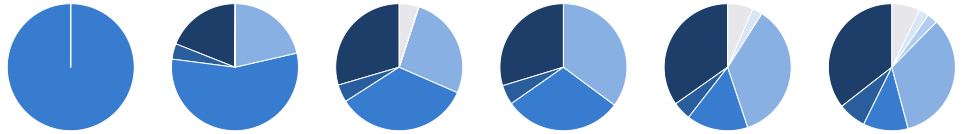


ETFSA Retirement Annuity - Portfolio Holdings

September 2026



Asset Name	Protector (%)	Conservator (%)	Builder (%)	Default (%)	Enhancer (%)	Velocity (%)
SA Total	100.0	78.6	68.5	64.8	55.1	54.1
SA Equity		19.0	29.5	29.7	34.8	35.6
Satrix Top 40 ETF/FNB Top 40 ETF				17.8		9.6
10X Wealth Next 40 Equal Weighted			2.8			3.4
Satrix SA Inc AMETF			3.4		6.8	7.5
Satrix Capped All Share ETF		10.4	8.6	11.9	11.8	
Satrix Quality SA ETF						3.4
iShares MSCI South Africa ETF		3.0	3.9		5.8	
Satrix RESI ETF		2.7	6.3		5.8	4.9
Satrix DIVI ETF						3.4
Satrix FINI ETF		2.9	4.7		4.6	3.4
SA Property		4.0	4.5	5.0	4.7	7.1
1Invest SA Property ETF				5.0		3.6
10X SA Property Income ETF		4.0	4.5		4.7	3.6
SA Interest Bearing	100.0	55.6	34.4	30.1	15.7	11.4
SA Bonds		45.8	29.2	25.1	15.1	10.1
Satrix GOVI ETF		22.8	14.7	7.5	9.8	
Nedbank ALBI TRI Note				17.7		
Portfoliometrix Active Income Prescient AMETF		23.0	14.6		5.4	10.1
SA Cash	100.0	9.8	5.2	5.0	0.5	1.4
Cash Account	0.1	0.5	0.8	0.4	0.5	1.4
Prescient Income Provider Feeder AMETF	49.7	9.3	4.4	3.9		
Prescient Yield QuantPlus B1 Fund				0.7		
Ninety One Diversified Income Prescient Feeder AMETF	50.2					
Foreign Total		21.4	26.6	35.2	38.4	38.7
Foreign Equity		21.3	26.5	35.2	35.8	33.5
Developed Market Equity		18.6	22.5	33.9	27.9	28.6
UBS MSCI World ETN				8.8		
FNB MSCI ACWI TR Note				18.0		
iShares Core MSCI EAFE ETF		3.1	3.0			
Satrix MSCI ACWI ETF/iShares MSCI ACWI ETF			2.6			13.3
10X Total World Stock ETF		6.8	5.7	7.1	4.9	
Satrix S&P 500 ETF/iShares Core S&P 500 ETF		4.0	4.4		9.1	2.5
Satrix MSCI Japan Feeder ETF						2.5
Satrix Nasdaq 100 ETF/iShares Nasdaq 100 ETF		4.7	6.8		7.5	5.5
iShares Global Aerospace & Defence UCITS ETF					3.2	
Satrix Global Infrastructure ETF						4.8
UBS S&P Kensho New Economy RAIC					3.2	
Emerging Market Equity		2.7	4.0	1.2	7.9	4.9
Satrix MSCI Emerging Markets ETF/FNB MSCI EM Feeder ETF				1.2	2.2	
1Invest MSCI EM Asia ETF/iShares MSCI EM Asia ETF		2.7	4.0		2.8	2.7
Prescient China Balanced Feeder AMETF					2.9	2.2
Foreign Property						2.7
Sygnia Itrix Global Property ETF						2.7
Foreign Interest Bearing		0.1	0.1		2.6	2.5
Foreign Bonds					2.5	2.5
Ninety One Global Diversified Income Prescient Feeder AMETF					2.5	2.5
Foreign Cash		0.1	0.1		0.1	
Cash USD		0.1	0.1		0.1	
Commodities			4.9		6.4	7.2
1Invest Gold ETF/iShares Physical Gold ETC			4.9		4.0	4.8
1Invest Platinum ETF					2.4	2.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

Risk Metrics

Statistics	Protector	Conservator	Builder	Default	Enhancer	Velocity
Annualised volatility (%)	0.7	7.1	8.5	11.2	9.5	11.4
Highest 1 Year Return (%)	10	27.3	32.3	25.5	35.6	35.7
Date of Highest Return	2026-02-27	2026-02-27	2026-02-27	2026-03-31	2026-02-27	2026-02-27
Lowest 1 Year Return (%)	7.3	3.7	-1.3	-0.7	-4.4	9.7
Date of Lowest Return	2026-09-30	2026-05-29	2025-11-28	2025-10-31	2025-10-31	2026-09-30
Maximum Drawdown over a 1 Rolling Year (%)	-1	-6.9	-7.5	-6.5	-8.7	-8.5
Maximum Drawdown Date	2026-03-30	2026-03-20	2026-03-27	2026-03-24	2026-03-27	2026-03-23
Negative Nominal Returns (%)*	0	1.7	0	0	0	0
Negative Real Returns (%)**	18.6	50.4	44.3	0	40.4	0
Return Period (Years)**	1	3	5	5	5	5

* Proportion of time a capital loss was recorded over return period (%)

**Proportion of time a inflation-adjusted capital loss was recorded over return period (%)

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