

ETFSA LA Wealth Maximiser Portfolio

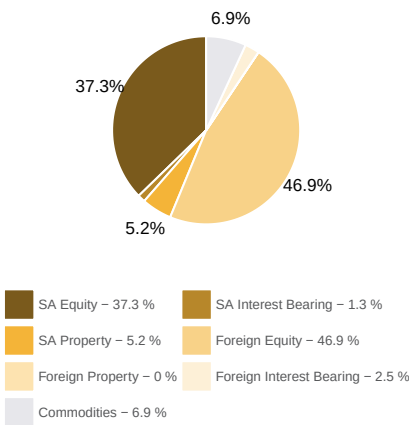
PORTFOLIO DESCRIPTION

The ETFSA LA Wealth Maximiser Portfolio aims to preserve the purchasing power of assets over time be achieving targeted returns of 10% in excess of the level of inflation (as measured by the Consumer Price Index, or CPI) over rolling seven year periods, while reducing the volatility associated with market-linked investments. The Portfolio is constructed through strategic allocations into a range of exchange traded products, exposed to different asset classes, which optimises the cost efficiency and transparency of the Portfolio.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for investors with a very long investment horizon, who want to maximise the potential capital growth of their retirement savings through a very high targeted real return. The portfolio is only suitable for investors with both a very high tolerance for risk, and sufficient capital to withstand significant potential drawdowns in the near term.

PORTFOLIO ALLOCATION



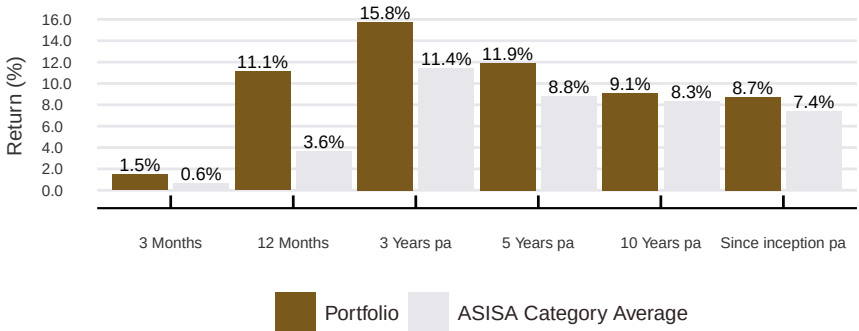
STATEMENT OF CHANGES (%)

Asset Class	Current Sep-26	Previous Aug-26	Change
SA Equity	37.3	39.1	-1.8
SA Property	5.2	5	0.1
SA Interest Bearing	1.3	1.1	0.2
Total Local	43.7	45.3	-1.6
Foreign Equity	46.9	45.2	1.6
Foreign Property	0	0	0
Foreign Interest Bearing	2.5	0	2.5
Total Foreign	49.4	45.2	4.1
Commodities	6.9	9.5	-2.6
Total	100	100	0

PORTFOLIO HOLDINGS

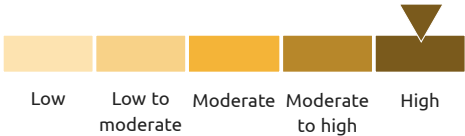
View the Portfolio Holding Allocation Factsheet on the ETFSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Capital growth

RECOMMENDED INVESTMENT TIME HORIZON

> 10 years

ASISA SECTOR - COMPARATIVE

ASISA Worldwide Multi-Asset Flexible

PORTFOLIO COMPOSITE BENCHMARK

50% Capped SWIX (SA Equity) + 50% ACWI (Foreign Equity ZAR)

LAUNCH DATE

December 2015

PORTFOLIO MANAGEMENT FEES

Portfolio management: 0.3% (ex-Vat)*
* Please note that this portfolio management fee forms part of your aggregate LA policy fee.

REGULATORY STRUCTURE

27Four Life Policy

Discretionary Model Portfolio Disclosure
The ETFSA Maximiser Model Portfolio is designed to reflect the investment approach, asset allocation, and underlying portfolio construction of the ETFSA Wealth LA Maximiser portfolio. Whilst the model portfolio is managed and implemented separately, it will, in all material respects, seek to mirror the investment strategy and holdings of the LA portfolio. Performance may differ from time to time. Further information is available from ETFSA upon request.

+27 (0) 10 446 0374 | lafunds@ETFSA.co.za | www.ETFSA.co.za | 51 West Street, Houghton, Johannesburg, 2198
Disclaimer ©2026 This document should not be considered as an offer or solicitation of an offer to sell, buy or subscribe for any securities or investment products. This document is not guaranteed for accuracy, completeness or otherwise. It may not be considered as advice, a recommendation or an offer to enter into or conclude any transactions. ETFSA recommends that financial advice be sought should any party seek to place any reliance on the information contained herein or for purposes of determining the suitability of the products for the investor as mentioned in this document. ETFSA, its sponsors, administrators, contributors and product providers disclaim any liability for any loss, damage, or expense that might occur from the use of or reliance on the data and services provided through this document. The information contained in this document may not be construed as legal, accounting, regulatory or tax advice and is given without any liability whatsoever. Past performance is no guarantee of future returns. Any modelling or back testing data contained in this document should not be construed as a statement or projection as to future performance. All returns quoted are net of fees that is, after deduction of all expenses as quoted in the Portfolio Management TER Returns for periods exceeding one year are annualised. All returns are in Rands. The benchmark is a composite benchmark as per the weights and indices as indicated. The return is an estimate and is displayed as a general guide which is subject to change without notice to investors. ETFSA.co.za is the registered trading name of M F Brown, an authorised Financial Services Provider (FSP 39217). The ETFSA Portfolio Management Company Ltd (Reg No 2012/019954/07) is an authorised financial services provider (FSP 52314).