	0,50
Bloomberg Euronext Helios Space	USPACE	0,50
EURO STOXX 50 Net Total Return Index	UBSSXF	0,86
FTSE 100 Net of Tax Index	UBSUKX	0,25
MSCI Emerging Market Net Total Return Index	UEMERG	0,60
MSCI Japan Net Total Return Index	UJAPAN	0,35
MSCI USA Net Total Return Index	UBNDDU	0,30
MSCI World ESG Leaders Net Total Return Index	UESGWL	0,25
MSCI World Net Total Return Index	UWORLD	0,00
Nasdaq-100 Net Total Return Index	UBSNDX	0,25
S&P 500 Dividend Aristocrats Net Total Return Index	UBDAUD	0,50
S&P 500 Low Volatility High Dividend Net Total Return Index	UBLVHD	0,50
S&P 500 Net Total Return Index	UBSSNP	0,00
S&P Kensho New Economy RAIC Net Total Return Index	UBRAIC	0,50

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Union Bank of Switzerland (UBS AG) (continued)			
Themed Passive Index Tracker ETNs			
Solactive Big Data Net Total Return Index	UBDATA	0,40	
Solactive Fintech 20 Net Total Return Index	UBTECU	0,40	
Solactive Global Family-Owned Companies Total Return Index	UBFAMU	0,40	
Solactive Guru Net Total Return Index	UBGURU	0,50	
Solactive Robotics and Drones Net Total Return Index	UBROBO	0,50	
Union Bank of Switzerland (UBS AG)			
Actively Managed Certificates (AMCs)			
Absa Group – Global Private Clients	UABSPA	0,92	
Absa Global Growth	UPCHPA	1,21	Not disclosed
Activ8 Growth Portfolio	UA8GRO	1,25	
Allegro Portfolio	ALEGRO		
AnBro Capital – Dynamic Compound Portfolio	ANCOMP	1,60	excl VAT
AnBro Capital – Global Unicorn	UNICRN	1,09	excl VAT
AnBro Capital World's Biggest Brands Portfolio	BRNDZ	1,60	excl VAT
Biggles Worldwide Flexible Portfolio	(BIGGLS)		
Boutique Global Champions Portfolio	BAMGCF		
Boutique Hummingbird Portfolio	BAMHUM		
Capital Link Partners Asia Portfolio	CLPASI	0,95	Not disclosed
Capital Link Partners Asia Growth Portfolio	ASIAGR	1,05	Not disclosed
Cast Iron Global Special Situation Equity Portfolio	UCIGEP	1,75	Not disclosed
Coherent Capital – Global Commodity Investment Portfolio	CCMG CZ	1,00	Not disclosed
Coherent Fuel Hedge Portfolio	FUELZA	1,00	Not disclosed
Denker Capital – Global Opportunities Portfolio	DNKGLO	1,00	
Denker Capital – Small Cap Opportunities Portfolio	DNKOPP	0,95	Not disclosed
Efficient Group – Global Equities	UEFPCA	1,64	excl VAT
Efficient Private Client Local Model Portfolio	UEFPCL	0,60	Not disclosed
Excelsia (Global Equity)	UEXGEP	0,86	Not disclosed
FNB (Global Equity)	FNBGEG	0,35	Not disclosed
FNB (Global Equity)	FNBGSE	0,46	Not disclosed
FNB Local Select Portfolio	FNBLSP	Sliding scale	Not disclosed
Grovepoint Investment Private Credit AMC	GIMLPC	0,85 (+ performance fee)	Not disclosed

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UBS - Actively Managed Certificates (AMCs)			
Independent Investment Solutions Global Strategy (i ²) Portfolio	ISGLOB	0,54	Not disclosed
Mergence Global Quant Equity Portfolio	MERGE	Not available	
Mergence Global Quant Equity B Portfolio	MERGQB		
Momentum Securities – Global Equities	UMMIEA	1,44	incl VAT
Momentum International Equity Portfolio 2	UMMIEB	1,44	incl VAT
Nedbank Private Wealth Global Portfolio	UNPWGP	t.b.a.	
Old Mutual Global Wealth Portfolio	UOMWPA	0,80	Not disclosed
Private Client Global Brands Portfolio	UBRAND	1,00	Not disclosed
PWM Balanced Portfolio	MRPWMB	1,25	
SA Quality Core Portfolio	SAQUAL		
SAAM Global Growth Portfolio	SAAGG	1,25	Not disclosed
SAAM Local Growth Portfolio	SAALG	1,25	Not disclosed
SBT Global Flexible Portfolio	SBTGFP	1,25	Not disclosed
Strategiq Capital – MSCI World	USQCPA	1,15	excl VAT
UBS AMC Momentum GLOB Select (Islamic Portfolio)	UMMIES	1,44	incl VAT
Unum Capital Portfolio	UUQUAD	1,65	Not disclosed
Unum Capital Global Small/MidCap Equity Portfolio	UUNSMA	Not available	
Unum Capital Global Small/MidCap Equity Portfolio	UUGSMC	1,50	Not disclosed
Unum Capital Small/MidCap SA Equity Portfolio	UUSMC	1,90	Not disclosed
<i>Source</i> <i>ETF Issuer Fact Sheets (September 2024).</i>		<i>* projected TERs</i>	

Notes:

1. Total Expense Ratios (TERs)

Measure the costs of operating the ETF portfolios, including the management fees and costs of the issuing company. All figures are annualised and normally require that the ETF has a 12-month history in order to calculate. TERs are calculated utilising a standard guideline for all unit trusts and ETFs. The TER is included in price of the ETF product and is not paid directly by the investor.

2. Distribution Costs

TERs specifically exclude the costs of purchasing, selling and owning the products and also exclude the commissions paid to intermediaries or financial advisors. In the case of investors utilising the ETFSA platform, this distribution and annual administration cost is a maximum of 0,65% per annum (but could be less depending on the size of the investment).

3. Financial Advisor Commissions

Investors can transact in ETFs on the ETFSA Platform directly, without using intermediaries, such as IFA's or FSP registered brokers.

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